

CHAPTER 129

S.B. No. 746

AN ACT

relating to the authority of the Llano County Municipal Utility District No. 1 to exercise certain powers and duties and to borrow and spend money, issue bonds and bond and tax anticipation notes, and to levy maintenance taxes with regard to the construction and maintenance of certain roads and turnpikes, and validating certain acts of the district.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. In this Act, "district" means the Llano County Municipal Utility District No. 1.

SECTION 2. The district may provide for the construction and maintenance of macadamized, graveled, or paved roads and turnpikes and works, facilities, and improvements in aid of those roads and turnpikes inside and outside the district to the extent authorized by Article III, Section 52(b)(3), of the Texas Constitution.

SECTION 3. To carry out the authority provided by Section 2 of this Act the district may exercise the powers and duties provided by Subchapter D, Chapter 54, Water Code, to the extent that those powers and duties are applicable to the authority granted under this Act and not in conflict with this Act.

SECTION 4. (a) To carry out this Act, the board of directors of the district may borrow and spend money, issue bonds, bond anticipation notes, and tax anticipation notes, and levy and collect maintenance taxes in the manner provided by and subject to the limitations of Article III, Section 52, of the Texas Constitution, and Chapter 54, Water Code.

(b) Bonds may not be issued by the district under this Act except on approval of not less than two-thirds of the qualified voters of the district voting at an election called and held for that purpose.

(c) The total amount of bonds, notes, and other obligations of the district issued or incurred under this Act may not exceed one-fourth of the assessed valuation of real property in the district.

(d) Sections 54.516 and 54.517, Water Code, do not apply to projects or improvements authorized by or bonds issued under this Act.

SECTION 5. If there is a conflict between this Act and Chapter 54, Water Code, this Act prevails.

SECTION 6. (a) All elections held, contracts executed, bonds and other obligations issued by the district, expenditures of funds made, and other actions taken and other

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activities of the district occurring before the effective date of this Act are validated, ratified, and confirmed.

(b) This section does not apply to or affect litigation on the effective date of this Act pending in any court of competent jurisdiction in this state to which the district is a party.

SECTION 7. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on April 2, 1987, by the following vote: Yeas 31, Nays 0. Passed the House on May 8, 1987, by the following vote: Yeas 134, Nays 0, one present not voting.

Approved May 20, 1987.

Effective May 20, 1987.