

## CHAPTER 399

S.B. No. 671

## AN ACT

relating to the requirement that institutions of higher education deposit certain funds and receipts in the state treasury.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Section 51.008, Education Code, is amended by adding Subsection (g) to read as follows:

*(g) Revenues collected at institutions of higher education and deposited in the state treasury pursuant to this section and Section 34.017, Natural Resources Code, and the interest earned thereon, are dedicated to the institution which collected and deposited the funds irrespective of the year the funds were collected, deposited, or earned. These funds may be only used for the support, maintenance, and operation of the institution as provided for by law. Section 403.094(h), Government Code, does not apply to funds described in this section.*

SECTION 2. This Act takes effect September 1, 1993.

SECTION 3. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force according to its terms, and it is so enacted.

Passed the Senate on March 23, 1993, by a viva-voce vote; the Senate concurred in House amendment on May 25, 1993: Yeas 31, Nays 0; passed the House, with amendment, on May 22, 1993, by a non-record vote.

Approved June 2, 1993.

Effective Sept. 1, 1993.