



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*3rd Quarter
2008*

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Table of Contents

INTRODUCTION	1
TERMS	2
<i>Number of Policies Written</i>	2
<i>Premiums on Policies Written</i>	2
<i>Direct Losses Paid</i>	2
<i>Direct to Paid Loss Ratio</i>	2
<i>Earned to Incurred Loss Ratio</i>	2
<i>Number of Groups</i>	2
<i>Market Share</i>	2
<i>Net Underwriting Profit or Loss</i>	2
<i>Number of Rate Filings</i>	2
LINES OF INSURANCE	3
<i>Products and Completed Operations Insurance (Product Liability)</i>	3
<i>General Liability</i>	3
<i>Commercial Fire & Allied Lines</i>	3
<i>Commercial Multiple Peril</i>	3
<i>Private Passenger Auto</i>	3
<i>Homeowners Multiple Peril</i>	3
<i>Workers' Compensation</i>	3
<i>Boiler & Machinery</i>	4
<i>Commercial Crime</i>	4
<i>Commercial Glass</i>	4
<i>Medical Professional Liability</i>	4
<i>Miscellaneous Professional Liability</i>	4
SUMMARY OF FOUR QUARTERS	5
<i>Cumulative Totals for Four Quarters Ending September 2008</i>	5
<i>Number of Groups/Companies Writing Policies per Quarter</i>	5
PRODUCT LIABILITY	6
GENERAL LIABILITY	8
COMMERCIAL FIRE & ALLIED LINES	10
COMMERCIAL MULTIPLE PERIL	12
PRIVATE PASSENGER AUTO (ALL COMPANIES)	14
<i>VOLUNTARY LIABILITY (ALL COMPANIES)</i>	16
<i>ASSIGNED RISK (ALL COMPANIES)</i>	18
<i>PHYSICAL DAMAGE (ALL COMPANIES)</i>	20
HOMEOWNERS MULTIPLE PERIL (ALL COMPANIES)	22
WORKERS' COMPENSATION (ALL COMPANIES)	24
<i>VOLUNTARY</i>	26
<i>ASSIGNED RISK</i>	28
<i>DEDUCTIBLE PLANS</i>	30
BOILER & MACHINERY	32
COMMERCIAL CRIME	34
COMMERCIAL GLASS	36
MEDICAL PROFESSIONAL LIABILITY	38
MISCELLANEOUS PROFESSIONAL LIABILITY	40
COMPLAINT DATA	
<i>All Lines Complaint Data</i>	42
<i>Private Passenger Auto/Listed by Percent of Complaints per Policy</i>	43
<i>Homeowners/Listed by Percent of Complaints per Policy</i>	44
HOMEOWNERS RATE FILING EXHIBIT	45
PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT	48

The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rete filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or Product Liability provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING SEPTEMBER 2008

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	60 / 157	39,942	\$182,465,392	\$164,440,864	\$50,925,289
GENERAL LIABILITY - OTHER	144 / 342	1,036,749	\$1,988,216,716	\$2,280,379,897	\$1,049,806,185
COMMERCIAL FIRE & ALLIED	80 / 179	129,202	\$691,898,496	\$762,252,355	\$533,354,447
COMMERCIAL MULTIPLE PERIL	85 / 203	532,644	\$1,757,918,384	\$1,889,259,066	\$961,457,351
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	73 / 173	13,193,155	\$7,372,871,160	\$7,040,004,556	\$4,370,034,435
ASSIGNED RISK LIABILITY	13 / 13	14,574	\$9,072,544	\$6,097,824	\$4,194,856
PHYSICAL DAMAGE	73 / 172	10,282,723	\$6,274,631,054	\$5,490,833,304	\$3,485,807,346
TOTAL PPA	74 / 178	23,597,960	\$13,701,748,236	\$12,536,935,683	\$7,860,036,637
HOMEOWNERS MULTIPLE PERIL	65 / 112	5,455,222	\$5,634,722,458	\$5,258,213,251	\$2,862,729,532
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		107,177	\$172,927,857	**	**
VOL PREMIUMS \$5,000 - \$100,000		58,699	\$1,132,755,188	**	**
VOL PREMIUMS > \$100,000		5,179	\$1,259,541,165	**	**
TOTAL VOLUNTARY	95 / 241	171,055	\$2,565,224,211	\$3,010,416,904	\$888,682,448
RESIDUAL MARKET ***	1 / 1	119	\$3,912,550	\$3,578,433	\$2,945,035
TOTAL WC	95 / 241	171,055	\$2,583,285,568	\$3,013,995,337	\$894,927,855
BOILER & MACHINER	40 / 95	49,240	\$65,525,685	\$83,513,094	\$28,073,322
COMMERCIAL CRIME	32 / 75	9,991	\$7,452,308	\$10,150,146	\$3,078,029
COMMERCIAL GLASS	4 / 5	390	\$62,805	\$9,310	\$4,612
MEDICAL PROFESSIONAL LIABILITY	31 / 39	66,021	\$231,352,527	\$245,638,633	\$92,113,473
MISC. PROFESSIONAL LIABILITY	28 / 60	25,149	\$329,433,159	\$318,112,746	\$82,469,508

** Companies were not required to report the Direct Losses Paid by policy size.

*** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Third Quarter		Third Quarter		Fourth Quarter	
	2007	2008	2007	2008	2007	2008	2007	2008
Product Liability	50 / 131	54 / 139	53 / 132	57 / 137	58 / 145	54 / 138	71 / 158	
General Liability	124 / 286	136 / 302	133 / 290	136 / 308	128 / 292	135 / 308	133 / 293	
Commercial Fire & Allied	76 / 153	74 / 151	76 / 160	73 / 161	78 / 160	75 / 155	77 / 152	
Commercial Multiple Peril	75 / 181	74 / 182	75 / 178	76 / 188	77 / 179	78 / 185	75 / 182	
Private Passenger Auto	72 / 162	74 / 164	73 / 162	75 / 168	72 / 158	75 / 170	72 / 162	
Homeowners Multiple Peril	59 / 89	63 / 99	60 / 90	63 / 104	63 / 94	61 / 102	64 / 96	
Workers' Compensation	88 / 207	96 / 227	89 / 211	95 / 233	88 / 211	91 / 229	87 / 212	
Boiler & Machinery	38 / 85	39 / 88	37 / 75	37 / 88	38 / 77	35 / 88	39 / 79	
Commercial Crime	30 / 62	30 / 63	29 / 63	28 / 62	31 / 64	31 / 68	27 / 63	
Commercial Glass	5 / 7	4 / 7	6 / 8	5 / 8	5 / 7	4 / 8	6 / 10	
Medical Professional Liability	31 / 37	30 / 36	29 / 34	31 / 39	30 / 37	29 / 37	29 / 37	
Misc. Professional Liability	32 / 67	32 / 63	29 / 63	30 / 58	31 / 65	28 / 60	29 / 65	

Product Liability

There were 60 groups, 157 companies, that had direct written premium for Product Liability in the third quarter of 2008, as compared to 59 groups, 161 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	American Financial Group	11.87%	\$4,886,221	(31.06%)	\$19,510,922	(38.83%)	\$1,913,112	12.27
2	Hartford Fire & Casualty Group	10.61%	\$7,513,595	317.55%	\$17,448,023	75.40%	\$1,443,023	2.06
3	Liberty Mutual Group	10.61%	\$4,278,968	24.29%	\$17,443,407	9.94%	(\$380,139)	17.68
4	Travelers Group	9.20%	\$4,101,417	12.37%	\$15,124,168	3.23%	\$5,480,698	(10.95)
5	Chubb & Son Inc.	6.54%	\$2,235,949	(17.66%)	\$10,752,345	0.65%	\$599,461	11.05
6	Everest Reinsurance Holding Inc.	6.43%	\$311,588	*	\$10,579,049	*	\$217,563	0.00
7	Zurich Insurance Group	6.14%	\$1,716,701	(68.64%)	\$10,088,614	(36.35%)	(\$29,951,364)	149.63
8	United Fire & Casualty Group	2.68%	\$1,187,805	57.58%	\$4,406,080	30.20%	\$780,886	8.14
9	Old Republic Group	2.43%	\$1,296,212	29.84%	\$3,998,614	36.66%	(\$1,443,076)	6.35
10	Companion Life Insurance Company	2.41%	\$1,176,159	*	\$3,961,604	*	\$67,117	0.00
11	ACE Ltd.	2.40%	\$524,667	6291.49%	\$3,943,635	(56.99%)	\$2,010,086	4.17
12	Sentry Insurance Group	2.32%	\$758,000	(10.66%)	\$3,821,342	1.24%	\$681,694	34.81
13	Electric Insurance Group	2.14%	\$0	*	\$3,512,232	30.09%	\$646,373	**
14	Federated Mutual Group	1.98%	\$926,511	(9.86%)	\$3,257,111	(9.65%)	(\$522,138)	27.45
15	Central Mutual Insurance Company Ohio	1.90%	\$798,524	(6.32%)	\$3,125,177	13.43%	(\$188,510)	0.00
16	CNA INS GRP	1.47%	\$1,096,288	1834.03%	\$2,409,710	40.67%	\$2,177,061	22.70
17	Nationwide Corp.	1.41%	\$679,398	7.52%	\$2,323,675	3.99%	\$461,794	(1.57)
18	Amtrust Group	1.31%	\$1,020,554	172.51%	\$2,159,128	87.00%	\$75,311	7.28
19	EMC Insurance Company	1.26%	\$508,342	(9.46%)	\$2,068,111	(10.28%)	(\$693,125)	1.16
20	Safeco Insurance Group	1.22%	\$376,021	13.08%	\$2,000,538	81.01%	(\$74,564)	6.83
21	Millea Holdings Inc.	1.14%	\$587,064	112.61%	\$1,875,429	58.95%	\$455,510	0.00
22	Fairfax Financial	1.12%	\$373,886	24.07%	\$1,838,645	(17.05%)	\$4,339,966	109.59
23	American International Group	1.08%	\$136,550	(35.47%)	\$1,775,352	(26.10%)	(\$10,790,659)	**
24	Allstate Insurance Group	1.04%	\$74,769	(24.28%)	\$1,708,120	372.47%	\$1,401,804	407.12
25	National American Insurance Company	1.03%	\$306,233	(35.95%)	\$1,700,551	(7.64%)	\$574,367	0.65
Top 25 Groups Total		91.72%	\$36,871,422	15.35%	\$150,831,582	4.99%	(\$20,717,749)	32.53
Total Market		100.00%	\$40,114,723	11.81%	\$164,440,864	4.78%	(\$19,567,391)	31.82

