



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*2nd Quarter  
2009*

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*Property & Casualty Program/Data Services*  
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# Table of Contents

<b>INTRODUCTION</b> .....	1
<b>TERMS</b> .....	2
<i>Number of Policies Written</i> .....	2
<i>Premiums on Policies Written</i> .....	2
<i>Direct Losses Paid</i> .....	2
<i>Direct to Paid Loss Ratio</i> .....	2
<i>Earned to Incurred Loss Ratio</i> .....	2
<i>Number of Groups</i> .....	2
<i>Market Share</i> .....	2
<i>Net Underwriting Profit or Loss</i> .....	2
<i>Number of Rate Filings</i> .....	2
<b>LINES OF INSURANCE</b> .....	3
<i>Products and Completed Operations Insurance (Product Liability)</i> .....	3
<i>General Liability</i> .....	3
<i>Commercial Fire &amp; Allied Lines</i> .....	3
<i>Commercial Multiple Peril</i> .....	3
<i>Private Passenger Auto</i> .....	3
<i>Homeowners Multiple Peril</i> .....	3
<i>Workers' Compensation</i> .....	3
<i>Boiler &amp; Machinery</i> .....	4
<i>Commercial Crime</i> .....	4
<i>Commercial Glass</i> .....	4
<i>Medical Professional Liability</i> .....	4
<i>Miscellaneous Professional Liability</i> .....	4
<b>SUMMARY OF FOUR QUARTERS</b> .....	5
<i>Cumulative Totals for Four Quarters Ending June 2009</i> .....	5
<i>Number of Groups/Companies Writing Policies per Quarter</i> .....	5
<b>PRODUCT LIABILITY</b> .....	6
<b>GENERAL LIABILITY</b> .....	8
<b>COMMERCIAL FIRE &amp; ALLIED LINES</b> .....	10
<b>COMMERCIAL MULTIPLE PERIL</b> .....	12
<b>PRIVATE PASSENGER AUTO (ALL COMPANIES)</b> .....	14
<i>VOLUNTARY LIABILITY (ALL COMPANIES)</i> .....	16
<i>ASSIGNED RISK (ALL COMPANIES)</i> .....	18
<i>PHYSICAL DAMAGE (ALL COMPANIES)</i> .....	20
<b>HOMEOWNERS MULTIPLE PERIL (ALL COMPANIES)</b> .....	22
<b>WORKERS' COMPENSATION (ALL COMPANIES)</b> .....	24
<i>VOLUNTARY</i> .....	26
<i>ASSIGNED RISK</i> .....	28
<i>DEDUCTIBLE PLANS</i> .....	30
<b>BOILER &amp; MACHINERY</b> .....	32
<b>COMMERCIAL CRIME</b> .....	34
<b>COMMERCIAL GLASS</b> .....	36
<b>MEDICAL PROFESSIONAL LIABILITY</b> .....	38
<b>MISCELLANEOUS PROFESSIONAL LIABILITY</b> .....	40
<b>COMPLAINT DATA</b> .....	
<i>All Lines Complaint Data</i> .....	42
<i>Private Passenger Auto/Listed by Percent of Complaints per Policy</i> .....	43
<i>Homeowners/Listed by Percent of Complaints per Policy</i> .....	44
<b>HOMEOWNERS RATE FILING EXHIBIT</b> .....	45
<b>PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT</b> .....	48

**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

## *Terms*

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**Number of Policies Written:** The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Loss Ratio:** unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Underwriting Profit or Loss:** The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

**Rate Filing Exhibits:** Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

**Products and Completed Operations Insurance or Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

# Summary of Four Quarters

## CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING JUNE 2009

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	66 / 168	41,988	\$189,814,722	\$140,529,934	\$64,440,084
GENERAL LIABILITY - OTHER	142 / 351	1,125,596	\$1,904,284,520	\$2,014,693,277	\$952,643,689
COMMERCIAL FIRE & ALLIED	79 / 185	113,503	\$723,672,466	\$801,396,260	\$1,603,348,417
COMMERCIAL MULTIPLE PERIL	83 / 210	488,879	\$1,799,490,042	\$1,825,383,109	\$2,049,457,079
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	78 / 186	12,868,684	\$7,575,766,725	\$7,201,545,028	\$4,295,361,908
ASSIGNED RISK LIABILITY	14 / 15	13,310	\$7,963,469	\$5,746,762	\$4,936,584
PHYSICAL DAMAGE	73 / 172	9,878,928	\$6,146,364,483	\$5,621,493,698	\$3,810,310,537
TOTAL PPA	79 / 190	22,760,922	\$13,730,294,677	\$12,828,785,488	\$8,110,609,030
HOMEOWNERS MULTIPLE PERIL	67 / 117	5,519,482	\$5,845,378,532	\$5,376,428,511	\$7,023,398,185
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		112,927	\$177,230,532	**	**
VOL PREMIUMS \$5,000 - \$100,000		59,527	\$1,116,653,544	**	**
VOL PREMIUMS > \$100,000		5,101	\$1,298,325,929	**	**
TOTAL VOLUNTARY	87 / 234	177,555	\$2,592,210,005	\$2,542,139,973	\$969,083,947
RESIDUAL MARKET ***	1 / 1	107	\$3,012,510	\$2,571,767	\$3,358,805
TOTAL WC	87 / 234	177,662	\$2,595,222,515	\$2,544,711,740	\$972,442,752
BOILER & MACHINERY	43 / 109	59,804	\$65,890,613	\$103,413,120	\$43,975,797
COMMERCIAL CRIME	32 / 77	11,529	\$6,864,801	\$9,385,051	\$687,248
COMMERCIAL GLASS	3 / 4	301	\$85,119	12,429	\$9,259
MEDICAL PROFESSIONAL LIABILITY	33 / 42	67,792	\$226,788,472	\$242,111,452	\$85,905,051
MISC. PROFESSIONAL LIABILITY	32 / 68	33,716	\$319,300,029	\$307,756,598	\$55,434,855

\*\* Companies were not required to report the Direct Losses Paid by policy size.

\*\*\* Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

Line of Business	NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER							
	First Quarter 2008 2009		Second Quarter 2008 2009		Third Quarter 2008 2009		Fourth Quarter 2008 2009	
Product Liability	54 / 139	57 / 146	57 / 137	60 / 147	54 / 138		53 / 139	
General Liability	136 / 302	137 / 321	136 / 308	134 / 326	135 / 308		132 / 304	
Commercial Fire & Allied	74 / 151	75 / 160	73 / 161	77 / 168	75 / 155		74 / 153	
Commercial Multiple Peril	74 / 182	76 / 189	76 / 188	78 / 190	78 / 185		82 / 194	
Private Passenger Auto	74 / 164	76 / 175	75 / 168	75 / 171	75 / 170		76 / 172	
Homeowners Multiple Peril	63 / 99	63 / 106	63 / 104	64 / 108	61 / 102		64 / 107	
Workers' Compensation	96 / 227	89 / 230	95 / 233	91 / 235	91 / 229		92 / 229	
Boiler & Machinery	39 / 88	40 / 100	37 / 88	41 / 102	35 / 88		42 / 95	
Commercial Crime	30 / 63	30 / 68	28 / 62	29 / 64	31 / 68		28 / 65	
Commercial Glass	4 / 7	4 / 5	5 / 8	4 / 6	4 / 8		4 / 9	
Medical Professional Liability	30 / 36	28 / 38	31 / 39	30 / 38	29 / 37		31 / 37	
Misc. Professional Liability	32 / 63	30 / 65	30 / 58	60 / 147	28 / 60		29 / 65	



## Product Liability

There were 66 groups, 168 companies, that had direct written premium for Product Liability in the second quarter of 2009, as compared to 59 groups, 154 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	Travelers Group	13.02%	\$4,537,400	37.27%	\$18,291,140	24.66%	(\$3,422,959)	138.93
2	Liberty Mutual Group	11.13%	\$2,797,334	(37.00%)	\$15,643,340	(15.73%)	\$2,803,180	15.84
3	American Financial Group	9.15%	\$2,481,074	(49.83%)	\$12,853,675	(40.80%)	(\$109,606)	19.38
4	Zurich Insurance Group	8.12%	\$3,163,076	13.30%	\$11,409,196	(17.60%)	(\$34,554,402)	112.09
5	Chubb & Son Inc.	7.33%	\$2,449,233	(10.96%)	\$10,296,585	(8.33%)	(\$7,545,264)	4.40
6	Hartford Fire & Casualty Group	6.23%	\$2,579,505	(20.31%)	\$8,753,446	(7.15%)	\$6,444,224	42.92
7	Electric Insurance Group	3.49%	\$0	*	\$4,908,300	39.75%	(\$519,242)	**
8	United Fire & Casualty Group	3.44%	\$1,294,194	20.67%	\$4,834,594	21.72%	\$265,484	25.72
9	Companion Life Insurance Company	2.80%	\$924,014	(7.14%)	\$3,938,441	41.39%	\$8,951	**
10	CNA Insurance Group	2.64%	\$814,519	31.55%	\$3,703,679	170.32%	(\$507,019)	72.93
11	Sentry Insurance Group	2.52%	\$1,010,734	(2.56%)	\$3,540,070	(9.50%)	\$290,270	61.72
12	Amtrust Group	2.49%	\$809,802	87.42%	\$3,504,695	131.63%	\$53,653	12.65
13	ACE Ltd.	2.49%	\$44,875	(94.81%)	\$3,494,253	2.46%	\$1,059,925	345.46
14	Federated Mutual Group	2.11%	\$676,600	(10.78%)	\$2,960,391	(11.85%)	(\$214,121)	13.79
15	Central Mutual Insurance Company Ohio	1.95%	\$645,151	(25.59%)	\$2,743,062	(13.71%)	(\$831,245)	**
16	American International Group	1.94%	\$1,538,194	158.62%	\$2,728,503	47.45%	(\$1,506,584)	237.95
17	Nationwide Corp.	1.90%	\$829,170	25.50%	\$2,664,777	17.07%	(\$878,209)	59.48
18	Allianz Insurance Group	1.50%	\$362,164	(43.24%)	\$2,113,685	22.79%	\$3,717,753	19.22
19	Fairfax Financial	1.49%	\$493,745	1.38%	\$2,090,991	18.40%	\$2,161,640	0.31
20	Old Republic Group	1.45%	\$228,177	(78.99%)	\$2,033,489	(45.05%)	\$905,814	24.46
21	EMC Insurance Company	1.38%	\$589,430	4.83%	\$1,942,002	(8.45%)	(\$57,603)	2.47
22	Everest Reinsurance Holding Inc.	1.25%	\$243,360	*	\$1,761,450	(82.84%)	(\$661,830)	**
23	National American Insurance Company	1.09%	\$425,824	(17.98%)	\$1,528,703	(18.36%)	(\$27,062)	**
24	WR Berkley Corp.	0.94%	\$332,266	(16.42%)	\$1,320,625	(1.57%)	\$62,911	3.95
25	QBE Insurance Group Ltd.	0.70%	(\$33,816)	(116.32%)	\$990,616	71.21%	(\$124,840)	11.00
<b>Top 25 Groups Total</b>		<b>92.54%</b>	<b>\$29,236,025</b>	<b>(12.15%)</b>	<b>\$130,049,708</b>	<b>(9.66%)</b>	<b>(\$33,186,181)</b>	<b>66.06</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$32,450,699</b>	<b>(9.92%)</b>	<b>\$140,529,934</b>	<b>(11.00%)</b>	<b>(\$31,842,662)</b>	<b>67.73</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$63,656,660	\$39,190,779	\$59,471,931
3rd qtr 2004	\$57,250,949	\$39,501,613	\$16,782,694
4th qtr 2004	\$71,100,716	\$40,485,016	\$43,446,411
1st qtr 2005	\$59,579,406	\$36,994,120	\$97,688,241
2nd qtr 2005	\$56,230,850	\$37,217,878	\$32,123,365
3rd qtr 2005	\$51,108,883	\$42,466,267	(\$998,143)
4th qtr 2005	\$47,688,104	\$38,393,965	(\$6,845,806)
1st qtr 2006	\$55,267,387	\$43,417,571	\$16,986,885
2nd qtr 2006	\$53,027,882	\$34,740,247	\$26,098,985
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,598,755	\$37,800,664	\$19,155,579
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$49,255,919	\$49,066,487	\$17,872,762
2nd qtr 2008	\$43,321,383	\$36,026,041	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$47,231,228	\$32,450,699	\$21,863,011

