



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*1st Quarter  
2009*

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*Property & Casualty Program/Data Services*  
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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2008 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

## *Terms*

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**Number of Policies Written:** The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Loss Ratio:** unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Underwriting Profit or Loss:** The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

**Rate Filing Exhibits:** Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

**Products and Completed Operations Insurance** or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.



# Summary of Four Quarters

## CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING MARCH 2009

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	61 / 164	37,501	\$186,011,740	\$144,442,904	\$48,962,441
GENERAL LIABILITY - OTHER	143 / 345	1,094,560	\$1,982,789,600	\$2,147,714,156	\$971,429,440
COMMERCIAL FIRE & ALLIED	79 / 180	117,688	\$720,533,503	\$816,522,844	\$1,274,220,384
COMMERCIAL MULTIPLE PERIL	83 / 209	526,170	\$1,773,115,075	\$1,807,968,330	\$1,925,038,004
PRIVATE PASSENGERAUTO					
VOLUNTARY (VOL) LIABILITY	78 / 174	12,951,805	\$7,589,957,073	\$7,262,236,274	\$4,351,110,181
ASSIGNED RISK LIABILITY	14 / 14	12,903	\$8,050,256	\$5,654,716	\$3,951,754
PHYSICAL DAMAGE	73 / 175	9,894,463	\$6,542,326,744	\$5,592,793,274	\$3,692,605,051
TOTAL PPA	78 / 186	22,859,171	\$14,140,334,073	\$12,860,684,264	\$8,047,666,987
HOMEOWNERS MULTIPLE PERIL	65 / 114	5,504,077	\$5,760,770,331	\$5,300,771,964	\$5,848,672,144
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		110,895	\$175,639,127	**	**
VOL PREMIUMS \$5,000 - \$100,000		59,289	\$1,131,910,561	**	**
VOL PREMIUMS > \$100,000		5,196	\$1,269,750,745	**	**
TOTAL VOLUNTARY	89 / 232	175,381	\$2,577,300,433	\$2,595,038,097	\$962,025,546
RESIDUAL MARKET ***	1 / 1	112	\$3,053,942	\$1,934,729	\$3,258,475
TOTAL WC	89 / 232	175,493	\$2,580,354,375	\$2,596,972,826	\$965,284,021
BOILER & MACHINERY	40 / 105	55,705	\$88,584,106	\$100,875,425	\$47,735,616
COMMERCIAL CRIME	33 / 83	10,660	\$6,555,249	\$8,868,007	\$847,976
COMMERCIAL GLASS	2 / 2	383	\$92,368	11,843	\$10,624
MEDICAL PROFESSIONAL LIABILITY	31 / 41	67,907	\$228,065,811	\$240,902,858	\$87,059,401
MISC. PROFESSIONAL LIABILITY	31 / 65	25,567	\$316,940,203	\$302,836,113	\$45,629,912

\*\* Companies were not required to report the Direct Losses Paid by policy size.

\*\*\* Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2008	2009	2008	2009	2008	2009	2008	2009
Product Liability	54 / 139	57 / 146	57 / 137		54 / 138		53 / 139	
General Liability	136 / 302	137 / 321	136 / 308		135 / 308		132 / 304	
Commercial Fire & Allied	74 / 151	75 / 160	73 / 161		75 / 155		74 / 153	
Commercial Multiple Peril	74 / 182	76 / 189	76 / 188		78 / 185		82 / 194	
Private Passenger Auto	74 / 164	76 / 175	75 / 168		75 / 170		76 / 172	
Homeowners Multiple Peril	63 / 99	63 / 106	63 / 104		61 / 102		64 / 107	
Workers' Compensation	96 / 227	89 / 230	95 / 233		91 / 229		92 / 229	
Boiler & Machinery	39 / 88	40 / 100	37 / 88		35 / 88		42 / 95	
Commercial Crime	30 / 63	30 / 68	28 / 62		31 / 68		28 / 65	
Commercial Glass	4 / 7	4 / 5	5 / 8		4 / 8		4 / 9	
Medical Professional Liability	30 / 36	28 / 38	31 / 39		29 / 37		31 / 37	
Misc. Professional Liability	32 / 63	30 / 65	30 / 58		28 / 60		29 / 65	

## Product Liability

There were 61 groups, 164 companies, that had direct written premium for Product Liability in the first quarter of 2009, as compared to 56 groups, 155 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	Travelers Group	11.81%	\$4,678,535	21.41%	\$17,059,126	15.77%	(\$1,841,979)	28.25
2	Liberty Mutual Group	11.97%	\$3,371,640	(37.81%)	\$17,286,017	(3.90%)	\$2,169,522	32.77
3	American Financial Group	10.61%	\$2,941,828	(42.56%)	\$15,318,271	(34.88%)	\$2,193,852	76.27
4	Zurich Insurance Group	7.64%	\$1,309,547	(48.25%)	\$11,037,839	(20.74%)	(\$41,216,856)	25.92
5	Chubb & Son Inc.	7.34%	\$3,210,150	(3.19%)	\$10,598,048	(1.78%)	(\$922,729)	1.51
6	Hartford Fire & Casualty Group	6.52%	\$2,253,858	(2.30%)	\$9,411,042	1.54%	\$660,034	22.50
7	Electric Insurance Group	3.40%	\$0	*	\$4,908,300	39.75%	(\$1,485,239)	**
8	United Fire & Casualty Group	3.19%	\$1,274,561	6.09%	\$4,612,898	19.22%	(\$200,844)	16.61
9	ACE Ltd.	2.99%	\$1,589,085	(28.36%)	\$4,313,975	(34.42%)	\$95,802	25.37
10	Companion Life Insurance Company	2.78%	\$982,817	43.82%	\$4,009,480	123.94%	\$59,472	**
11	Sentry Insurance Group	2.47%	\$953,336	(13.09%)	\$3,566,642	(4.33%)	(\$950,517)	48.76
12	CNA Insurance Group	2.43%	\$1,232,675	274.50%	\$3,508,339	168.26%	\$1,319,539	11.09
13	Amtrust Group	2.16%	\$867,407	139.38%	\$3,126,969	119.60%	\$474,496	11.86
14	Federated Mutual Group	2.11%	\$612,487	(25.65%)	\$3,042,102	(9.48%)	(\$297,417)	12.92
15	Central Mutual Insurance Company Ohio	2.05%	\$746,882	(5.82%)	\$2,964,876	(0.48%)	(\$860,121)	**
16	Old Republic Group	2.00%	\$302,611	(76.89%)	\$2,891,610	(15.25%)	(\$106,395)	**
17	Nationwide Corp.	1.73%	\$543,480	34.52%	\$2,496,319	13.20%	\$17,207	7.99
18	Allianz Insurance Group	1.65%	\$921,380	183.81%	\$2,389,569	18.79%	\$2,398,847	1.29
19	Fairfax Financial	1.44%	\$480,996	3.59%	\$2,084,286	40.44%	(\$2,998,771)	**
20	EMC Insurance Company	1.33%	\$434,650	(4.89%)	\$1,914,821	(10.97%)	\$328,953	35.97
21	American International Group	1.24%	\$421,719	15.41%	\$1,785,075	(11.86%)	(\$2,854,024)	189.47
22	National American Insurance Company	1.12%	\$369,612	(30.60%)	\$1,622,069	(16.58%)	\$289,361	**
23	Everest Reinsurance Holding Inc.	1.06%	\$355,483	(96.53%)	\$1,528,463	(85.10%)	\$222,748	**
24	Millea Holdings Inc.	1.02%	\$227,191	20.98%	\$1,477,109	(1.57%)	(\$83,031)	125.54
25	WR Berkley Corp.	0.96%	\$330,092	(2.05%)	\$1,385,902	2.47%	(\$208,294)	18.76
<b>Top 25 Groups Total</b>		<b>93.01%</b>	<b>\$30,412,022</b>	<b>(31.96%)</b>	<b>\$134,339,147</b>	<b>(8.69%)</b>	<b>(\$43,796,384)</b>	<b>28.06</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$33,267,013</b>	<b>(32.52%)</b>	<b>\$144,442,904</b>	<b>(9.68%)</b>	<b>(\$58,823,353)</b>	<b>27.17</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$59,996,945	\$49,006,270	\$13,055,268
2nd qtr 2004	\$63,715,766	\$39,249,885	\$59,446,931
3rd qtr 2004	\$57,248,314	\$39,499,228	\$16,783,244
4th qtr 2004	\$71,100,716	\$40,485,016	\$43,445,490
1st qtr 2005	\$59,657,461	\$37,072,175	\$97,666,355
2nd qtr 2005	\$56,262,270	\$37,249,298	\$32,123,365
3rd qtr 2005	\$51,109,133	\$42,466,517	(\$998,143)
4th qtr 2005	\$47,689,234	\$38,395,095	(\$6,847,806)
1st qtr 2006	\$55,431,690	\$43,582,374	\$17,014,385
2nd qtr 2006	\$53,027,882	\$34,740,247	\$26,093,985
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,613,386	\$37,815,295	\$14,793,528
3rd qtr 2007	\$61,503,945	\$35,887,550	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,707,509
1st qtr 2008	\$49,487,548	\$49,298,116	\$17,872,762
2nd qtr 2008	\$43,427,382	\$36,363,669	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,812,502	\$33,267,013	\$8,878,264

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%

## General Liability

There were 143 groups, 345 companies, that had direct written premium for General Liability in the first quarter of 2009, as compared to 144 groups, 331 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	American International Group	27.14%	\$75,244,100	25.85%	\$582,813,512	11.22%	\$50,202,912	94.24
2	Travelers Group	10.09%	\$54,543,842	0.61%	\$216,788,022	9.59%	(\$1,027,178)	20.22
3	Zurich Insurance Group	7.92%	\$30,911,364	(27.11%)	\$170,113,285	(29.93%)	(\$129,224,158)	3.34
4	ACE Ltd.	5.38%	\$31,448,554	(35.84%)	\$115,594,418	(26.80%)	\$8,038,745	42.95
5	Liberty Mutual Group	5.01%	\$25,572,858	(15.80%)	\$107,494,605	0.03%	\$10,554,357	19.67
6	Hartford Fire & Casualty Group	4.02%	\$16,069,498	(8.90%)	\$86,361,245	32.13%	(\$14,724,726)	23.27
7	American Financial Group	3.43%	\$20,713,410	(11.92%)	\$73,742,445	(15.07%)	\$8,358,162	37.15
8	Chubb & Son Inc.	2.86%	\$13,968,555	(4.66%)	\$61,320,746	0.19%	\$8,431,057	123.04
9	CNA Insurance Group	2.25%	\$12,818,421	6.73%	\$48,302,296	16.25%	\$4,294,422	59.13
10	State Farm IL	1.85%	\$9,950,213	5.09%	\$39,750,524	7.31%	\$5,020,951	30.66
11	Nationwide Corp.	1.49%	\$8,242,501	9.05%	\$31,918,266	12.92%	(\$81,089)	31.59
12	Arch Insurance Group	1.42%	\$9,208,643	62.94%	\$30,465,673	14.91%	\$4,447,259	20.59
13	X L American	1.40%	\$7,066,664	110.04%	\$29,973,598	209.89%	\$136,058	40.24
14	Dallas General Group	1.32%	\$6,112,777	(51.99%)	\$28,334,262	(40.94%)	\$1,655,617	44.03
15	Alleghany Group	1.25%	\$6,369,995	(17.91%)	\$26,790,399	(12.49%)	\$5,543,485	12.27
16	Texas Lawyers Insurance Exchange	1.19%	\$6,514,249	(8.17%)	\$25,612,073	(3.78%)	\$525,118	31.53
17	Allianz Insurance Group	1.17%	\$6,666,920	(1.78%)	\$25,026,483	11.34%	\$3,563,292	3.18
18	Philadelphia Consolidated Holding Group	1.11%	\$5,870,719	13.31%	\$23,919,323	20.75%	\$2,502,501	12.38
19	AXIS Capital Group	0.97%	\$5,135,205	20.62%	\$20,879,658	19.82%	\$5,129,451	0.11
20	Caterpillar Group	0.90%	\$2,516,553	(49.79%)	\$19,223,838	(31.60%)	\$1,377,363	113.32
21	Allstate Insurance Group	0.79%	\$2,987,303	15.75%	\$16,930,680	115.83%	\$969,849	37.28
22	United Fire & Casualty Group	0.77%	\$4,096,852	5.74%	\$16,519,405	6.04%	\$2,642,634	139.29
23	EMC Insurance Company	0.76%	\$4,665,373	(1.90%)	\$16,336,051	(6.33%)	\$4,103,924	214.83
24	Amtrust Group	0.72%	\$3,397,837	(13.79%)	\$15,471,520	26.99%	\$422,180	18.05
25	Old Republic Group	0.69%	\$5,238,979	35.39%	\$14,860,291	(6.22%)	(\$1,264,031)	23.20
<b>Top 25 Groups Total</b>		<b>85.88%</b>	<b>\$375,331,385</b>	<b>(5.58%)</b>	<b>\$1,844,542,618</b>	<b>(0.21%)</b>	<b>(\$18,401,845)</b>	<b>46.92</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$450,330,416</b>	<b>(6.87%)</b>	<b>\$2,147,714,156</b>	<b>(1.97%)</b>	<b>\$23,497,196</b>	<b>49.54</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$493,759,655	\$493,758,137	\$285,017,073
2nd qtr 2004	\$467,058,967	\$424,331,005	\$187,188,675
3rd qtr 2004	\$452,021,439	\$441,580,967	\$238,041,282
4th qtr 2004	\$473,414,898	\$425,215,480	\$302,351,456
1st qtr 2005	\$528,494,689	\$446,829,044	\$239,281,520
2nd qtr 2005	\$433,621,815	\$432,710,837	\$233,189,003
3rd qtr 2005	\$426,986,451	\$498,301,487	\$205,392,237
4th qtr 2005	\$430,775,279	\$423,634,799	\$287,946,218
1st qtr 2006	\$421,987,613	\$446,246,301	\$213,971,187
2nd qtr 2006	\$505,876,407	\$491,526,564	\$195,131,093
3rd qtr 2006	\$496,871,606	\$588,708,694	\$251,085,318
4th qtr 2006	\$448,491,552	\$481,713,438	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,294,182	\$249,640,914
2nd qtr 2007	\$513,028,520	\$579,506,800	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$405,457,731	\$450,330,416	\$223,068,294