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$55,011,830	\$32,688,880	\$84,564,221
4th qtr 2003	\$64,276,692	\$48,008,507	\$57,933,430
1st qtr 2004	\$59,601,182	\$48,610,314	\$13,046,283
2nd qtr 2004	\$63,656,660	\$39,190,779	\$59,471,931
3rd qtr 2004	\$57,250,949	\$39,501,613	\$16,782,694
4th qtr 2004	\$71,100,716	\$40,485,016	\$43,446,411
1st qtr 2005	\$59,579,406	\$36,994,120	\$97,688,241
2nd qtr 2005	\$56,230,850	\$37,217,878	\$32,123,365
3rd qtr 2005	\$51,108,883	\$42,466,267	(\$998,143)
4th qtr 2005	\$47,688,104	\$38,393,965	(\$6,845,806)
1st qtr 2006	\$55,267,387	\$43,417,571	\$16,986,885
2nd qtr 2006	\$53,027,882	\$34,740,247	\$26,098,985
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,598,755	\$37,800,664	\$19,155,579
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$49,255,919	\$49,066,487	\$17,872,762
2nd qtr 2008	\$43,321,383	\$38,332,882	\$6,591,250
3rd qtr 2008	\$43,297,186	\$40,114,723	\$12,766,268

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	178.0%
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%

General Liability

There were 144 groups, 342 companies, that had direct written premium for General Liability in the third quarter of 2008, as compared to 137 groups, 326 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	American International Group	25.43%	\$214,527,034	(9.05%)	\$579,796,660	4.69%	\$35,392,879	35.31
2	Travelers Group	8.88%	\$49,762,739	4.73%	\$202,407,469	9.89%	\$23,383,701	23.22
3	Zurich Insurance Group	8.41%	\$34,096,658	(50.22%)	\$191,792,501	(14.99%)	(\$93,482,371)	55.61
4	ACE Ltd.	6.46%	\$25,344,270	31.68%	\$147,343,827	(1.08%)	\$15,397,928	40.26
5	Hartford Fire & Casualty Group	6.44%	\$63,747,894	518.70%	\$146,912,169	142.55%	(\$5,975,191)	29.03
6	Liberty Mutual Group	4.27%	\$23,956,823	10.86%	\$97,294,720	4.42%	\$7,881,741	71.18
7	American Financial Group	3.39%	\$16,534,597	(15.62%)	\$77,286,028	(15.12%)	\$613,311	54.66
8	Chubb & Son Inc.	2.69%	\$16,620,575	5.99%	\$61,322,922	4.90%	\$3,965,639	78.82
9	CNA Insurance Group	1.94%	\$10,201,460	25.48%	\$44,168,334	(10.68%)	\$32,220,614	40.19
10	State Farm IL	1.70%	\$10,926,372	9.45%	\$38,684,159	9.66%	\$7,949,599	39.53
11	Dallas General Group	1.62%	\$4,564,624	(54.43%)	\$37,020,497	(32.40%)	\$1,666,388	34.90
12	Nationwide Corp.	1.37%	\$8,433,900	30.11%	\$31,239,866	21.02%	(\$2,514,022)	35.67
13	Alleghany Group	1.29%	\$8,060,166	0.28%	\$29,468,334	(11.77%)	\$4,323,819	2.00
14	Arch Insurance Group	1.18%	\$5,933,125	4.32%	\$26,965,114	9.23%	\$4,024,785	27.24
15	Texas Lawyers Insurance Exchange	1.17%	\$7,392,134	(5.02%)	\$26,725,759	(1.47%)	\$283,073	20.38
16	Allianz Insurance Group	1.10%	\$5,929,810	17.04%	\$25,158,923	9.43%	\$1,479,774	6.37
17	Caterpillar Group	1.08%	\$4,762,111	(46.86%)	\$24,685,132	7.95%	\$1,369,964	58.49
18	Philadelphia Consolidated Holding Group	0.97%	\$6,717,580	52.23%	\$22,019,360	(0.05%)	\$2,085,772	23.40
19	National American Insurance Company	0.96%	\$1,047,641	(30.52%)	\$21,967,517	195.35%	\$1,700,026	62.10
20	XL American	0.96%	\$7,660,041	269.98%	\$21,889,331	185.32%	\$204,904	31.02
21	AXIS Capital Group	0.79%	\$3,577,234	21.31%	\$17,909,037	7.83%	\$3,577,234	**
22	EMC Insurance Company	0.73%	\$3,504,442	(15.45%)	\$16,632,957	0.64%	\$1,656,026	21.56
23	United Fire & Casualty Group	0.69%	\$4,494,164	19.87%	\$15,762,847	3.86%	\$1,970,390	2.51
24	Allstate Insurance Group	0.68%	\$5,735,411	278.46%	\$15,535,207	133.72%	\$1,972,803	10.79
25	Amtrust Group	0.67%	\$3,246,040	35.26%	\$15,361,144	84.35%	(\$4,284,428)	14.85
Top 25 Groups Total		84.87%	\$546,776,845	2.93%	\$1,935,349,814	6.77%	\$46,864,358	36.61
Total Market		100.00%	\$633,555,252	2.27%	\$2,280,379,897	5.64%	\$45,384,352	34.83

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$471,126,731	\$482,640,180	\$269,465,874
4th qtr 2003	\$412,727,499	\$436,933,412	\$393,534,154
1st qtr 2004	\$493,759,655	\$493,758,137	\$285,017,073
2nd qtr 2004	\$467,058,967	\$424,331,005	\$187,188,675
3rd qtr 2004	\$452,021,439	\$441,580,967	\$238,041,282
4th qtr 2004	\$473,414,898	\$425,215,480	\$302,351,456
1st qtr 2005	\$528,494,689	\$446,829,044	\$239,281,520
2nd qtr 2005	\$433,621,815	\$432,710,837	\$233,189,003
3rd qtr 2005	\$426,986,451	\$498,301,487	\$205,392,237
4th qtr 2005	\$430,775,279	\$425,250,572	\$287,946,218
1st qtr 2006	\$421,987,613	\$446,537,676	\$213,971,187
2nd qtr 2006	\$505,876,407	\$491,526,564	\$195,131,093
3rd qtr 2006	\$496,871,606	\$588,708,694	\$251,085,318
4th qtr 2006	\$448,491,552	\$483,366,219	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,002,807	\$249,640,914
2nd qtr 2007	\$513,028,520	\$579,804,931	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$654,904,378	\$272,550,782
3rd qtr 2008	\$580,604,712	\$633,555,252	\$220,690,030

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%

Commercial Fire & Allied

There were 80 groups, 179 companies, that had direct written premium for Commercial Fire & Allied in the third quarter of 2008, as compared to 80 groups, 180 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	FM Global Group	16.46%	\$29,139,145	(29.03%)	\$125,485,863	(11.58%)	(\$63,155,617)	97.62
2	Travelers Group	13.62%	\$25,990,346	(8.35%)	\$103,855,151	(1.62%)	(\$205,064,994)	77.18
3	Texas Windstorm Insurance Association	13.43%	\$30,943,124	(10.51%)	\$102,366,655	(9.65%)	(\$60,024,149)	243.20
4	Zurich Insurance Group	7.37%	\$12,606,131	(10.43%)	\$56,202,483	7.99%	(\$659,679,870)	154.39
5	Liberty Mutual Group	6.49%	\$7,664,596	(7.52%)	\$49,457,336	(5.51%)	(\$46,378,921)	105.11
6	American International Group	6.43%	\$9,945,597	60.21%	\$49,000,668	29.07%	\$8,584,105	29.60
7	Allianz Insurance Group	4.99%	\$19,105,375	126.50%	\$38,065,060	1.74%	(\$115,827)	9.25
8	United Fire & Casualty Group	2.60%	\$5,284,654	16.61%	\$19,794,605	0.80%	\$1,158,826	39.95
9	CNA Insurance Group	2.43%	\$4,712,142	(15.51%)	\$18,497,439	(25.96%)	(\$80,780,161)	91.03
10	Alleghany Group	2.04%	\$1,679,521	(13.48%)	\$15,575,942	(26.44%)	\$1,490,828	11.23
11	Sentry Insurance Group	1.56%	\$2,728,617	8.07%	\$11,902,611	12.87%	(\$8,429,937)	106.04
12	Amtrust Group	1.41%	\$2,730,043	53.51%	\$10,784,701	57.95%	(\$11,605,062)	107.98
13	XL American	1.38%	\$1,310,931	137.71%	\$10,509,341	(17.83%)	\$130,635	135.87
14	Swiss Re Group	1.34%	\$3,129,884	116.67%	\$10,241,282	(15.77%)	\$2,501,871	7.92
15	Safeco Insurance Group	1.30%	\$2,123,649	(9.35%)	\$9,892,976	4.40%	(\$17,058,150)	92.05
16	Fairfax Financial	1.24%	\$639,354	(66.84%)	\$9,432,333	(73.87%)	(\$67,401,112)	566.79
17	Federated Mutual Group	1.21%	\$2,765,178	(1.31%)	\$9,235,968	(2.45%)	(\$11,118,883)	85.85
18	Arch Insurance Group	1.12%	\$1,782,295	82.44%	\$8,573,905	3.65%	\$997,410	31.72
19	Texas Farm Bureau Mutual	1.07%	\$2,025,179	0.81%	\$8,193,799	4.55%	(\$2,985,745)	123.34
20	Munich American Holding Corp.	1.05%	\$2,752,525	17.23%	\$8,001,396	10.24%	(\$4,376,348)	102.13
21	AXIS Capital Group	0.96%	\$1,560,337	(10.84%)	\$7,338,559	(14.22%)	\$1,560,337	**
22	WR Berkley Corp.	0.89%	\$1,137,879	11.66%	\$6,771,656	54.68%	(\$869,263)	105.48
23	EMC Insurance Company	0.75%	\$1,228,816	(16.36%)	\$5,702,146	24.93%	(\$4,195,935)	259.14
24	Central Mutual Insurance Company of Ohio	0.69%	\$1,087,159	(18.12%)	\$5,250,506	(3.51%)	(\$1,167,861)	**
25	Hartford Fire & Casualty Group	0.63%	\$2,133,654	525.64%	\$4,789,093	112.90%	(\$10,863,464)	554.37
Top 25 Groups Total		92.48%	\$176,206,131	1.98%	\$704,921,474	(6.29%)	(\$1,238,847,287)	113.78
Total Market		100.00%	\$187,895,472	(2.56%)	\$762,252,355	(6.46%)	(\$1,251,948,228)	116.18