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%

## General Liability

There were 142 groups, 351 companies, that had direct written premium for General Liability in the second quarter of 2009, as compared to 143 groups, 338 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	American International Group	22.99%	\$79,657,683	(60.03%)	\$463,168,295	(22.95%)	\$12,467,899	92.10
2	Travelers Group	10.90%	\$56,711,425	5.25%	\$219,618,681	9.72%	\$6,176,838	19.41
3	Zurich Insurance Group	8.37%	\$57,817,143	(2.52%)	\$168,612,586	(25.45%)	(\$88,878,196)	56.77
4	ACE Ltd.	5.70%	\$35,765,439	(2.11%)	\$114,822,615	(18.71%)	(\$2,768,559)	80.84
5	Liberty Mutual Group	5.18%	\$25,336,652	(10.74%)	\$104,446,177	(3.64%)	\$25,218,940	37.52
6	Hartford Fire & Casualty Group	4.16%	\$20,600,379	(10.63%)	\$83,910,328	10.66%	\$56,308,358	25.11
7	American Financial Group	3.52%	\$17,609,198	(13.97%)	\$70,881,814	(11.78%)	\$5,819,776	29.49
8	Chubb & Son Inc.	3.04%	\$15,756,042	0.16%	\$61,346,054	1.59%	(\$13,013,100)	6.42
9	CNA Insurance Group	2.47%	\$12,634,843	13.54%	\$49,809,160	18.32%	\$9,323,101	57.29
10	State Farm IL	1.95%	\$9,786,780	(3.77%)	\$39,367,327	4.31%	\$68,446	36.70
11	Arch Insurance Group	1.59%	\$7,766,999	25.70%	\$32,053,699	19.96%	\$3,287,795	31.69
12	Nationwide Corp.	1.58%	\$8,172,726	0.04%	\$31,921,816	8.99%	\$9,967,846	69.65
13	X L American	1.48%	\$8,669,782	(0.91%)	\$29,893,539	83.40%	\$135,420	14.89
14	Alleghany Group	1.38%	\$7,054,457	17.39%	\$27,835,529	(5.47%)	\$4,849,454	165.86
15	Texas Lawyers Insurance Exchange	1.27%	\$6,422,516	(1.19%)	\$25,535,035	(5.83%)	\$955,438	22.42
16	Allianz Insurance Group	1.25%	\$6,575,707	2.63%	\$25,194,951	3.70%	\$2,828,294	9.33
17	Philadelphia Consolidated Holding Group	1.24%	\$6,846,162	19.97%	\$25,058,744	27.11%	(\$1,134,124)	14.84
18	AXIS Capital Group	1.21%	\$8,919,833	62.36%	\$24,305,482	40.65%	\$8,919,833	**
19	Dallas General Group	1.15%	\$6,683,069	(43.90%)	\$23,105,191	(45.60%)	\$58,347	34.28
20	United Fire & Casualty Group	0.83%	\$4,048,456	3.69%	\$16,663,316	10.96%	\$1,574,661	22.91
21	Old Republic Group	0.80%	\$3,526,150	61.02%	\$16,196,603	10.04%	\$2,387,329	71.01
22	EMC Insurance Company	0.80%	\$3,629,082	(7.47%)	\$16,043,116	(7.12%)	\$2,428,416	89.20
23	Allstate Insurance Group	0.76%	\$3,557,337	(30.48%)	\$15,370,660	35.84%	\$500,114	1.62
24	Fairfax Financial	0.73%	\$4,565,422	17.03%	\$14,782,507	0.29%	\$2,245,544	32.56
25	WR Berkley Corp	0.71%	\$4,255,800	20.97%	\$14,291,266	13.66%	\$479,988	15.29
<b>Top 25 Groups Total</b>		<b>85.09%</b>	<b>\$422,369,082</b>	<b>(22.59%)</b>	<b>\$1,714,234,491</b>	<b>(9.39%)</b>	<b>\$50,207,858</b>	<b>50.47</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$503,919,552</b>	<b>(20.92%)</b>	<b>\$2,014,693,277</b>	<b>(10.41%)</b>	<b>\$39,057,697</b>	<b>48.13</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$467,058,967	\$424,331,005	\$187,188,675
3rd qtr 2004	\$452,021,439	\$441,580,967	\$238,041,282
4th qtr 2004	\$473,414,898	\$425,215,480	\$302,351,456
1st qtr 2005	\$528,494,689	\$446,829,044	\$239,281,520
2nd qtr 2005	\$433,621,815	\$432,710,837	\$233,189,003
3rd qtr 2005	\$426,986,451	\$498,301,487	\$205,392,237
4th qtr 2005	\$429,159,506	\$423,634,799	\$287,946,218
1st qtr 2006	\$421,696,238	\$446,246,301	\$213,971,187
2nd qtr 2006	\$505,876,407	\$491,526,564	\$195,131,093
3rd qtr 2006	\$496,580,231	\$588,708,694	\$251,085,318
4th qtr 2006	\$446,838,771	\$481,713,438	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,294,182	\$249,640,914
2nd qtr 2007	\$512,730,389	\$579,506,800	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,439,345	\$503,919,552	\$240,544,629

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%

## Commercial Fire & Allied

There were 79 groups, 185 companies, that had direct written premium for Commercial Fire & Allied in the second quarter of 2009, as compared to 77 groups, 177 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	American International Group	15.31%	\$399,826	(98.07%)	\$122,728,515	171.15%	(\$102,620,395)	+
2	FM Global Group	14.25%	\$36,755,365	(2.93%)	\$114,217,888	(16.87%)	\$18,687,055	90.85
3	Travelers Group	13.39%	\$27,004,414	16.84%	\$107,305,668	1.02%	(\$25,635,984)	185.23
4	Texas Windstorm Insurance Association	12.96%	\$31,190,440	3.82%	\$103,878,315	(2.00%)	(\$1,129,161)	187.73
5	Liberty Mutual Group	6.29%	\$16,223,645	(10.82%)	\$50,418,445	(16.24%)	(\$22,605,510)	175.85
6	Zurich Insurance Group	6.09%	\$16,386,034	(12.23%)	\$48,799,425	(15.38%)	\$55,340,193	173.48
7	Allianz Insurance Group	4.07%	\$3,619,669	(42.27%)	\$32,588,819	18.96%	\$1,430,481	101.68
8	CNA Insurance Group	2.72%	\$8,034,231	25.10%	\$21,786,257	12.52%	(\$11,603,874)	171.03
9	United Fire & Casualty Group	2.49%	\$5,089,420	3.94%	\$19,915,014	4.59%	\$998,394	77.98
10	Alleghany Group	2.28%	\$9,225,149	66.41%	\$18,261,727	15.31%	\$7,437,497	19.38
11	Swiss Re Group	1.60%	\$4,563,782	108.30%	\$12,812,813	49.75%	(\$4,047,740)	112.68
12	Amtrust Group	1.57%	\$3,119,167	(10.85%)	\$12,579,991	27.94%	(\$4,954,646)	123.39
13	American Financial Group	1.52%	\$2,355,882	277.24%	\$12,212,240	767.54%	\$849,725	19.41
14	Sentry Insurance Group	1.51%	\$3,007,153	3.68%	\$12,066,982	3.15%	(\$557,672)	94.40
15	Federated Mutual Group	1.19%	\$2,498,740	9.25%	\$9,521,019	2.68%	(\$942,427)	66.55
16	AXIS Capital Group	1.06%	\$3,709,684	71.89%	\$8,505,011	12.97%	\$3,709,684	0.00
17	XL American	1.05%	\$2,440,997	(37.56%)	\$8,401,229	46.82%	\$5,905	63.49
18	Texas Farm Bureau Mutual	1.03%	\$2,100,778	(2.50%)	\$8,230,524	0.65%	(\$436,370)	77.97
19	Munich American Holding Corp.	1.02%	\$1,670,793	2.00%	\$8,167,659	7.51%	(\$1,308,645)	52.05
20	State Auto Mutual Group	0.73%	\$1,501,851	73.82%	\$5,884,347	129.63%	\$1,060,791	20.81
21	EMC Insurance Company	0.67%	\$1,227,367	(2.80%)	\$5,335,967	(10.21%)	\$356,580	100.55
22	Central Mutual Insurance Company of Ohio	0.64%	\$1,645,116	58.22%	\$5,157,265	(6.08%)	\$240,892	0.00
23	The Hanover Insurance Group	0.63%	\$1,571,365	26.46%	\$5,042,027	23.63%	\$102,293	96.18
24	Millea Holdings Inc	0.57%	\$1,869,522	40.16%	\$4,553,012	(4.99%)	(\$127,743)	1,047.64
25	Germania Insurance Group	0.55%	\$1,348,128	10.57%	\$4,427,261	10.66%	(\$232,693)	61.14
<b>Top 25 Groups Total</b>		<b>95.18%</b>	<b>\$188,558,518</b>	<b>(5.74%)</b>	<b>\$762,797,420</b>	<b>10.38%</b>	<b>(\$85,983,370)</b>	<b>213.23</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$203,671,567</b>	<b>(6.91%)</b>	<b>\$801,396,260</b>	<b>4.54%</b>	<b>(\$85,176,341)</b>	<b>207.88</b>

+ AIG Group Loss Ratio - Not shown due to a decrease in writings resulting a negligible ratio.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$139,660,137	\$143,999,941	\$44,266,295
3rd qtr 2004	\$149,274,509	\$158,633,773	\$64,946,351
4th qtr 2004	\$159,276,932	\$149,694,785	\$41,045,200
1st qtr 2005	\$131,595,520	\$140,498,795	\$39,127,065
2nd qtr 2005	\$142,548,701	\$166,400,075	\$97,172,178
3rd qtr 2005	\$126,386,251	\$159,953,424	\$92,935,446
4th qtr 2005	\$135,073,221	\$164,333,350	\$149,287,503
1st qtr 2006	\$142,987,428	\$174,639,020	\$182,333,401
2nd qtr 2006	\$183,247,499	\$210,583,956	\$195,511,527
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,615
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%

## Commercial Multiple Peril

There were 83 groups, 210 companies, that had direct written premium for Commercial Multiple Peril in the second quarter of 2009, as compared to 80 groups, 204 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	Zurich Insurance Group	12.42%	\$49,916,914	(4.87%)	\$226,799,794	11.28%	(\$100,943,956)	114.87
2	Travelers Group	9.87%	\$46,529,784	4.84%	\$180,123,461	1.75%	(\$35,177,398)	67.19
3	Hartford Fire & Casualty Group	9.49%	\$44,071,930	0.02%	\$173,255,098	1.24%	\$4,598,886	67.46
4	Liberty Mutual Group	8.93%	\$44,156,687	(10.79%)	\$162,958,890	(10.42%)	(\$6,503,115)	89.04
5	Nationwide Corp.	5.76%	\$32,476,045	30.00%	\$105,225,422	16.74%	\$1,195,793	99.35
6	Chubb & Son Inc.	4.91%	\$22,712,875	8.46%	\$89,637,466	(2.92%)	(\$10,214,686)	49.83
7	CNA Insurance Group	4.54%	\$20,309,462	(4.31%)	\$82,788,154	3.28%	(\$10,703,437)	66.37
8	ACE Ltd.	4.22%	\$32,777,618	4.33%	\$77,112,544	(6.40%)	\$32,402,281	84.41
9	Philadelphia Consolidated Holding Group	4.12%	\$22,318,925	25.96%	\$75,231,224	39.30%	(\$8,787,848)	87.09
10	State Farm IL	4.08%	\$19,079,491	4.76%	\$74,484,689	4.45%	\$2,427,166	77.04
11	Allianz Insurance Group	3.48%	\$18,151,837	17.80%	\$63,539,242	0.96%	(\$6,028,888)	135.56
12	Church Mutual Insurance Company	3.11%	\$13,024,686	1.62%	\$56,766,911	3.04%	(\$8,760,149)	109.05
13	Delek Group	2.34%	\$11,673,326	1.32%	\$42,729,971	3.46%	(\$827,239)	54.40
14	Allstate Insurance Group	2.22%	\$10,783,728	33.30%	\$40,446,483	30.73%	(\$3,603,976)	85.20
15	WR Berkley Corp.	2.12%	\$10,218,207	(2.57%)	\$38,693,130	(4.17%)	(\$2,242,485)	60.37
16	Amerisure Company	1.77%	\$7,520,598	(5.25%)	\$32,322,657	(0.37%)	\$1,881,877	40.08
17	Central Mutual Insurance Company Ohio	1.47%	\$6,557,139	8.88%	\$26,899,029	6.92%	(\$3,442,319)	**
18	The Hanover Insurance Group	1.39%	\$9,125,232	46.57%	\$25,404,512	78.33%	\$1,219,004	60.09
19	Guideone Insurance Group	1.30%	\$6,030,344	7.03%	\$23,667,274	(3.01%)	(\$3,058,054)	125.37
20	Old Republic Group	1.22%	\$4,611,431	(15.60%)	\$22,230,455	(3.20%)	(\$163,184)	32.91
21	American International Group	1.04%	\$7,631,940	212.54%	\$18,932,873	50.50%	\$2,459,681	9.58
22	American Financial Group	0.87%	\$3,762,945	(24.46%)	\$15,814,817	1.21%	\$1,966,262	59.07
23	Hallmark Financial Services Group	0.79%	\$3,767,465	20.52%	\$14,420,166	6.71%	\$1,075,768	41.04
24	FM Global Group	0.74%	\$3,610,375	4.21%	\$13,451,006	6.39%	\$2,939,333	91.56
25	Munich American Holding Corp.	0.45%	\$2,175,865	64.20%	\$8,171,411	21.66%	\$3,196,219	25.76
<b>Top 25 Groups Total</b>		<b>92.64%</b>	<b>\$452,994,849</b>	<b>5.38%</b>	<b>\$1,691,106,679</b>	<b>4.70%</b>	<b>(\$145,094,464)</b>	<b>80.13</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$484,793,084</b>	<b>3.73%</b>	<b>\$1,825,383,109</b>	<b>4.02%</b>	<b>(\$141,251,594)</b>	<b>78.73</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$316,652,533	\$344,012,546	\$151,816,651
3rd qtr 2004	\$319,893,569	\$353,710,833	\$149,406,964
4th qtr 2004	\$413,998,130	\$364,497,009	\$147,217,410
1st qtr 2005	\$347,173,478	\$353,804,319	\$128,881,468
2nd qtr 2005	\$360,167,502	\$372,484,461	\$145,118,895
3rd qtr 2005	\$364,455,186	\$371,387,386	\$143,782,433
4th qtr 2005	\$348,682,107	\$368,645,363	\$242,997,366
1st qtr 2006	\$363,119,160	\$393,646,773	\$217,096,280
2nd qtr 2006	\$399,021,376	\$428,002,464	\$213,502,320
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,561,172
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,016,580
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,793,084	\$381,692,940

