

CHAPTER 25

H.B. No. 1013

AN ACT

relating to abolishing the state lottery stabilization fund.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Section 5.02(b), State Lottery Act (Article 179g, Vernon's Texas Civil Statutes), is amended to read as follows:

(b) Money in the state lottery account shall be used only for the following purposes and shall be distributed as follows:

(1) the payment of prizes to the holders of winning tickets;

(2) the payment of costs incurred in the operation and administration of the lottery, including any fees received by a lottery operator, provided that the costs incurred in a fiscal biennium may not exceed an amount equal to 15 percent of the gross revenue accruing from the sale of tickets in that biennium; *and*

~~(3) [the transfer of amounts to the state lottery stabilization fund as provided by Subsections (c), (d), and (e) of this section; and~~

~~[(4)]~~ the balance, after creation of a reserve sufficient to pay the amounts provided by Subdivisions (1) and (2) of this subsection, to be transferred to the unobligated portion of the general revenue fund, on or before the 15th day of each month.

SECTION 2. Sections 5.02(c)–(e) and (h)–(m), State Lottery Act (Article 179g, Vernon's Texas Civil Statutes), are repealed.

SECTION 3. Notwithstanding Section 5.02(k), State Lottery Act (Article 179g, Vernon's Texas Civil Statutes), on September 1, 1993, the comptroller shall transfer the balance of the state lottery stabilization fund to the general revenue fund.

SECTION 4. This Act takes effect September 1, 1993.

SECTION 5. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended.

Passed by the House on March 9, 1993, by a non-record vote; passed by the Senate on March 31, 1993, by a viva-voce vote.

Approved April 6, 1993.

Effective Sept. 1, 1993.