

CHAPTER 41

S.B. No. 816

AN ACT

relating to depreciation of foreclosed real estate.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section (c), Article 2, Chapter V, The Texas Banking Code of 1943, as amended (Article 342-502, Vernon's Texas Civil Statutes), is repealed.

Ch. 41, § 2

70th LEGISLATURE—REGULAR SESSION

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on March 18, 1987, by the following vote: Yeas 28, Nays 0. Passed the House on April 21, 1987, by the following vote: Yeas 136, Nays 0, one present not voting.

Approved April 29, 1987.

Effective April 29, 1987.