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%



## Private Passenger Auto (All Companies, All Coverages)

There were 79 groups, 190 companies, that had direct written premium for Private Passenger Auto in the second quarter of 2009, as compared to 76 groups, 176 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	State Farm IL	20.24%	\$635,864,396	3.90%	\$2,596,430,818	5.23%	(\$102,180,728)	79.90
2	Zurich Insurance Group	12.39%	\$381,430,848	(2.60%)	\$1,589,044,511	1.38%	\$17,359,606	69.94
3	Allstate Insurance Group	12.38%	\$372,728,340	(6.20%)	\$1,587,806,002	(4.60%)	\$50,257,920	62.51
4	Progressive Group	7.74%	\$249,446,436	7.00%	\$992,969,267	9.92%	\$38,572,345	69.25
5	Berkshire Hathaway	6.81%	\$214,386,030	6.25%	\$873,079,730	8.26%	\$976,964	72.97
6	United Services Automobile Assn. Group	6.04%	\$197,366,918	18.92%	\$775,111,054	14.78%	(\$10,249,729)	81.52
7	Nationwide Corp.	3.50%	\$109,557,261	16.68%	\$448,593,023	18.81%	\$14,777,881	68.81
8	Old American County Mutual Fire Ins. Co.	3.44%	\$116,556,906	11.70%	\$440,788,725	2.28%	\$38,817,487	61.40
9	Liberty Mutual Group	2.97%	\$90,301,846	(6.84%)	\$381,492,112	(0.68%)	\$7,485,398	70.30
10	Southern Farm Bureau Casualty	2.90%	\$85,056,468	(3.38%)	\$371,988,062	(0.65%)	(\$833,177)	64.03
11	Titus Group	2.67%	\$84,145,145	(3.42%)	\$342,813,492	5.72%	\$12,105,328	68.27
12	Home State Insurance Group	2.36%	\$73,502,407	6.28%	\$302,343,865	2.55%	\$302,309	68.14
13	Loya Group	1.99%	\$66,817,844	11.29%	\$255,330,949	7.46%	\$2,713,555	56.27
14	Delek Group	1.80%	\$59,589,503	23.13%	\$230,738,512	27.63%	(\$1,320,502)	63.17
15	Unitrin Group	1.43%	\$37,232,871	6.10%	\$183,132,791	12.00%	(\$556,374)	88.26
16	American International Group	1.02%	\$25,586,231	(25.60%)	\$131,028,670	(12.61%)	(\$9,909,634)	107.76
17	Auto Club Enterprises Ins Grp	0.97%	\$32,067,064	(79.95%)	\$124,525,409	(48.76%)	(\$2,025,363)	68.93
18	Germania Insurance Group	0.75%	\$25,739,621	16.10%	\$95,809,916	20.70%	(\$2,084,578)	54.89
19	METROPOLITAN GRP	0.74%	\$22,928,148	8.98%	\$95,252,991	10.54%	\$393,755	68.54
20	Texas Farm Bureau Mutual	0.63%	\$23,165,532	71.89%	\$81,059,205	113.74%	(\$7,833,711)	129.08
21	Mercury General Group	0.57%	\$17,017,320	(4.41%)	\$72,928,038	(3.63%)	(\$806,159)	73.31
22	Amica Mutual Group	0.52%	\$17,472,543	7.29%	\$67,238,324	8.48%	(\$1,049,879)	75.55
23	American Central Casualty Company	0.48%	\$17,156,152	29.98%	\$61,151,682	36.29%	\$2,481,502	49.41
24	Sentry Insurance Group	0.44%	\$15,063,954	(7.88%)	\$56,159,583	(2.77%)	\$960,391	50.21
25	Infinity Property & Casualty Ins. Group	0.41%	\$12,443,032	(15.24%)	\$53,118,146	0.28%	\$2,969,525	70.75
<b>Top 25 Groups Total</b>		<b>95.18%</b>	<b>\$2,982,622,816</b>	<b>(1.05%)</b>	<b>\$12,209,934,877</b>	<b>3.99%</b>	<b>\$51,324,132</b>	<b>71.69</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$3,132,350,675</b>	<b>(1.01%)</b>	<b>\$12,828,785,488</b>	<b>4.06%</b>	<b>\$57,001,667</b>	<b>71.27</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$2,947,729,931	\$2,792,861,085	\$1,606,658,907
3rd qtr 2004	\$3,119,399,801	\$2,956,845,728	\$1,604,332,880
4th qtr 2004	\$2,900,265,185	\$2,728,013,653	\$1,595,587,508
1st qtr 2005	\$3,103,271,206	\$2,974,668,675	\$1,563,989,740
2nd qtr 2005	\$2,936,532,493	\$2,765,341,841	\$1,884,963,993
3rd qtr 2005	\$3,105,148,346	\$2,989,589,211	\$1,675,759,014
4th qtr 2005	\$2,895,029,366	\$2,718,222,529	\$1,653,167,287
1st qtr 2006	\$3,237,304,011	\$2,994,701,190	\$1,685,075,447
2nd qtr 2006	\$3,010,331,321	\$2,813,716,206	\$1,819,021,713
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,359,305,827	\$3,132,350,675	\$2,232,506,056

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%

## *Private Passenger Auto (All Voluntary Liability)*

There were 78 groups, 186 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the second quarter of 2009, as compared to 76 groups, 173 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 2nd Quarter 2009</b>	<b>% Change 2nd Quarter 2008 to 2009</b>	<b>4 Quarters Ending 2nd Qtr 2009</b>	<b>% Change 4 Qtrs Ending 2008 to 2009</b>	<b>Net Underwriting Profit or Loss 2nd Qtr 2009</b>	<b>Loss Ratio 2nd Qtr 2009</b>
1	State Farm IL	20.36%	\$359,357,051	3.84%	\$1,466,123,743	5.91%	(\$12,130,085)	64.60
2	Zurich Insurance Group	12.64%	\$220,350,442	1.05%	\$910,144,012	6.33%	\$11,983,940	59.13
3	Allstate Insurance Group	12.14%	\$204,840,448	(6.42%)	\$874,490,576	(3.79%)	\$33,768,628	59.34
4	Progressive Group	7.24%	\$130,116,404	7.94%	\$521,574,842	10.60%	\$22,786,907	59.78
5	Berkshire Hathaway	6.75%	\$119,343,378	5.44%	\$486,284,663	8.57%	\$976,964	67.48
6	United Services Automobile Assn. Group	5.74%	\$104,921,237	11.96%	\$413,704,128	8.16%	(\$2,828,225)	69.25
7	Old American County Mutual Fire Ins. Co.	4.14%	\$80,495,506	17.05%	\$297,951,491	9.68%	\$21,954,795	63.54
8	Nationwide Corp.	3.37%	\$59,688,688	16.44%	\$242,687,481	15.83%	\$9,727,607	62.23
9	Liberty Mutual Group	2.87%	\$49,066,248	(6.35%)	\$206,466,313	0.04%	\$4,736,561	62.34
10	Southern Farm Bureau Casualty	2.69%	\$44,087,738	(5.41%)	\$194,048,053	(2.56%)	\$797,989	58.18
11	Home State Insurance Group	2.44%	\$43,455,954	10.14%	\$175,860,946	5.31%	\$178,564	63.38
12	Loya Group	2.39%	\$44,878,301	12.46%	\$171,796,372	7.26%	\$3,129,683	52.07
13	Titus Group	2.37%	\$41,875,993	(4.66%)	\$170,808,086	3.73%	\$8,357,375	62.66
14	Delek Group	1.86%	\$34,798,108	23.52%	\$133,891,188	27.15%	(\$686,765)	55.66
15	Unitrin Group	1.41%	\$20,766,476	7.00%	\$101,744,077	10.43%	\$495,114	78.61
16	American International Group	1.06%	\$14,917,088	(24.31%)	\$76,629,059	(10.37%)	(\$4,110,486)	103.84
17	Auto Club Enterprises Insurance Group	0.89%	\$16,572,397	(88.61%)	\$64,365,108	(65.77%)	\$506,702	54.62
18	Metropolitan Group	0.72%	\$12,422,274	7.48%	\$51,659,756	7.89%	\$837,305	61.46
19	Germania Insurance Group	0.67%	\$12,844,335	14.79%	\$48,173,495	19.44%	(\$1,307,709)	46.18
20	American Century Casualty Company	0.66%	\$13,107,307	23.61%	\$47,390,184	31.57%	\$1,446,097	48.83
21	Texas Farm Bureau Mutual	0.62%	\$12,702,822	69.57%	\$44,663,484	110.90%	(\$1,843,190)	96.43
22	Amica Mutual Group	0.59%	\$11,144,784	11.71%	\$42,778,581	12.74%	\$1,368,057	56.69
23	Mercury General Group	0.56%	\$9,381,963	(4.05%)	\$40,312,278	(3.76%)	\$44,242	67.29
24	Sentry Insurance Group	0.50%	\$9,504,909	(6.06%)	\$36,287,686	(2.94%)	\$814,389	50.98
25	Infinity Property & Casualty Ins. Group	0.40%	\$7,137,870	(7.90%)	\$28,914,625	7.33%	\$1,187,160	72.09
<b>Top 25 Groups Total</b>		<b>95.10%</b>	<b>\$1,677,777,721</b>	<b>(3.80%)</b>	<b>\$6,848,750,227</b>	<b>3.92%</b>	<b>\$102,191,619</b>	<b>62.69</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,766,258,919</b>	<b>(3.32%)</b>	<b>\$7,201,545,028</b>	<b>4.17%</b>	<b>\$114,183,848</b>	<b>62.21</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$1,657,819,149	\$1,568,037,833	\$927,789,409
3rd qtr 2004	\$1,751,591,077	\$1,657,373,307	\$934,579,333
4th qtr 2004	\$1,645,319,107	\$1,553,468,955	\$951,410,649
1st qtr 2005	\$1,766,455,541	\$1,686,982,703	\$923,428,190
2nd qtr 2005	\$1,638,765,846	\$1,563,745,477	\$1,124,509,875
3rd qtr 2005	\$1,747,242,711	\$1,656,707,946	\$978,989,204
4th qtr 2005	\$1,636,150,324	\$1,524,298,123	\$936,367,719
1st qtr 2006	\$1,851,687,384	\$1,684,045,515	\$975,584,216
2nd qtr 2006	\$1,691,843,890	\$1,574,483,210	\$963,181,981
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,846,570,858	\$1,766,258,919	\$1,098,705,246

## *Private Passenger Auto (All Assigned Risk)*

There were 14 groups, 15 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the second quarter of 2009, as compared to 14 groups, 14 companies, in the second quarter of 2008.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	State Farm IL	22.97%	\$324,882	22.30%	\$1,320,070	(17.07%)	(\$597,719)	88.36
2	White Mountains Group	22.02%	\$231,686	(46.03%)	\$1,265,420	(32.42%)	\$214,341	104.83
3	Allstate Insurance Group	11.55%	\$158,917	(16.44%)	\$663,813	(4.56%)	\$6,254	69.03
4	Zurich Insurance Group	10.57%	\$174,128	(8.38%)	\$607,692	(2.96%)	(\$112,836)	74.47
5	First Acceptance Ins Grp	8.94%	\$513,776	*	\$513,776	*	(\$47,981)	119.79
6	Berkshire Hathaway	6.85%	\$91,475	(17.19%)	\$393,731	2.12%	+	49.06
7	Southern Farm Bureau Casualty	5.86%	\$44,554	(34.12%)	\$336,587	(11.36%)	\$800	110.66
8	Kingsway Group	5.28%	\$38,511	(70.44%)	\$303,382	(37.22%)	(\$29,501)	61.52
9	Nationwide Corp.	3.05%	\$35,057	94.24%	\$175,412	(15.86%)	\$19,432	58.42
10	Travelers Group	1.34%	\$7,580	(6.95%)	\$76,965	83.22%	+	**
11	Mercury General Group	0.82%	\$8,177	(15.04%)	\$46,887	(28.16%)	(\$41,225)	**
12	Liberty Mutual Group	0.66%	(\$6,403)	(132.30%)	\$37,677	(39.77%)	\$510,788	(81.13)
13	Imperial Fire and Casualty Ins. Company	0.04%	\$537	690.11%	\$2,368	7.78%	(\$515)	234.64
14	Tower Group Companies	0.04%	\$0	*	\$2,044	*	+	**
15	American International Group	0.01%	\$522	(86.43%)	\$696	(98.93%)	+	**
16	Southland Lloyds's Insurance Company	0.00%	\$0	*	\$242	*	+	**

