

CHAPTER 831

H.B. No. 1030

AN ACT

relating to the due date of a royalty payment under certain leases of permanent university fund land.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Section 66.74, Education Code, is amended by adding Subsection (c) to read as follows:

*(c) For purposes of Section 66.74(a)(3) of this code, a royalty payment is timely made if, before the applicable due date, the payment is deposited in a postpaid, properly addressed wrapper, with a post office or official depository under the care and custody of the United States Postal Service.*

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on April 27, 1987, by the following vote: Yeas 139, Nays 0, 1 present, not voting. Passed by the Senate on May 19, 1987, by the following vote: Yeas 30, Nays 0.

Approved June 20, 1987.

Effective June 20, 1987.