

CHAPTER 362

H.B. No. 365

AN ACT

relating to the authority of the comptroller to freeze and levy on certain safe deposit boxes.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Section 111.021, Tax Code, is amended by adding Subsection (j) to read as follows:

*(j) For purposes of collecting delinquent taxes imposed under Chapter 159, the term "asset" includes the contents of a safe deposit box. The comptroller shall issue regulations specifying procedures for accomplishing a levy upon the contents of a safe deposit box, including rules relating to inventory of the box contents, delivery of the contents, and reimbursement to the financial institution or other safe deposit box facility for drilling and other costs.*

SECTION 2. This Act takes effect September 1, 1993.

SECTION 3. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended.

Passed by the House on April 1, 1993, by a non-record vote; passed by the Senate on May 18, 1993, by a viva-voce vote.

Approved May 31, 1993.

Effective Sept. 1, 1993.