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$1,623,399</b>	<b>12.65%</b>	<b>\$5,746,762</b>	<b>(11.32%)</b>	<b>(\$78,162)</b>	<b>94.22</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$1,623,399</b>	<b>12.65%</b>	<b>\$5,746,762</b>	<b>(11.30%)</b>	<b>(\$78,162)</b>	<b>94.22</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$10,987,812	\$6,444,568	\$5,541,173
3rd qtr 2004	\$9,995,822	\$5,583,538	\$6,672,840
4th qtr 2004	\$7,198,957	\$4,860,681	\$4,665,648
1st qtr 2005	\$8,862,413	\$5,933,005	\$4,635,125
2nd qtr 2005	\$6,826,404	\$3,728,229	\$2,971,067
3rd qtr 2005	\$6,106,080	\$3,497,978	\$3,717,430
4th qtr 2005	\$5,558,905	\$2,991,348	\$3,120,298
1st qtr 2006	\$5,259,122	\$3,849,816	\$3,109,521
2nd qtr 2006	\$3,881,898	\$2,509,235	\$2,414,931
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,517,631
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,887,998
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,589,771
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,598,411
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,235,156
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,141,845	\$1,519,895	\$1,133,167
2nd qtr 2009	\$2,090,772	\$1,623,399	\$1,532,764

## Private Passenger Auto (All Physical Damage)

There were 73 groups, 172 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the second quarter of 2009, as compared to 73 groups, 170 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	State Farm IL	20.08%	\$276,182,463	3.97%	\$1,128,987,005	4.38%	(\$89,452,924)	99.80
2	Allstate Insurance Group	12.68%	\$167,728,975	(5.91%)	\$712,651,613	(5.58%)	\$16,483,038	66.38
3	Zurich Insurance Group	12.07%	\$160,906,278	(7.18%)	\$678,292,807	(4.57%)	\$5,488,502	84.73
4	Progressive Group	8.39%	\$119,330,032	6.00%	\$471,394,425	9.18%	\$15,785,438	79.57
5	Berkshire Hathaway	6.87%	\$94,951,177	7.32%	\$386,401,336	7.88%	+	79.90
6	United Services Automobile Assn. Group	6.43%	\$92,445,681	27.94%	\$361,406,926	23.43%	(\$7,406,194)	95.46
7	Nationwide Corp.	3.66%	\$49,833,516	16.94%	\$205,730,130	22.56%	\$5,030,842	76.69
8	Southern Farm Bureau Casualty	3.16%	\$40,924,176	(1.05%)	\$177,603,422	1.55%	(\$1,631,966)	70.28
9	Liberty Mutual Group	3.11%	\$41,242,001	(7.37%)	\$174,988,122	(1.50%)	\$2,238,049	79.75
10	Titus Group	3.06%	\$42,269,152	(2.16%)	\$172,005,406	7.78%	\$3,747,953	73.84
11	Old American County Mutual Fire Ins. Co.	2.54%	\$36,061,400	1.35%	\$142,837,234	(10.33%)	\$16,862,692	56.62
12	Home State Insurance Group	2.25%	\$30,046,453	1.15%	\$126,482,919	(1.05%)	\$123,745	75.03
13	Delek Group	1.72%	\$24,791,395	22.60%	\$96,847,324	28.31%	(\$633,737)	73.72
14	Loya Group	1.49%	\$21,939,543	8.97%	\$83,534,577	7.86%	(\$416,128)	64.85
15	Unitrin Group	1.45%	\$16,466,395	4.99%	\$81,388,714	14.03%	(\$1,051,488)	100.42
16	Auto Club Enterprises Insurance Group	1.07%	\$15,494,667	7.46%	\$60,160,301	9.37%	(\$2,532,065)	84.23
17	American International Group	0.97%	\$10,668,621	(27.32%)	\$54,398,915	(15.50%)	(\$5,799,148)	113.24
18	Germania Insurance Group	0.85%	\$12,895,286	17.44%	\$47,636,421	22.00%	(\$776,869)	63.56
19	Metropolitan Group	0.78%	\$10,505,874	10.82%	\$43,593,235	13.85%	(\$443,550)	76.92
20	Texas Farm Bureau Mutual	0.65%	\$10,462,710	74.80%	\$36,395,721	117.33%	(\$5,990,521)	168.72
21	Mercury General Group	0.58%	\$7,627,180	(4.84%)	\$32,568,873	(3.41%)	(\$809,176)	80.79
22	Amica Mutual Group	0.44%	\$6,327,759	0.30%	\$24,459,743	1.75%	(\$2,417,936)	108.77
23	Infinity Property & Casualty Insurance Group	0.43%	\$5,305,162	(23.44%)	\$24,203,521	(7.02%)	\$1,782,365	68.96
24	Travelers Grp	0.36%	\$4,545,022	(20.14%)	\$20,046,633	(16.84%)	(\$2,983,303)	68.51
25	Sentry Insurance Group	0.35%	\$5,559,045	(10.82%)	\$19,871,897	(2.47%)	\$146,002	48.90
<b>Top 25 Groups Total</b>		<b>95.42%</b>	<b>\$1,304,509,963</b>	<b>2.53%</b>	<b>\$5,363,887,220</b>	<b>3.89%</b>	<b>(\$54,656,379)</b>	<b>83.33</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,364,468,357</b>	<b>2.14%</b>	<b>\$5,621,493,698</b>	<b>3.95%</b>	<b>(\$57,087,077)</b>	<b>82.98</b>

+Company reported \$0 underwriting profit/loss. Currently all Net Underwriting profit/loss is reported under Private Passenger Auto (All Voluntary Liability).

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$1,278,922,970	\$1,218,378,684	\$673,328,325
3rd qtr 2004	\$1,357,812,902	\$1,293,888,883	\$663,080,707
4th qtr 2004	\$1,247,747,121	\$1,169,684,017	\$639,511,211
1st qtr 2005	\$1,327,953,252	\$1,281,752,967	\$635,926,425
2nd qtr 2005	\$1,290,940,243	\$1,197,868,135	\$757,483,051
3rd qtr 2005	\$1,351,799,555	\$1,329,383,287	\$693,052,380
4th qtr 2005	\$1,253,320,137	\$1,190,933,058	\$713,679,270
1st qtr 2006	\$1,380,357,505	\$1,306,805,859	\$706,381,710
2nd qtr 2006	\$1,314,605,533	\$1,236,723,761	\$853,424,801
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,736,856	\$1,467,279,400	\$795,634,136
2nd qtr 2009	\$1,510,644,197	\$1,364,468,357	\$1,132,268,046



## Homeowners Multiple Peril (All Companies)

There were 67 groups, 117 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the second quarter of 2009, as compared to 65 groups, 110 companies, in the second quarter of 2008.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the second quarter of 2009 to premiums on policies written in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	State Farm IL	28.22%	\$428,997,854	4.79%	\$1,517,301,029	3.99%	(\$242,777,493)	106.97
2	Allstate Insurance Group	13.54%	\$198,471,637	(7.82%)	\$728,020,080	(4.55%)	(\$23,379,783)	114.47
3	Zurich Insurance Group	13.46%	\$211,042,661	6.70%	\$723,868,463	5.13%	(\$13,968,672)	94.06
4	United Services Automobile Assn. Group	7.85%	\$126,006,550	9.43%	\$422,071,199	5.31%	(\$32,807,623)	81.33
5	Travelers Group	5.10%	\$75,883,156	(0.90%)	\$274,391,509	(0.91%)	(\$61,310,649)	94.39
6	Nationwide Corp.	4.33%	\$63,657,988	3.15%	\$232,871,246	6.98%	\$11,131,562	92.16
7	Liberty Mutual Group	4.30%	\$64,217,006	16.46%	\$230,957,105	17.00%	\$4,059,289	93.09
8	Texas Farm Bureau Mutual	2.85%	\$45,809,499	13.18%	\$153,340,572	7.80%	(\$37,086,648)	111.74
9	Chubb & Son Inc.	2.07%	\$29,712,264	(2.84%)	\$111,195,540	(3.78%)	\$3,835,126	68.22
10	Hartford Fire & Casualty Group	1.92%	\$28,146,727	10.59%	\$103,074,111	8.47%	(\$30,480,296)	135.87
11	Delek Group	1.77%	\$22,570,893	8.54%	\$95,255,659	(3.83%)	(\$48,836)	92.86
12	ARX Holding Corp. Group	1.16%	\$18,273,034	32.51%	\$62,523,548	17.93%	(\$4,751,963)	74.89
13	Auto Club Enterprises Insurane Group	0.89%	\$13,694,554	12.36%	\$48,115,525	11.32%	(\$8,547,924)	129.40
14	NLASCO	0.88%	\$13,103,310	(0.98%)	\$47,227,273	(3.79%)	\$4,174,028	95.48
15	Amica Mutual Group	0.86%	\$13,323,850	12.66%	\$46,331,160	6.42%	(\$11,227,157)	107.77
16	Texas Fair Plan Association	0.80%	\$9,481,625	(31.63%)	\$43,192,895	(20.57%)	\$20,220,329	1,300.92
17	State National Group	0.65%	\$6,555,872	23.26%	\$34,728,660	8.46%	(\$5,885,874)	112.35
18	Cypress Holdings Group	0.64%	\$8,704,715	(0.61%)	\$34,440,559	(3.92%)	(\$6,715,256)	107.89
19	Metropolitan Group	0.63%	\$9,493,823	20.01%	\$33,784,794	8.01%	(\$14,218,546)	140.52
20	Balboa Insurance Group	0.62%	\$8,916,050	23.23%	\$33,213,639	51.64%	(\$1,496,918)	96.40
21	Unitrin Group	0.61%	\$8,957,748	4.52%	\$32,821,733	3.68%	(\$501,375)	105.60
22	Allianz Insurance Group	0.58%	\$9,419,676	23.51%	\$30,915,444	13.43%	\$683,023	58.25
23	Wellington Insurance Company	0.49%	\$7,448,119	20.65%	\$26,165,350	29.22%	(\$250,420)	68.94
24	Central Mutual Insurance Company Ohio	0.43%	\$6,677,414	11.13%	\$23,324,177	15.81%	(\$2,902,805)	**
25	American National Financial Group	0.43%	\$6,499,065	(3.65%)	\$23,131,243	(4.89%)	\$1,813,122	93.81
<b>Top 25 Groups Total</b>		<b>95.09%</b>	<b>\$1,435,065,090</b>	<b>4.17%</b>	<b>\$5,112,262,513</b>	<b>3.42%</b>	<b>(\$452,441,759)</b>	<b>108.31</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,510,106,048</b>	<b>5.27%</b>	<b>\$5,376,428,511</b>	<b>4.31%</b>	<b>(\$469,585,535)</b>	<b>144.38</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$1,321,221,143	\$1,211,261,069	\$404,637,138
3rd qtr 2004	\$1,353,624,923	\$1,223,961,659	\$429,572,002
4th qtr 2004	\$1,148,310,976	\$1,062,604,303	\$284,080,246
1st qtr 2005	\$1,080,593,528	\$999,413,785	\$279,275,465
2nd qtr 2005	\$1,360,884,551	\$1,253,169,617	\$445,858,432
3rd qtr 2005	\$1,369,785,140	\$1,254,536,726	\$348,938,521
4th qtr 2005	\$1,174,051,166	\$1,084,214,908	\$1,219,355,935
1st qtr 2006	\$1,128,452,630	\$1,007,367,516	\$584,031,392
2nd qtr 2006	\$1,394,547,262	\$1,278,875,097	\$592,083,806
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,321,443,193	\$1,162,777,886	\$932,143,853
2nd qtr 2009	\$1,635,059,087	\$1,510,106,048	\$2,180,781,633

