

CHAPTER 851

H.B. No. 2270

AN ACT

relating to claims for abandoned property filed with the state treasurer.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 74.502(d), Property Code, is amended to read as follows:

(d) If the amount paid under Subsection (b) is more than \$100, the State Treasurer ~~[and the attorney general]~~ shall examine the claim and any supporting affidavit or evidence of the claim. Before the State Treasurer may reimburse a depository for a claim under this subsection, the claim must be approved and signed by the State Treasurer ~~[and the attorney general]~~.

SECTION 2. Section 74.503, Property Code, is amended to read as follows:

Sec. 74.503. CONSIDERATION OF CLAIM. The State Treasurer ~~[and the attorney general]~~ or the treasurer's ~~[their]~~ authorized agent ~~[agents jointly]~~ shall consider the validity of each claim filed under this subchapter.

SECTION 3. Section 74.504, Property Code, is amended to read as follows:

Sec. 74.504. HEARING. (a) The State Treasurer ~~[and the attorney general]~~ may hold a hearing and receive evidence concerning a claim filed under this subchapter.

(b) If the State Treasurer *considers* ~~[and the attorney general consider]~~ that a hearing is necessary to determine the validity of a claim, ~~[both]~~ the State Treasurer ~~[and the attorney general]~~ shall sign the statement of the findings and the decision on the claim. The statement shall report the substance of the evidence heard and the reasons for the decision. The statement is a public record.

(c) If the State Treasurer *determines* ~~[and the attorney general determine]~~ that a claim is valid, *the State Treasurer* ~~[they]~~ shall approve and sign the claim.

SECTION 4. This Act takes effect September 1, 1993.

SECTION 5. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended.

Passed by the House on April 15, 1993, by a non-record vote; the House concurred in Senate amendments on May 22, 1993, by a non-record vote; passed by the Senate, with amendments, on May 18, 1993, by a viva-voce vote.

Approved June 19, 1993.

Effective Sept. 1, 1993.