

CHAPTER 488

H.B. No. 1716

AN ACT

relating to the deposit of ad valorem taxes collected for a taxing unit.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Section 31.10, Tax Code, is amended by amending Subsection (c) and adding Subsection (d) to read as follows:

(c) *Except as otherwise provided by Subsection (d) of this section, at [At] least monthly the collector for a taxing unit shall deposit in the unit's depository all taxes collected for the unit. The governing body of a unit may require deposits to be made more frequently.*

(d) *If the taxes of a taxing unit are collected by the collector or other officer or employee of another taxing unit or by an appraisal district as provided by the law*

*creating or authorizing creation of the unit or as the result of an election held under Section 6.26 of this code, the entity that collects the taxes shall deposit the taxes in the unit's depository daily, unless the governing body of that unit by official action provides that those deposits may be made less often than daily.*

SECTION 2. This Act takes effect January 1, 1988.

SECTION 3. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended.

Passed by the House on April 30, 1987, by a non-record vote. Passed by the Senate on May 21, 1987, by the following vote: Yeas 30, Nays 0.

Approved June 17, 1987.

Effective Jan. 1, 1988.