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%

## Workers' Compensation (All Companies)

There were 87 groups, 234 companies, that had direct written premium for Workers' Compensation in the second quarter of 2009, as compared to 88 groups, 224 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	Texas Mutual Insurance Company	28.06%	\$159,534,146	(14.42%)	\$714,007,276	(6.21%)	(\$69,316,732)	43.75
2	American International Group	12.10%	\$85,986,370	11.85%	\$307,842,568	(0.56%)	\$48,878,339	32.01
3	Liberty Mutual Group	10.69%	\$46,487,006	(20.86%)	\$272,049,806	(7.95%)	\$29,869,583	62.15
4	Zurich Insurance Group	7.22%	\$46,216,286	(5.20%)	\$183,755,267	(23.99%)	(\$24,026,288)	30.09
5	Travelers Group	7.10%	\$42,958,812	8.49%	\$180,721,333	11.35%	\$952,582	33.17
6	Hartford Fire & Casualty Group	6.76%	\$43,622,891	(6.85%)	\$171,984,828	(7.26%)	(\$1,768,156)	33.56
7	ACE Ltd.	4.18%	\$19,352,568	(0.50%)	\$106,379,706	(58.69%)	\$15,975,424	13.37
8	CNA Insurance Group	2.58%	\$16,095,578	(18.57%)	\$65,608,631	(20.07%)	\$6,136,022	47.39
9	Old Republic Group	1.95%	\$7,387,021	(14.12%)	\$49,704,232	21.50%	\$2,906,096	48.24
10	Chubb & Son Inc.	1.91%	\$12,013,470	(1.19%)	\$48,639,216	(1.66%)	\$4,251,178	22.50
11	Amerisure Company	1.91%	\$9,927,411	1.00%	\$48,571,570	9.96%	\$5,635,190	35.61
12	Service Life Group	1.90%	\$10,824,615	(1.89%)	\$48,412,577	6.44%	\$3,678,112	43.59
13	Delek Group	1.08%	\$6,998,117	(2.88%)	\$27,589,006	(4.40%)	(\$473,846)	48.34
14	Zenith National Insurance Group	1.01%	\$5,378,236	(27.23%)	\$25,694,277	(20.09%)	\$3,522,022	48.04
15	WR Berkley Corp.	0.88%	\$3,161,547	19.83%	\$22,436,829	126.62%	(\$4,785,117)	25.70
16	Employers Insurance Group	0.84%	\$4,294,651	(23.48%)	\$21,258,969	(18.45%)	\$4,235,228	46.53
17	Sentry Insurance Group	0.75%	\$4,518,274	(14.85%)	\$19,138,579	(7.88%)	\$2,694,057	55.45
18	Seabright Insurance Company	0.70%	\$5,015,093	(20.76%)	\$17,746,507	20.30%	\$618,709	22.50
19	Amerisafe Group	0.53%	\$2,574,702	(36.28%)	\$13,434,473	15.34%	(\$555,507)	33.00
20	X L American	0.52%	\$1,163,228	(8.42%)	\$13,145,154	82.53%	\$25,709	15.03
21	SUA Insurance Company	0.46%	\$1,968,731	598.04%	\$11,649,918	(10.03%)	(\$142,580)	84.84
22	Federated Mutual Group	0.39%	\$2,966,593	(18.81%)	\$10,009,795	(13.51%)	(\$361,300)	54.54
23	Utica National Insurance Group	0.38%	\$1,773,153	(21.52%)	\$9,711,422	(10.25%)	\$1,564,908	54.64
24	EMC Insurance Company	0.30%	\$2,708,654	(0.52%)	\$7,633,606	(10.25%)	(\$642,208)	19.73
25	Church Mutual Insurance Company	0.29%	\$1,475,557	0.84%	\$7,317,164	0.01%	(\$295,339)	48.77
<b>Top 25 Groups Total</b>		<b>94.43%</b>	<b>\$543,992,873</b>	<b>(7.45%)</b>	<b>\$2,402,847,861</b>	<b>(10.22%)</b>	<b>\$24,340,858</b>	<b>26.85</b>
<b>Total Market</b>		<b>100.04%</b>	<b>\$575,379,813</b>	<b>(8.29%)</b>	<b>\$2,544,711,740</b>	<b>(10.17%)</b>	<b>\$33,953,194</b>	<b>40.00</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$735,090,648	\$600,764,258	\$250,008,705
3rd qtr 2004	\$660,662,627	\$641,679,414	\$259,068,273
4th qtr 2004	\$677,655,366	\$637,502,857	\$208,172,067
1st qtr 2005	\$715,844,213	\$701,739,909	\$248,862,256
2nd qtr 2005	\$675,246,053	\$622,070,351	\$246,527,826
3rd qtr 2005	\$608,614,039	\$623,825,962	\$244,820,427
4th qtr 2005	\$653,492,954	\$706,051,732	\$213,953,112
1st qtr 2006	\$694,800,854	\$753,124,492	\$254,429,955
2nd qtr 2006	\$694,826,696	\$674,938,563	\$198,140,330
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,296,673	\$639,422,514	\$258,454,889
1st qtr 2009	\$695,590,547	\$647,050,515	\$219,997,403
2nd qtr 2009	\$637,068,607	\$575,379,813	\$229,915,937

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%

## Workers' Compensation (Voluntary Market)

There were 87 groups, 234 companies, that had voluntary direct written premium for Workers' Compensation in the second quarter of 2009, as compared to 88 groups, 224 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	Texas Mutual Insurance Company	27.99%	\$158,461,619	(14.91%)	\$711,435,509	(5.93%)	(\$69,316,732)	44.04
2	American International Group	12.11%	\$85,986,370	11.85%	\$307,842,568	(0.56%)	\$48,878,339	32.01
3	Liberty Mutual Group	10.70%	\$46,487,006	(20.86%)	\$272,049,806	(7.95%)	\$29,869,583	62.15
4	Zurich Insurance Group	7.23%	\$46,216,286	(5.20%)	\$183,755,267	(23.99%)	(\$24,026,288)	30.09
5	Travelers Group	7.11%	\$42,958,812	8.49%	\$180,721,333	11.35%	\$952,582	33.17
6	Hartford Fire & Casualty Group	6.77%	\$43,622,891	(6.85%)	\$171,984,828	(7.26%)	(\$1,768,156)	33.56
7	ACE Ltd.	4.18%	\$19,352,568	(0.50%)	\$106,379,706	(58.69%)	\$15,975,424	13.37
8	CNA Insurance Group	2.58%	\$16,095,578	(18.57%)	\$65,608,631	(20.07%)	\$6,136,022	47.39
9	Old Republic Group	1.96%	\$7,387,021	(14.12%)	\$49,704,232	21.50%	\$2,906,096	48.24
10	Chubb & Son Inc.	1.91%	\$12,013,470	(1.19%)	\$48,639,216	(1.66%)	\$4,251,178	22.50
11	Amerisure Company	1.91%	\$9,927,411	1.00%	\$48,571,570	9.96%	\$5,635,190	35.61
12	Service Life Group	1.90%	\$10,824,615	(1.89%)	\$48,412,577	6.44%	\$3,678,112	43.59
13	Delek Group	1.09%	\$6,998,117	(2.88%)	\$27,589,006	(4.40%)	(\$473,846)	48.34
14	Zenith National Insurance Group	1.01%	\$5,378,236	(27.23%)	\$25,694,277	(20.09%)	\$3,522,022	48.04
15	WR Berkley Corp.	0.88%	\$3,161,547	19.83%	\$22,436,829	126.62%	(\$4,785,117)	25.70
16	Employers Insurance Group	0.84%	\$4,294,651	(23.48%)	\$21,258,969	(18.45%)	\$4,235,228	46.53
17	Sentry Insurance Group	0.75%	\$4,518,274	(14.85%)	\$19,138,579	(7.88%)	\$2,694,057	55.45
18	Seabright Insurance Company	0.70%	\$5,015,093	(20.76%)	\$17,746,507	20.30%	\$618,709	22.50
19	Amerisafe Group	0.53%	\$2,574,702	(36.28%)	\$13,434,473	15.34%	(\$555,507)	33.00
20	XL American	0.52%	\$1,163,228	(8.42%)	\$13,145,154	82.53%	\$25,709	15.03
21	SUA Insurance Company	0.46%	\$1,968,731	598.04%	\$11,649,918	(10.03%)	(\$142,580)	84.84
22	Federated Mutual Group	0.39%	\$2,966,593	(18.81%)	\$10,009,795	(13.51%)	(\$361,300)	54.54
23	Utica National Insurance Group	0.38%	\$1,773,153	(21.52%)	\$9,711,422	(10.25%)	\$1,564,908	54.64
24	EMC Insurance Company	0.30%	\$2,708,654	(0.52%)	\$7,633,606	(10.25%)	(\$642,208)	19.73
25	Church Mutual Insurance Company	0.29%	\$1,475,557	0.84%	\$7,317,164	0.01%	(\$295,339)	48.77
<b>Top 25 Groups Total</b>		<b>94.42%</b>	<b>\$542,920,346</b>	<b>(7.60%)</b>	<b>\$2,400,276,094</b>	<b>(10.15%)</b>	<b>\$24,340,858</b>	<b>38.81</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$574,307,286</b>	<b>(8.43%)</b>	<b>\$2,542,139,973</b>	<b>(10.10%)</b>	<b>\$33,953,194</b>	<b>40.00</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$730,500,348	\$595,579,582	\$246,761,999
3rd qtr 2004	\$657,718,545	\$640,473,143	\$251,277,710
4th qtr 2004	\$674,509,968	\$634,513,919	\$208,914,706
1st qtr 2005	\$712,653,851	\$699,498,680	\$245,859,536
2nd qtr 2005	\$672,084,966	\$620,520,059	\$245,070,604
3rd qtr 2005	\$606,964,507	\$620,411,714	\$242,926,580
4th qtr 2005	\$651,678,557	\$704,507,634	\$206,376,037
1st qtr 2006	\$692,527,666	\$750,940,446	\$252,870,063
2nd qtr 2006	\$692,414,073	\$672,738,070	\$196,644,999
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,710,646	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$646,714,393	\$219,321,667
2nd qtr 2009	\$635,926,415	\$574,307,286	\$229,072,408

## ***Workers' Compensation (Residual Market)***

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the second quarter of 2009, the START program reported \$2,571,767 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (48.57%) over the same period one year prior. Of this amount \$1,072,527 was written in the second quarter of 2009 which was a 426.45% increase from the second quarter of 2008.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE**

#### **All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
2nd qtr 2004	\$4,590,300	\$5,184,676	\$3,246,706
3rd qtr 2004	\$2,944,082	\$1,206,271	\$7,790,563
4th qtr 2004	\$3,145,398	\$2,988,938	(\$742,639)
1st qtr 2005	\$3,190,362	\$2,241,229	\$3,002,720
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,457,222
3rd qtr 2005	\$1,649,532	\$3,414,248	\$1,893,847
4th qtr 2005	\$1,814,397	\$1,544,098	\$7,577,075
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,559,892
2nd qtr 2006	\$2,412,623	\$2,200,493	\$1,495,331
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$527,733	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

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Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$4,590,300	\$5,184,676	\$2,205,266
3rd qtr 2004	\$2,944,082	\$1,206,271	\$2,068,334
4th qtr 2004	\$3,145,398	\$2,988,938	\$1,682,701
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,504,557
3rd qtr 2005	\$1,649,532	\$1,920,420	\$1,356,660
4th qtr 2005	\$1,814,397	\$1,544,098	\$1,253,731
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,092,585
2nd qtr 2006	\$2,412,623	\$2,200,493	\$968,681
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202



## *Workers' Compensation (Deductible Plans)*

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There were 87 groups, 234 companies which wrote voluntary policies for Workers' Compensation in the second quarter of 2009, as compared to 88 groups, 224 companies in the second quarter of 2008.

The data contained in the following table represents direct policies written as new or renewal policies in the second quarter of 2009. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or second installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 2nd Qtr 2009	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	86	\$460,126	\$440,882	4.18%
Premium of \$10,000 - \$24,999	96	\$1,508,438	\$1,337,687	11.32%
Premium of \$25,000 - \$49,999	52	\$1,670,902	\$1,561,265	6.56%
Premium of \$50,000 - \$74,999	18	\$1,048,479	\$917,590	12.48%
Premium of \$75,000 - \$100,000	15	\$1,506,541	\$1,215,394	19.33%
<b>Total Per Accident Plan</b>	<b>267</b>	<b>\$6,194,486</b>	<b>\$5,472,818</b>	<b>11.65%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	15	\$118,263	\$100,622	14.92%
Premium of \$10,000 - \$24,999	17	\$268,463	\$230,850	14.01%
Premium of \$25,000 - \$49,999	7	\$267,786	\$232,674	13.11%
Premium of \$50,000 - \$74,999	10	\$613,673	\$510,645	16.79%
Premium of \$75,000 - \$100,000	2	\$266,460	\$197,401	25.92%
<b>Total Aggregate Plan</b>	<b>51</b>	<b>\$1,534,645</b>	<b>\$1,272,192</b>	<b>17.10%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	8	\$234,597	\$46,443	80.20%
Premium of \$10,000 - \$24,999	10	\$136,996	\$121,998	10.95%
Premium of \$25,000 - \$49,999	4	\$754,794	\$152,244	79.83%
Premium of \$50,000 - \$74,999	2	\$111,745	\$85,243	23.72%
Premium of \$75,000 - \$100,000	1	\$86,491	\$68,584	20.70%
<b>Total Combination Plan</b>	<b>25</b>	<b>\$1,324,623</b>	<b>\$474,512</b>	<b>64.18%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	2,048	\$31,013,121	\$9,965,083	67.87%
Premium of \$100,001 - \$150,000	110	\$13,497,932	\$3,736,815	72.32%
Premium of \$150,001 - \$250,000	124	\$23,902,216	\$6,987,503	70.77%
Premium of \$250,001 - \$350,000	95	\$28,334,583	\$8,395,323	70.37%
Premium of \$350,001 - \$500,000	66	\$27,419,941	\$8,119,712	70.39%
Premium of \$500,001 - \$750,000	78	\$47,466,657	\$15,036,584	68.32%
Premium of \$750,001 - \$1,000,000	38	\$32,846,820	\$9,442,914	71.25%
Premium of \$1,000,001 - \$2,500,000	63	\$96,802,748	\$25,043,813	74.13%
Premium of \$2,500,001 - \$5,000,000	17	\$63,430,330	\$16,550,378	73.91%
Premium of \$5,000,001 and above	18	\$162,271,469	\$41,935,991	74.16%
<b>Total Negotiated Plan</b>	<b>2,657</b>	<b>\$526,985,817</b>	<b>\$145,214,116</b>	<b>72.44%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	28,797	\$45,132,705	\$45,132,705	0.00%
Premium of \$5,000 - \$9,999	5,932	\$41,989,688	\$41,989,688	0.00%
Premium of \$10,000 - \$24,999	4,646	\$72,123,114	\$72,123,114	0.00%
Premium of \$25,000 - \$49,999	1,906	\$66,109,465	\$66,109,465	0.00%
Premium of \$50,000 - \$74,999	658	\$40,203,433	\$40,203,433	0.00%
Premium of \$75,000 - \$100,000	334	\$28,790,759	\$28,790,759	0.00%
Premium Greater Than \$100,000	743	\$189,143,613	\$189,143,613	0.00%
<b>Total No Deductible Plan</b>	<b>43,015</b>	<b>\$483,492,777</b>	<b>\$483,492,777</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>46,015</b>	<b>\$1,019,532,348</b>	<b>\$635,926,415</b>	<b>37.63%</b>

