

CHAPTER 15

H.B. No. 40

AN ACT

relating to the service retirement of certain persons from the employee class of the Employees Retirement System of Texas.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. Section 24.105, Title 110B, Revised Statutes, is amended by adding Subsection (c) to read as follows:

*(c) Notwithstanding the provisions of Subsection (a) of this section, the standard service retirement annuity for service credited in the employee class of membership to a member whose effective date of retirement is not earlier than November 30, 1986, or later than May 31, 1987, is an amount computed on the basis of the member's average monthly compensation for service in that class for the 36 highest months of compensation during the last 60 months of service, times two percent for each year of service credit in that class. An annuity computed as provided by this subsection is subject to the requirements of Subsection (b) of this section. This subsection does not apply to a disability retirement annuity, death benefit annuity, or any other benefit, except a service retirement annuity, that is payable by the retirement system. A person who retires under the provisions of this subsection is not eligible to be reemployed in a position included in the employee class of membership.*

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on August 20, 1986, by the following vote: Yeas 131, Nays 5, 1 present, not voting; and that the House concurred in Senate amendments to H.B. No. 40 on September 1, 1986, by the following vote: Yeas 122, Nays 0, 1 present, not voting. Passed by the Senate, with amendments, on August 28, 1986, by the following vote: Yeas 29, Nays 0.

Approved Sept. 23, 1986.

Effective Sept. 23, 1986.