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$156,429,967	\$166,651,464	\$85,200,157
4th qtr 2003	\$157,575,182	\$194,283,221	\$60,940,889
1st qtr 2004	\$134,224,476	\$144,604,148	\$86,505,791
2nd qtr 2004	\$139,660,137	\$143,999,941	\$44,266,295
3rd qtr 2004	\$149,274,509	\$158,633,773	\$64,946,351
4th qtr 2004	\$159,276,932	\$149,694,785	\$41,045,200
1st qtr 2005	\$131,595,520	\$140,498,795	\$39,127,065
2nd qtr 2005	\$142,548,701	\$166,400,075	\$97,172,178
3rd qtr 2005	\$126,386,251	\$159,953,424	\$92,935,446
4th qtr 2005	\$135,073,221	\$164,333,350	\$149,287,503
1st qtr 2006	\$142,987,428	\$174,639,020	\$182,333,401
2nd qtr 2006	\$183,247,499	\$210,583,956	\$195,511,527
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$219,431,141	\$94,664,096
3rd qtr 2008	\$145,618,366	\$187,895,472	\$218,296,061

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
1996	49.9%
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%

Commercial Multiple Peril

There were 85 groups, 203 companies, that had direct written premium for Commercial Multiple Peril in the third quarter of 2008, as compared to 81 groups, 196 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	Hartford Fire & Casualty Group	16.00%	\$130,572,666	206.37%	\$302,189,563	83.32%	(\$69,162,598)	51.63
2	Zurich Insurance Group	11.00%	\$53,924,164	7.97%	\$207,789,588	4.55%	(\$206,620,293)	73.20
3	Travelers Group	9.31%	\$44,083,655	(2.46%)	\$175,905,441	(4.70%)	(\$203,627,322)	53.85
4	Liberty Mutual Group	5.72%	\$23,432,258	(12.89%)	\$107,977,101	6.14%	(\$97,519,868)	107.07
5	Nationwide Corp.	5.02%	\$24,711,618	23.42%	\$94,823,141	19.50%	(\$71,837,845)	82.35
6	Chubb & Son Inc.	4.76%	\$22,605,430	(9.76%)	\$89,882,655	0.22%	(\$2,764,192)	35.54
7	ACE Ltd.	4.34%	\$16,564,880	(2.19%)	\$82,017,456	15.09%	\$17,802,462	224.53
8	CNA Insurance Group	4.28%	\$17,426,583	4.68%	\$80,939,696	(0.92%)	(\$51,550,543)	66.73
9	State Farm IL	3.80%	\$18,810,313	2.24%	\$71,721,667	(0.42%)	(\$23,096,763)	53.96
10	Safeco Insurance Group	3.72%	\$16,901,620	(0.90%)	\$70,311,818	(1.14%)	(\$62,589,463)	105.35
11	Allianz Insurance Group	3.19%	\$16,988,460	(13.92%)	\$60,190,068	3.12%	(\$59,611,461)	70.79
12	Church Mutual Insurance Company	2.97%	\$14,105,004	7.54%	\$56,082,855	4.26%	(\$30,685,813)	84.29
13	Philadelphia Consolidated Holding Group	2.93%	\$16,278,404	9.63%	\$55,436,343	(9.80%)	\$1,875,244	1.24
14	Delek Group	2.20%	\$9,888,893	3.14%	\$41,602,174	6.62%	(\$245,216)	36.36
15	WR Berkley Corp.	2.13%	\$10,263,470	(0.57%)	\$40,318,860	(0.11%)	(\$11,593,266)	71.64
16	Allstate Insurance Group	1.83%	\$9,254,046	65.25%	\$34,591,687	49.26%	(\$11,890,694)	47.20
17	Amerisure Company	1.70%	\$8,794,775	(4.12%)	\$32,066,184	(0.28%)	(\$200,868)	30.51
18	Central Mutual Insurance Company Ohio	1.36%	\$7,013,910	7.98%	\$25,677,476	2.49%	(\$3,667,036)	**
19	Guideone Insurance Group	1.27%	\$6,468,571	(5.07%)	\$24,055,294	(13.63%)	(\$6,186,079)	89.02
20	Old Republic Group	1.24%	\$6,259,053	7.72%	\$23,414,121	9.06%	\$754,734	55.05
21	The Hanover Insurance Group	0.81%	\$5,540,259	21.60%	\$15,230,031	(29.10%)	\$670,371	37.57
22	American Financial Group	0.75%	\$4,692,299	(24.75%)	\$14,082,554	(18.16%)	\$3,010,372	60.08
23	FM Global Group	0.71%	\$5,541,724	16.64%	\$13,433,917	10.56%	\$1,989,547	10.86
24	Hallmark Financial Services Group	0.71%	\$3,571,016	(2.95%)	\$13,405,297	(3.17%)	(\$5,493,271)	143.71
25	American International Group	0.63%	\$2,417,277	(20.84%)	\$11,943,238	(9.91%)	\$659,654	105.80
Top 25 Groups Total		92.37%	\$496,110,348	23.24%	\$1,745,088,225	10.75%	(\$891,580,207)	65.59
Total Market		100.00%	\$530,944,662	20.78%	\$1,889,259,066	10.15%	(\$943,971,008)	66.41

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$317,313,938	\$334,740,459	\$202,029,594
4th qtr 2003	\$322,146,304	\$375,868,718	\$173,532,706
1st qtr 2004	\$319,759,466	\$347,252,304	\$136,183,192
2nd qtr 2004	\$316,652,533	\$344,012,546	\$151,816,651
3rd qtr 2004	\$319,893,569	\$353,710,833	\$149,406,964
4th qtr 2004	\$413,998,130	\$364,497,009	\$147,217,410
1st qtr 2005	\$347,173,478	\$353,804,319	\$128,881,468
2nd qtr 2005	\$360,167,502	\$372,484,461	\$145,118,895
3rd qtr 2005	\$364,455,186	\$371,387,386	\$143,782,433
4th qtr 2005	\$348,682,107	\$368,645,363	\$242,997,366
1st qtr 2006	\$363,119,160	\$393,646,773	\$217,096,280
2nd qtr 2006	\$399,021,376	\$428,002,464	\$213,502,320
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,561,172
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,016,580
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$510,482,983	\$274,285,825
3rd qtr 2008	\$444,000,742	\$530,944,662	\$352,599,244

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	59.0%
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%

Private Passenger Auto (All Companies, All Coverages)