## Boiler & Machinery

There were 43 groups, 109 companies, that had direct written premium for Boiler & Machinery in the second quarter of 2009, as compared to 38 groups, 95 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	American International Group	36.79%	\$5,927,485	(14.01%)	\$38,044,914	122.80%	(\$2,290,920)	6.99
2	FM Global Group	22.03%	\$8,814,436	71.35%	\$22,781,572	(29.16%)	(\$15,623,786)	96.85
3	Travelers Group	9.69%	\$2,483,976	10.40%	\$10,025,833	2.72%	(\$65,873,052)	44.71
4	Zurich Insurance Group	6.58%	\$1,813,483	(5.79%)	\$6,803,783	(16.41%)	\$64,259,217	4.45
5	Chubb & Son Inc.	5.33%	\$1,481,892	(29.15%)	\$5,508,637	(13.93%)	\$7,865,990	17.22
6	CNA Insurance Group	3.58%	\$1,055,885	(5.71%)	\$3,699,737	35.94%	(\$103,702,149)	3.97
7	Liberty Mutual Group	2.75%	\$727,188	(9.69%)	\$2,844,072	(41.83%)	\$18,161,080	**
8	Allianz Insurance Group	2.37%	\$399,833	0.28%	\$2,449,914	67.18%	\$117,881,532	(157.05)
9	Nationwide Corp.	1.38%	\$346,702	(8.75%)	\$1,422,803	6.39%	(\$2,756,610)	192.59
10	Central Mutual Insurance Company of Ohio	1.18%	\$229,385	(25.99%)	\$1,217,589	(14.33%)	(\$282,057)	**
11	XL America	0.88%	\$444,633	6.56%	\$904,918	(33.80%)	\$5,908	**
12	American Financial Group	0.80%	\$149,158	(2.07%)	\$831,525	31.60%	\$1,784,208	**
13	Federated Mutual Group	0.77%	\$215,537	8.81%	\$793,012	0.98%	\$270,616	39.17
14	Swiss Re Group	0.72%	\$107,853	386.57%	\$741,732	186.26%	\$1,694,581	**
15	United Fire & Casualty Group	0.71%	\$189,602	12.76%	\$738,586	38.72%	\$535,665	13.19
16	Amtrust Group	0.61%	\$194,667	*	\$630,675	*	\$250,502	14.20
17	Millea Holdings Inc.	0.55%	\$326,634	*	\$573,386	13.96%	(\$84,834)	**
18	Triangle Insurance Company Inc.	0.53%	\$12,183	(16.57%)	\$550,801	0.19	(\$18,019)	1,036.46
19	EMC Insurance Company	0.53%	\$118,374	4.12%	\$550,430	(2.35%)	\$390,904	1.93
20	AXIS Capital Group	0.42%	\$43,553	10.13%	\$434,274	151.27%	\$87,106	**
21	Allstate Insurance Group	0.22%	\$58,356	6.44%	\$222,930	(0.97%)	\$441,961	0.44
22	Beazley Insurance Company, Inc.	0.21%	\$65,086	300.31%	\$217,113	(48.94%)	\$34,439	**
23	QBE Insurance Group, Ltd.	0.19%	(\$123,464)	(405.93%)	\$195,876	16.70%	(\$910,570)	6.48
24	Hartford Fire & Casualty Group	0.18%	\$57,479	27.27%	\$186,007	(3.68%)	(\$702,120)	**
25	Bancinsure, Inc.	0.15%	\$42,534	(35.53%)	\$160,085	(12.95%)	\$37,164	**
<b>Top 25 Groups Total</b>		<b>99.15%</b>	<b>\$25,182,450</b>	<b>11.10%</b>	<b>\$102,530,204</b>	<b>11.64%</b>	<b>\$21,456,756</b>	<b>42.64</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$25,535,029</b>	<b>11.03%</b>	<b>\$103,413,120</b>	<b>11.78%</b>	<b>\$24,122,534</b>	<b>42.05</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$15,247,946	\$16,327,909	\$17,676,387
3rd qtr 2004	\$16,318,317	\$19,417,778	\$4,121,378
4th qtr 2004	\$17,604,771	\$14,452,601	\$15,415,284
1st qtr 2005	\$14,222,180	\$15,291,463	\$1,454,857
2nd qtr 2005	\$14,320,385	\$16,667,555	\$4,596,582
3rd qtr 2005	\$15,899,068	\$20,779,919	\$1,553,656
4th qtr 2005	\$14,395,254	\$18,108,727	\$2,876,379
1st qtr 2006	\$14,240,688	\$16,389,717	\$2,942,034
2nd qtr 2006	\$15,116,521	\$18,416,711	\$2,632,101
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,267,940	\$25,535,029	\$10,738,673

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%

## Commercial Crime

There were 32 groups, 77 companies, that had direct written premium for Commercial Crime in the second quarter of 2009, as compared to 31 groups, 76 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	Travelers Group	26.65%	\$539,765	24.24%	\$2,500,992	32.98%	(\$113,003)	(6.41)
2	American International Group	16.46%	\$457,052	*	\$1,545,164	147.61%	\$370,292	2.10
3	Chubb & Son Inc.	15.72%	\$412,470	(17.61%)	\$1,475,664	(4.91%)	\$274,303	**
4	CNA Insurance Group	9.06%	\$205,178	22.28%	\$849,868	15.25%	\$199,894	7.26
5	Zurich Insurance Group	8.16%	\$276,472	(21.04%)	\$765,728	(53.69%)	\$184,614	23.79
6	Hartford Fire & Casualty Group	7.95%	\$188,170	(4.06%)	\$746,163	(13.24%)	\$137,917	0.74
7	XL America	4.04%	\$20,126	21.38%	\$378,741	557.96%	\$23	**
8	Nationwide Corp.	2.81%	\$63,590	(15.29%)	\$263,945	(9.13%)	\$52,906	(0.01)
9	ACE Ltd.	1.57%	\$65,010	128.19%	\$146,919	(76.39%)	\$11,434	**
10	WR Berkley Corp.	1.32%	\$63,861	*	\$124,264	*	\$15,813	**
11	Sentry Insurance Group	1.15%	\$27,924	(15.87%)	\$107,953	(5.53%)	\$6,450	33.24
12	United Fire & Casualty Group	1.00%	\$20,892	39.55%	\$93,681	38.04%	\$24,578	(9.10)
13	Federated Mutual	0.73%	\$17,138	7.69%	\$68,859	(11.72%)	\$1,736	39.60
14	The Hanover Insurance Group	0.72%	\$23,617	*	\$67,398	*	\$66	**
15	IAT Reinsurance Company Group	0.49%	\$4,840	977.95%	\$45,716	93.30%	\$11,621	(24.50)
16	American Financial Group	0.48%	\$7,157	(46.23%)	\$45,033	(24.47%)	\$6,565	**
17	Liberty Mutual Group	0.47%	\$5,783	(24.96%)	\$44,499	(24.95%)	\$10,866	**
18	Amtrust Group	0.22%	\$7,033	*	\$20,426	*	\$5,149	**
19	Allstate Insurance Group	0.18%	\$1,700	(53.56%)	\$16,683	(16.86%)	\$2,091	89.18
20	QBE Insurance Group, LTD.	0.16%	\$209	(93.49%)	\$14,556	17.16%	(\$18,452)	7,092.82
21	Swiss Re Group	0.14%	\$1,205	(2.59%)	\$13,200	372.61%	\$2,291	**
22	EMC Insurance Company	0.12%	\$4,356	(20.47%)	\$11,595	(26.44%)	\$4,100	57.09
23	State Auto Mutual Group	0.11%	\$1,672	*	\$10,789	*	\$1,672	**
24	Philadelphia Consolidated Holding Group	0.10%	\$0	(100.00%)	\$9,331	(30.39%)	+	**
25	Pennsylvania Lumbermens Mutual Ins. Co.	0.07%	\$6,729	*	\$6,968	*	+	**
<b>Top 25 Groups Total</b>		<b>99.88%</b>	<b>\$2,421,949</b>	<b>28.45%</b>	<b>\$9,374,135</b>	<b>7.06%</b>	<b>\$1,192,926</b>	<b>3.67</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$2,411,197</b>	<b>27.30%</b>	<b>\$9,385,051</b>	<b>6.72%</b>	<b>\$1,197,054</b>	<b>3.65</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
2nd qtr 2004	\$1,898,917	\$2,170,364	\$48,845
3rd qtr 2004	\$1,415,602	\$2,690,230	\$368,517
4th qtr 2004	\$1,836,630	\$2,046,419	\$15,145
1st qtr 2005	\$1,442,287	\$1,808,358	\$866,393
2nd qtr 2005	\$1,853,047	\$1,575,124	\$92,132
3rd qtr 2005	\$1,338,039	\$1,915,433	\$1,290,472
4th qtr 2005	\$1,468,162	\$1,793,090	\$364,705
1st qtr 2006	\$1,510,779	\$1,783,082	\$145,432
2nd qtr 2006	\$1,871,268	\$2,219,675	\$176,223
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,619,944	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,411,197	\$87,193

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*

*\*Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses in their 2008 statutory Annual Statement, Burglery and Theft line of business impacting the industry's over-all loss ratio.*

## Commercial Glass

There were 3 groups, 4 companies, that had direct written premium for Commercial Glass in the second quarter of 2009, as compared to 3 groups, 3 companies, in the second quarter of 2008.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	Liberty Mutual Group	50.89%	\$1,610	(28.25%)	\$6,148	(25.63%)	(\$253)	**
2	Federated Mutual Group	42.67%	\$895	678.26%	\$5,154	118.11%	\$739	**
3	Nationwide Corp.	10.50%	\$0	*	\$1,269	*	+	**
4	State Farm IL	0.00%	\$0	(100.00%)	\$0	(100.00%)	\$359	**
5	Zurich Insurance Group	(0.06%)	\$0	*	(\$7)	99.91%	\$5	**
6	First American Title	(1.12%)	(\$135)	*	(\$135)	*	(\$20)	(62.96)

<b>Top 25 Groups Total</b>	<b>100.00%</b>	<b>\$2,370</b>	<b>32.85%</b>	<b>\$12,429</b>	<b>369.91%</b>	<b>\$830</b>	<b>22.83</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$2,370</b>	<b>32.85%</b>	<b>\$12,429</b>	<b>369.91%</b>	<b>\$830</b>	<b>22.83</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$523,945	\$478,848	\$4,143
3rd qtr 2004	\$81,140	\$41,301	\$3,214
4th qtr 2004	\$81,385	\$32,903	\$6,261
1st qtr 2005	\$70,950	\$31,593	\$2,910
2nd qtr 2005	\$21,527	\$29,140	\$1,326
3rd qtr 2005	\$11,819	\$16,019	(\$1,360)
4th qtr 2005	\$18,836	\$14,753	\$1,334
1st qtr 2006	\$29,364	\$19,549	\$349
2nd qtr 2006	\$19,311	\$11,128	\$330
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	305.4%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.



## Medical Professional Liability

There were 33 groups, 42 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the second quarter of 2009, as compared to 32 groups, 42 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	American Physicians Ins. Exchange	25.18%	\$14,010,680	(4.08%)	\$60,970,311	(3.60%)	\$7,773,443	11.44
2	Berkshire Hathaway	21.78%	\$9,680,947	(8.27%)	\$52,737,760	(7.37%)	(\$2,959,324)	26.70
3	Advocate, MD Ins. Of The Southwest Inc.	10.47%	\$5,712,815	25.11%	\$25,356,186	13.87%	(\$995,017)	17.06
4	Doctors Company Group	5.07%	\$2,446,685	0.34%	\$12,263,887	(23.07%)	(\$4,919,314)	8.31
5	Texas Medical Liability Underwriting Assoc.	4.87%	\$483,137	(73.12%)	\$11,787,177	(26.52%)	(\$3,135,848)	1,085.70
6	CNA Insurance Group	3.97%	\$2,310,954	2.34%	\$9,600,454	1.12%	(\$21,865,790)	23.69
7	ProAssurance Corp. Group	2.73%	\$1,391,983	0.10%	\$6,614,808	(9.92%)	\$1,322,267	111.83
8	American International Group	2.46%	\$1,046,898	1.46%	\$5,966,769	12.76%	\$1,145,753	11.27
9	Preferred Professional Insurance Company	2.45%	\$1,308,067	3.02%	\$5,930,383	(6.16%)	\$149,202	11.54
10	Health Care Indemnity Inc.	2.32%	\$183,174	180.62%	\$5,626,260	26.62%	\$727,773	3,687.29
11	Allianz Insurance Group	2.31%	\$1,143,534	3.48%	\$5,587,724	(16.38%)	\$2,258,577	21.76
12	Medicus Insurance Company	2.28%	\$921,280	9.50%	\$5,529,108	40.44%	(\$35,476)	21.71
13	Texas Hospital Insurance Exchange	2.07%	\$1,188,057	28.77%	\$5,012,071	1.16%	\$56,566	7.45
14	NCMIC Group	1.91%	\$1,127,285	1.40%	\$4,630,746	2.26%	\$137,106	**
15	National Group	1.83%	\$800,153	16.32%	\$4,428,619	7.49%	(\$101,255)	27.78
16	Munich American Holding Corp.	1.71%	\$2,760,064	628.56%	\$4,137,376	139.46%	\$45,141	4.34
17	Texas Medical Insurance Company	1.66%	\$629,619	1.53%	\$4,027,189	(8.67%)	(\$26,668)	20.50
18	ACE Ltd.	1.18%	\$639,313	(4.71%)	\$2,853,561	0.84%	(\$118,912)	21.90
19	Everest Reinsurance Holding Inc.	1.02%	\$474,658	(37.08%)	\$2,458,321	(8.11%)	(\$5,336,762)	481.34
20	Allied World Assurance Holding Group	0.81%	\$637,585	51.87%	\$1,961,094	9.21%	\$114,010	23.53
21	FPIC Insurance Group Inc.	0.78%	\$536,728	(1.58%)	\$1,898,013	(2.41%)	\$107,983	17.70
22	Medical Liability Ins. Company of America	0.45%	\$284,036	(11.16%)	\$1,093,017	(17.85%)	\$193,094	**
23	Liberty Mutual Group	0.16%	\$175,030	(66.33%)	\$391,308	(26.79%)	(\$66,065)	**
24	Zurich Insurance Group	0.16%	\$93,405	273.23%	\$388,340	(49.01%)	\$184,056	**
25	Nationwide Corp.	0.13%	(\$2,298)	(102.49%)	\$315,427	(35.71%)	+	(1,523.06)
<b>Top 25 Groups Total</b>		<b>99.77%</b>	<b>\$49,983,789</b>	<b>2.64%</b>	<b>\$241,565,909</b>	<b>(3.39%)</b>	<b>(\$25,345,460)</b>	<b>46.92</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$50,111,178</b>	<b>2.47%</b>	<b>\$242,111,452</b>	<b>(3.95%)</b>	<b>(\$25,028,036)</b>	<b>46.85</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$82,158,142	\$72,023,021	\$49,479,085
3rd qtr 2004	\$115,940,146	\$103,495,609	\$64,828,248
4th qtr 2004	\$74,360,976	\$64,923,197	\$72,244,880
1st qtr 2005	\$167,300,880	\$177,538,015	\$42,747,053
2nd qtr 2005	\$67,243,302	\$76,862,860	\$41,556,716
3rd qtr 2005	\$103,894,380	\$106,955,899	\$40,278,667
4th qtr 2005	\$60,662,829	\$69,326,700	\$38,064,317
1st qtr 2006	\$150,569,921	\$151,061,293	\$29,286,855
2nd qtr 2006	\$59,661,846	\$68,936,624	\$34,070,598
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,111,178	\$23,475,668

