

CHAPTER 331

S.B. No. 1425

AN ACT

relating to the conveyance, lease, or exchange of state-owned real property and improvements in Smith County and disposition of proceeds.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. SALE AUTHORIZATION. The asset management division of the General Land Office, on behalf of the Department of Public Safety of the State of Texas, is authorized to sell, convey, or exchange to an appropriate entity, for a consideration it deems appropriate, all of the interest of the State of Texas in the tract of land described in Section 3 of this Act, including improvements situated thereupon, owned by the Department of Public Safety in Smith County, Texas.

SECTION 2. LEASE AUTHORIZATION. In the event the division is unable to sell or exchange the property described in Sections 1 and 3 of this Act, the division is authorized to lease said property for a consideration it deems appropriate to any other state agency or private entity consistent with the guidelines established for lease of state property.

SECTION 3. PROPERTY DESCRIPTION. The certain land and property authorized for a real estate transaction referred to in Section 1 of this Act is legally described as follows:

Being all of Lot 1-B, New City Block 1200, Northside Addition, in the City of Tyler, County of Smith, State of Texas, and as shown on the plat filed in the Plat Records of Smith County, Texas, at Cabinet B, slide 317-C, that was previously conveyed to the Texas Department of Public Safety by the City of Tyler, Texas, dated October 30, 1974.

SECTION 4. DISPOSITION OF PROCEEDS. The proceeds of the sale of this property, less the cost to the division of the sale, shall be deposited into the Texas capital trust fund. In the event of lease of said property as described in Section 2 of this Act, the lease payments, less the cost to the division of the lease, shall be deposited into the Texas capital trust fund. If the transaction entered into by the division is an exchange of property, any proceeds from the exchange, less the cost to the division of the exchange, shall be deposited into the Texas capital trust fund and the title to the property exchanged for the property described in Section 3 will vest in the State of Texas for the use and benefit of the Texas Department of Public Safety.

SECTION 5. EMERGENCY. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on May 19, 1987, by the following vote: Yeas 30, Nays 0. Passed the House on May 29, 1987, by the following vote: Yeas 147, Nays 0, one present not voting.

Approved June 11, 1987.

Effective June 11, 1987.