

CHAPTER 112

H.B. No. 1453

AN ACT

relating to ad valorem tax abatement in a reinvestment zone.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 311.013(i), Tax Code, is amended to read as follows:

(i) Subsections (f) and (g) do not apply to a city with a population of more than 230,000 that borders ~~[the Gulf of Mexico or]~~ Mexico.

SECTION 2. Section 27, Chapter 1137, Acts of the 71st Legislature, Regular Session, 1989, is amended to read as follows:

Sec. 27. The change in law made by Section 25 of this Act does not apply to the payment of all or part of the tax increment produced by a taxing unit into the tax increment fund for a reinvestment zone for which the initial reinvestment zone financing plan has been approved by the governing body of the municipality before the effective date of this Act. The payment of all or part of that tax increment into the tax increment fund is governed by the applicable law in effect immediately before the effective date of this Act, and the former law is continued in effect for that purpose. ~~[The provisions of Subsections (f) and (g) of Section 311.013, Tax Code, as added by Section 25 of this Act shall not apply to cities of over 230,000 in population that border the Gulf of Mexico or Mexico.]~~

SECTION 3. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended.

Passed by the House on April 15, 1993, by a non-record vote; passed by the Senate on April 30, 1993: Yeas 28, Nays 0.

Approved May 9, 1993.

Effective Aug. 30, 1993, 90 days after date of adjournment.