There were 74 groups, 178 companies, that had direct written premium for Private Passenger Auto in the third quarter of 2008, as compared to 73 groups, 170 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	State Farm IL	19.96%	\$660,590,148	5.52%	\$2,502,013,013	3.08%	(\$55,853,103)	63.33
2	Allstate Insurance Group	13.18%	\$416,557,586	(2.93%)	\$1,651,807,344	(1.54%)	\$45,861,166	50.46
3	Zurich Insurance Group	12.61%	\$412,932,641	3.48%	\$1,581,263,027	4.99%	(\$46,187,133)	58.17
4	Progressive Group	7.39%	\$250,072,378	10.27%	\$926,638,189	3.11%	\$30,226,487	54.84
5	Berkshire Hathaway	6.57%	\$219,569,347	8.48%	\$823,608,572	11.04%	(\$7,351,395)	55.03
6	United Services Automobile Assn. Group	5.58%	\$196,177,379	14.12%	\$699,568,972	10.84%	(\$2,808,306)	68.57
7	Old American County Mutual Fire Ins. Co.	3.43%	\$104,354,939	(0.71%)	\$430,203,387	1.36%	\$13,616,874	66.61
8	Nationwide Corp.	3.13%	\$109,174,412	15.52%	\$392,252,959	5.24%	\$18,203,185	53.37
9	Southern Farm Bureau Casualty	2.97%	\$97,048,404	(2.59%)	\$371,831,449	(2.69%)	\$1,931,539	64.23
10	Titus Group	2.67%	\$87,127,922	13.90%	\$334,880,953	13.90%	\$2,773,708	61.58
11	Home State Insurance Group	2.34%	\$74,823,429	(2.38%)	\$292,989,873	(2.47%)	\$340,713	57.58
12	Auto Club Enterprises Insurance Group	1.96%	\$32,977,525	11.09%	\$246,325,555	140.40%	(\$2,666,399)	50.73
13	Loya Group	1.91%	\$60,178,990	2.46%	\$239,054,960	0.37%	\$4,335,611	56.19
14	Liberty Mutual Group	1.62%	\$62,639,690	20.97%	\$203,611,051	19.87%	\$4,886,906	47.08
15	Delek Group	1.54%	\$56,076,053	26.56%	\$192,548,918	17.73%	\$1,301,885	49.90
16	Safeco Insurance Group	1.47%	\$43,778,496	(13.88%)	\$184,290,282	(6.28%)	(\$826,447)	56.45
17	Unitrin Group	1.32%	\$45,927,145	5.73%	\$165,996,810	(3.06%)	\$3,157,019	53.92
18	American International Group	1.22%	\$42,950,163	8.47%	\$153,294,529	27.17%	\$4,827,857	67.22
19	Metropolitan Group	0.71%	\$24,679,984	15.56%	\$89,496,044	19.94%	\$1,264,483	49.20
20	Germania Insurance Group	0.67%	\$24,383,777	23.60%	\$84,037,574	24.58%	\$1,224,811	44.11
21	Mercury General Group	0.60%	\$19,474,769	(2.76%)	\$75,118,967	(8.54%)	(\$1,450,613)	69.08
22	Amica Mutual Group	0.51%	\$18,754,749	9.45%	\$63,602,510	10.02%	(\$3,592,569)	52.66
23	Sentry Insurance Group	0.47%	\$14,524,046	4.58%	\$58,396,596	4.46%	(\$318,835)	57.92
24	Hartford Fire & Casualty Group	0.46%	\$24,799,245	164.96%	\$57,577,566	48.51%	\$2,762,357	62.96
25	Infinity Property & Casualty Ins. Group	0.44%	\$13,194,754	16.37%	\$54,826,873	23.06%	\$1,861,063	62.43
Top 25 Groups Total		94.72%	\$3,112,767,971	5.92%	\$11,875,235,973	5.65%	\$17,520,864	58.24
Total Market		100.00%	\$3,288,369,338	6.51%	\$12,536,935,683	6.71%	\$9,831,742	58.01

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$3,102,915,237	\$2,926,507,123	\$1,688,801,960
4th qtr 2003	\$2,857,844,395	\$2,735,086,984	\$1,653,050,426
1st qtr 2004	\$3,144,326,853	\$3,007,086,941	\$1,804,166,491
2nd qtr 2004	\$2,947,729,931	\$2,792,861,085	\$1,606,658,907
3rd qtr 2004	\$3,119,399,801	\$2,956,845,728	\$1,604,332,880
4th qtr 2004	\$2,900,265,185	\$2,728,013,653	\$1,595,587,508
1st qtr 2005	\$3,103,271,206	\$2,974,668,675	\$1,563,989,740
2nd qtr 2005	\$2,936,532,493	\$2,765,341,841	\$1,884,963,993
3rd qtr 2005	\$3,105,148,346	\$2,989,589,211	\$1,675,759,014
4th qtr 2005	\$2,895,029,366	\$2,718,222,529	\$1,653,167,287
1st qtr 2006	\$3,237,304,011	\$2,994,701,190	\$1,685,075,447
2nd qtr 2006	\$3,010,331,321	\$2,813,716,206	\$1,819,021,713
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,172,617,323	\$2,175,326,707
3rd qtr 2008	\$3,402,493,883	\$3,288,369,338	\$1,907,519,749

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	62.9%
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%

Private Passenger Auto (All Voluntary Liability)

There were 73 groups, 173 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2008, as compared to 72 groups, 162 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	State Farm IL	19.99%	\$371,960,943	6.49%	\$1,406,975,036	5.52%	(\$6,889,101)	60.29
2	Allstate Insurance Group	12.84%	\$228,525,002	(2.20%)	\$903,771,950	(1.45%)	\$41,546,122	50.89
3	Zurich Insurance Group	12.41%	\$232,531,728	8.31%	\$873,781,019	4.21%	(\$6,502,585)	59.38
4	Progressive Group	6.87%	\$130,971,771	10.26%	\$483,753,355	1.93%	\$20,374,204	54.66
5	Berkshire Hathaway	6.51%	\$122,655,022	9.09%	\$458,113,374	11.29%	(\$7,351,395)	52.26
6	United Services Automobile Assn. Group	5.54%	\$105,284,523	7.60%	\$389,924,438	8.75%	\$8,691,498	66.08
7	Old American County Mutual Fire Ins. Co.	3.92%	\$70,336,977	6.69%	\$276,069,807	1.80%	\$8,862,714	66.72
8	Nationwide Corp.	3.06%	\$59,108,805	10.64%	\$215,204,331	3.53%	\$10,995,642	53.77
9	Southern Farm Bureau Casualty	2.80%	\$51,042,426	(4.41%)	\$196,799,020	(2.28%)	\$4,003,471	63.42
10	Auto Club Enterprises Insurance Group	2.70%	\$17,005,425	11.64%	\$189,802,108	257.10%	\$250,107	46.14
11	Titus Group	2.40%	\$43,312,390	10.57%	\$168,799,447	11.78%	\$14,704,939	53.23
12	Home State Insurance Group	2.36%	\$42,579,561	(1.30%)	\$166,430,301	(2.33%)	\$193,802	59.17
13	Loya Group	2.28%	\$40,438,925	1.69%	\$160,835,560	(1.38%)	\$7,074,063	51.67
14	Liberty Mutual Group	1.59%	\$34,444,956	21.52%	\$111,867,128	19.79%	\$4,262,156	43.02
15	Delek Group	1.58%	\$31,990,523	23.11%	\$111,302,876	15.62%	\$522,787	51.42
16	Safeco Insurance Group	1.38%	\$23,005,875	(14.18%)	\$96,814,260	(6.76%)	\$320,491	56.18
17	Unitrin Group	1.32%	\$25,488,168	4.21%	\$93,164,497	(2.98%)	\$4,766,840	53.84
18	American International Group	1.26%	\$25,105,908	13.11%	\$88,408,881	30.70%	\$3,588,087	61.51
19	Metropolitan Group	0.70%	\$13,362,596	10.86%	\$49,191,300	16.86%	\$900,279	52.75
20	Germania Insurance Group	0.60%	\$12,302,343	22.14%	\$42,563,652	22.37%	\$559,294	41.67
21	Mercury General Group	0.59%	\$10,709,242	(4.13%)	\$41,424,826	(10.02%)	\$726,399	65.65
22	American Century Casualty Company	0.56%	\$10,504,709	45.23%	\$39,291,654	47.61%	\$3,502,130	40.75
23	Amica Mutual Group	0.56%	\$11,665,880	10.98%	\$39,098,603	10.05%	\$226,888	43.25
24	Sentry Insurance Group	0.53%	\$9,188,627	1.46%	\$37,517,738	1.52%	(\$1,069,166)	59.84
25	Hartford Fire & Casualty Group	0.47%	\$14,555,407	172.72%	\$33,391,263	51.34%	\$2,641,648	69.72
Top 25 Groups Total		94.81%	\$1,738,077,732	6.63%	\$6,674,296,424	6.74%	\$116,901,314	56.93
Total Market		100.00%	\$1,833,774,303	7.12%	\$7,040,004,556	7.55%	\$109,432,579	56.89

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$1,745,031,420	\$1,646,201,715	\$950,369,572
4th qtr 2003	\$1,603,435,598	\$1,540,237,588	\$953,648,586
1st qtr 2004	\$1,778,736,180	\$1,694,026,366	\$1,170,500,420
2nd qtr 2004	\$1,657,819,149	\$1,568,037,833	\$927,789,409
3rd qtr 2004	\$1,751,591,077	\$1,657,373,307	\$934,579,333
4th qtr 2004	\$1,645,319,107	\$1,553,468,955	\$951,410,649
1st qtr 2005	\$1,766,455,541	\$1,686,982,703	\$923,428,190
2nd qtr 2005	\$1,638,765,846	\$1,563,745,477	\$1,124,509,875
3rd qtr 2005	\$1,747,242,711	\$1,656,707,946	\$978,989,204
4th qtr 2005	\$1,636,150,324	\$1,524,298,123	\$936,367,719
1st qtr 2006	\$1,851,687,384	\$1,684,045,515	\$975,584,216
2nd qtr 2006	\$1,691,843,890	\$1,574,483,210	\$963,181,981
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,831,705,752	\$1,158,563,649
3rd qtr 2008	\$1,885,664,538	\$1,833,774,303	\$1,043,147,041

Private Passenger Auto (All Assigned Risk)

