

CHAPTER 438

S.B. No. 301

AN ACT

relating to the disposition of interest received from investments of money in the funds and accounts in the charge of the state treasurer.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Subsection (a), Section 404.071, Government Code, is amended to read as follows:

(a) Interest received from investments of money in funds and accounts in the charge of the treasurer shall be allocated on a monthly basis as follows:

(1) the pro rata portion of the interest received due to each constitutional fund shall be credited to that fund; ~~[and]~~

(2) *the pro rata portion of the interest received due to the game, fish, and water safety fund shall be credited to that fund; and*

(3) the remainder of the interest received, except the portion required by other statutes to be credited on a pro rata basis to protested payments, shall be credited to the general revenue fund.

SECTION 2. The pro rata portion of the interest received due to the game, fish, and water safety fund since May 17, 1992, shall be credited to that fund.

SECTION 3. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on March 15, 1993: Yeas 30, Nays 0; passed the House on May 19, 1993: Yeas 137, Nays 0, one present not voting.

Approved June 6, 1993.

Effective June 6, 1993.