

CHAPTER 246

H.B. No. 823

AN ACT

relating to the term of an agreement with a depository selected by certain hospital districts.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Sections 281.093(b) and (c), Health and Safety Code, are amended to read as follows:

(b) If the board selects a depository in accordance with Subsection (a)(1), the depository shall serve as the district depository for *four* [~~two~~] years and until its successor is selected and qualified.

(c) The board may extend any contract with a depository to the next October and then select a depository for the following *four* [~~two~~] years.

SECTION 2. This Act applies only to the selection of a depository on or after the effective date of this Act. The selection of a depository before the effective date of this Act is governed by the law in effect immediately before the effective date of this Act, and that law is continued in effect for that purpose.

SECTION 3. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on March 23, 1993, by a non-record vote; passed by the Senate on May 14, 1993: Yeas 29, Nays 0.

Approved May 22, 1993.

Effective Aug. 30, 1993, 90 days after date of adjournment.