CHAPTER 33

S.B. No. 22

AN ACT

relating to performance bonds required of county contractors.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Subsection (b), Section 262.032, Local Government Code, is amended to read as follows:

(b) Within 30 [10] days after the date of the signing of a contract or issuance of a purchase order following the acceptance of a bid or proposal and prior to commencement of the actual work, the bidder or proposal offeror shall furnish a performance bond to the county, if required by the county, for the full amount of the contract if that contract exceeds \$50,000. This subsection does not apply to a performance bond required to be furnished by Article 5160, Revised Statutes.

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended.

Passed the Senate on February 17, 1993, by a viva-voce vote; the Senate concurred in House amendment on April 5, 1993, by a viva-voce vote; passed the House, with amendment, on April 1, 1993, by a non-record vote.

Approved April 15, 1993.

Effective Aug. 30, 1993, 90 days after date of adjournment.