

CHAPTER 982

H.B. No. 2835

AN ACT

relating to providing for a benefit increase in certain annuities payable by the Teacher Retirement System of Texas.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. (a) Monthly payments of a death or retirement benefit annuity by the Teacher Retirement System of Texas are increased beginning with the payment due at the end of January 1994.

(b) The increase applies only if the latest effective date of retirement of the person on whose account the benefit is based, or the date of death in the case of a death benefit annuity, occurred before September 1, 1991. The increase does not apply to payments received under Section 824.304(a), 824.404, or 824.501, Government Code.

(c) The amount of the monthly increase is computed by multiplying the previous monthly benefit by a percentage determined in accordance with the following table:

<u>RETIREMENT DATE OR, IF APPLICABLE, DATE OF DEATH</u>	<u>INCREASE</u>
Before September 1, 1968	5 %
On or after September 1, 1968, but before September 1, 1969	7 %
On or after September 1, 1969, but before September 1, 1970	6 %
On or after September 1, 1970, but before September 1, 1971	13 %
On or after September 1, 1971, but before September 1, 1972	12 %
On or after September 1, 1972, but before September 1, 1973	13 %
On or after September 1, 1973, but before September 1, 1974	15 %
On or after September 1, 1974, but before September 1, 1975	12 %
On or after September 1, 1975, but before September 1, 1976	10 %
On or after September 1, 1976, but before September 1, 1977	14 %
On or after September 1, 1977, but before September 1, 1978	13 %
On or after September 1, 1978, but before September 1, 1979	11 %
On or after September 1, 1979, but before September 1, 1980	10 %
On or after September 1, 1980, but before September 1, 1981	7 %
On or after September 1, 1981, but before September 1, 1991	5 %

(d) The increase for a monthly retirement annuity to a retiree is based on the retiree's latest effective retirement date. The increase for a monthly retirement annuity being continued to a beneficiary after the death of the retiree is based on the retiree's retirement date. The increase for a death benefit amount is based on the date of death of the person on whose account the benefit is based.

(e) The percentage increases provided for in this Act apply to monthly payments of a minimum benefit increased under H.B. No. 2711 or S.B. No. 1151, Acts of the 73rd Legislature, Regular Session, 1993, but apply only to the amount of the monthly annuity as of August 1, 1993. No additional increase shall be paid to an annuitant under this Act if the increase provided for in H.B. No. 2711 or S.B. No. 1151 is greater than the increase provided for in this Act. If the increase provided for in this Act is less than the increase provided for in H.B. No. 2711 or S.B. No. 1151, an annuitant shall receive the difference as an additional increase under this Act.

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended.

Passed by the House on May 6, 1993, by a non-record vote; passed by the Senate on May 29, 1993, by a viva-voce vote.

Approved June 19, 1993.

Effective Aug. 30, 1993, 90 days after date of adjournment.