

2007 Annual Report

Texas Department of Insurance



Texas Department of Insurance

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November 23, 2007

The Honorable Rick Perry, *Governor*
The Honorable David Dewhurst, *Lieutenant Governor*
The Honorable Tom Craddick, *Speaker of the House*

Dear Governors and Speaker:

I am pleased to submit the *Annual Report* of the Texas Department of Insurance for Fiscal Year 2007, in compliance with *Texas Insurance Code* Chapter 32, Section 32.021.

Copies of this report will be filed simultaneously with the State Auditor, Legislative Budget Board, Comptroller of Public Accounts, Legislative Reference Library and State Library. Copies of this report will be provided to insurance commissioners in other states, as well as selected members of the Texas Legislature or upon request. This report is also available on TDI's Web site at <http://www.tdi.state.tx.us/commish/reports/annual01.html>

As in 2006, TDI's *Annual Financial Report*—formerly published as Part V of the agency's Annual Report—is published under separate cover for Fiscal Year 2007.

If you have questions about the contents of this report or affairs of the Texas Department of Insurance, I will be happy to respond.

A handwritten signature in black ink that reads "Mike Geeslin".

Mike Geeslin, *Commissioner of Insurance*



**132nd
Annual
Report**

to the Governor & Legislature

**For Fiscal Year 2007
ending August 31, 2007**

Mike Geeslin,
Commissioner of Insurance

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Agency Vision

The Texas Department of Insurance envisions a financially stable and fair marketplace and an effective and efficient workers' compensation system.

Agency Mission

The Texas Department of Insurance regulates the marketplace firmly and fairly by enforcing and implementing the law. TDI strives to enhance internal and external communication for efficient and effective regulation and to promote outreach to educate the public.

Agency Regulatory Approach

The Texas Department of Insurance will exemplify friendly, courteous, ethical, and professional behavior in all areas of performance by:

- providing the best value in services to the people of Texas
- applying the law and the agency policy fairly and consistently throughout the state, and
- communicating openly and providing timely and accurate information to the public we serve, and to all our fellow employees.

Explanatory Note

References to statutes and insurance-related legislation: Unless otherwise noted, statutory references, including citations of articles, refer to the *Texas Insurance Code*. SB refers to a Senate bill and HB refers to a House bill. Bill references are to those enacted by the 80th Texas Legislature (2007) unless otherwise indicated.

Agency Organization Chart

August 31, 2007