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	7.6%

\*Healthcare Indemnity had approx. (\$81,000,000) of incurred losses reported in their annual statement.

## Miscellaneous Professional Liability

There were 32 groups, 68 companies, that had direct written premium for Miscellaneous Professional Liability in the second quarter of 2009, as compared to 30 groups, 57 companies, in the second quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2009 to direct written premium in the second quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2009	% Change 2nd Quarter 2008 to 2009	4 Quarters Ending 2nd Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 2nd Qtr 2009	Loss Ratio 2nd Qtr 2009
1	Chubb & Son Inc.	27.49%	\$21,313,077	(3.05%)	\$84,588,635	(3.46%)	(\$15,540,046)	57.28
2	XL America	14.45%	\$11,045,670	(27.29%)	\$44,481,364	(41.61%)	\$175,619	4.59
3	HCC Insurance Holdings Group	11.89%	\$11,041,895	31.67%	\$36,597,463	14.90%	\$240,046	4.88
4	Hartford Fire & Casualty Group	11.17%	\$3,985,988	(17.18%)	\$34,387,206	39.37%	\$127,611	**
5	ACE Ltd.	10.93%	\$10,490,160	55.44%	\$33,641,681	16.63%	(\$1,265,465)	5.50
6	Swiss Re Group	4.46%	\$3,024,448	(16.93%)	\$13,719,222	(5.61%)	\$2,128,851	148.89
7	American Financial Group	3.02%	\$2,510,557	1.75%	\$9,287,910	(1.38%)	\$379,418	41.37
8	Beazley Insurance Company, Inc.	1.92%	\$1,275,836	62.15%	\$5,907,534	86.76%	\$931,203	**
9	Allianz Insurance Group	1.57%	\$1,210,948	7.31%	\$4,825,484	(0.32%)	(\$172,567)	35.11
10	RLI Insurance Group	1.49%	\$1,721,208	(19.10%)	\$4,590,220	(41.23%)	\$899,832	**
11	The Hanover Insurance Group	1.29%	\$715,776	*	\$3,977,225	*	\$103,072	**
12	Travelers Group	1.29%	\$1,113,029	18.71%	\$3,956,566	(84.71%)	(\$960,999)	**
13	Liberty Mutual Group	1.29%	\$1,170,064	70.04%	\$3,955,398	42.20%	\$4,180,977	4.62
14	Nationwide Corp.	1.15%	\$841,891	14.19%	\$3,548,676	4.26%	+	6.94
15	Berkshire Hathaway	1.08%	\$783,528	12.67%	\$3,326,143	23.71%	\$530,607	7.05
16	Fairfax Financial	1.03%	\$647,837	*	\$3,184,296	603.68%	(\$3,129,107)	0.81
17	Old Republic Group	0.93%	\$800,187	12.02%	\$2,854,096	(2.58%)	\$875,275	**
18	NAVIGATORS GRP INC	0.68%	\$2,089,997	*	\$2,089,997	255.31%	\$676,737	128.95
19	Allied World Assur Holding Grp	0.67%	\$637,585	53.30%	\$2,053,677	(33.65%)	(\$246,930)	**
20	Utica National Insurance Group	0.49%	\$732,821	(2.34%)	\$1,507,240	(19.84%)	\$226,466	19.41
21	Markel Corp. Group	0.45%	\$311,973	(10.49%)	\$1,371,283	(12.15%)	\$330,403	32.40
22	AETNA	0.38%	\$0	*	\$1,183,801	4.24%	(\$505,644)	**
23	State National Group	0.24%	(\$59,388)	(139.17%)	\$730,924	26.11%	(\$284,447)	11.23
24	Zurich Insurance Group	0.14%	\$228,357	356.04%	\$433,304	164.48%	(\$138,081)	**
25	Catlin US Insurance Group	0.13%	\$396,344	*	\$396,344	*	\$108,893	**
<b>Top 25 Groups Total</b>		<b>99.62%</b>	<b>\$78,029,788</b>	<b>7.24%</b>	<b>\$306,595,689</b>	<b>(8.77%)</b>	<b>(\$10,328,276)</b>	<b>29.57</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$78,154,319</b>	<b>6.72%</b>	<b>\$307,756,598</b>	<b>(10.29%)</b>	<b>(\$8,944,592)</b>	<b>29.52</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2004	\$79,027,029	\$80,952,491	\$25,411,999
3rd qtr 2004	\$88,221,507	\$84,958,945	\$12,873,254
4th qtr 2004	\$70,978,554	\$75,843,090	\$1,731,964
1st qtr 2005	\$62,933,404	\$65,015,052	\$112,729,581
2nd qtr 2005	\$105,738,944	\$102,001,411	\$29,708,476
3rd qtr 2005	\$109,824,539	\$108,786,798	\$19,339,409
4th qtr 2005	\$92,079,636	\$96,843,121	\$52,554,252
1st qtr 2006	\$70,353,199	\$71,955,149	\$31,408,641
2nd qtr 2006	\$96,823,182	\$97,849,485	\$39,078,539
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	7.6%

\* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

## Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the second quarter of 2009 and the second quarter of 2008. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	2ND QUARTER 2009			2ND QUARTER 2008		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	12,950	0.00000%	0	8,460	0.00000%
General Liability - Other <sup>+</sup>	68	304,275	0.02235%	46	301,746	0.01524%
Fire & Allied Lines	17	29,281	0.05806%	9	33,466	0.02689%
Commercial Multiple Peril	83	109,294	0.07594%	37	146,585	0.02524%
Private Passenger Auto <sup>++</sup>	1,803	5,456,037	0.03305%	1,820	5,527,335	0.03293%
Homeowners	814	1,494,703	0.05446%	416	1,479,298	0.02812%
Workers' Compensation <sup>+++</sup>	687	46,040	1.49218%	1,063	43,870	2.42307%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	16,339	0.00000%	0	16,454	0.00000%
Misc. Professional Liability	0	14,203	0.00000%	0	6,054	0.00000%

<sup>+</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

<sup>++</sup> Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the second quarter of 2009) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
SECOND QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2009 Policies Written Rank	Group Name	2ND QUARTER 2009			2ND QUARTER 2008		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
14	Loya Group	117	93,825	0.12470%	96	87,180	0.11012%
17	American Century Casualty Company	45	42,531	0.10581%	27	35,014	0.07711%
15	Home State Ins Grp	91	86,370	0.10536%	65	89,962	0.07225%
7	Old American County Mutual Fire Ins. Co.	230	242,728	0.09476%	271	202,516	0.13382%
16	Unitrin Group	39	43,522	0.08961%	37	40,396	0.09159%
19	Auto Club Enterprises Ins Group	31	39,763	0.07796%	33	36,241	0.09106%
21	Sentry Insurance Group	18	37,595	0.04788%	9	48,611	0.01851%
23	Metropolitan Group	14	31,723	0.04413%	10	30,258	0.03305%
13	Delek Group	40	96,318	0.04153%	34	103,418	0.03288%
9	Liberty Mutual Group	52	140,076	0.03712%	48	162,433	0.02955%
11	Nationwide Corp.	43	127,583	0.03370%	38	120,310	0.03159%
3	Allstate Insurance Group	145	437,051	0.03318%	199	473,793	0.04200%
18	Texas Farm Bureau Mutual	12	41,786	0.02872%	6	24,712	0.02428%
5	Berkshire Hathaway	74	272,175	0.02719%	70	252,882	0.02768%
6	United Services Automobile Assoc. Group	64	263,931	0.02425%	61	252,077	0.02420%
2	Zurich Insurance Group	182	785,794	0.02316%	180	851,236	0.02115%
4	Progressive Group	81	380,232	0.02130%	87	495,696	0.01755%
12	Titus Group	23	123,712	0.01859%	31	123,466	0.02511%
10	Southern Farm Bureau Casualty	17	128,038	0.01328%	12	138,220	0.00868%
20	Germania Insurance Group	5	39,350	0.01271%	5	34,679	0.01442%
1	State Farm IL	117	1,437,691	0.00814%	142	1,395,471	0.01018%
25	The Kernan Group	2	29,942	0.00668%	0	29,544	0.00000%
8	American International Group	9	142,987	0.00629%	28	121,674	0.02301%
22	Commercial Alliance Insurance Company	0	36,278	0.00000%	0	0	0.00000%
24	Markel Corp. Group	0	31,643	0.00000%	2	9,096	0.02199%
(All other licensed insurers)		352	323,393	0.10885%	329	368,450	0.08929%
(No company identified)*		0			0		
<b>TOTALS</b>		<b>1,803</b>	<b>5,456,037</b>	<b>0.03305%</b>	<b>1,820</b>	<b>5,527,335</b>	<b>0.03293%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS SECOND QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2009 Policies Written Rank	Group Name	2ND QUARTER 2009			2ND QUARTER 2008		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
21	Metropolitan Group	6	9,767	0.47995%	2	8,195	0.02441%
15	Munich American Holding Corp.	2	12,638	0.47170%	0	9,729	0.00000%
17	Wellington Insurance Company	10	10,672	0.14402%	2	9,249	0.02162%
19	Amica Mutual Group	2	10,273	0.11117%	3	8,956	0.03350%
16	Texas Fair Plan Association	58	12,296	0.09370%	11	17,265	0.06371%
11	ARX Holding Corp. Group	7	22,406	0.08295%	4	18,277	0.02189%
12	NLASCO	15	18,084	0.07772%	10	18,878	0.05297%
9	Hartford Fire & Casualty Group	18	39,727	0.06651%	5	32,608	0.01533%
6	Nationwide Corporation	21	63,747	0.06322%	20	62,809	0.03184%
20	Cypress Holdings Group	11	9,895	0.06143%	2	10,318	0.01938%
4	United Services Automobile Assoc. Group	30	122,709	0.05824%	7	117,696	0.00595%
22	Unitrin Group	34	7,084	0.05727%	11	6,850	0.16058%
13	Auto Club Enterprises Insurance Group	10	12,866	0.05490%	1	33,478	0.00299%
3	Allstate Insurance Group	111	221,692	0.05007%	42	242,088	0.01735%
25	Chubb & Son, Inc.	0	6,911	0.04851%	0	6,805	0.00000%
8	Texas Farm Bureau Mutual	10	48,096	0.04531%	6	45,272	0.01325%
2	Zurich Insurance Group	103	227,609	0.04525%	49	228,879	0.02141%
23	State National Group	4	6,984	0.04301%	2	6,429	0.03111%
5	Travelers Group	43	73,833	0.03294%	25	75,831	0.03297%
10	Delek Group	17	25,560	0.03124%	7	25,659	0.02728%
1	State Farm IL	109	357,029	0.03053%	39	346,870	0.01124%
7	Liberty Mutual Group	38	60,111	0.02079%	9	54,678	0.01646%
18	Balboa Insurance Group	15	10,415	0.01947%	5	11,545	0.04331%
14	Assurant Inc. Group	7	12,751	0.01583%	1	8,325	0.00000%
24	GeoVera Holdings Inc. Group	3	6,975	0.00000%	1	2,523	0.03964%
(All other licensed insurers)		130	84,573	0.15371%	152	70,086	0.21688%
(No company identified)*		0			0		
<b>TOTALS</b>		<b>814</b>	<b>1,494,703</b>	<b>0.05446%</b>	<b>416</b>	<b>1,479,298</b>	<b>0.02812%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Homeowners Of America Insurance Company	Homeowners Of America Insurance Company	0.60	4/1/2009	8/1/2009	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Base rate changes some territories. Revised tier factors may affect some policyholders +/-5%.	1.60	2.00	2.40
Wellington Insurance Company	Wellington Insurance Company	8.20	5/15/2009	6/15/2009	Other	Flex Band Changes	0.00	0.00	0.00
Wellington Insurance Company	Wellington Insurance Company	2.20	5/15/2009	6/15/2009	Other	Flex Band Changes	0.00	0.00	0.00
Wellington Insurance Company	Wellington Insurance Company	6.60	5/15/2009	6/15/2009	Other	Flex Band Changes	0.00	0.00	0.00
Wellington Insurance Company	Wellington Insurance Company	2.40	5/15/2009	6/15/2009	Other	Flex Band Changes	0.00	(1.00)	0.00
Ameriprise Financial Group	Ids Property Casualty Insurance Company	(5.00)	4/6/2009	4/6/2009	Credit scoring - Relativity change in excess of $\pm 5\%$ for some policyholders.	Special Policy Form under the Homeowners Multi Peril line of business	0.00	0.00	0.00
Universal Insurance Co Group	Universal North America Insurance Company	11.40	6/1/2009	7/1/2009	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	+15% in Harris / Ft. Bend base rate change.	2.10	3.18	0.00
State National Group	National Specialty Insurance Company	9.50	4/1/2009	5/1/2009	Base rate/loss cost/loss cost multiplier - Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Rate increase-Increased compnay multipliers	8.50	0.70	(4.30)
Liberty Mutual Group	America First Insurance Company	16.50	6/1/2009	6/1/2009	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Owners 16.6%; Renters/Condos 13.8%	0.00	(0.30)	(2.90)
Liberty Mutual Group	America First Lloyd's Insurance Company	15.40	6/1/2009	6/1/2009	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Owners 15.4%; Renters/Condos 14.5%	0.00	(0.30)	(2.90)
Liberty Mutual Group	Peerless Indemnity Insurance Company	16.70	6/1/2009	6/1/2009	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Change also included base rate changes. Overall change by form: Owners 17.1%; Renters/Condos 0.0%	5.80	0.00	0.00
Nationwide Corp Group	Allied Property And Casualty Insurance Company	0.00	5/15/2009	6/29/2009	Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	Associate Discount introduced in the Home Program	3.90		