There were 13 groups, 13 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2008, as compared to 13 groups, 14 companies, in the third quarter of 2007.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	White Mountains Group	27.28%	\$311,126	(40.19%)	\$1,663,439	(16.98%)	(\$43,315)	74.52
2	State Farm IL	25.76%	\$360,911	(5.48%)	\$1,570,894	(14.80%)	(\$525,489)	83.48
3	Allstate Insurance Group	11.78%	\$258,701	9.57%	\$718,158	(34.05%)	\$13,893	42.10
4	Zurich Insurance Group	9.60%	\$118,913	(25.69%)	\$585,102	(41.90%)	\$1,462,388	74.17
5	Kingsway Group	7.86%	\$94,756	(4.27%)	\$479,050	34.81%	(\$35,648)	76.71
6	Berkshire Hathaway	6.25%	\$72,744	(5.71%)	\$381,165	15.99%	+	59.76
7	Southern Farm Bureau Casualty	5.72%	\$98,883	(23.76%)	\$348,901	(21.84%)	\$39,164	125.42
8	Nationwide Corp.	3.31%	\$60,935	(9.69%)	\$201,927	(11.90%)	\$30,608	67.55
9	Liberty Mutual Group	1.02%	\$19,456	(2.61%)	\$62,038	(51.34%)	(\$483,528)	**
10	Mercury General Group	0.94%	\$17,961	(30.56%)	\$57,359	(50.49%)	\$5,026	6.49
11	American International Group	0.25%	\$118	(99.76%)	\$15,260	(93.71%)	(\$23,830)	**
12	Travelers Group	0.23%	(\$15,453)	(221.88%)	\$13,874	(82.48%)	+	**
13	Imperial Fire and Casualty Ins. Company	0.04%	\$321	*	\$2,518	*	+	**
14	American Financial Group	(0.03%)	\$0	*	(\$1,861)	*	+	**

Top Groups Total	100.00%	\$1,399,372	(21.39%)	\$6,097,824	(22.52%)	\$439,269	75.97
Total Market	100.00%	\$1,399,372	(21.39%)	\$6,097,824	(22.52%)	\$439,269	75.82

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$13,653,011	\$9,654,128	\$6,988,022
4th qtr 2003	\$12,533,193	\$8,767,404	\$6,105,485
1st qtr 2004	\$14,161,892	\$9,411,287	\$5,871,602
2nd qtr 2004	\$10,987,812	\$6,444,568	\$5,541,173
3rd qtr 2004	\$9,995,822	\$5,583,538	\$6,672,840
4th qtr 2004	\$7,198,957	\$4,860,681	\$4,665,648
1st qtr 2005	\$8,862,413	\$5,933,005	\$4,635,125
2nd qtr 2005	\$6,826,404	\$3,728,229	\$2,971,067
3rd qtr 2005	\$6,106,080	\$3,497,978	\$3,717,430
4th qtr 2005	\$5,558,905	\$2,991,348	\$3,120,298
1st qtr 2006	\$5,259,122	\$3,849,816	\$3,109,521
2nd qtr 2006	\$3,881,898	\$2,509,235	\$2,414,931
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,517,631
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,887,998
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,589,771
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,598,411
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,235,156
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969

Private Passenger Auto (All Physical Damage)

There were 73 groups, 172 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the third quarter of 2008, as compared to 71 groups, 163 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	State Farm IL	19.91%	\$288,268,294	4.30%	\$1,093,467,083	0.14%	(\$48,438,513)	67.23
2	Allstate Insurance Group	13.61%	\$187,773,883	(3.82%)	\$747,317,236	(1.61%)	\$4,301,151	49.94
3	Zurich Insurance Group	12.87%	\$180,282,000	(2.12%)	\$706,896,906	6.04%	(\$41,146,936)	56.60
4	Progressive Group	8.07%	\$119,100,607	10.29%	\$442,884,834	4.43%	\$9,852,283	55.04
5	Berkshire Hathaway	6.65%	\$96,841,581	7.72%	\$365,114,033	10.73%	+	58.54
6	United Services Automobile Assn. Group	5.64%	\$90,892,856	22.74%	\$309,644,534	13.60%	(\$11,479,232)	71.45
7	Nationwide Corp.	3.22%	\$50,004,672	21.91%	\$176,846,701	7.42%	\$7,176,935	52.88
8	Southern Farm Bureau Casualty	3.18%	\$45,907,095	(0.43%)	\$174,683,528	(3.10%)	(\$2,111,096)	64.99
9	Titus Group	3.02%	\$43,815,532	17.39%	\$166,081,506	16.14%	(\$11,931,231)	69.84
10	Old American County Mutual Fire Ins. Co.	2.81%	\$34,017,962	(13.16%)	\$154,133,580	0.60%	\$4,754,160	66.36
11	Home State Insurance Group	2.30%	\$32,243,868	(3.77%)	\$126,559,572	(2.66%)	\$146,911	55.48
12	Liberty Mutual Group	1.67%	\$28,175,278	20.33%	\$91,681,885	20.10%	\$1,108,278	52.07
13	Safeco Insurance Group	1.59%	\$20,772,621	(13.55%)	\$87,476,022	(5.74%)	(\$1,146,938)	56.75
14	Delek Group	1.48%	\$24,085,530	31.46%	\$81,246,042	20.75%	\$779,098	47.88
15	Loya Group	1.42%	\$19,740,065	4.06%	\$78,219,400	4.16%	(\$2,738,452)	65.46
16	Unitrin Group	1.33%	\$20,438,977	7.69%	\$72,832,313	(3.17%)	(\$1,609,820)	54.01
17	American International Group	1.18%	\$17,844,137	2.86%	\$64,870,388	23.20%	\$1,263,600	74.98
18	Auto Club Enterprises Insurance Group	1.03%	\$15,972,100	10.50%	\$56,523,447	14.62%	(\$2,916,506)	55.62
19	Germania Insurance Group	0.76%	\$12,081,434	25.13%	\$41,473,922	26.94%	\$665,517	46.59
20	Metropolitan Group	0.73%	\$11,317,388	21.65%	\$40,304,744	23.93%	\$364,204	45.01
21	Mercury General Group	0.61%	\$8,747,566	(0.94%)	\$33,636,782	(6.52%)	(\$2,182,038)	73.40
22	Infinity Property & Casualty Ins. Group	0.49%	\$6,451,286	11.98%	\$26,721,841	17.90%	\$1,277,838	50.38
23	Amica Mutual Group	0.45%	\$7,088,869	7.03%	\$24,503,907	9.96%	(\$3,819,457)	68.14
24	Hartford Fire & Casualty Group	0.44%	\$10,243,838	154.67%	\$24,186,303	44.78%	\$120,709	53.35
25	Travelers Group	0.42%	\$5,515,481	(15.44%)	\$23,098,992	(17.24%)	(\$922,053)	50.17
Top 25 Groups Total		94.89%	\$1,377,622,920	5.07%	\$5,210,405,501	4.31%	(\$98,631,588)	59.65
Total Market		100.00%	\$1,453,195,663	5.78%	\$5,490,833,304	5.69%	(\$100,025,941)	59.41

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$1,344,230,806	\$1,270,651,280	\$731,444,366
4th qtr 2003	\$1,241,875,604	\$1,186,081,992	\$693,296,355
1st qtr 2004	\$1,351,428,781	\$1,303,649,288	\$627,794,469
2nd qtr 2004	\$1,278,922,970	\$1,218,378,684	\$673,328,325
3rd qtr 2004	\$1,357,812,902	\$1,293,888,883	\$663,080,707
4th qtr 2004	\$1,247,747,121	\$1,169,684,017	\$639,511,211
1st qtr 2005	\$1,327,953,252	\$1,281,752,967	\$635,926,425
2nd qtr 2005	\$1,290,940,243	\$1,197,868,135	\$757,483,051
3rd qtr 2005	\$1,351,799,555	\$1,329,383,287	\$693,052,380
4th qtr 2005	\$1,253,320,137	\$1,190,933,058	\$713,679,270
1st qtr 2006	\$1,380,357,505	\$1,306,805,859	\$706,381,710
2nd qtr 2006	\$1,314,605,533	\$1,236,723,761	\$853,424,801
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,339,470,529	\$1,016,215,124
3rd qtr 2008	\$1,514,762,089	\$1,453,195,663	\$863,311,739

Homeowners Multiple Peril (All Companies)

