

CHAPTER 156

H.B. No. 2133

AN ACT

relating to the investment of funds of the Lavaca Hospital District.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Section 12(a), Chapter 16, Acts of the 64th Legislature, Regular Session, 1975, is amended to read as follows:

(a) The board of directors of the district shall name one or more banks within its boundaries to serve as depository for the funds of the district. All funds of the district, except those invested as provided in Section 5 and those transmitted to a bank or banks of payment for bonds or obligations issued or assumed by the district, shall be deposited as received with the depository bank and shall remain on deposit, provided that nothing herein shall limit the power of the board to place a portion of *the* [~~such~~] funds on time deposit, [~~or~~] purchase certificates of deposit, *or invest a portion of the funds in a local government investment pool established in the Texas Treasury Safekeeping Trust Company.*

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on April 23, 1993: Yeas 131, Nays 0, 2 present, not voting; passed by the Senate on May 7, 1993: Yeas 30, Nays 0.

Approved May 15, 1993.

Effective May 15, 1993.