

CHAPTER 586

H.B. No. 2299

AN ACT

relating to the authority of a hospital authority to issue bonds for certain projects.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 1(1), Chapter 656, Acts of the 68th Legislature, Regular Session, 1983 (Article 717q, Vernon's Texas Civil Statutes), is amended to read as follows:

(1) "Issuer" means (A) any incorporated city operating under a home-rule charter adopted pursuant to Article XI, Section 5, of the Constitution of Texas having a population according to the latest federal decennial census of 90,000 or more and having outstanding long-term debt secured by the revenues of the public utility for which the obligations are being issued which is rated by a nationally recognized rating agency for municipal securities in one of the four highest rating categories for long-term obligations; (B) any conservation and reclamation district created and organized as a river authority under and pursuant to Article III, Section 52, or Article XVI, Section 59, of the Constitution of Texas and by an act of the legislature of the State of Texas; (C) any joint powers agency organized and operating pursuant to Chapter 166, Acts of the 63rd Legislature, Regular Session, 1973 (Article 1435a, Revised Statutes); (D) any metropolitan rapid transit authority or regional transportation authority created, organized, and operating pursuant to Chapter 141, Acts of the 63rd Legislature, Regular Session, 1973 (Article 1118x, Revised Statutes) or Chapter 683, Acts of the 66th Legislature, Regular Session, 1979 (Article 1118y, Revised Statutes); (E) any conservation and reclamation district organized or operating as a navigation district under and pursuant to Article III, Section 52, or Article XVI, Section 59, of the Constitution of Texas; [and] (F) any district organized or operating under and pursuant to Article XVI, Section 59, of the Constitution of Texas which has all or part of two or more incorporated cities within its boundaries; [and] (G) agencies of the State of Texas (including the governing boards of the state institutions of higher education); and (H) any hospital authority in a county with a population of more than 2 million, according to the most recent federal census, that was created or is operating under the Hospital Authority Act (Article 4437e, Vernon's Texas Civil Statutes) or the County Hospital Authority Act (Article 4494r, Vernon's Texas Civil Statutes).

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on May 27, 1987, by the following vote: Yeas 147, Nays 0, 1 present, not voting. Passed by the Senate on May 30, 1987, by the following vote Yeas 30, Nays 0.

Approved June 18, 1987.

Effective June 18, 1987.