There were 65 groups, 112 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the third quarter of 2008, as compared to 65 groups, 101 companies, in the third quarter of 2007.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the third quarter of 2008 to premiums on policies written in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	State Farm IL	28.03%	\$412,876,672	3.28%	\$1,472,258,157	3.24%	(\$759,381,790)	60.07
2	Allstate Insurance Group	14.29%	\$203,903,346	(5.55%)	\$750,764,377	(2.11%)	(\$691,838,664)	64.02
3	Zurich Insurance Group	13.26%	\$199,632,566	4.22%	\$696,649,522	9.30%	(\$861,459,337)	77.08
4	United Services Automobile Assn. Group	7.68%	\$115,491,787	2.43%	\$403,525,801	4.35%	(\$281,097,352)	50.97
5	Travelers Group	5.26%	\$76,272,975	(1.08%)	\$276,064,381	(1.42%)	(\$303,438,370)	58.95
6	Nationwide Corp.	4.26%	\$67,303,037	9.64%	\$223,599,778	7.38%	(\$197,035,301)	72.80
7	Hartford Fire & Casualty Group	3.07%	\$74,412,305	167.56%	\$161,379,586	80.66%	(\$79,997,232)	64.98
8	Texas Farm Bureau Mutual	2.76%	\$39,468,090	7.33%	\$144,946,551	6.53%	(\$111,865,374)	129.71
9	Liberty Mutual Group	2.21%	\$35,896,849	18.26%	\$115,851,379	14.69%	(\$148,722,692)	47.56
10	Chubb & Son Inc.	2.16%	\$28,929,067	(6.96%)	\$113,402,881	(2.86%)	(\$1,669,362)	59.57
11	Delek Group	1.83%	\$37,850,255	(7.56%)	\$95,946,831	10.70%	(\$8,735,463)	53.01
12	Safeco Insurance Group	1.72%	\$31,340,933	11.24%	\$90,259,087	6.08%	(\$48,413,044)	47.83
13	ARX Holding Corp. Group	1.05%	\$16,532,921	14.26%	\$55,079,790	16.43%	(\$19,576,853)	29.99
14	Texas Fair Plan Association	0.99%	\$13,644,426	(14.95%)	\$51,981,714	(10.49%)	(\$48,029,549)	29.52
15	NLASCO	0.93%	\$11,962,781	(3.05%)	\$48,710,373	(3.32%)	\$3,515,471	73.20
16	Auto Club Enterprises Insurane Group	0.84%	\$13,039,897	9.69%	\$44,373,002	10.22%	(\$46,727,373)	52.34
17	Amica Mutual Group	0.82%	\$12,403,950	(4.99%)	\$42,886,105	(3.83%)	(\$41,348,786)	140.49
18	Cypress Holdings Group	0.67%	\$10,512,831	(3.76%)	\$35,434,960	(3.88%)	(\$55,251,488)	105.84
19	Unitrin Group	0.61%	\$9,506,561	4.06%	\$32,026,359	(1.68%)	(\$22,954,919)	71.25
20	Metropolitan Group	0.59%	\$10,183,327	(0.80%)	\$31,196,083	9.01%	(\$6,605,214)	55.46
21	State National Group	0.57%	\$15,279,976	(10.81%)	\$30,169,351	(5.71%)	\$11,618,772	18.62
22	Allianz Insurance Group	0.54%	\$8,318,522	12.64%	\$28,189,252	7.26%	(\$11,103,256)	52.18
23	Balboa Insurance Group	0.54%	\$11,458,538	119.16%	\$28,133,417	98.53%	(\$51,956,057)	25.58
24	American International Group	0.46%	\$6,011,246	35.18%	\$24,446,639	51.05%	\$142,962	51.66
25	American National Financial Group	0.45%	\$6,488,184	(6.53%)	\$23,867,230	(8.91%)	(\$14,684,305)	35.71
Top 25 Groups Total		95.49%	\$1,468,721,042	5.45%	\$5,021,142,606	5.18%	(\$3,796,614,576)	63.68
Total Market		100.00%	\$1,550,762,997	5.75%	\$5,258,213,251	5.50%	(\$3,899,405,929)	62.69

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$1,363,295,561	\$1,229,850,588	\$656,718,201
4th qtr 2003	\$1,127,403,509	\$992,576,934	\$417,580,410
1st qtr 2004	\$1,054,104,798	\$957,201,670	\$342,798,690
2nd qtr 2004	\$1,321,221,143	\$1,211,261,069	\$404,637,138
3rd qtr 2004	\$1,353,624,923	\$1,223,961,659	\$429,572,002
4th qtr 2004	\$1,148,310,976	\$1,062,604,303	\$284,080,246
1st qtr 2005	\$1,080,593,528	\$999,413,785	\$279,275,465
2nd qtr 2005	\$1,360,884,551	\$1,253,169,617	\$445,858,432
3rd qtr 2005	\$1,369,785,140	\$1,254,536,726	\$348,938,521
4th qtr 2005	\$1,174,051,166	\$1,084,214,908	\$1,219,355,935
1st qtr 2006	\$1,128,452,630	\$1,007,367,516	\$584,031,392
2nd qtr 2006	\$1,394,547,262	\$1,278,875,097	\$592,083,806
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,454,200,337	\$1,034,391,989
3rd qtr 2008	\$1,601,743,300	\$1,550,762,997	\$972,181,282

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	59.4%
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%

Workers' Compensation (All Companies)

There were 95 groups, 241 companies, that had direct written premium for Workers' Compensation in the third quarter of 2008, as compared to 94 groups, 236 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	Texas Mutual Insurance Company	25.18%	\$171,894,348	(1.39%)	\$758,886,812	2.20%	\$49,581,536	39.90
2	American International Group	11.25%	\$118,256,959	33.00%	\$338,934,004	(17.61%)	\$8,405,229	38.63
3	Hartford Fire & Casualty Group	10.62%	\$135,375,202	189.15%	\$319,972,267	70.53%	\$57,833,866	26.98
4	Liberty Mutual Group	9.65%	\$62,822,891	6.26%	\$290,705,858	17.83%	(\$11,329,819)	43.07
5	ACE Ltd.	8.23%	\$8,212,720	(53.77%)	\$247,983,633	122.41%	\$25,495,879	11.61
6	Zurich Insurance Group	8.05%	\$54,312,194	1.82%	\$242,716,249	18.17%	(\$68,459)	26.09
7	Travelers Group	5.35%	\$42,639,242	(2.69%)	\$161,126,920	(9.74%)	(\$4,516,420)	29.98
8	CNA Insurance Group	2.60%	\$16,720,544	(18.28%)	\$78,341,209	1.36%	\$4,002,066	48.70
9	Old Republic Group	1.74%	\$24,249,387	92.05%	\$52,530,903	(1.62%)	\$2,616,052	106.93
10	Chubb & Son Inc.	1.65%	\$12,756,458	1.70%	\$49,674,591	(3.74%)	\$3,432,366	20.22
11	Service Life Group	1.57%	\$9,993,120	22.47%	\$47,318,290	4.15%	\$4,343,520	41.64
12	Amerisure Company	1.46%	\$11,796,034	(2.11%)	\$43,917,382	0.09%	(\$255,862)	31.23
13	Zenith National Insurance Group	1.04%	\$7,766,370	(10.50%)	\$31,243,327	(16.08%)	\$6,120,157	31.53
14	Delek Group	1.01%	\$7,602,187	24.70%	\$30,362,923	35.14%	\$262,701	24.94
15	Amcomp Group	0.76%	\$5,166,491	(21.24%)	\$22,929,270	(20.43%)	\$13,935,573	43.57
16	WR Berkley Corp.	0.74%	\$14,679,426	548.58%	\$22,316,891	110.14%	\$2,314,307	6.35
17	Sentry Insurance Group	0.69%	\$4,831,643	1.49%	\$20,846,398	(7.85%)	\$1,281,221	31.77
18	SUA Insurance Company	0.62%	\$5,772,055	*	\$18,687,815	279.04%	(\$131)	14.38
19	Seabright Insurance Company	0.54%	\$5,872,492	37.69%	\$16,359,268	37.60%	\$465,826	15.11
20	XL American	0.48%	\$9,153,644	395.75%	\$14,508,834	168.68%	\$21,362	1.30
21	Amerisafe Group	0.43%	\$3,181,190	69.21%	\$12,949,153	(26.60%)	(\$3,208,981)	19.71
22	Federated Mutual Group	0.38%	\$3,449,748	(0.53%)	\$11,554,508	(5.44%)	\$403,358	31.57
23	Utica National Insurance Group	0.35%	\$2,620,224	(9.32%)	\$10,551,428	(7.59%)	\$1,039,570	43.12
24	State Farm IL	0.31%	\$2,510,415	(0.15%)	\$9,297,734	(0.41%)	(\$299,173)	28.46
25	Amtrust Group	0.28%	\$2,207,510	(47.48%)	\$8,573,234	(33.38%)	(\$138,494)	60.18
Top 25 Groups Total		94.97%	\$743,842,494	24.10%	\$2,862,288,901	11.69%	\$161,737,250	35.77
Total Market		100.00%	\$775,662,614	21.12%	\$3,013,995,337	9.22%	\$168,669,858	39.19

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$704,043,168	\$609,081,068	\$294,735,473
4th qtr 2003	\$707,896,917	\$660,639,744	\$243,790,651
1st qtr 2004	\$784,464,632	\$760,481,464	\$237,434,415
2nd qtr 2004	\$735,090,648	\$600,764,258	\$250,008,705
3rd qtr 2004	\$660,662,627	\$641,679,414	\$259,068,273
4th qtr 2004	\$677,655,366	\$637,502,857	\$208,172,067
1st qtr 2005	\$715,844,213	\$701,739,909	\$248,862,256
2nd qtr 2005	\$675,246,053	\$622,070,351	\$246,527,826
3rd qtr 2005	\$608,614,039	\$623,825,962	\$244,820,427
4th qtr 2005	\$653,492,954	\$706,051,732	\$213,953,112
1st qtr 2006	\$694,800,854	\$753,124,492	\$254,429,955
2nd qtr 2006	\$694,826,696	\$674,938,563	\$198,140,330
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$673,365,010	\$233,938,946
3rd qtr 2008	\$620,266,688	\$775,662,614	\$304,048,674

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	68.5%
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%

Workers' Compensation (Voluntary Market)