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%

## Commercial Fire & Allied

There were 79 groups, 180 companies, that had direct written premium for Commercial Fire & Allied in the first quarter of 2009, as compared to 78 groups, 167 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	American International Group	17.52%	\$103,682,527	*	\$143,022,606	234.25%	\$115,245,675	**
2	FM Global Group	14.12%	\$37,332,481	(2.75%)	\$115,325,433	(12.78%)	\$36,809,030	163.66
3	Travelers Group	12.67%	\$28,273,401	9.68%	\$103,413,599	(5.41%)	(\$7,032,135)	205.83
4	Texas Windstorm Insurance Association	12.58%	\$22,916,612	26.92%	\$102,730,561	(6.19%)	(\$19,153,211)	770.90
5	Liberty Mutual Group	6.42%	\$12,701,254	(23.24%)	\$52,387,243	(12.68%)	\$6,552,750	245.99
6	Zurich Insurance Group	6.26%	\$11,689,096	(3.47%)	\$51,082,465	(7.12%)	(\$2,355,208)	204.52
7	Allianz Insurance Group	4.32%	\$5,056,186	(20.11%)	\$35,239,273	3.41%	\$806,965	193.53
8	CNA Insurance Group	2.47%	\$4,969,823	46.22%	\$20,174,082	(7.50%)	(\$13,518,232)	173.26
9	United Fire & Casualty Group	2.42%	\$4,865,579	4.12%	\$19,722,074	0.74%	\$922,834	133.78
10	Alleghany Group	1.79%	\$3,912,051	4.71%	\$14,580,325	(12.89%)	\$1,817,962	53.53
11	Amtrust Group	1.59%	\$3,245,905	30.21%	\$12,959,764	47.16%	\$1,003,267	154.65
12	Sentry Insurance Group	1.46%	\$3,549,335	(3.17%)	\$11,960,247	3.84%	\$201,373	107.17
13	American Financial Group	1.28%	\$2,796,885	661.72%	\$10,480,870	507.80%	(\$692,034)	68.73
14	Swiss Re Group	1.28%	\$4,963,375	75.51%	\$10,440,004	3.09%	\$11,289,811	68.77
15	XL American	1.21%	\$3,665,340	793.24%	\$9,869,791	94.99%	\$6,447	153.96
16	Federated Mutual Group	1.14%	\$1,985,376	(6.24%)	\$9,309,427	1.53%	\$929,293	66.84
17	Texas Farm Bureau Mutual	1.01%	\$2,046,989	(0.55%)	\$8,284,456	1.01%	(\$48,858)	64.22
18	Munich American Holding Corp.	1.00%	\$1,810,641	6.83%	\$8,134,903	8.96%	\$938,392	153.24
19	Fairfax Financial	0.93%	\$447,889	(65.38%)	\$7,594,182	(62.72%)	\$4,716,614	2,813.56
20	AXIS Capital Group	0.85%	\$1,686,457	13.02%	\$6,953,497	(14.65%)	\$343,016	79.66
21	WR Berkley Corp.	0.71%	\$1,042,009	(3.04%)	\$5,805,170	26.93%	\$682,725	161.25
22	EMC Insurance Company	0.66%	\$1,424,301	5.05%	\$5,371,319	(11.64%)	(\$1,611,993)	76.02
23	State Auto Mutual Group	0.64%	\$2,303,105	282.64%	\$5,246,535	132.82%	\$1,970,728	26.03
24	Arch Insurance Group	0.58%	\$590,431	(33.33%)	\$4,776,519	(57.70%)	\$667,357	438.31
25	The Hanover Insurance Group	0.58%	\$1,550,167	15.09%	\$4,713,243	17.15%	\$39,062	7.07
<b>Top 25 Groups Total</b>		<b>95.48%</b>	<b>\$268,507,215</b>	<b>68.18%</b>	<b>\$779,577,588</b>	<b>8.29%</b>	<b>\$140,531,630</b>	<b>118.03</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$281,151,065</b>	<b>58.13%</b>	<b>\$816,522,844</b>	<b>3.43%</b>	<b>\$142,988,409</b>	<b>120.88</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$134,224,476	\$144,604,148	\$86,505,791
2nd qtr 2004	\$139,660,137	\$143,999,941	\$44,266,295
3rd qtr 2004	\$149,274,509	\$158,633,773	\$64,946,351
4th qtr 2004	\$159,276,932	\$149,694,785	\$41,045,200
1st qtr 2005	\$131,595,520	\$140,498,795	\$39,127,065
2nd qtr 2005	\$142,548,701	\$166,400,075	\$97,172,178
3rd qtr 2005	\$126,386,251	\$159,953,424	\$92,935,446
4th qtr 2005	\$135,073,221	\$164,333,350	\$149,287,503
1st qtr 2006	\$142,987,428	\$174,639,020	\$182,333,401
2nd qtr 2006	\$183,247,499	\$210,583,956	\$195,511,527
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,615
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%



## Commercial Multiple Peril

There were 83 groups, 209 companies, that had direct written premium for Commercial Multiple Peril in the first quarter of 2009, as compared to 79 groups, 200 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	Zurich Insurance Group	12.69%	\$67,812,733	37.29%	\$229,353,189	12.05%	(\$120,224,268)	128.63
2	Travelers Group	9.84%	\$45,411,209	1.98%	\$177,976,992	(1.00%)	\$4,819,948	93.99
3	Hartford Fire & Casualty Group	9.58%	\$43,284,938	0.42%	\$173,246,453	2.02%	\$13,307,110	83.59
4	Liberty Mutual Group	9.31%	\$43,131,760	17.79%	\$168,299,095	(6.20%)	\$24,509,821	91.30
5	Nationwide Corp.	5.41%	\$23,525,563	6.71%	\$97,731,271	12.70%	(\$7,510,248)	166.62
6	Chubb & Son Inc.	4.86%	\$23,679,423	1.89%	\$87,865,881	(4.15%)	\$4,395,618	80.76
7	CNA Insurance Group	4.63%	\$27,144,756	6.10%	\$83,702,520	3.46%	\$17,109,517	82.79
8	ACE Ltd.	4.19%	\$14,997,722	(11.59%)	\$75,753,627	(5.25%)	(\$30,770,238)	561.68
9	State Farm IL	4.07%	\$20,276,346	7.05%	\$73,617,439	3.50%	(\$8,345,843)	91.35
10	Philadelphia Consolidated Holding Group	3.91%	\$18,791,067	9.20%	\$70,631,977	22.07%	\$6,303,164	130.43
11	Allianz Insurance Group	3.36%	\$13,814,764	12.97%	\$60,796,862	5.00%	\$5,546,010	211.21
12	Church Mutual Insurance Company	3.13%	\$17,545,273	(0.18%)	\$56,558,813	3.11%	\$2,859,716	57.64
13	Delek Group	2.36%	\$11,106,256	9.27%	\$42,577,700	4.86%	\$443,290	51.84
14	WR Berkley Corp.	2.16%	\$9,415,377	(11.87%)	\$38,963,059	(2.94%)	\$1,126,365	102.64
15	Allstate Insurance Group	2.09%	\$9,733,117	29.34%	\$37,752,621	32.90%	(\$3,951,422)	66.11
16	Amerisure Company	1.81%	\$7,103,602	(0.65%)	\$32,739,028	0.32%	(\$44,940)	61.70
17	Central Mutual Insurance Company Ohio	1.46%	\$7,305,900	9.95%	\$26,364,054	6.11%	\$2,215,273	**
18	Guideone Insurance Group	1.29%	\$5,914,276	(7.57%)	\$23,271,253	(5.69%)	\$4,456,378	94.37
19	Old Republic Group	1.28%	\$5,442,162	(7.48%)	\$23,082,670	1.68%	(\$4,515,167)	11.34
20	The Hanover Insurance Group	1.24%	\$5,506,999	10.86%	\$22,505,295	30.44%	\$402,269	166.36
21	American Financial Group	0.94%	\$4,783,704	9.80%	\$17,033,464	9.82%	\$1,588,784	66.36
22	Hallmark Financial Services Group	0.76%	\$2,982,015	6.44%	\$13,778,791	(0.61%)	\$3,730,587	42.02
23	American International Group	0.76%	\$5,737,736	58.03%	\$13,742,854	6.00%	\$1,105,754	24.89
24	FM Global Group	0.74%	\$1,124,921	44.08%	\$13,305,264	3.49%	\$1,616,738	387.42
25	QBE Insurance Group Ltd.	0.62%	\$5,588,341	426.90%	\$11,125,843	130.77%	\$1,215,198	36.85
<b>Top 25 Groups Total</b>		<b>92.47%</b>	<b>\$441,159,960</b>	<b>10.43%</b>	<b>\$1,671,776,015</b>	<b>4.10%</b>	<b>\$506,694,551</b>	<b>114.86</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$473,093,787</b>	<b>9.85%</b>	<b>\$1,807,968,330</b>	<b>3.60%</b>	<b>\$533,886,229</b>	<b>112.85</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.



## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$319,759,466	\$347,252,304	\$136,183,192
2nd qtr 2004	\$316,652,533	\$344,012,546	\$151,816,651
3rd qtr 2004	\$319,893,569	\$353,710,833	\$149,406,964
4th qtr 2004	\$413,998,130	\$364,497,009	\$147,217,410
1st qtr 2005	\$347,173,478	\$353,804,319	\$128,881,468
2nd qtr 2005	\$360,167,502	\$372,484,461	\$145,118,895
3rd qtr 2005	\$364,455,186	\$371,387,386	\$143,782,433
4th qtr 2005	\$348,682,107	\$368,645,363	\$242,997,366
1st qtr 2006	\$363,119,160	\$393,646,773	\$217,096,280
2nd qtr 2006	\$399,021,376	\$428,002,464	\$213,502,320
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,561,172
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,054,947
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,443
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%

## Private Passenger Auto (All Companies, All Coverages)

There were 78 groups, 186 companies, that had direct written premium for Private Passenger Auto in the first quarter of 2009, as compared to 79 groups, 178 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	State Farm IL	20.00%	\$678,610,176	5.64%	\$2,572,554,049	5.69%	\$1,225,919	60.28
2	Allstate Insurance Group	12.54%	\$403,783,350	(5.42%)	\$1,612,430,659	(3.41%)	\$27,648,136	52.98
3	Zurich Insurance Group	12.43%	\$413,739,223	(0.29%)	\$1,599,209,738	3.71%	(\$18,558,293)	56.30
4	Progressive Group	7.59%	\$263,636,217	11.02%	\$976,644,922	10.23%	\$54,119,578	51.69
5	Berkshire Hathaway	6.69%	\$235,877,138	7.71%	\$860,463,550	9.83%	(\$7,565,787)	53.92
6	United Services Automobile Assn. Group	5.78%	\$204,894,042	13.54%	\$743,715,298	12.76%	\$40,129,351	62.76
7	Nationwide Corp.	3.37%	\$116,665,282	18.24%	\$432,929,711	16.15%	\$6,685,373	53.55
8	Old American County Mutual Fire Ins. Co.	3.33%	\$121,306,377	4.29%	\$428,584,166	(0.32%)	\$12,598,717	52.06
9	Liberty Mutual Group	3.02%	\$93,177,514	(1.57%)	\$388,125,970	1.89%	\$29,593,189	57.82
10	Southern Farm Bureau Casualty	2.92%	\$95,348,998	1.88%	\$374,965,475	(0.28%)	\$6,512,648	51.40
11	Titus Group	2.69%	\$90,457,951	3.26%	\$345,794,207	10.35%	\$12,974,122	48.66
12	Home State Insurance Group	2.32%	\$84,703,196	4.03%	\$298,000,880	1.01%	\$181,506	51.10
13	Auto Club Enterprises Insurance Group	1.96%	\$31,608,211	9.86%	\$252,389,782	133.28%	(\$7,429,369)	53.95
14	Loya Group	1.93%	\$67,221,130	12.33%	\$248,552,393	4.29%	\$325,011	49.88
15	Delek Group	1.71%	\$55,792,933	28.91%	\$219,543,318	26.41%	(\$1,374,040)	57.16
16	Unitrin Group	1.41%	\$49,260,679	13.91%	\$180,991,191	10.61%	(\$1,478,083)	59.45
17	American International Group	1.09%	\$33,608,664	(22.56%)	\$139,832,122	(4.03%)	(\$135,070,479)	63.47
18	Metropolitan Group	0.73%	\$24,455,495	4.67%	\$93,363,174	12.50%	\$340,483	51.67
19	Germania Insurance Group	0.72%	\$24,267,548	20.77%	\$92,239,932	23.35%	\$1,635,694	45.48
20	Mercury General Group	0.57%	\$18,879,661	(4.45%)	\$73,713,313	(4.07%)	\$653,869	62.38
21	Texas Farm Bureau Mutual	0.55%	\$22,324,696	111.06%	\$71,370,302	159.55%	(\$2,248,668)	108.22
22	Amica Mutual Group	0.51%	\$16,326,434	9.08%	\$66,051,404	9.92%	(\$2,627,114)	73.23
23	Sentry Insurance Group	0.45%	\$14,526,272	(3.65%)	\$57,447,918	2.03%	(\$1,591,593)	49.43
24	American Central Casualty Company	0.44%	\$17,156,152	32.32%	\$57,194,367	43.95%	\$2,423,283	43.07
25	Infinity Property & Casualty Ins. Group	0.43%	\$14,869,416	(3.69%)	\$55,355,287	12.74%	\$2,398,382	60.00
<b>Top 25 Groups Total</b>		<b>94.75%</b>	<b>\$3,192,496,755</b>	<b>4.87%</b>	<b>\$12,241,463,128</b>	<b>7.01%</b>	<b>\$21,501,835</b>	<b>56.13</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$3,365,742,830</b>	<b>4.92%</b>	<b>\$12,860,684,264</b>	<b>7.19%</b>	<b>\$32,484,746</b>	<b>55.73</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$3,144,326,853	\$3,007,086,941	\$1,804,166,491
2nd qtr 2004	\$2,947,729,931	\$2,792,861,085	\$1,606,658,907
3rd qtr 2004	\$3,119,399,801	\$2,956,845,728	\$1,604,332,880
4th qtr 2004	\$2,900,265,185	\$2,728,013,653	\$1,595,587,508
1st qtr 2005	\$3,103,271,206	\$2,974,668,675	\$1,563,989,740
2nd qtr 2005	\$2,936,532,493	\$2,765,341,841	\$1,884,963,993
3rd qtr 2005	\$3,105,148,346	\$2,989,589,211	\$1,675,759,014
4th qtr 2005	\$2,895,029,366	\$2,718,222,529	\$1,653,167,287
1st qtr 2006	\$3,237,304,011	\$2,994,701,190	\$1,685,075,447
2nd qtr 2006	\$3,010,331,321	\$2,813,716,206	\$1,819,021,713
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%

