

PUBLIC AGENDA ITEM - #23

23. Consideration and Election of Chair and Vice-Chair
of the Investment Advisory Committee

August 25, 2009

BACKGROUND:

In accordance with the ERS *Investment Policy*, as revised February 26, 2009, a member of the Investment Advisory Committee is elected, on an annual basis, to serve as Chair. Likewise a member of the Investment Advisory Committee is elected, on an annual basis to serve as Vice-Chair. Ms. Laura Starks has served as Chair for the last year and Mr. Vernon Torgerson has served as Vice-Chair.

PROPOSED MOTION:

The ERS staff recommends the following motion to the Investment Advisory Committee:

I move that the Investment Advisory Committee elect _____ to serve as Chair and _____ be elected to serve as Vice-Chair of the Investment Advisory Committee for a one-year period, beginning September 1, 2009.