There were 95 groups, 241 companies, that had voluntary direct written premium for Workers' Compensation in the third quarter of 2008, as compared to 94 groups, 236 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	Texas Mutual Insurance Company	25.09%	\$171,258,963	(0.58%)	\$755,308,379	2.44%	\$49,581,536	40.05
2	American International Group	11.26%	\$118,256,959	33.00%	\$338,934,004	(17.61%)	\$8,405,229	38.63
3	Hartford Fire & Casualty Group	10.63%	\$135,375,202	189.15%	\$319,972,267	70.53%	\$57,833,866	26.98
4	Liberty Mutual Group	9.66%	\$62,822,891	6.26%	\$290,705,858	17.83%	(\$11,329,819)	43.07
5	ACE Ltd.	8.24%	\$8,212,720	(53.77%)	\$247,983,633	122.41%	\$25,495,879	11.61
6	Zurich Insurance Group	8.06%	\$54,312,194	1.82%	\$242,716,249	18.17%	(\$68,459)	26.09
7	Travelers Group	5.35%	\$42,639,242	(2.69%)	\$161,126,920	(9.74%)	(\$4,516,420)	29.98
8	CNA Insurance Group	2.60%	\$16,720,544	(18.28%)	\$78,341,209	1.36%	\$4,002,066	48.70
9	Old Republic Group	1.74%	\$24,249,387	92.05%	\$52,530,903	(1.62%)	\$2,616,052	106.93
10	Chubb & Son Inc.	1.65%	\$12,756,458	1.70%	\$49,674,591	(3.74%)	\$3,432,366	20.22
11	Service Life Group	1.57%	\$9,993,120	22.47%	\$47,318,290	4.15%	\$4,343,520	41.64
12	Amerisure Company	1.46%	\$11,796,034	(2.11%)	\$43,917,382	0.09%	(\$255,862)	31.23
13	Zenith National Insurance Group	1.04%	\$7,766,370	(10.50%)	\$31,243,327	(16.08%)	\$6,120,157	31.53
14	Delek Group	1.01%	\$7,602,187	24.70%	\$30,362,923	35.14%	\$262,701	24.94
15	Amcomp Group	0.76%	\$5,166,491	(21.24%)	\$22,929,270	(20.43%)	\$13,935,573	43.57
16	WR Berkley Corp.	0.74%	\$14,679,426	548.58%	\$22,316,891	110.14%	\$2,314,307	6.35
17	Sentry Insurance Group	0.69%	\$4,831,643	1.49%	\$20,846,398	(7.85%)	\$1,281,221	31.77
18	SUA Insurance Company	0.62%	\$5,772,055	*	\$18,687,815	279.04%	(\$131)	14.38
19	Seabright Insurance Company	0.54%	\$5,872,492	37.69%	\$16,359,268	37.60%	\$465,826	15.11
20	X L America	0.48%	\$9,153,644	395.75%	\$14,508,834	168.68%	\$21,362	1.30
21	Amerisafe Group	0.43%	\$3,181,190	69.21%	\$12,949,153	(26.60%)	(\$3,208,981)	19.71
22	Federated Mutual	0.38%	\$3,449,748	(0.53%)	\$11,554,508	(5.44%)	\$403,358	31.57
23	Utica National Insurance Group	0.35%	\$2,620,224	(9.32%)	\$10,551,428	(7.59%)	\$1,039,570	43.12
24	State Farm IL	0.31%	\$2,510,415	(0.15%)	\$9,297,734	(0.41%)	(\$299,173)	28.46
25	Amtrust Group	0.28%	\$2,207,510	(47.48%)	\$8,573,234	(33.38%)	(\$138,494)	60.18
Top 25 Groups Total		94.96%	\$743,207,109	24.42%	\$2,858,710,468	11.78%	\$161,737,250	35.80
Total Market		100.00%	\$775,027,229	21.41%	\$3,010,416,904	9.30%	\$168,669,858	39.22

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$697,425,752	\$605,434,822	\$290,359,509
4th qtr 2003	\$703,053,211	\$656,032,121	\$237,963,992
1st qtr 2004	\$775,143,328	\$751,980,050	\$235,457,643
2nd qtr 2004	\$730,500,348	\$595,579,582	\$246,761,999
3rd qtr 2004	\$657,718,545	\$640,473,143	\$251,277,710
4th qtr 2004	\$674,509,968	\$634,513,919	\$208,914,706
1st qtr 2005	\$712,653,851	\$699,498,680	\$245,859,536
2nd qtr 2005	\$672,084,966	\$620,520,059	\$245,070,604
3rd qtr 2005	\$606,964,507	\$620,411,714	\$242,926,580
4th qtr 2005	\$651,678,557	\$704,507,634	\$206,376,037
1st qtr 2006	\$692,527,666	\$750,940,446	\$252,870,063
2nd qtr 2006	\$692,414,073	\$672,738,070	\$196,644,999
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$673,178,954	\$233,195,747
3rd qtr 2008	\$619,590,532	\$775,027,229	\$303,347,978

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the third quarter of 2008, the START program reported \$3,578,433 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (32.29%) over the same period one year prior. Of this amount \$635,385 was written in the third quarter of 2008 which was a decrease of (69.12%) from the third quarter of 2007.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$6,617,416	\$3,646,246	\$4,375,964
4th qtr 2003	\$4,843,706	\$4,607,623	\$5,826,659
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,976,772
2nd qtr 2004	\$4,590,300	\$5,184,676	\$3,246,706
3rd qtr 2004	\$2,944,082	\$1,206,271	\$7,790,563
4th qtr 2004	\$3,145,398	\$2,988,938	(\$742,639)
1st qtr 2005	\$3,190,362	\$2,241,229	\$3,002,720
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,457,222
3rd qtr 2005	\$1,649,532	\$3,414,248	\$1,893,847
4th qtr 2005	\$1,814,397	\$1,544,098	\$7,577,075
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,559,892
2nd qtr 2006	\$2,412,623	\$2,200,493	\$1,495,331
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$6,617,416	\$3,646,246	\$2,186,906
4th qtr 2003	\$4,843,706	\$4,607,100	\$1,625,440
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,856,570
2nd qtr 2004	\$4,590,300	\$5,184,676	\$2,205,266
3rd qtr 2004	\$2,944,082	\$1,206,271	\$2,068,334
4th qtr 2004	\$3,145,398	\$2,988,938	\$1,682,701
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,504,557
3rd qtr 2005	\$1,649,532	\$1,920,420	\$1,356,660
4th qtr 2005	\$1,814,397	\$1,544,098	\$1,253,731
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,092,585
2nd qtr 2006	\$2,412,623	\$2,200,493	\$968,681
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927

Workers' Compensation (Deductible Plans)

There were 95 groups, 241 companies which wrote voluntary policies for Workers' Compensation in the third quarter of 2008, as compared to 94 groups, 236 companies in the third quarter of 2007.

The data contained in the following table represents direct policies written as new or renewal policies in the third quarter of 2008. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or third installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 3rd Qtr 2008	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	83	\$526,649	\$488,911	7.17%
Premium of \$10,000 - \$24,999	88	\$1,296,824	\$1,227,136	5.37%
Premium of \$25,000 - \$49,999	47	\$1,624,071	\$1,346,881	17.07%
Premium of \$50,000 - \$74,999	24	\$1,351,965	\$1,228,282	9.15%
Premium of \$75,000 - \$100,000	19	\$2,983,086	\$1,528,030	48.78%
Total Per Accident Plan	261	\$7,782,595	\$5,819,240	25.23%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	8	\$55,000	\$46,352	15.72%
Premium of \$10,000 - \$24,999	22	\$350,870	\$295,694	15.73%
Premium of \$25,000 - \$49,999	10	\$302,206	\$247,714	18.03%
Premium of \$50,000 - \$74,999	2	\$136,199	\$115,368	15.29%
Premium of \$75,000 - \$100,000	8	\$1,097,836	\$848,085	22.75%
Total Aggregate Plan	50	\$1,942,111	\$1,553,213	20.02%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	16	\$84,166	\$70,031	16.79%
Premium of \$10,000 - \$24,999	12	\$173,927	\$135,206	22.26%
Premium of \$25,000 - \$49,999	3	\$104,493	\$75,350	27.89%
Premium of \$50,000 - \$74,999	2	\$118,734	\$66,341	44.13%
Premium of \$75,000 - \$100,000	4	\$1,881,449	\$220,138	88.30%
Total Combination Plan	37	\$2,362,769	\$567,066	76.00%
Negotiated Deductible Plan				
Premium Up To \$100,000	1,502	\$25,511,767	\$7,202,292	71.77%
Premium of \$100,001 - \$150,000	126	\$15,518,796	\$4,558,334	70.63%
Premium of \$150,001 - \$250,000	126	\$24,352,428	\$7,044,057	71.07%
Premium of \$250,001 - \$350,000	96	\$28,377,399	\$10,446,501	63.19%
Premium of \$350,001 - \$500,000	75	\$31,692,135	\$5,215,334	83.54%
Premium of \$500,001 - \$750,000	62	\$38,883,517	\$6,972,286	82.07%
Premium of \$750,001 - \$1,000,000	23	\$19,920,675	\$3,282,172	83.52%
Premium of \$1,000,001 - \$2,500,000	54	\$85,158,039	\$11,505,258	86.49%
Premium of \$2,500,001 - \$5,000,000	20	\$69,450,413	\$12,261,035	82.35%
Premium of \$5,000,001 and above	9	\$72,954,410	\$12,557,810	82.79%
Total Negotiated Plan	2,093	\$411,819,580	\$81,045,079	80.32%
No Deductible Plan				
Premium Less Than \$5,000	26,585	\$41,918,372	\$41,918,372	0.00%
Premium of \$5,000 - \$9,999	5,704	\$40,223,565	\$40,223,565	0.00%
Premium of \$10,000 - \$24,999	4,786	\$74,892,622	\$74,892,622	0.00%
Premium of \$25,000 - \$49,999	1,936	\$67,466,518	\$67,466,518	0.00%
Premium of \$50,000 - \$74,999	673	\$40,676,285	\$40,676,285	0.00%
Premium of \$75,000 - \$100,000	350	\$30,349,738	\$30,349,738	0.00%
Premium Greater Than \$100,000	898	\$235,078,834	\$235,078,834	0.00%
Total No Deductible Plan	40,934	\$530,605,934	\$530,605,934	0.00%
TOTAL	43,375	\$954,512,989	\$619,590,532	35.09%