## *Private Passenger Auto (All Voluntary Liability)*

There were 78 groups, 184 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2009, as compared to 78 groups, 174 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2009</b>	<b>% Change 1st Quarter 2008 to 2009</b>	<b>4 Quarters Ending 1st Qtr 2009</b>	<b>% Change 4 Qtrs Ending 2008 to 2009</b>	<b>Net Underwriting Profit or Loss 1st Qtr 2009</b>	<b>Loss Ratio 1st Qtr 2009</b>
1	State Farm IL	20.01%	\$383,985,679	5.77%	\$1,452,847,835	6.60%	(\$13,556,660)	60.88
2	Zurich Insurance Group	12.50%	\$238,280,436	4.74%	\$907,844,269	7.74%	(\$1,516,807)	57.99
3	Allstate Insurance Group	12.24%	\$222,943,019	(4.41%)	\$888,545,259	(2.09%)	\$27,219,740	54.43
4	Progressive Group	7.05%	\$139,588,008	12.20%	\$512,006,614	10.40%	\$26,417,857	53.85
5	Berkshire Hathaway	6.61%	\$131,417,888	8.38%	\$480,128,621	10.50%	(\$7,565,787)	56.95
6	United Services Automobile Assn. Group	5.54%	\$109,287,376	7.07%	\$402,497,396	7.81%	\$18,484,971	64.65
7	Old American County Mutual Fire Ins. Co.	3.94%	\$81,608,154	13.40%	\$286,225,721	5.44%	\$744,368	54.84
8	Nationwide Corp.	3.23%	\$63,274,001	17.19%	\$234,260,840	12.67%	\$1,988,363	54.25
9	Liberty Mutual Group	2.89%	\$50,547,160	(0.19%)	\$209,793,137	2.65%	\$11,900,814	58.43
10	Southern Farm Bureau Casualty	2.71%	\$49,672,579	0.23%	\$196,568,175	(1.94%)	\$2,272,337	54.57
11	Auto Club Enterprises Insurance Group	2.66%	\$16,386,915	11.42%	\$193,305,504	248.39%	(\$2,076,924)	50.96
12	Titus Group	2.38%	\$45,457,649	1.37%	\$172,856,895	7.98%	\$991,331	48.21
13	Home State Insurance Group	2.37%	\$49,990,954	8.04%	\$171,860,706	3.20%	\$107,123	50.31
14	Loya Group	2.30%	\$45,241,127	10.81%	\$166,824,253	2.94%	\$1,930,015	46.99
15	Delek Group	1.75%	\$32,374,650	29.28%	\$127,265,235	25.50%	(\$707,141)	59.31
16	Unitrin Group	1.38%	\$27,479,951	12.46%	\$100,385,189	8.85%	(\$322,479)	56.63
17	American International Group	1.12%	\$19,801,318	(19.62%)	\$81,419,174	(1.54%)	\$224,527,500	66.63
18	Metropolitan Group	0.70%	\$13,312,205	3.42%	\$50,795,578	9.53%	\$320,395	52.35
19	Germania Insurance Group	0.64%	\$12,230,864	19.83%	\$46,518,319	21.83%	\$615,374	46.47
20	American Century Casualty Company	0.62%	\$13,107,307	27.27%	\$44,886,427	40.37%	\$1,797,334	43.86
21	Amica Mutual Group	0.57%	\$10,466,386	14.71%	\$41,610,513	13.03%	\$658,118	66.55
22	Mercury General Group	0.56%	\$10,497,493	(3.68%)	\$40,708,031	(4.61%)	\$673,835	63.34
23	Texas Farm Bureau Mutual	0.54%	\$12,307,984	108.55%	\$39,451,826	155.75%	(\$617,613)	92.84
24	Sentry Insurance Group	0.51%	\$9,551,514	(2.81%)	\$36,901,272	0.27%	(\$1,485,794)	51.27
25	Infinity Property & Casualty Ins. Group	0.41%	\$8,245,182	5.76%	\$29,527,297	20.33%	\$379,062	64.40
<b>Top 25 Groups Total</b>		<b>95.22%</b>	<b>\$1,797,055,799</b>	<b>6.00%</b>	<b>\$6,915,034,086</b>	<b>8.69%</b>	<b>\$293,179,332</b>	<b>57.20</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,896,943,535</b>	<b>6.11%</b>	<b>\$7,262,236,274</b>	<b>8.84%</b>	<b>\$298,578,104</b>	<b>56.88</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$1,778,736,180	\$1,694,026,366	\$1,170,500,420
2nd qtr 2004	\$1,657,819,149	\$1,568,037,833	\$927,789,409
3rd qtr 2004	\$1,751,591,077	\$1,657,373,307	\$934,579,333
4th qtr 2004	\$1,645,319,107	\$1,553,468,955	\$951,410,649
1st qtr 2005	\$1,766,455,541	\$1,686,982,703	\$923,428,190
2nd qtr 2005	\$1,638,765,846	\$1,563,745,477	\$1,124,509,875
3rd qtr 2005	\$1,747,242,711	\$1,656,707,946	\$978,989,204
4th qtr 2005	\$1,636,150,324	\$1,524,298,123	\$936,367,719
1st qtr 2006	\$1,851,687,384	\$1,684,045,515	\$975,584,216
2nd qtr 2006	\$1,691,843,890	\$1,574,483,210	\$963,181,981
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079

## *Private Passenger Auto (All Assigned Risk)*

There were 14 groups, 14 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2009, as compared to 14 groups, 14 companies, in the first quarter of 2008.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	White Mountains Group	25.87%	\$371,119	(24.08%)	\$1,462,982	(26.52%)	\$89,850	69.48
2	State Farm IL	22.30%	\$430,725	(18.88%)	\$1,260,829	(23.84%)	(\$450,429)	69.75
3	Allstate Insurance Group	12.29%	\$123,376	(29.18%)	\$695,080	(9.09%)	\$33,091	73.33
4	Zurich Insurance Group	11.03%	\$203,414	13.05%	\$623,609	(8.49%)	(\$7,964)	41.16
5	Berkshire Hathaway	7.30%	\$166,832	17.49%	\$412,722	25.35%	+	46.05
6	Kingsway Group	6.99%	\$55,567	(48.27%)	\$395,165	11.42%	(\$80,614)	170.44
7	Southern Farm Bureau Casualty	6.36%	\$97,251	5.18%	\$359,661	(8.80%)	+	73.71
8	Nationwide Corp.	2.80%	\$50,000	(11.55%)	\$158,403	(26.58%)	(\$29,087)	166.58
9	Assurance America Insurance Company	1.60%	\$90,311	*	\$90,311	*	\$8,826	14.32
10	Travelers Group	1.37%	\$18,174	148.72%	\$77,531	56.27%	+	24.35
11	Liberty Mutual Group	1.13%	(\$2,000)	(109.81%)	\$63,903	(14.67%)	\$1,681,666	**
12	Mercury General Group	0.85%	\$5,912	(55.63%)	\$48,335	(42.87%)	\$7,656	262.53
13	American International Group	0.07%	(\$2,519)	(0.96%)	\$4,020	(96.33%)	(\$22,329)	**
14	Tower Grp Companies	0.04%	\$2,044	*	\$2,044	*	+	**
15	Imperial Fire and Casualty Ins. Company	0.03%	\$0	(100.00%)	\$1,740	(23.95%)	+	**
16	Southland Lloyds's Insurance Company	0.00%	\$0	*	\$242	*	+	**
17	American National Financial Group	(0.03%)	\$0	*	(\$1,861)	*	+	**

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$1,610,206</b>	<b>(11.16%)</b>	<b>\$5,654,716</b>	<b>(15.69%)</b>	<b>\$1,230,666</b>	<b>70.44</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$1,610,206</b>	<b>(11.16%)</b>	<b>\$5,654,716</b>	<b>(15.69%)</b>	<b>\$1,230,666</b>	<b>70.44</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$14,161,892	\$9,411,287	\$5,871,602
2nd qtr 2004	\$10,987,812	\$6,444,568	\$5,541,173
3rd qtr 2004	\$9,995,822	\$5,583,538	\$6,672,840
4th qtr 2004	\$7,198,957	\$4,860,681	\$4,665,648
1st qtr 2005	\$8,862,413	\$5,933,005	\$4,635,125
2nd qtr 2005	\$6,826,404	\$3,728,229	\$2,971,067
3rd qtr 2005	\$6,106,080	\$3,497,978	\$3,717,430
4th qtr 2005	\$5,558,905	\$2,991,348	\$3,120,298
1st qtr 2006	\$5,259,122	\$3,849,816	\$3,131,189
2nd qtr 2006	\$3,881,898	\$2,509,235	\$2,414,931
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,549,167
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,928,153
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,614,898
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,623,538
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,354,499
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,296,712
2nd qtr 2008	\$2,177,559	\$1,441,042	\$553,334
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,196,184
1st qtr 2009	\$2,141,845	\$1,610,206	\$1,153,167

## Private Passenger Auto (All Physical Damage)

There were 73 groups, 175 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2009, as compared to 75 groups, 171 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	State Farm IL	20.00%	\$294,193,772	5.52%	\$1,118,445,385	4.58%	\$15,233,008	59.49
2	Allstate Insurance Group	12.93%	\$180,716,955	(6.61%)	\$723,190,320	(4.97%)	\$395,305	51.17
3	Zurich Insurance Group	12.35%	\$175,255,373	(6.41%)	\$690,741,860	(1.13%)	(\$17,033,522)	54.02
4	Progressive Group	8.31%	\$124,048,209	9.73%	\$464,638,308	10.05%	\$27,701,721	49.25
5	Berkshire Hathaway	6.79%	\$104,292,418	6.87%	\$379,922,207	8.98%	+	50.12
6	United Services Automobile Assn. Group	6.10%	\$95,606,666	21.97%	\$341,217,902	19.23%	\$21,662,394	60.59
7	Nationwide Corp.	3.55%	\$53,341,281	19.56%	\$198,510,468	20.61%	\$4,726,097	52.61
8	Liberty Mutual Group	3.19%	\$42,632,354	(3.10%)	\$178,268,930	1.02%	\$16,010,709	57.04
9	Southern Farm Bureau Casualty	3.18%	\$45,579,168	3.73%	\$178,037,639	1.64%	\$4,240,311	47.90
10	Titus Group	3.09%	\$45,000,302	5.24%	\$172,937,312	12.82%	\$11,982,791	49.12
11	Old American County Mutual Fire Ins. Co.	2.55%	\$39,698,223	(10.48%)	\$142,358,445	(10.18%)	\$11,854,349	46.36
12	Home State Insurance Group	2.26%	\$34,712,242	(1.26%)	\$126,140,174	(1.82%)	\$74,383	52.24
13	Delek Group	1.65%	\$23,418,283	28.40%	\$92,278,083	27.70%	(\$666,899)	54.17
14	Loya Group	1.46%	\$21,980,003	15.57%	\$81,728,140	7.17%	(\$1,605,004)	55.81
15	Unitrin Group	1.44%	\$21,780,728	15.80%	\$80,606,002	12.89%	(\$1,155,604)	62.99
16	Auto Club Enterprises Insurance Group	1.06%	\$15,221,296	8.23%	\$59,084,278	12.10%	(\$5,352,445)	57.17
17	American International Group	1.04%	\$13,809,865	(26.41%)	\$58,408,928	(7.15%)	(\$359,575,650)	58.79
18	Germania Insurance Group	0.82%	\$12,036,684	21.74%	\$45,721,613	24.94%	\$1,020,320	44.46
19	Metropolitan Group	0.76%	\$11,143,290	6.19%	\$42,567,596	16.26%	\$20,088	50.85
20	Mercury General Group	0.59%	\$8,376,256	(5.33%)	\$32,956,947	(3.29%)	(\$27,622)	61.04
21	Texas Farm Bureau Mutual	0.57%	\$10,016,712	114.22%	\$31,918,476	164.41%	(\$1,631,055)	127.11
22	Infinity Property & Casualty Insurance Group	0.46%	\$6,624,234	(13.33%)	\$25,827,990	5.16%	\$2,019,320	54.53
23	Amica Mutual Group	0.44%	\$5,860,048	0.29%	\$24,440,891	5.01%	(\$3,285,232)	85.18
24	Travelers Grp	0.38%	\$5,071,613	(18.60%)	\$21,193,045	(16.12%)	(\$1,491,081)	44.30
25	Sentry Insurance Group	0.37%	\$4,974,758	(5.22%)	\$20,546,646	5.33%	(\$105,799)	45.90
<b>Top 25 Groups Total</b>		<b>95.33%</b>	<b>\$1,395,390,733</b>	<b>3.27%</b>	<b>\$5,331,687,585</b>	<b>4.75%</b>	<b>(\$274,989,117)</b>	<b>54.74</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,467,189,089</b>	<b>3.43%</b>	<b>\$5,592,793,274</b>	<b>5.14%</b>	<b>(\$267,204,659)</b>	<b>54.23</b>

+Company reported \$0 underwriting profit/loss. Currently all Net Underwriting profit/loss is reported under Private Passenger Auto (All Voluntary Liability).



## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$1,351,428,781	\$1,303,649,288	\$627,794,469
2nd qtr 2004	\$1,278,922,970	\$1,218,378,684	\$673,328,325
3rd qtr 2004	\$1,357,812,902	\$1,293,888,883	\$663,080,707
4th qtr 2004	\$1,247,747,121	\$1,169,684,017	\$639,511,211
1st qtr 2005	\$1,327,953,252	\$1,281,752,967	\$635,926,425
2nd qtr 2005	\$1,290,940,243	\$1,197,868,135	\$757,483,051
3rd qtr 2005	\$1,351,799,555	\$1,329,383,287	\$693,052,380
4th qtr 2005	\$1,253,320,137	\$1,190,933,058	\$713,679,270
1st qtr 2006	\$1,380,357,505	\$1,306,805,859	\$706,381,710
2nd qtr 2006	\$1,314,605,533	\$1,236,723,761	\$853,424,801
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,736,856	\$1,467,189,089	\$795,634,136

## Homeowners Multiple Peril (All Companies)

There were 65 groups, 114 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the first quarter of 2009, as compared to 63 groups, 105 companies, in the first quarter of 2008.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the first quarter of 2009 to premiums on policies written in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	State Farm IL	28.25%	\$333,005,249	4.75%	\$1,497,693,183	3.35%	(\$3,168,888)	73.07
2	Allstate Insurance Group	14.05%	\$155,281,849	(3.92%)	\$744,861,359	(1.46%)	(\$49,440,675)	78.77
3	Zurich Insurance Group	13.41%	\$159,142,105	5.86%	\$710,614,002	4.78%	\$9,283,873	68.33
4	United Services Automobile Assn. Group	7.76%	\$90,859,348	8.56%	\$411,212,307	3.94%	(\$45,173,779)	55.00
5	Travelers Group	5.19%	\$60,719,943	(1.01%)	\$275,083,134	(0.64%)	\$8,839,708	49.50
6	Nationwide Corp.	4.36%	\$45,631,334	0.88%	\$230,925,596	7.83%	(\$37,369,684)	104.50
7	Liberty Mutual Group	4.19%	\$48,025,950	18.57%	\$221,882,856	11.84%	(\$894,302)	88.35
8	Texas Farm Bureau Mutual	2.79%	\$36,338,666	5.74%	\$148,006,978	5.79%	(\$8,468,214)	67.37
9	Chubb & Son Inc.	2.11%	\$24,626,641	0.53%	\$112,064,188	(3.44%)	\$8,224,416	121.61
10	Hartford Fire & Casualty Group	1.89%	\$22,186,709	12.33%	\$100,377,995	7.24%	(\$13,721,466)	81.42
11	Delek Group	1.76%	\$17,775,905	2.75%	\$93,479,524	(6.31%)	\$48,657	118.28
12	ARX Holding Corp. Group	1.09%	\$14,108,388	17.96%	\$58,040,272	15.77%	\$12,978,720	66.49
13	Texas Fair Plan Association	0.90%	\$9,970,010	(19.34%)	\$47,578,902	(16.04%)	\$26,727,387	336.41
14	NLASCO	0.89%	\$11,287,979	(4.65%)	\$47,356,359	(3.88%)	\$3,900,868	72.76
15	Auto Club Enterprises Insurane Group	0.88%	\$10,772,567	13.54%	\$46,608,977	11.48%	(\$170,618)	87.67
16	Amica Mutual Group	0.85%	\$9,888,399	10.95%	\$44,834,297	1.95%	(\$369,418)	84.50
17	Cypress Holdings Group	0.65%	\$7,475,741	(5.92%)	\$34,494,079	(5.08%)	(\$9,539,973)	175.66
18	State National Group	0.63%	\$5,841,580	21.48%	\$33,491,556	6.48%	\$2,970,322	63.77
19	Unitrin Group	0.61%	\$7,146,165	3.51%	\$32,434,333	2.29%	\$7,524,450	46.79
20	Metropolitan Group	0.61%	\$6,918,762	10.89%	\$32,201,985	4.75%	\$906,966	43.78
21	Balboa Insurance Group	0.59%	\$6,052,628	19.49%	\$31,532,667	62.51%	\$4,362,992	162.68
22	Allianz Insurance Group	0.55%	\$6,151,875	10.36%	\$29,122,664	8.91%	\$1,923,629	71.96
23	Wellington Insurance Company	0.47%	\$6,884,144	48.22%	\$24,890,539	32.09%	(\$2,392,503)	91.11
24	American National Financial Group	0.44%	\$4,851,276	(5.00%)	\$23,377,201	(6.49%)	(\$3,995,598)	73.13
25	Central Mutual Insurance Company Ohio	0.43%	\$5,286,489	12.40%	\$22,655,254	18.80%	\$385,176	**
<b>Top 25 Groups Total</b>		<b>95.36%</b>	<b>\$1,106,229,702</b>	<b>4.16%</b>	<b>\$5,054,820,207</b>	<b>3.18%</b>	<b>(\$86,627,954)</b>	<b>77.23</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,162,777,886</b>	<b>5.12%</b>	<b>\$5,300,771,964</b>	<b>3.97%</b>	<b>(\$88,820,980)</b>	<b>78.40</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$1,054,104,798	\$957,201,670	\$342,798,690
2nd qtr 2004	\$1,321,221,143	\$1,211,261,069	\$404,637,138
3rd qtr 2004	\$1,353,624,923	\$1,223,961,659	\$429,572,002
4th qtr 2004	\$1,148,310,976	\$1,062,604,303	\$284,080,246
1st qtr 2005	\$1,080,593,528	\$999,413,785	\$279,275,465
2nd qtr 2005	\$1,360,884,551	\$1,253,169,617	\$445,858,432
3rd qtr 2005	\$1,369,785,140	\$1,254,536,726	\$348,938,521
4th qtr 2005	\$1,174,051,166	\$1,084,214,908	\$1,219,355,935
1st qtr 2006	\$1,128,452,630	\$1,007,367,516	\$584,031,392
2nd qtr 2006	\$1,394,547,262	\$1,278,875,097	\$592,083,806
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,321,443,193	\$1,162,777,886	\$912,143,853

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%

## Workers' Compensation (All Companies)

There were 89 groups, 232 companies, that had direct written premium for Workers' Compensation in the first quarter of 2009, as compared to 88 groups, 229 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	Texas Mutual Insurance Company	28.54%	\$196,378,871	(7.42%)	\$741,150,132	(2.02%)	\$15,956,389	32.68
2	American International Group	11.50%	\$38,155,458	(39.54%)	\$298,730,905	(6.78%)	\$27,182,548	78.22
3	Liberty Mutual Group	10.95%	\$94,252,290	(7.73%)	\$284,305,379	(1.44%)	\$22,955,306	27.15
4	Zurich Insurance Group	7.17%	\$46,071,130	(16.50%)	\$186,289,518	(22.77%)	(\$42,361,581)	35.49
5	Travelers Group	6.83%	\$52,310,913	31.42%	\$177,359,875	2.57%	\$6,553,212	27.49
6	Hartford Fire & Casualty Group	6.75%	\$43,171,416	(6.10%)	\$175,192,110	(5.15%)	\$24,860,359	33.95
7	ACE Ltd.	4.10%	\$22,330,417	68.15%	\$106,454,589	(58.99%)	\$8,661,698	13.10
8	CNA Insurance Group	2.67%	\$16,504,803	(20.13%)	\$69,278,079	(17.72%)	\$8,343,097	42.07
9	Old Republic Group	1.96%	\$9,818,648	0.59%	\$50,919,254	8.72%	(\$4,293,571)	43.80
10	Chubb & Son Inc.	1.88%	\$13,151,990	0.32%	\$48,784,178	(2.98%)	\$4,461,156	18.85
11	Service Life Group	1.87%	\$17,551,793	2.02%	\$48,621,216	8.14%	\$115,410	26.55
12	Amerisure Company	1.87%	\$12,397,059	33.34%	\$48,473,255	8.28%	(\$97,620)	27.28
13	Delek Group	1.07%	\$6,933,473	6.87%	\$27,796,515	0.98%	\$87,375	35.32
14	Zenith National Insurance Group	1.07%	\$5,875,392	(28.83%)	\$27,706,288	(17.81%)	\$3,676,298	40.14
15	WR Berkley Corp.	0.84%	\$2,585,529	(20.17%)	\$21,913,626	100.67%	\$881,605	39.44
16	Amcomp Group	0.81%	\$6,077,055	(10.50%)	\$20,944,652	(18.48%)	+	**
17	Sentry Insurance Group	0.77%	\$5,542,560	(9.80%)	\$19,926,253	(8.64%)	\$1,372,974	26.88
18	Seabright Insurance Company	0.73%	\$2,883,210	130.86%	\$19,060,290	37.44%	(\$323,062)	23.00
19	Amerisafe Group	0.57%	\$4,728,521	31.73%	\$14,900,476	18.69%	(\$2,739,771)	15.64
20	X L American	0.51%	\$2,318,156	(9.27%)	\$13,252,048	89.69%	\$21,814	3.23
21	Federated Mutual Group	0.41%	\$1,824,580	(23.07%)	\$10,696,887	(2.23%)	\$2,501,336	48.12
22	Utica National Insurance Group	0.39%	\$2,616,362	(18.35%)	\$10,197,546	(11.88%)	\$1,770,347	29.39
23	SUA Insurance Company	0.38%	\$3,032,579	1.60%	\$9,963,222	(30.59%)	(\$107,500)	43.66
24	Fairfax Financial	0.31%	\$1,516,937	13.66%	\$8,012,663	(32.60%)	\$4,690,872	41.57
25	EMC Insurance Company	0.29%	\$1,342,386	(12.05%)	\$7,647,741	(14.02%)	\$1,635,314	46.88
<b>Top 25 Groups Total</b>		<b>94.25%</b>	<b>\$609,371,528</b>	<b>(6.45%)</b>	<b>\$2,447,576,697</b>	<b>(9.54%)</b>	<b>\$77,935,942</b>	<b>26.85</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$647,322,528</b>	<b>(6.70%)</b>	<b>\$2,596,972,826</b>	<b>(9.81%)</b>	<b>\$110,865,828</b>	<b>33.99</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$784,464,632	\$760,481,464	\$237,434,415
2nd qtr 2004	\$735,090,648	\$600,764,258	\$250,008,705
3rd qtr 2004	\$660,662,627	\$641,679,414	\$259,068,273
4th qtr 2004	\$677,655,366	\$637,502,857	\$208,172,067
1st qtr 2005	\$715,844,213	\$701,739,909	\$248,862,256
2nd qtr 2005	\$675,246,053	\$622,070,351	\$246,527,826
3rd qtr 2005	\$608,614,039	\$623,825,962	\$244,820,427
4th qtr 2005	\$653,492,954	\$706,051,732	\$213,953,112
1st qtr 2006	\$694,800,854	\$753,124,492	\$254,429,955
2nd qtr 2006	\$694,826,696	\$674,938,563	\$198,140,330
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,296,673	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,546	\$647,322,528	\$219,997,403

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%

## Workers' Compensation (Voluntary Market)

There were 89 groups, 232 companies, that had voluntary direct written premium for Workers' Compensation in the first quarter of 2009, as compared to 88 groups, 229 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	Texas Mutual Insurance Company	28.48%	\$195,770,736	(7.00%)	\$739,192,823	(1.53%)	\$15,956,389	32.78
2	Liberty Mutual Group	10.66%	\$92,388,903	(7.55%)	\$276,638,250	(0.89%)	\$22,955,306	27.70
3	Travelers Group	6.83%	\$52,310,913	31.42%	\$177,359,875	2.57%	\$6,553,212	27.49
4	Zurich Insurance Group	7.18%	\$46,071,130	(16.50%)	\$186,289,518	(22.77%)	(\$42,361,581)	35.49
5	Hartford Fire & Casualty Group	6.75%	\$43,171,416	(6.10%)	\$175,192,110	(5.15%)	\$24,860,359	33.95
6	American International Group	11.51%	\$38,155,458	(39.54%)	\$298,730,905	(6.78%)	\$27,182,548	78.22
7	ACE Ltd.	4.10%	\$22,330,417	68.15%	\$106,477,169	(58.98%)	\$8,661,698	13.10
8	Service Life Group	1.87%	\$17,551,793	2.02%	\$48,621,216	8.14%	\$115,410	26.55
9	CNA Insurance Group	2.67%	\$16,504,803	(20.13%)	\$69,278,079	(17.72%)	\$8,343,097	42.07
10	Chubb & Son Inc.	1.88%	\$13,151,990	0.32%	\$48,784,178	(2.98%)	\$4,461,156	18.85
11	Amerisure Company	1.87%	\$12,397,059	33.34%	\$48,473,255	8.28%	(\$97,620)	27.28
12	Old Republic Group	1.96%	\$9,818,648	0.59%	\$50,919,254	8.72%	(\$4,293,571)	43.80
13	Delek Group	1.07%	\$6,933,473	6.87%	\$27,796,515	0.98%	\$87,375	35.32
14	Amcomp Group	0.81%	\$6,077,055	(10.50%)	\$20,944,652	(18.48%)	+	**
15	Zenith National Insurance Group	1.07%	\$5,875,392	(28.83%)	\$27,706,288	(17.81%)	\$3,676,298	40.14
16	Sentry Insurance Group	0.77%	\$5,542,560	(9.80%)	\$19,926,253	(8.64%)	\$1,372,974	26.88
17	Amerisafe Group	0.57%	\$4,728,521	31.73%	\$14,900,476	18.69%	(\$2,739,771)	15.64
18	Petroleum Casualty Company	0.16%	\$4,194,288	358.75%	\$4,194,288	(4.59%)	\$197,152	2.78
19	SUA Insurance Company	0.38%	\$3,032,579	1.60%	\$9,963,222	(30.59%)	(\$107,500)	43.66
20	Seabright Insurance Company	0.73%	\$2,883,210	130.86%	\$19,060,290	37.44%	(\$323,062)	23.00
21	Church Mutual Insurance Company	0.28%	\$2,664,402	(10.40%)	\$7,304,804	(1.05%)	\$635,522	15.31
22	Utica National Insurance Group	0.39%	\$2,616,362	(18.35%)	\$10,197,546	(11.88%)	\$1,770,347	29.39
23	WR Berkley Corp.	0.84%	\$2,585,529	(20.17%)	\$21,913,626	100.67%	\$881,605	39.44
24	XL America	0.51%	\$2,318,156	(9.27%)	\$13,252,048	89.69%	\$21,814	3.23
25	Argonaut Group	0.25%	\$2,151,927	(54.01%)	\$6,471,409	4.79%	\$126,785	42.61
<b>Top 25 Groups Total</b>		<b>93.62%</b>	<b>\$611,226,720</b>	<b>(6.09%)</b>	<b>\$2,429,588,049</b>	<b>(9.23%)</b>	<b>\$77,935,942</b>	<b>33.05</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$646,714,393</b>	<b>(6.57%)</b>	<b>\$2,595,038,097</b>	<b>(9.70%)</b>	<b>\$110,865,828</b>	<b>33.99</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$775,143,328	\$751,980,050	\$235,457,643
2nd qtr 2004	\$730,500,348	\$595,579,582	\$246,761,999
3rd qtr 2004	\$657,718,545	\$640,473,143	\$251,277,710
4th qtr 2004	\$674,509,968	\$634,513,919	\$208,914,706
1st qtr 2005	\$712,653,851	\$699,498,680	\$245,859,536
2nd qtr 2005	\$672,084,966	\$620,520,059	\$245,070,604
3rd qtr 2005	\$606,964,507	\$620,411,714	\$242,926,580
4th qtr 2005	\$651,678,557	\$704,507,634	\$206,376,037
1st qtr 2006	\$692,527,666	\$750,940,446	\$252,870,063
2nd qtr 2006	\$692,414,073	\$672,738,070	\$196,644,999
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,710,646	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,411	\$646,714,393	\$219,321,667



