

CHAPTER 1105

S.B. No. 691

AN ACT

relating to authority of a governmental entity or corporation to establish, operate, and maintain a foreign trade zone.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. In this Act:

(1) "Eligible corporation" means a corporation organized for the purpose of establishing, operating, and maintaining a foreign trade zone.

(2) "Governmental entity" means the state, a state agency, a county, a municipality, a special district, or a combination of those entities.

SECTION 2. An eligible corporation or a governmental entity is authorized to apply for and accept a grant to establish, operate, and maintain a foreign trade zone and subzones, subject to the requirements of federal law and the regulations of the Foreign Trade Zones Board, and to take other actions necessary to establish, operate, and maintain the foreign trade zone and subzones.

SECTION 3. The eligible corporation or governmental entity seeking the grant may select and describe the location of the foreign trade zone and subzones.

SECTION 4. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be

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suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on May 15, 1987, by the following vote: Yeas 30, Nays 0. Passed the House on May 29, 1987, by the following vote: Yeas 147, Nays 0, one present not voting.

Approved June 19, 1987.

Effective June 19, 1987.