**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Zurich Insurance Group	Foremost Lloyds Of Texas	4.50	5/1/2009	5/1/2009	Territory - Relativity change in excess of ±5% for some policyholders.	20% in Territory H defined as the Second Tier Counties (except Harris), 0% for other counties. Proposed increase is less than \$16 per month.	(1.06)	8.50	0.00
Zurich Insurance Group	Texas Farmers Insurance Company	9.90	6/16/2009	6/16/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate change with some variable changes	7.90	0.00	0.00
Cincinnati Financial Group	Cincinnati Insurance Company, The	0.00	6/1/2009	6/1/2009	Other	ISO Dwelling Property, State Tracking #102569; ISO LI-DP-2009-018 / 022	0.00	0.00	
United Fire & Cas Group	United Fire Lloyds	2.50	4/1/2009	4/1/2009	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Changed Flex Factors by Territory	2.50	1.00	(9.40)
Fidelity National Financial Group	Fidelity National Indemnity Insurance Company	13.00	5/29/2009	7/29/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	HO 00 03 base rate revision	0.00	0.00	(3.70)
Texas Farm Bureau Mutual Group	Texas Farm Bureau Mutual Insurance Company	7.80	4/15/2009	4/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Implement new rates	(3.40)	0.00	0.00
Colonial Savings Group	Colonial Lloyds	8.00	6/1/2009	6/1/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Filing Based on Pre Ike Loss Data	8.00		
Balboa Insurance Group	Balboa Insurance Company	11.00	6/12/2009	7/17/2009	Territory - Relativity change in excess of ±5% for some policyholders.				
Balboa Insurance Group	Meritplan Insurance Company	(10.20)	4/7/2009	5/12/2009	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.				
Balboa Insurance Group	Newport E&S Insurance Company	11.00	6/12/2009	7/17/2009	Territory - Relativity change in excess of ±5% for some policyholders.				
Delek Group	Republic Lloyds	9.60	4/20/2009	5/21/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Agcy: Revised Base Rates only	0.00	0.00	(2.10)
Delek Group	Republic Lloyds	7.90	6/15/2009	8/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Agcy: Revised base rates only (HO-A)	0.00	0.00	0.00

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Travelers Group	Travelers Commercial Insurance Company	1.79	4/19/2009	6/8/2009	Other	2009-04-0033 Pers Lines Rate			
Travelers Group	Travelers Home And Marine Insurance Company, The	1.79	4/19/2009	6/8/2009	Other	2009-04-0033 Pers Lines Rate			
WL Dunn Group	Columbia Lloyds Insurance Company	17.30	4/1/2009	6/1/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate Increase by Territory	17.3	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00	5/15/2009	5/15/2009	Other	New 6-month program MG EP introduced	0.00	0.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00	5/15/2009	5/15/2009	Other	New 1-month program MG MT introduced	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(1.20)	4/8/2009	5/8/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIGAA 3.6 Crdt Rev - Competitive. No. 9212506139, Filing No. PA-TX-0952-3.6	17.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(1.00)	5/20/2009	6/17/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Acceptance - Into OACM Endt; No. 9212507120, Filing No. AIA05-009.	(3.20)	8.00	(5.55)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.30	5/5/2009	5/5/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS Partner 1 & 3 □ Ltd - Competitive in Nature; No. 9212506909, Filing No. Part1 308-109.	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	0.70	5/5/2009	5/5/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS Partner 6 & 12 Ltd - Competitive in Nature; No. 9212506908, Filing No. PART6/1208-109	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.60	6/27/2009	6/27/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS 3 Month Gold Update Eff Date; Competitive in Nature. No. 9212507799, Filing No. OAGOLD99109. Renewal business only.	(6.68)	4.66	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.50	6/5/2009	6/5/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS Monthly 1 & 3 Rnwls Only & 2010-11 Model Year Factors. Competitive. No. 9212507339, Filing No. OMA99-009 Renewal business only.	0.00	4.64	(2.63)

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	10.70	4/10/2009	5/25/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIGAA Comm Rules & Rate Changes - Competitive. No. 9212506078, Filing No. CV-TX-0950	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	18.10	4/24/2009	6/2/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIGAA Motorcycle Rules & Rate Changes - Competitive. No. 9212506490, Filing No. MC-TX-0950	0.00	(13.70)	(2.70)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	5.76	4/30/2009	5/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	EGA No Endt - Competitive. No. 9212506769, Filing No. EGA03-009	3.78	0.00	(5.91)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	0.01	6/15/2009	7/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Midlands Limited Endts-Competitive. No. 9212507520, Filing No. MIDMML08-009	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	1.55	6/1/2009	9/1/2009	Other	United Auto UW Guide & Endts - Competitive. No. 9212507233, Filing No. UAIS01-009	2.22	(1.55)	(2.71)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(3.00)	4/1/2009	5/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Select Rates - Competitive. No. 9212501655, Filing No. SGA08-009	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.30	6/5/2009	6/5/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS Partner Monthly - Rates Rvsd 2010-11 Model Year Factors. Competitive. No. 9212507343, Filing No. PARTONE05-009 Renewal business only.	4.77	5.31	8.68
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(0.01)	6/15/2009	7/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Midlands Standard Rates & UW Guide - Competitive. No. 9212507521, Filing No. MIDMMT08-009	0.00	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	6.40	4/3/2009	4/3/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Partners Rates - Competitive. No. 9212506077, Filing No. PGA08-109	15.23	1.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(4.40)	5/26/2009	6/26/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	LMGA Maverick - Rates, Territory & UW Guide; Competitive. No.9212507123, Filing No. LONMAV08-009	8.10	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	7.40	5/26/2009	6/26/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	LMGA - Competitive. No. 9212507122, Filing No. LON08-009	4.10	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.40	5/1/2009	5/1/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Hawkeye 3 Month Ltd - Competitive. No. 9212506820, Filing No. HAWKL307-009	9.35	(7.20)	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.40	5/1/2009	5/1/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Hawkeye 1 Month Ltd - Competitive. No. 9212506819, Filing No. HAWKLIM06-009UW	4.35	(7.19)	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	5.89	4/30/2009	5/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	EGA Economy - Competitive. No. 9212506771, Filing No. ECONO06-009	1.92	0.00	(4.56)
Santa Fe Auto Insurance Company	Santa Fe Auto Insurance Company	(50.00)	6/10/2009		Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	Reduction in premium under Forms C and D for all vehicles for which there is no assigned driver.	0.00	0.00	0.00
Allstate Insurance Group	Allstate Property And Casualty Insurance Company	12.80	5/11/2009	6/25/2009	Other	Revised Rating Factors and introduced new rating plan.	0.01	0.01	0.01

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Allstate Insurance Group	Allstate Property And Casualty Insurance Company	(0.60)	5/11/2009	6/25/2009	Other	Revised Rating Factors and introduced new rating plan.	0.01	0.01	0.01
Amica Mutual Group	Amica Mutual Insurance Company	0.00	5/1/2009	5/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adoption of ISO's Customizing Equipment	(5.30)		
Berkshire Hathaway Group	Geico Indemnity Company	3.30	6/15/2009	8/10/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rates and rules	8.00	8.00	0.00
Berkshire Hathaway Group	Government Employees Insurance Company	2.70	4/17/2009	6/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rates and rules	2.70	0.00	0.00
Nationwide Corp Group	Depositors Insurance Company	2.30	4/15/2009	5/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Implemented Tier, Implemented Finanacial Responsibility by Additional Coverage, Revised Rental Reimbursement Rates, Added Deductible Options for Antiques/Classics, Rebased Model Year, Revised OEM Factors, Revised Non-Allied Homeowners Discount Factors, Im	(12.20)	2.50	0.00
Nationwide Corp Group	Nationwide Agribusiness Insurance Company	3.10	4/15/2009	5/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Implemented Tier, Implemented Finanacial Responsibility by Additional Coverage, Revised Rental Reimbursement Rates, Added Deductible Options for Antiques/Classics, Rebased Model Year, Revised OEM Factors, Revised Non-Allied Homeowners Discount Factors, Im	(12.60)	(6.00)	(5.40)
Titus Group	Consumers County Mutual Insurance Company	(3.16)	4/22/2009	6/6/2009	Other	PP Liability Group MIA MSA 3.1 Less than 5% Impact	0.79	(0.10)	0.00

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Titus Group	Consumers County Mutual Insurance Company	(0.64)	4/22/2009	6/6/2009	Other	PP Physical Damage Group MIA MSA 3.1 Less than 5% Impact	(1.23)	(0.19)	0.00
United Fire & Cas Group	United Fire & Casualty Company	(0.80)	5/1/2009	5/1/2009	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Changed Flex Factors by Territory	(0.80)	(7.70)	(7.70)
Fidelity National Financial Group	Fidelity National Indemnity Insurance Company	4.00	4/1/2009	5/6/2009	Class - Relativity change in excess of ±5% for some policyholders.	Rate change varies by tier, class and territory	4.00	15.20	0.00
Fidelity National Financial Group	Fidelity National Indemnity Insurance Company	7.60	4/1/2009	5/6/2009	Class - Relativity change in excess of ±5% for some policyholders.	Rate change varies by class , tier and territory	7.60	15.20	0.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	5/28/2009	5/28/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc. (True Pricing PPA)	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	(0.19)	4/15/2009	5/20/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Anchor General Agency	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	4/30/2009	4/30/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Esurance	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	0.15	4/27/2009	5/27/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas State Low Cost	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	(10.20)	5/11/2009	6/13/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	The Vision Group, LLC (Alfa Vision)	0.58	3.89	4.34

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Home State Insurance Group	Home State County Mutual Insurance Company	0.00	4/23/2009	4/23/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Insurance Services, Inc. (Victoria General)	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	6.80	5/1/2009	6/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Affiliated Spartan Insurance (SIA II)	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	6.80	5/11/2009	7/11/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Insurance Services, Inc. (Titan General 2.0)	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	6.90	5/11/2009	7/11/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Insurance Services, Inc. (Victoria General 2.0)	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	9.91	5/19/2009	6/19/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas Insurance Small Marketing Group (TISMG)	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	(2.91)	6/22/2009	6/22/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Affiliated Spartan Insurance (SIA II)	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	(6.00)	6/1/2009	6/21/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Paragon	0.58	3.89	4.34
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	4/23/2009	4/23/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Insurance Services, Inc. (Titan General)	0.58	3.89	4.34



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Home State Insurance Group	Home State County Mutual Insurance Company	1.23	6/1/2009	6/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AAAA Insurance Agency, Inc.	0.58	3.89	4.34
First Acceptance Insurance Group	First Acceptance Insurance Company, Inc.	1.80	5/20/2009	6/17/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	This revision included new symbols,model year relativities, and adjustments to base rates.			
First Acceptance Insurance Group	First Acceptance Insurance Company, Inc.	3.60	5/20/2009	6/17/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	This revision included new symbols,model year relativities, and adjustments to base rates.			
Delek Group	Southern County Mutual Insurance Company	8.70	4/15/2009	5/15/2009	Other	Agy: MS: GG Revised driver class, IL factors, incident factors.	0.00	0.00	0.00



Texas Department of Insurance

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