## ***Workers' Compensation (Residual Market)***

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the first quarter of 2009, the START program reported \$1,957,309 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (66.22%) over the same period one year prior. Of this amount \$608,135 was written in the first quarter of 2009 which was a (62.56%) decrease from the first quarter of 2008.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE**

#### **All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,976,772
2nd qtr 2004	\$4,590,300	\$5,184,676	\$3,246,706
3rd qtr 2004	\$2,944,082	\$1,206,271	\$7,790,563
4th qtr 2004	\$3,145,398	\$2,988,938	(\$742,639)
1st qtr 2005	\$3,190,362	\$2,241,229	\$3,002,720
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,457,222
3rd qtr 2005	\$1,649,532	\$3,414,248	\$1,893,847
4th qtr 2005	\$1,814,397	\$1,544,098	\$7,577,075
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,559,892
2nd qtr 2006	\$2,412,623	\$2,200,493	\$1,495,331
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$608,135	\$675,736



**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,856,570
2nd qtr 2004	\$4,590,300	\$5,184,676	\$2,205,266
3rd qtr 2004	\$2,944,082	\$1,206,271	\$2,068,334
4th qtr 2004	\$3,145,398	\$2,988,938	\$1,682,701
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,504,557
3rd qtr 2005	\$1,649,532	\$1,920,420	\$1,356,660
4th qtr 2005	\$1,814,397	\$1,544,098	\$1,253,731
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,092,585
2nd qtr 2006	\$2,412,623	\$2,200,493	\$968,681
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$608,135	\$648,623

## *Workers' Compensation (Deductible Plans)*

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There were 89 groups, 232 companies which wrote voluntary policies for Workers' Compensation in the first quarter of 2009, as compared to 88 groups, 229 companies in the first quarter of 2008.

The data contained in the following table represents direct policies written as new or renewal policies in the first quarter of 2009. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or first installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 1st Qtr 2009	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	100	\$562,879	\$551,011	2.11%
Premium of \$10,000 - \$24,999	101	\$1,735,687	\$1,424,603	17.92%
Premium of \$25,000 - \$49,999	68	\$2,205,789	\$1,927,048	12.64%
Premium of \$50,000 - \$74,999	32	\$1,918,206	\$1,667,183	13.09%
Premium of \$75,000 - \$100,000	21	\$1,949,681	\$1,678,338	13.92%
<b>Total Per Accident Plan</b>	<b>322</b>	<b>\$8,372,242</b>	<b>\$7,248,183</b>	<b>13.43%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	20	\$143,643	\$124,137	13.58%
Premium of \$10,000 - \$24,999	26	\$427,825	\$372,337	12.97%
Premium of \$25,000 - \$49,999	11	\$407,331	\$340,329	16.45%
Premium of \$50,000 - \$74,999	1	\$52,748	\$35,536	32.63%
Premium of \$75,000 - \$100,000	4	\$347,842	\$267,609	23.07%
<b>Total Aggregate Plan</b>	<b>62</b>	<b>\$1,379,389</b>	<b>\$1,139,948</b>	<b>17.36%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	13	\$336,592	\$54,894	83.69%
Premium of \$10,000 - \$24,999	9	\$143,732	\$109,009	24.16%
Premium of \$25,000 - \$49,999	5	\$143,563	\$126,252	12.06%
Premium of \$50,000 - \$74,999	2	\$139,528	\$96,146	31.09%
Premium of \$75,000 - \$100,000	2	\$172,687	\$139,018	19.50%
<b>Total Combination Plan</b>	<b>31</b>	<b>\$936,102</b>	<b>\$525,319</b>	<b>43.88%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	1,333	\$24,642,207	\$7,416,872	69.90%
Premium of \$100,001 - \$150,000	99	\$12,068,214	\$3,985,991	66.97%
Premium of \$150,001 - \$250,000	100	\$19,458,878	\$5,004,680	74.28%
Premium of \$250,001 - \$350,000	93	\$27,625,173	\$7,424,162	73.13%
Premium of \$350,001 - \$500,000	86	\$36,534,696	\$8,411,850	76.98%
Premium of \$500,001 - \$750,000	72	\$43,682,183	\$8,340,812	80.91%
Premium of \$750,001 - \$1,000,000	34	\$29,435,188	\$7,530,958	74.42%
Premium of \$1,000,001 - \$2,500,000	67	\$99,688,381	\$21,285,098	78.65%
Premium of \$2,500,001 - \$5,000,000	27	\$90,854,728	\$23,884,738	73.71%
Premium of \$5,000,001 and above	9	\$107,962,777	\$47,612,213	55.90%
<b>Total Negotiated Plan</b>	<b>1,920</b>	<b>\$491,952,425</b>	<b>\$140,897,374</b>	<b>71.36%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	28,147	\$45,121,915	\$45,121,915	0.00%
Premium of \$5,000 - \$9,999	6,093	\$43,387,112	\$43,387,112	0.00%
Premium of \$10,000 - \$24,999	4,962	\$77,682,935	\$77,682,935	0.00%
Premium of \$25,000 - \$49,999	2,089	\$72,526,148	\$72,526,148	0.00%
Premium of \$50,000 - \$74,999	750	\$45,980,793	\$45,980,793	0.00%
Premium of \$75,000 - \$100,000	348	\$29,721,241	\$29,721,241	0.00%
Premium Greater Than \$100,000	826	\$230,751,441	\$230,751,441	0.00%
<b>Total No Deductible Plan</b>	<b>43,215</b>	<b>\$545,171,585</b>	<b>\$545,171,585</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>45,550</b>	<b>\$1,047,811,743</b>	<b>\$694,982,411</b>	<b>33.67%</b>

## Boiler & Machinery

There were 40 groups, 105 companies, that had direct written premium for Boiler & Machinery in the first quarter of 2009, as compared to 39 groups, 96 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	American International Group	38.67%	\$26,204,779	*	\$39,010,394	152.25%	\$6,616,313	1.86
2	FM Global Group	18.95%	\$4,943,988	(35.65%)	\$19,111,355	(41.27%)	\$6,241,524	58.92
3	Travelers Group	9.71%	\$2,155,368	0.17%	\$9,791,843	(6.86%)	(\$7,204,926)	30.52
4	Zurich Insurance Group	6.86%	\$1,569,674	(3.07%)	\$6,915,329	(12.57%)	\$1,675,926	**
5	Chubb & Son Inc.	6.07%	\$1,406,793	2.55%	\$6,118,244	5.47%	\$409,190	49.40
6	CNA Insurance Group	3.73%	\$840,412	2.44%	\$3,763,667	25.74%	(\$111,465)	2.74
7	Liberty Mutual Group	2.90%	\$631,537	(49.20%)	\$2,922,102	(37.86%)	\$748,916	**
8	Allianz Insurance Group	2.43%	\$353,101	(17.78%)	\$2,448,815	46.92%	\$310,576	32.32
9	Nationwide Corp.	1.44%	\$336,483	2.27%	\$1,456,065	15.46%	(\$22,071)	259.17
10	Central Mutual Insurance Company of Ohio	1.29%	\$300,997	(28.80%)	\$1,298,135	(1.73%)	(\$88,025)	**
11	XL America	0.87%	\$190,222	78.35%	\$877,556	(21.51%)	\$916	**
12	American Financial Group	0.83%	\$261,414	3.28%	\$834,685	30.37%	(\$43,317)	86.10
13	Federated Mutual Group	0.77%	\$179,999	(6.37%)	\$775,568	(0.82%)	\$113,818	10.11
14	United Fire & Casualty Group	0.71%	\$185,887	26.05%	\$717,132	64.35%	\$69,302	37.03
15	Swiss Re Group	0.65%	\$148,281	(3.51%)	\$656,045	84.49%	\$264,080	2.89
16	Triangle Insurance Company Inc.	0.55%	\$17,468	(3.75%)	\$553,221	19.96%	\$151,896	29.32
17	EMC Insurance Company	0.54%	\$146,347	0.35%	\$545,750	(2.94%)	\$92,512	4.44
18	Amtrust Group	0.43%	\$204,685	*	\$436,008	*	\$75,108	**
19	AXIS Capital Group	0.43%	\$29,384	(59.56%)	\$430,269	114.53%	\$29,384	**
20	QBE Insurance Group, Ltd.	0.36%	\$171,203	324.87%	\$359,697	136.18%	\$159,583	5.15
21	Millea Holdings Inc.	0.24%	\$89,392	(44.96%)	\$246,752	(56.23%)	(\$14,051)	**
22	Allstate Insurance Group	0.22%	\$50,520	(4.25%)	\$219,400	(5.99%)	\$31,226	**
23	Bancinsure, Inc.	0.18%	\$70,618	12.42%	\$183,525	15.50%	\$38,691	**
24	Hannover Group	0.18%	\$0	*	\$180,523	*	+	**
25	Hartford Fire & Casualty Group	0.17%	\$42,814	50.22%	\$173,691	(8.16%)	(\$43,710)	**
<b>Top 25 Groups Total</b>		<b>99.16%</b>	<b>\$40,531,366</b>	<b>109.02%</b>	<b>\$100,025,771</b>	<b>11.11%</b>	<b>\$9,501,396</b>	<b>15.05</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$40,813,972</b>	<b>108.77%</b>	<b>\$100,875,425</b>	<b>10.93%</b>	<b>\$9,611,716</b>	<b>14.96</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$15,243,995	\$16,259,983	\$1,988,536
2nd qtr 2004	\$15,247,946	\$16,327,909	\$17,676,387
3rd qtr 2004	\$16,318,317	\$19,417,778	\$4,121,378
4th qtr 2004	\$17,604,771	\$14,452,601	\$15,415,284
1st qtr 2005	\$14,222,180	\$15,291,463	\$1,454,857
2nd qtr 2005	\$14,320,385	\$16,667,555	\$4,596,582
3rd qtr 2005	\$15,899,068	\$20,779,919	\$1,553,656
4th qtr 2005	\$14,395,254	\$18,108,727	\$2,876,379
1st qtr 2006	\$14,240,688	\$16,389,717	\$2,942,034
2nd qtr 2006	\$15,116,521	\$18,416,711	\$2,632,101
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%

## Commercial Crime

There were 33 groups, 83 companies, that had direct written premium for Commercial Crime in the first quarter of 2009, as compared to 32 groups, 73 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	Travelers Group	27.01%	\$577,041	28.80%	\$2,395,675	27.21%	(\$4,023,756)	**
2	Chubb & Son Inc.	17.63%	\$276,186	(7.26%)	\$1,563,801	5.34%	\$293,954	**
3	American International Group	12.33%	\$235,999	(41.64%)	\$1,093,797	7.83%	\$269,398	**
4	Zurich Insurance Group	9.47%	\$283,555	(63.47%)	\$839,398	(49.62%)	\$98,925	19.37
5	CNA Insurance Group	9.16%	\$262,747	8.96%	\$812,486	10.87%	(\$109,782)	5.93
6	Hartford Fire & Casualty Group	8.50%	\$202,301	15.01%	\$754,122	(7.70%)	\$113,593	**
7	X L America	4.23%	\$15,264	17.57%	\$375,196	651.32%	\$35	**
8	Nationwide Corp.	3.11%	\$66,938	7.44%	\$275,425	(1.05%)	\$57,214	**
9	Sentry Insurance Group	1.28%	\$30,040	(13.09%)	\$113,219	1.97%	\$15,092	**
10	ACE Ltd.	1.24%	(\$12,938)	(186.86%)	\$110,399	(81.56%)	\$19,206	**
11	United Fire & Casualty Group	0.99%	\$17,024	36.00%	\$87,760	28.86%	\$23,305	**
12	Federated Mutual	0.76%	\$16,031	(21.51%)	\$67,635	(12.49%)	(\$4,900)	64.98
13	WR Berkley Corp.	0.72%	\$57,315	*	\$63,776	1135.49%	\$2,719	**
14	American Financial Group	0.58%	\$12,174	(12.35%)	\$51,186	(8.08%)	\$7,816	**
15	The Hanover Insurance Group	0.51%	\$26,328	*	\$44,968	366.62%	\$160	**
16	IAT Reinsurance Company Group	0.47%	\$13,900	46.76%	\$41,325	72.63%	\$7,306	**
17	Liberty Mutual Group	0.52%	\$14,908	(18.69%)	\$46,423	(22.02%)	(\$4,921)	**
18	Allstate Insurance Group	0.21%	\$3,941	(25.47%)	\$18,644	(16.66%)	\$2,033	**
19	QBE Insurance Group, LTD.	0.20%	\$7,594	25.79%	\$17,556	49.13%	\$16,049	**
20	Philadelphia Consolidated Holding Group	0.18%	\$4,714	151.01%	\$16,084	79.31%	\$3,237	**
21	Amtrust Group	0.15%	\$2,609	*	\$13,537	14301.06%	\$3,500	**
22	Swiss Re Group	0.15%	\$5,857	583.43%	\$13,232	360.40%	\$4,072	**
23	EMC Insurance Company	0.14%	\$1,626	(44.16%)	\$12,716	5.35%	\$3,124	3.57
24	State Auto Mutual Group	0.10%	\$5,383	818.60%	\$9,162	1463.48%	\$1,951	63.76
25	Berkshire Hathaway	0.07%	\$1,089	(5.96%)	\$6,342	151.87%	\$108	**
<b>Top 25 Groups Total</b>		<b>99.73%</b>	<b>\$2,127,626</b>	<b>(16.98%)</b>	<b>\$8,843,864</b>	<b>(1.70%)</b>	<b>(\$3,200,562)</b>	<b>3.45</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$2,133,754</b>	<b>(16.95%)</b>	<b>\$8,868,007</b>	<b>(1.77%)</b>	<b>(\$3,197,625)</b>	<b>3.44</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
1st qtr 2004	\$3,342,749	\$1,749,368	\$376,949
2nd qtr 2004	\$1,898,917	\$2,170,364	\$48,845
3rd qtr 2004	\$1,415,602	\$2,690,230	\$368,517
4th qtr 2004	\$1,836,630	\$2,046,419	\$15,145
1st qtr 2005	\$1,442,287	\$1,808,358	\$866,393
2nd qtr 2005	\$1,853,047	\$1,575,124	\$92,132
3rd qtr 2005	\$1,338,039	\$1,915,433	\$1,290,472
4th qtr 2005	\$1,468,162	\$1,793,090	\$364,705
1st qtr 2006	\$1,510,779	\$1,783,082	\$145,432
2nd qtr 2006	\$1,871,268	\$2,219,675	\$176,223
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,619,944	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*

