Texas Property and Casualty Insurance Guaranty Association

9120 Burnet Road, Austin, Texas 78758 (512) 345-9335 FAX (512) 345-9341

Claims Division

NOTICE OF UNEARNED PREMIUM PAYMENT TEXAS SELECT LLOYDS INSURANCE COMPANY, IN RECEIVERSHIP

TO: POLICYHOLDERS OF TEXAS SELECT LLOYDS INSURANCE COMPANY, IN RECEIVERSHIP

As you know, Texas Select Lloyds Insurance Company ("Texas Select") is in receivership. Under the provisions of Tex.Ins.Code art. 21.28-C, the Texas Property and Casualty Insurance Guaranty Association ("TPCIGA") has assumed responsibility for the processing and payment of "covered claims" under Texas Select policies. The TPCIGA is responsible for paying 100 percent of your covered claim for unearned premium, up to a maximum of \$25,000 per claim.

Enclosed is a check for the amount of unearned premium due to you. This amount was calculated based on information provided by the Managing General Agency, ZC Sterling Insurance Agency Inc. ("ZC Sterling") under the directions of the Special Deputy Receiver. If you have any questions regarding the calculation of your premium refund, please contact ZC Sterling at 1-800-460-5154.

If the insurance premium for your Texas Select policy was paid by your mortgage company, you may want to contact your mortgage company regarding this refund of premium.

Sincerely,

Sherry Higgins Unearned Premium Claims Examiner