*\*Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses in their 2008 statutory Annual Statement, Burglery and Theft line of business impacting the industry's over-all loss ratio.*

## Commercial Glass

There were 2 groups, 2 companies, that had direct written premium for Commercial Glass in the first quarter of 2009, as compared to 3 groups, 4 companies, in the first quarter of 2008.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	Liberty Mutual Group	57.27%	\$998	*	\$6,782	(25.55%)	(\$164)	228.76
2	Federated Mutual Group	36.93%	\$919	(5.45%)	\$4,374	84.32%	\$577	**
3	Nationwide Corp.	10.72%	\$0	*	\$1,269	*	+	**
4	State Farm IL	4.52%	\$0	(100.00%)	\$535	(63.10%)	(\$130)	**
5	Zurich Insurance Group	(0.06%)	\$0	(100.00%)	(\$7)	99.95%	\$3	**
6	CNA Insurance Group	(9.37%)	\$0	*	(\$1,110)	*	+	**

<b>Top 25 Groups Total</b>	<b>100.00%</b>	<b>\$1,917</b>	<b>(56.51%)</b>	<b>\$11,843</b>	<b>885.34%</b>	<b>\$286</b>	<b>199.48</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$1,917</b>	<b>(56.51%)</b>	<b>\$11,843</b>	<b>885.34%</b>	<b>\$286</b>	<b>199.48</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.



## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$97,082	\$52,661	\$20,377
2nd qtr 2004	\$523,945	\$478,848	\$4,143
3rd qtr 2004	\$81,140	\$41,301	\$3,214
4th qtr 2004	\$81,385	\$32,903	\$6,261
1st qtr 2005	\$70,950	\$31,593	\$2,910
2nd qtr 2005	\$21,527	\$29,140	\$1,326
3rd qtr 2005	\$11,819	\$16,019	(\$1,360)
4th qtr 2005	\$18,836	\$14,753	\$1,334
1st qtr 2006	\$29,364	\$19,549	\$349
2nd qtr 2006	\$19,311	\$11,128	\$330
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	305.4%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

## Medical Professional Liability

There were 31 groups, 41 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the first quarter of 2009, as compared to 32 groups, 38 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	American Physicians Ins. Exchange	25.56%	\$15,465,126	9.64%	\$61,565,684	(2.95%)	\$7,353,976	21.33
2	Berkshire Hathaway	22.25%	\$12,110,350	(7.68%)	\$53,610,284	(9.79%)	(\$209,046)	23.41
3	Advocate, MD Ins. Of The Southwest Inc.	10.05%	\$4,075,751	21.52%	\$24,209,605	9.27%	\$1,183,238	19.17
4	Texas Medical Liability Underwriting Assoc.	5.44%	\$4,605,507	(3.63%)	\$13,101,596	(20.33%)	(\$1,730,408)	91.68
5	Doctors Company Group	5.09%	\$2,453,114	(56.44%)	\$12,255,489	(22.55%)	(\$2,466,421)	1.83
6	CNA Insurance Group	3.96%	\$2,201,896	6.09%	\$9,547,616	26.94%	\$662,909	7.54
7	ProAssurance Corp. Group	2.75%	\$1,299,690	(29.78%)	\$6,613,353	(18.41%)	\$1,030,758	58.87
8	American International Group	2.47%	\$1,228,862	15.71%	\$5,951,751	15.81%	\$1,417,574	14.32
9	Preferred Professional Insurance Company	2.45%	\$2,273,080	(10.69%)	\$5,892,091	1.17%	\$132,481	1.87
10	Allianz Insurance Group	2.30%	\$999,994	(26.81%)	\$5,549,285	(20.32%)	(\$2,507,416)	28.90
11	Medicus Insurance Company	2.26%	\$1,407,098	14.87%	\$5,449,153	49.86%	\$6,478	**
12	Health Care Indemnity Inc.	2.17%	\$5,589,367	69.37%	\$5,215,878	(9.09%)	(\$9,129,776)	147.74
13	Texas Hospital Insurance Exchange	1.97%	\$732,701	(27.33%)	\$4,746,615	(3.96%)	\$339,983	6.54
14	NCMIC Group	1.92%	\$1,389,077	0.97%	\$4,615,205	2.82%	\$129,471	**
15	National Group	1.79%	\$630,608	13.09%	\$4,316,376	5.58%	(\$56,496)	30.53
16	Texas Medical Insurance Company	1.67%	\$979,911	(20.46%)	\$4,017,681	(7.98%)	(\$44,011)	8.76
17	ACE Ltd.	1.20%	\$824,439	19.67%	\$2,885,127	3.63%	(\$449,034)	4.25
18	Everest Reinsurance Holding Inc.	1.14%	\$126,559	1279.99%	\$2,738,036	0.79%	\$10,229,687	**
19	FPIC Insurance Group Inc.	0.79%	\$339,286	(18.37%)	\$1,906,631	(13.59%)	\$132,976	58.95
20	Munich American Holding Corp.	0.73%	\$323,994	(36.38%)	\$1,756,151	(3.41%)	(\$1,375,578)	1.57
21	Alleghany Group	0.72%	\$433,540	(7.38%)	\$1,743,327	(2.19%)	\$92,966	**
22	Medical Liability Insurance Co. of America	0.47%	\$181,231	(21.87%)	\$1,128,681	(26.84%)	\$26,306	56.56
23	Liberty Mutual Group	0.31%	\$113,440	*	\$736,172	*	\$85,056	**
24	Nationwide Corp.	0.17%	(\$2,298)	(103.23%)	\$410,130	(15.44%)	+	**
25	Zurich Insurance Group	0.13%	\$76,944	(58.68%)	\$319,961	(56.56%)	\$193,626	324.91
<b>Top 25 Groups Total</b>		<b>99.74%</b>	<b>\$59,859,267</b>	<b>(2.14%)</b>	<b>\$240,281,878</b>	<b>(4.72%)</b>	<b>\$5,049,299</b>	<b>36.47</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$59,979,467</b>	<b>(2.24%)</b>	<b>\$240,902,858</b>	<b>(5.23%)</b>	<b>\$5,789,242</b>	<b>36.76</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$193,451,843	\$205,340,648	\$41,830,082
2nd qtr 2004	\$82,158,142	\$72,023,021	\$49,479,085
3rd qtr 2004	\$115,940,146	\$103,495,609	\$64,828,248
4th qtr 2004	\$74,360,976	\$64,923,197	\$72,244,880
1st qtr 2005	\$167,300,880	\$177,538,015	\$42,747,053
2nd qtr 2005	\$67,243,302	\$76,862,860	\$41,556,716
3rd qtr 2005	\$103,894,380	\$106,955,899	\$40,278,667
4th qtr 2005	\$60,662,829	\$69,326,700	\$38,064,317
1st qtr 2006	\$150,569,921	\$151,061,293	\$29,286,855
2nd qtr 2006	\$59,661,846	\$68,936,624	\$34,070,598
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	7.6%

\*Healthcare Indemnity had approx. (\$81,000,000) of incurred losses reported in their annual statement.

## Miscellaneous Professional Liability

There were 31 groups, 65 companies, that had direct written premium for Miscellaneous Professional Liability in the first quarter of 2009, as compared to 34 groups, 65 companies, in the first quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2009 to direct written premium in the first quarter of 2008 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2009	% Change 1st Quarter 2008 to 2009	4 Quarters Ending 1st Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 1st Qtr 2009	Loss Ratio 1st Qtr 2009
1	Chubb & Son Inc.	28.15%	\$15,357,807	(11.32%)	\$85,258,063	(4.38%)	\$5,479,110	5.93
2	XL America	16.06%	\$6,896,277	(64.21%)	\$48,627,191	(42.09%)	\$177,493	34.09
3	Hartford Fire & Casualty Group	11.63%	\$22,331,918	489.15%	\$35,213,902	8.31%	\$135,101	**
4	HCC Insurance Holdings Group	11.21%	\$7,056,135	59.45%	\$33,941,756	1.95%	\$176,519	4.42
5	ACE Ltd.	9.87%	\$5,926,688	(4.85%)	\$29,900,301	(2.04%)	\$1,231,202	10.55
6	Swiss Re Group	4.73%	\$3,995,852	(15.27%)	\$14,335,771	(7.31%)	\$389,601	58.89
7	American Financial Group	3.05%	\$2,345,995	6.56%	\$9,244,630	(1.15%)	\$69,755	14.73
8	Beazley Insurance Company, Inc.	1.79%	\$1,624,372	155.86%	\$5,418,500	66.26%	\$64,975	**
9	RLI Insurance Group	1.65%	\$13,720	(99.17%)	\$4,996,589	(39.54%)	\$39,350	**
10	Allianz Insurance Group	1.57%	\$669,782	(29.52%)	\$4,742,986	(1.31%)	\$8,584,795	570.79
11	Travelers Group	1.25%	\$671,359	58.76%	\$3,781,118	(89.60%)	(\$727,141)	**
12	Liberty Mutual Group	1.15%	\$669,195	70.08%	\$3,473,465	19.10%	\$1,546,554	20.78
13	Nationwide Corp.	1.14%	\$841,891	(25.23%)	\$3,444,035	(6.83%)	+	6.94
14	The Hanover Insurance Group	1.08%	\$2,865,208	*	\$3,261,449	*	+	**
15	Berkshire Hathaway	1.07%	\$857,658	34.04%	\$3,238,033	21.65%	(\$467,436)	3.81
16	Old Republic Group	0.91%	\$342,380	(5.63%)	\$2,768,203	(17.41%)	(\$875,275)	**
17	Fairfax Financial	0.84%	\$1,431,809	615.55%	\$2,536,459	460.52%	(\$4,245,129)	1.22
18	Alleghany Group	0.70%	\$433,540	(67.60%)	\$2,131,875	(57.64%)	(\$4)	**
19	Utica National Insurance Group	0.50%	\$302,499	(32.43%)	\$1,524,773	(0.04%)	(\$145,428)	131.07
20	Markel Corp. Group	0.46%	\$379,605	(17.65%)	\$1,407,853	(15.86%)	(\$198,696)	15.99
21	AETNA	0.39%	\$1,183,801	4.24%	\$1,183,801	4.24%	(\$382,207)	3.77
22	State National Group	0.31%	\$156,602	(46.86%)	\$941,926	56.49%	\$225,721	**
23	United National Group	0.12%	(\$2,896)	(101.84%)	\$353,210	(66.46%)	(\$1,073,904)	13.47
24	State Farm IL	0.11%	\$57,817	(32.22%)	\$332,958	(13.00%)	(\$88,060)	**
25	White Mountain Group	0.09%	\$0	(100.00%)	\$277,737	(80.37%)	\$21,362,000	**
<b>Top 25 Groups Total</b>		<b>99.84%</b>	<b>\$76,409,014</b>	<b>11.58%</b>	<b>\$302,336,584</b>	<b>(18.91%)</b>	<b>\$31,278,896</b>	<b>15.01</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$76,602,106</b>	<b>9.21%</b>	<b>\$302,836,113</b>	<b>(19.82%)</b>	<b>\$31,095,599</b>	<b>14.99</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2004	\$78,583,973	\$78,663,654	\$19,091,166
2nd qtr 2004	\$79,027,029	\$80,952,491	\$25,411,999
3rd qtr 2004	\$88,221,507	\$84,958,945	\$12,873,254
4th qtr 2004	\$70,978,554	\$75,843,090	\$1,731,964
1st qtr 2005	\$62,933,404	\$65,015,052	\$112,729,581
2nd qtr 2005	\$105,738,944	\$102,001,411	\$29,708,476
3rd qtr 2005	\$109,824,539	\$108,786,798	\$19,339,409
4th qtr 2005	\$92,079,636	\$96,843,121	\$52,554,252
1st qtr 2006	\$70,353,199	\$71,955,149	\$31,408,641
2nd qtr 2006	\$96,823,182	\$97,849,485	\$39,078,539
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	7.6%

\* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

## Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the First quarter of 2009 and the First quarter of 2008. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	1ST QUARTER 2009			1ST QUARTER 2008		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	10,455	0.00000%	0	14,153	0.00000%
General Liability - Other+	66	291,895	0.02261%	61	240,174	0.02540%
Fire & Allied Lines	23	27,122	0.08480%	10	30,790	0.03248%
Commercial Multiple Peril	58	98,706	0.05876%	40	136,509	0.02930%
Private Passenger Auto++	1,701	6,020,468	0.02825%	1,744	6,331,332	0.02755%
Homeowners	989	1,248,746	0.07920%	359	1,211,794	0.02963%
Workers' Compensation+++	720	45,574	1.57985%	987	43,430	2.27262%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	14,845	0.00000%	1	13,968	0.00716%
Misc. Professional Liability	7	6,715	0.10424%	5	6,617	0.07556%

+ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

++ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the First quarter of 2009) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
FIRST QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2009 Policies Written Rank	Group Name	1ST QUARTER 2009			1ST QUARTER 2008		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
7	Old American County Mutual Fire Ins. Company	234	232,183	0.10078%	253	198,091	0.12772%
19	American Century Casualty Company	40	46,492	0.08604%	29	36,363	0.07975%
18	Unitrin Group	40	48,305	0.08281%	30	50,988	0.05884%
15	Loya Group	79	102,999	0.07670%	88	93,507	0.09411%
16	Home State Ins Grp	69	100,864	0.06841%	74	104,253	0.07098%
23	Metropolitan Group	17	30,102	0.05647%	9	29,895	0.03011%
20	Auto Club Enterprises Ins Grp	21	39,873	0.05267%	31	35,872	0.08642%
13	Delek Group	50	123,995	0.04032%	27	90,887	0.02971%
24	Safeway Insurance Group	11	29,982	0.03669%	10	42,578	0.02349%
4	Allstate Insurance Group	151	452,754	0.03335%	176	503,182	0.03498%
11	Nationwide Corp.	44	136,653	0.03220%	47	126,117	0.03727%
9	Liberty Mutual Group	47	150,054	0.03132%	45	165,497	0.02719%
25	Sentry Insurance Group	8	29,284	0.02732%	15	38,505	0.03896%
21	Texas Farm Bureau Mutual	10	39,232	0.02549%	5	19,285	0.02593%
5	United Services Automobile Association Group	68	290,600	0.02340%	61	407,151	0.01498%
14	American International Group	26	113,656	0.02288%	30	112,845	0.02659%
12	Titus Group	28	127,374	0.02198%	36	121,334	0.02967%
6	Berkshire Hathaway	59	288,731	0.02043%	73	269,731	0.02706%
22	Germania Insurance Group	7	37,730	0.01855%	8	32,000	0.02500%
3	Progressive Group	94	543,046	0.01731%	85	479,123	0.01774%
8	White Mountains Group	24	151,589	0.01583%	14	7,041	0.19884%
10	Southern Farm Bureau Casualty	22	139,365	0.01579%	16	145,260	0.01101%
2	Zurich Insurance Group	119	812,951	0.01464%	164	871,631	0.01882%
1	State Farm IL	136	1,522,657	0.00893%	118	1,467,181	0.00804%
17	Commercial Alliance Insurance Company	0	62,910	0.00000%	0	0	0.00000%
(All other licensed insurers)		297	367,087	0.08091%	300	883,015	0.03397%
(No company identified)*		0			0		
<b>TOTALS</b>		<b>1,701</b>	<b>6,020,468</b>	<b>0.02825%</b>	<b>1,744</b>	<b>6,331,332</b>	<b>0.02755%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS FIRST QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2009 Policies Written Rank	Group Name	1ST QUARTER 2009			1ST QUARTER 2008		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
23	Unitrin Group	34	5,983	0.56828%	11	5,531	0.19888%
14	Texas Fair Plan Association	58	11,117	0.52172%	11	15,922	0.06909%
20	Balboa Insurance Group	15	7,750	0.19355%	5	8,285	0.06035%
18	Cypress Holdings Group	11	8,594	0.12800%	2	9,526	0.02100%
16	Wellington Insurance Company	10	10,104	0.09897%	2	7,372	0.02713%
12	NLASCO	15	17,339	0.08651%	10	18,762	0.05330%
13	Auto Club Enterprises Insurance Group	10	12,362	0.08089%	1	10,288	0.00972%
21	Metropolitan Group	6	7,502	0.07998%	2	6,469	0.03092%
7	Liberty Mutual Group	38	50,380	0.07543%	9	38,830	0.02318%
10	Delek Group	17	22,786	0.07461%	7	20,980	0.03337%
17	Assurant Inc. Group	7	9,668	0.07240%	1	7,151	0.01398%
5	Travelers Group	43	59,728	0.07199%	25	61,995	0.04033%
3	Allstate Insurance Group	111	185,015	0.06000%	42	202,240	0.02077%
22	State National Group	4	7,040	0.05682%	2	6,213	0.03219%
9	Hartford Fire & Casualty Group	18	31,963	0.05632%	5	26,361	0.01897%
25	GeoVera Holdings Inc. Group	3	5,488	0.05466%	1	2,001	0.04998%
2	Zurich Insurance Group	103	203,451	0.05063%	49	204,984	0.02390%
6	Nationwide Corporation	21	50,913	0.04125%	20	49,852	0.04012%
11	ARX Holding Corp. Group	7	17,577	0.03982%	4	15,900	0.02516%
1	State Farm IL	109	292,746	0.03723%	39	283,159	0.01377%
4	United Services Automobile Assoc. Group	30	95,877	0.03129%	7	91,849	0.00762%
19	Amica Mutual Group	2	7,961	0.02512%	3	7,112	0.04218%
8	Texas Farm Bureau Mutual	10	41,126	0.02432%	6	38,165	0.01572%
15	Munich American Holding Corp.	2	10,272	0.01947%	0	954	0.00000%
24	Chubb & Son Inc.	0	5,724	0.00000%	0	5,581	0.00000%
	(All other licensed insurers)	305	70,280	0.43398%	95	66,312	0.14326%
	(No company identified)*	0			0		
<b>TOTALS</b>		<b>989</b>	<b>1,248,746</b>	<b>0.07920%</b>	<b>359</b>	<b>1,211,794</b>	<b>0.02963%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.



**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
ALLSTATE INS GRP	ALLSTATE FIRE AND CASUALTY INSURANCE COMPANY	4.00	2/23/2009	4/8/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Flat Rate change	0.01	0.01	0.01
ALLSTATE INS GRP	ALLSTATE INDEMNITY COMPANY	9.90	1/19/2009	3/5/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MFH Rate Change	0.01	0.01	0.01
LIBERTY MUT GRP	LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY	4.00	1/19/2009	2/23/2009	Other	State Review	1.70		
LIBERTY MUT GRP	LIBERTY MUTUAL FIRE INSURANCE COMPANY	3.50	1/19/2009	2/23/2009	Other	State Review	3.00		
STATE AUTO MUT GRP	BEACON LLOYDS INSURANCE COMPANY	5.00	3/15/2009	3/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	base rate change only, equal across all territories	0.00	(5.50)	(2.70)
STATE AUTO MUT GRP	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	0.00	3/15/2009	3/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Filing applies statewide for entire homeowners multiple peril line	(8.00)		
STATE FARM GRP	STATE FARM LLOYDS	0.00	1/15/2009	3/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised rate relationships by zone/subzone and tenant amount/deductible relationships	2.80		
ZURICH INS GRP	FARMERS INSURANCE EXCHANGE	9.90	2/16/2009	2/16/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate change with some variable changes	2.50	0.00	0.00

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
ZURICH INS GRP	FIRE INSURANCE EXCHANGE	9.90	2/16/2009	4/16/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate change with some variable changes	1.70		
ZURICH INS GRP	TEXAS FARMERS INSURANCE COMPANY	(0.20)	2/16/2009	2/16/2009	Other	Terr rate decrease for 2 territories	7.90		
CINCINNATI FIN GRP	CINCINNATI INSURANCE COMPANY, THE	0.00	1/1/2009	1/1/2009	Other	ISO's DP Program- Texas Tracking #99245, CDP-08-3568-TX	0.00	0.00	
CINCINNATI FIN GRP	CINCINNATI INSURANCE COMPANY, THE	0.34	1/1/2009	1/1/2009	Other	ISO's 2003 PM Program- Texas □ Tracking # 98553, M-08-3527-TX	0.00	0.00	
CINCINNATI FIN GRP	CINCINNATI INSURANCE COMPANY, THE	(3.40)	2/1/2009	2/1/2009	Other	ISO's Loss Costs-Texas Tracking #99468, CM-08-3578-TX	0.00	0.00	
MUNICH RE GRP	AMERICAN MODERN HOME INSURANCE COMPANY	0.00	1/1/2009	N/A	Other	Added counties previously omitted from our Territory Definitions. Added optional Hobby Farming Coverage. Slightly revised UVRC to conform to system limitations. No impact as there were not any policyholders yet in this program.			
BANKERS INS GRP	BANKERS INSURANCE COMPANY	0.00	1/9/2009	1/9/2009	Other	New Program	0.00	0.00	0.00
NLASCO GRP	NATIONAL LLOYDS INSURANCE COMPANY	4.00	2/1/2009	N/A	Other	Increase			
WESTERN SERV CONTRACT GRP	PACIFIC SPECIALTY INSURANCE COMPANY	20.00	2/5/2009	3/31/2009	Other	Rate Increase - Dwelling Fire Program	0.00	0.00	0.00

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
DELEK GRP	SOUTHERN VANGUARD INSURANCE COMPANY	18.80	3/1/2009	4/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate change	0.00	0.00	(0.80)
TRAVELERS GRP	TRAVELERS LLOYDS OF TEXAS INSURANCE COMPANY	0.00	2/28/2009	2/28/2009	Other	2008-06-0066 Pers Lines Rate			
AMERICAN RISK INSURANCE COMPANY, INC.	AMERICAN RISK INSURANCE COMPANY, INC.	20.00	3/9/2009	N/A	Other	30909			
U S LLOYDS INSURANCE COMPANY	U S LLOYDS INSURANCE COMPANY	0.00	3/15/2009	4/1/2009	Other	Late payment fee	0.00	0.00	0.00
SAN ANTONIO INDEMNITY COMPANY	SAN ANTONIO INDEMNITY COMPANY	0.00	1/30/2009	1/30/2009	Other	First filing for our HOA program.	0.00	0.00	0.00
IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	(10.68)	2/1/2009	2/28/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate decrease for HOA, HOB & HOT	17.27	0.00	0.00
IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	(10.68)	2/1/2009	2/28/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate decrease for HOA, HOB & HOT	17.27	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
ALLSTATE INS GRP	ENCOMPASS INSURANCE COMPANY OF AMERICA	3.90	N/A	01-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Base Rates and Increased Limit Factors	0.01	0.00	2.70
ALLSTATE INS GRP	ENCOMPASS INSURANCE COMPANY OF AMERICA	8.30	N/A	01-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Base Rates	0.00	0.00	1.60
ALLSTATE INS GRP	ENCOMPASS INDEPENDENT INSURANCE COMPANY	8.30	N/A	01-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Base Rates	0.00	0.00	1.60
ALLSTATE INS GRP	ENCOMPASS INDEPENDENT INSURANCE COMPANY	3.90	N/A	01-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Base Rates and Increased Limit Factors	0.01	0.00	2.70
ALLSTATE INS GRP	ENCOMPASS HOME AND AUTO INSURANCE COMPANY	8.30	N/A	01-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Base Rates	0.00	0.00	1.60
ALLSTATE INS GRP	ENCOMPASS HOME AND AUTO INSURANCE COMPANY	3.90	N/A	01-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Base Rates and Increased Limit Factors	0.01	0.00	2.70
ALLSTATE INS GRP	ENCOMPASS INDEMNITY COMPANY	19.50	03-23-2009	04-23-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Change to Various Rating Plan Factors	8.00	0.00	1.40

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
ALLSTATE INS GRP	ENCOMPASS INDEMNITY COMPANY	10.00	03-23-2009	04-23-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Change to Various Rating Plan Factors	6.00	0.00	1.40
BERKSHIRE HATHAWAY GRP	GEICO INDEMNITY COMPANY		11-29-2007	01-14-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		0.00	8.00	0.00
GMAC INS HOLDING GRP	NATIONAL GENERAL INSURANCE COMPANY	3.30	02-23-2009	04-23-2009	Other	More RV segmentation; SDIP mapping	1.40	2.30	(2.90)
GMAC INS HOLDING GRP	NATIONAL GENERAL INSURANCE COMPANY	11.80	02-23-2009	04-23-2009	Other	More RV segmentation; SDIP mapping	1.30	5.90	(8.90)
LIBERTY MUT GRP	AMERICA FIRST INSURANCE COMPANY	22.70	02-01-2009	03-15-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Territory Deviation Changes, Companion Policy Credit Increased, BI IL Factor Revised, TDIP Surcharges Revised	5.60	7.60	0.00
LIBERTY MUT GRP	AMERICA FIRST INSURANCE COMPANY	18.40	02-01-2009	03-15-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Territory Deviation Changes, Companion Policy Credit Increased, TDIP Surcharges Revise	5.50	(1.20)	0.00
LIBERTY MUT GRP	LIBERTY COUNTY MUTUAL INSURANCE COMPANY	12.20	N/A	03-15-2009	Class - Relativity change in excess of ±5% for some policyholders.	Revised Coverage Deviations	3.80	0.10	(1.50)
LIBERTY MUT GRP	LIBERTY COUNTY MUTUAL INSURANCE COMPANY	4.10	N/A	03-15-2009	Class - Relativity change in excess of ±5% for some policyholders.	Revised Coverage Deviations	3.90	7.20	(1.30)
NATIONWIDE CORP GRP	COLONIAL COUNTY MUTUAL INSURANCE COMPANY	4.90	02-13-2009	02-13-2009	Other	Revised Territorial Base Rates, Expense Fees, Model Year Factors	5.40	(1.80)	(2.10)

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
HOCHHEIM PRAIRIE GRP	HOCHHEIM PRAIRIE CASUALTY INSURANCE COMPANY	(1.80)	01-01-2009	01-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Increase and using County	(1.80)	(1.80)	(1.80)
HOCHHEIM PRAIRIE GRP	HOCHHEIM PRAIRIE CASUALTY INSURANCE COMPANY	4.10	01-01-2009	01-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Increase and using County	4.10	4.10	410.00
SAFECO INS GRP	AMERICAN ECONOMY INSURANCE COMPANY	0.00	01-01-2009	01-01-2009	Other	No rate filings this quarter			
GERMANIA INS GRP	GERMANIA SELECT INSURANCE COMPANY	0.00	11-15-2008	01-01-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate change in select territories	0.00	0.00	0.00
GERMANIA INS GRP	GERMANIA SELECT INSURANCE COMPANY	0.00	11-15-2008	01-01-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate change in select territories	0.00	0.00	0.00
GERMANIA INS GRP	GERMANIA FIRE & CASUALTY COMPANY	0.00	11-15-2008	01-01-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate change in select territories	0.00	0.00	0.00
GERMANIA INS GRP	GERMANIA FIRE & CASUALTY COMPANY	0.00	11-15-2008	01-01-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate change in select territories	0.00	0.00	0.00
GERMANIA INS GRP	GERMANIA INSURANCE COMPANY	0.10	11-15-2008	01-01-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate flex change in select territories	0.10	(2.00)	0.00
GERMANIA INS GRP	GERMANIA INSURANCE COMPANY	0.00	11-15-2008	01-01-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate flex change in select territories	0.00	(2.00)	0.00
STATE AUTO MUT GRP	BEACON NATIONAL INSURANCE COMPANY	3.00	03-15-2009	03-15-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	base rate impact NOT greater than 5%, but no other category applied; base rate change only, equal across all territories	0.00	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
STATE AUTO MUT GRP	BEACON NATIONAL INSURANCE COMPANY	7.00	03-15-2009	03-15-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	base rate change only, equal across all territories	0.00	0.00	0.00
STATE AUTO MUT GRP	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	0.50	03-15-2009	03-15-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Base rates changed only for a handful of territories, introduced new level of auto/home discount, revised Custom Fit Level Factors, updated base model year, revised rating for antique and limited use classic autos, revised some optional coverages, introdu	(4.80)		
STATE AUTO MUT GRP	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	0.70	03-15-2009	03-15-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Base rates changed only for a handful of territories, introduced new level of auto/home discount, revised Custom Fit Level Factors, updated base model year, revised rating for antique and limited use classic autos, revised some optional coverages, introdu	(5.60)		
UNITED SERV AUTOMOBILE ASSN GRP	USAA COUNTY MUTUAL INSURANCE COMPANY	13.10	03-03-2009	03-03-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		4.20	(0.20)	(13.60)
UNITED SERV AUTOMOBILE ASSN GRP	USAA COUNTY MUTUAL INSURANCE COMPANY	0.00	01-01-2009	01-01-2009	Other	Rental Reimbursement Limit change	20.20	(0.20)	0.00
UNITED SERV AUTOMOBILE ASSN GRP	UNITED SERVICES AUTOMOBILE ASSOCIATION	8.10	03-03-2009	03-03-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		3.90	(0.30)	(12.30)

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
UNITED SERV AUTOMOBILE ASSN GRP	UNITED SERVICES AUTOMOBILE ASSOCIATION	6.90	03-03-2009	03-03-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		15.60	(0.60)	0.00
UNITED SERV AUTOMOBILE ASSN GRP	UNITED SERVICES AUTOMOBILE ASSOCIATION	0.00	01-01-2009	01-01-2009	Other	Rental Reimbursement Limit Change	3.90	(0.30)	(12.30)
UNITED SERV AUTOMOBILE ASSN GRP	UNITED SERVICES AUTOMOBILE ASSOCIATION	0.00	01-01-2009	01-01-2009	Other	Rental Reimbursement Limit Change	15.60	(0.60)	0.00
TITUS GRP	CONSUMERS COUNTY MUTUAL INSURANCE COMPANY	(1.23)	01-07-2009	02-21-2009	Other	Group MIA - MSA 3.1 Less than 5% change.	7.82	(0.12)	
TITUS GRP	CONSUMERS COUNTY MUTUAL INSURANCE COMPANY	0.14	04-15-2009	06-01-2009	Other	Group AMH Collector Vehicle Less than 5% change. □			
TITUS GRP	CONSUMERS COUNTY MUTUAL INSURANCE COMPANY	0.79	01-07-2009	02-21-2009	Other	Group MIA - SA 3.1 Less than 5% change. □	5.01	(0.21)	
ZURICH INS GRP	FARMERS TEXAS COUNTY MUTUAL INSURANCE COMPANY	5.10	03-01-2009	03-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Primarily base rates adjustment	19.50	2.90	12.10
ZURICH INS GRP	FARMERS TEXAS COUNTY MUTUAL INSURANCE COMPANY	5.20	03-01-2009	03-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Primarily base rate and some deductible changes	8.80	17.80	(2.30)
UNITRIN GRP	UNITRIN DIRECT INSURANCE COMPANY	19.78	01-09-2009	02-18-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates and Rating Factors			



**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
UNITRIN GRP	UNITRIN DIRECT INSURANCE COMPANY	(0.69)	01-09-2009	02-18-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates and Rating Factors			
UNITRIN GRP	UNITRIN COUNTY MUTUAL INSURANCE COMPANY	6.40	03-21-2009	05-21-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision to base rate and term factors only. Increase in overall rate. y.4%	8.00	0.00	0.00
METROPOLITAN GRP	METROPOLITAN LLOYDS INSURANCE COMPANY OF TEXAS	0.00	01-15-2009	01-15-2009	Other	Tier points have been revised for new business tier condition 10A.	10.50	10.90	7.30
METROPOLITAN GRP	METROPOLITAN LLOYDS INSURANCE COMPANY OF TEXAS	0.00	01-15-2009	01-15-2009	Other	Tier points have been revised for new business tier condition 10A.	17.60	25.40	27.90
CINCINNATI FIN GRP	CINCINNATI INSURANCE COMPANY, THE	0.00	02-01-2009	02-01-2009	Other	ISO's PA Loss Costs- Texas Tracking # 99717, CA-08-3577-TX	(3.45)	0.00	
CINCINNATI FIN GRP	CINCINNATI INSURANCE COMPANY, THE	0.00	01-01-2009	01-01-2009	Other	ISO's Multistate Custom Equipment -Texas Tracking #98554, A-08-3544-TX	(3.45)	0.00	
SAFEWAY INS GRP	OAK BROOK COUNTY MUTUAL INSURANCE COMPANY	5.20	04-01-2008	04-01-2008	Territory - Relativity change in excess of ±5% for some policyholders.	We modified territory, class, limit, symbol and vehicle age factor relativities for both liability and physical damage coverages, some by more than 5%.	1.80	(11.20)	(11.20)
SAFEWAY INS GRP	OAK BROOK COUNTY MUTUAL INSURANCE COMPANY	0.00	02-01-2006	02-01-2006	Territory - New territory definitions resulting in excess of ±5% change for some policyholders.	We modified territory relativities for both liability and physical damage coverages, some by more than 5%. We also changed some zip-territory definitions such that some policyholders may have been affected by more than 5%.	0.00		
MUNICH RE GRP	AMERICAN MODERN HOME INSURANCE COMPANY	0.00	04-15-2009	N/A	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Revised minimum financial responsibility limits and adjusted loss free discount credits			

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
WHITE MOUNTAINS GRP	ESURANCE INSURANCE COMPANY	2.30	01-08-2009	N/A	Other	Modifications to multiple rating factors including Core Discount, Expense Constant, Switch&Save Discount, Point Assignments	17.40	3.00	4.90
WHITE MOUNTAINS GRP	ESURANCE INSURANCE COMPANY	2.30	01-08-2009	N/A	Other	Modifications to multiple rating factors including Core Discount, Expense Constant, Switch&Save Discount, Point Assignments	17.40	3.00	4.90
BALBOA INS GRP	BALBOA INSURANCE COMPANY	(0.69)	01-08-2009	02-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increase in base rates			
BALBOA INS GRP	BALBOA INSURANCE COMPANY	10.00	01-08-2009	02-22-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increase in base rates			
AG WORKERS INS GRP	WORTH CASUALTY COMPANY	8.30	01-01-2009	01-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Change	8.30		
AG WORKERS INS GRP	WORTH CASUALTY COMPANY	8.70	01-01-2009	01-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Change	8.70		
AG WORKERS INS GRP	AGRICULTURAL WORKERS MUTUAL AUTO INSURANCE COMPANY	(22.70)	01-01-2009	01-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Reduction	(22.70)		

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
AG WORKERS INS GRP	AGRICULTURAL WORKERS MUTUAL AUTO INSURANCE COMPANY	(23.30)	01-01-2009	01-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Reduction	(23.30)		
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	11.86	03-16-2009	04-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Anchor General Agency	0.00		
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	0.00	02-23-2009	04-23-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Insurance Services, Inc. (Titan General 2.0)	0.08	3.89	4.34
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	6.80	02-19-2009	03-26-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc. (Motorcycle Program)	0.08	3.89	4.34
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	0.00	02-19-2009	03-26-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc. (True Pricing PPA Program)	0.08	3.89	4.34
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	3.90	03-02-2009	03-02-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rodney D Young General Agency, Inc.	0.08	3.89	4.34
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	0.00	03-01-2009	04-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	A-Max Insurance Services	0.00		

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

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HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	(3.30)	02-01-2009	02-21-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Paragon Insurance Managers, LLC	0.00		
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	(0.69)	03-19-2009	04-23-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc. (True Pricing PPA Program)	0.00		
HOME STATE INS GRP	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	0.00	02-19-2009	03-26-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc. (RV Program)	0.00		
INFINITY PROP & CAS INS GRP	INFINITY COUNTY MUTUAL INSURANCE COMPANY	1.19	03-03-2009	04-23-2009	Other	Multiple factor changes to include: Merit, DPM, Model Year, Base Rates, Territory	10.82	0.69	0.00
TRAVELERS GRP	TRAVELERS HOME AND MARINE INSURANCE COMPANY, THE	0.00	01-22-2009	01-22-2009	Other	2008-10-0112 Pers Lines Rate			
TRAVELERS GRP	TRAVELERS COMMERCIAL INSURANCE COMPANY		01-22-2009	01-22-2009	Other	2008-10-0112 Pers Lines Rate			
TRAVELERS GRP	TRAVELERS LLOYDS OF TEXAS INSURANCE COMPANY		01-22-2009	01-22-2009	Other	2008-10-0112 Pers Lines Rate			
PGC HOLDING CORP GRP	PERMANENT GENERAL ASSURANCE CORPORATION OF OHIO	4.90	02-26-2009	04-02-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Includes base rate change	4.90	0.00	0.00
PGC HOLDING CORP GRP	PERMANENT GENERAL ASSURANCE CORPORATION OF OHIO	0.70	02-26-2009	04-02-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Includes base rate change	0.70	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
PGC HOLDING CORP GRP	PERMANENT GENERAL ASSURANCE CORPORATION	0.70	02-26-2009	04-02-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Includes base rate change	10.15	7.30	0.00
PGC HOLDING CORP GRP	PERMANENT GENERAL ASSURANCE CORPORATION	4.90	02-26-2009	04-02-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Includes base rate change	15.40	5.40	0.00
PGC HOLDING CORP GRP	PERMANENT GENERAL ASSURANCE CORPORATION	0.70	02-26-2009	04-02-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Includes base rate change	10.15	7.30	0.00
PGC HOLDING CORP GRP	PERMANENT GENERAL ASSURANCE CORPORATION	4.90	02-26-2009	04-02-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Includes base rate change	15.40	5.40	0.00
LOYA GRP	VISION INSURANCE COMPANY	9.43	03-06-2009	04-06-2009	Territory - Relativity change in excess of ±5% for some policyholders.	OTC & Collision rates adjusted equally statewide			
LOYA GRP	LOYA INSURANCE COMPANY	0.00	03-06-2009	04-06-2009	Other	Amended definition of discount			
LOYA GRP	LOYA INSURANCE COMPANY	3.85	01-05-2009	02-05-2009	Territory - Relativity change in excess of ±5% for some policyholders.	OTC and Collision Rate increase			
SANTA FE AUTO INSURANCE COMPANY	SANTA FE AUTO INSURANCE COMPANY	7.50	03-01-2009		Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Drivers Age 25-39 Increase	0.00	0.00	0.00
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	03-01-2009	04-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest AMC Semi-Annual; Competitive; Filing No. AMC02-009	0.13	5.76	(8.99)
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	17.00	01-28-2009	03-29-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIGAA 3.6 Credit; Competitive; Filing No. PA-TX-0854-3.6	15.80	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

<b>Group Name</b>	<b>Company Name</b>	<b>Overall Rate Change 1st Qtr</b>	<b>New Policies Effective Date</b>	<b>Renewal Policies Effective Date</b>	<b>Significant Impact on Policyholders</b>	<b>Description of Rate Filing</b>	<b>Overall Rate Change Previous 12 Months</b>	<b>Overall Rate Change Previous 24 Months</b>	<b>Overall Rate Change Previous 36 Months</b>
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	02-26-2009	02-26-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Affirmative Partner 6&12; Remove OACM.CP.013a & replace with OACM.CP.013c; Filing No. PART6/12LTD08-009	0.00	0.00	0.00
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	10.41	03-17-2009	03-17-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PACSPEC Motorcycle; Competitive; Filing No. PACSPEC00-009	(5.16)	(1.99)	5.74
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	02-26-2009	02-26-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Affirmative Partner 1&3; Remove OACM.CP.013a & replace with OACM.CP.013c; Filing No. PART1/3LTD08-009	0.00	0.00	0.00
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	15.23	01-30-2009	01-30-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Partners OACM Endt; Competitive; Filing No. PGA08-009	1.00	0.00	0.00
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	1.50	01-15-2009	01-15-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MGA Agency Rate Change; Competitive; Filing No. MGA03-009	8.70	18.70	6.20
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	03-01-2009	04-01-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest AMB Semi-Annual; Competitive; Filing No.AMB02-009	0.48	2.32	0.00
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	02-26-2009	02-26-2009	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Affirmative Standard Ltd Credit; Remove OACM.CO.013a & replace with OACM.CP.013c; Filing No. ASI/CREDITLTD08-009	0.00	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

<b>Group Name</b>	<b>Company Name</b>	<b>Overall Rate Change 1st Qtr</b>	<b>New Policies Effective Date</b>	<b>Renewal Policies Effective Date</b>	<b>Significant Impact on Policyholders</b>	<b>Description of Rate Filing</b>	<b>Overall Rate Change Previous 12 Months</b>	<b>Overall Rate Change Previous 24 Months</b>	<b>Overall Rate Change Previous 36 Months</b>
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	01-30-2009	04-12-2009	Other	American Hallmark 6 Month (HAL); UW Guidelines; Filing No. HALL03-009UW	4.05	6.81	3.52
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.42	01-30-2009	01-30-2009	Territory - Relativity change in excess of ±5% for some policyholders.	American Hallmark 1 Month (HMK); Competitive; Filing No. HMK03-009	(9.86)	1.65	1.64
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	03-01-2009	03-01-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Pronto MGA Rates; Competitive; Filing No. PR05-009	(3.12)	0.00	(22.40)
MGA INSURANCE COMPANY, INC.	MGA INSURANCE COMPANY, INC.	(2.60)	01-05-2009	03-05-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Changes to Profile, Model Year, and Discounts	16.80	19.50	19.50
MGA INSURANCE COMPANY, INC.	MGA INSURANCE COMPANY, INC.	(3.60)	01-05-2009	03-05-2009	Territory - Relativity change in excess of ±5% for some policyholders.	Changes to Profile, Model Year and Discounts	0.00	4.60	4.60
IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	(6.97)	01-01-2009	01-20-2009	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Revised base rates, tier factors, symbol factors & added driver to driver ratio factor	7.45	9.90	0.00
IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY	18.43	01-01-2009	01-20-2009	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Revised base rates, tier factors, symbol factors, & added driver to driver ratio factor	25.00	20.89	0.00



Texas Department of Insurance

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