Boiler & Machinery

There were 40 groups, 97 companies, that had direct written premium for Boiler & Machinery in the third quarter of 2008, as compared to 39 groups, 93 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	FM Global Group	29.42%	\$8,723,605	(46.51%)	\$24,572,174	(21.61%)	\$5,656,564	5.29
2	American International Group	17.94%	\$2,956,542	(41.49%)	\$14,978,616	(8.56%)	\$2,375,164	13.56
3	Travelers Group	11.93%	\$2,443,313	8.96%	\$9,961,540	(4.62%)	(\$161,710)	39.69
4	Zurich Insurance Group	9.90%	\$1,452,277	9.68%	\$8,267,386	22.85%	(\$1,585,933)	61.50
5	Chubb & Son Inc.	7.23%	\$1,374,944	(21.01%)	\$6,034,827	5.55%	\$624,399	10.54
6	Liberty Mutual Group	4.71%	\$1,144,428	(38.25%)	\$3,936,061	(15.48%)	\$785,798	**
7	CNA Insurance Group	3.26%	\$1,065,668	0.21%	\$2,723,842	(35.41%)	(\$1,914,066)	32.25
8	Allianz Insurance Group	2.99%	\$1,361,438	312.57%	\$2,496,905	51.75%	\$62,158	(1.03)
9	Central Mutual Insurance Company of Ohio	1.82%	\$418,588	31.57%	\$1,521,626	33.83%	(\$231,160)	**
10	Nationwide Corp.	1.69%	\$374,571	24.50%	\$1,411,048	25.92%	(\$277,591)	102.19
11	X L America	1.05%	\$9,993	(97.99%)	\$880,657	(52.57%)	\$819	**
12	Federated Mutual Group	0.93%	\$208,876	(4.64%)	\$775,150	(3.02%)	(\$46,321)	5.63
13	Swiss Re Group	0.87%	\$483,878	*	\$727,073	59.47%	\$175,231	(3.45)
14	United Fire & Casualty Group	0.79%	\$188,787	198.40%	\$657,938	151.72%	\$114,307	14.62
15	American Financial Group	0.69%	\$326,585	(14.42%)	\$576,851	(33.74%)	(\$31,811)	16.63
16	EMC Insurance Company	0.67%	\$137,247	(5.18%)	\$556,157	3.34%	\$62,697	22.98
17	Triangle Insurance Company Inc.	0.64%	\$482,535	17.87%	\$537,058	19.37%	\$172,624	43.19
18	AXIS Capital Group	0.55%	\$288,970	*	\$461,684	104.18%	\$288,970	**
19	Millea Holdings Inc.	0.53%	\$21,123	(74.66%)	\$440,919	(4.90%)	\$132,654	**
20	Hartford Fire & Casualty Group	0.32%	\$110,444	66.95%	\$265,897	44.49%	\$104,709	**
21	Safeco Insurance Group	0.27%	\$43,929	(26.96%)	\$227,893	12.50%	+	**
22	Allstate Insurance Group	0.27%	\$58,745	(1.16%)	\$224,415	(15.59%)	\$42,980	(0.18)
23	Bancinsure Inc.	0.22%	\$26,463	2.95%	\$184,658	26.12%	\$37,822	**
24	Hannover Group	0.22%	\$0	*	\$180,523	*	+	**
25	Lumbermen's Underwriting Alliance	0.18%	\$50,124	178.39%	\$154,270	24.75%	\$23,930	**
Top 25 Groups Total		99.09%	\$23,753,073	(27.09%)	\$82,755,168	(8.29%)	\$6,412,234	16.42
Total Market		100.00%	\$24,062,142	(27.28%)	\$83,513,094	(8.43%)	\$6,512,033	16.21

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$16,781,415	\$18,589,775	\$21,170,824
4th qtr 2003	\$16,973,598	\$18,739,582	\$4,007,116
1st qtr 2004	\$15,243,995	\$16,259,983	\$1,988,536
2nd qtr 2004	\$15,247,946	\$16,327,909	\$17,676,387
3rd qtr 2004	\$16,318,317	\$19,417,778	\$4,121,378
4th qtr 2004	\$17,604,771	\$14,452,601	\$15,415,284
1st qtr 2005	\$14,222,180	\$15,291,463	\$1,454,857
2nd qtr 2005	\$14,320,385	\$16,667,555	\$4,596,582
3rd qtr 2005	\$15,899,068	\$20,779,919	\$1,553,656
4th qtr 2005	\$14,395,254	\$18,108,727	\$2,876,379
1st qtr 2006	\$14,240,688	\$16,389,717	\$2,942,034
2nd qtr 2006	\$15,116,521	\$18,416,711	\$2,632,101
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$23,025,834	\$14,498,492
3rd qtr 2008	\$16,129,674	\$24,062,142	\$3,901,001

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	71.1%
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%

Commercial Crime

There were 32 groups, 75 companies, that had direct written premium for Commercial Crime in the third quarter of 2008, as compared to 32 groups, 76 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	Travelers Group	19.85%	\$625,399	27.18%	\$2,014,432	14.21%	\$413,614	50.29
2	Zurich Insurance Group	16.88%	\$351,053	20.70%	\$1,713,802	99.82%	\$277,036	15.00
3	Chubb & Son Inc.	16.19%	\$486,620	23.11%	\$1,643,193	8.57%	\$271,506	**
4	Hartford Fire & Casualty Group	12.39%	\$519,846	74.43%	\$1,257,763	67.23%	\$528,423	(0.02)
5	American International Group	9.23%	\$416,287	302.54%	\$936,894	5.06%	\$378,987	**
6	CNA Insurance Group	7.69%	\$229,661	23.01%	\$780,374	1.73%	\$55,290	10.71
7	ACE Ltd.	6.18%	\$29,887	21.30%	\$627,603	553.89%	\$13,482	**
8	X L America	3.73%	\$337,621	*	\$378,308	611.93%	\$14,216	**
9	Nationwide Corp.	2.72%	\$75,242	(15.86%)	\$276,298	18.92%	\$59,515	3.99
10	Sentry Insurance Group	1.16%	\$27,896	13.66%	\$117,625	11.90%	\$15,509	11.65
11	Federated Mutual	0.75%	\$25,338	(7.66%)	\$75,899	1.66%	(\$10,526)	33.71
12	United Fire & Casualty Group	0.73%	\$31,790	23.53%	\$73,919	19.40%	\$20,310	(1.08)
13	American Financial Group	0.50%	\$12,157	(41.55%)	\$50,982	(14.68%)	\$5,383	**
14	Liberty Mutual Group	0.47%	\$11,709	(16.85%)	\$47,474	(13.35%)	\$9,429	8.00
15	IAT Reinsurance Company Group	0.26%	\$12,410	22.31%	\$25,914	16.88%	\$6,992	(6.24)
16	Allstate Insurance Group	0.19%	\$4,808	(9.23%)	\$19,576	(31.31%)	\$4,147	**
17	EMC Insurance Company	0.15%	\$3,327	(17.49%)	\$15,058	30.83%	\$1,366	**
18	Philadelphia Consolidated Holding Group	0.15%	\$4,617	52.98%	\$15,003	80.78%	\$2,865	**
19	Motorists Mutual	0.13%	\$0	*	\$13,335	74.66%	\$3,324	**
20	QBE Insurance Group, LTD.	0.11%	\$1,582	(48.90%)	\$10,910	(39.64%)	\$9,598	243.36
21	Swiss Re Group	0.08%	\$6,266	665.08%	\$8,240	214.50%	\$4,465	**
22	Safeco Insurance Group	0.08%	(\$346)	(137.90%)	\$8,191	(24.65%)	\$152	**
23	WR Berkley Corp.	0.06%	\$1,146	(34.70%)	\$5,851	20.51%	(\$2,479)	**
24	Daimlerchrysler Insurance Company	0.05%	\$0	*	\$5,504	61.31%	+	**
25	Berkshire Hathaway	0.05%	\$1,339	(1.54%)	\$5,426	298.97%	+	**

Top 25 Groups Total	99.78%	\$3,215,655	57.63%	\$10,127,574	36.81%	\$2,082,604	12.75
Total Market	100.00%	\$3,224,744	57.74%	\$10,150,146	36.55%	\$2,085,964	12.66

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
3rd qtr 2003	\$1,455,764	\$1,970,424	\$201,681
4th qtr 2003	\$1,485,574	\$1,867,930	\$424,135
1st qtr 2004	\$3,342,749	\$1,749,368	\$376,949
2nd qtr 2004	\$1,898,917	\$2,170,364	\$48,845
3rd qtr 2004	\$1,415,602	\$2,690,230	\$368,517
4th qtr 2004	\$1,836,630	\$2,046,419	\$15,145
1st qtr 2005	\$1,442,287	\$1,808,358	\$866,393
2nd qtr 2005	\$1,853,047	\$1,575,124	\$92,132
3rd qtr 2005	\$1,338,039	\$1,915,433	\$1,290,472
4th qtr 2005	\$1,468,162	\$1,793,090	\$364,705
1st qtr 2006	\$1,510,779	\$1,783,082	\$145,432
2nd qtr 2006	\$1,871,268	\$2,219,675	\$176,223
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,619,944	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$2,070,054	\$247,857
3rd qtr 2008	\$2,266,115	\$3,224,744	\$408,396

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	19.4%
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%

Commercial Glass

There were 4 groups, 5 companies, that had direct written premium for Commercial Glass in the third quarter of 2008, as compared to 4 groups, 5 companies, in the third quarter of 2007.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	Liberty Mutual Group	77.65%	\$1,703	(37.87%)	\$7,229	(29.66%)	(\$256)	**
2	Federated Mutual Group	26.48%	\$102	*	\$2,465	(30.91%)	\$0	**
3	Nationwide Corp.	13.63%	\$1,269	*	\$1,269	+	\$1,052	**
4	State Farm IL	12.66%	\$0	(100.00%)	\$1,179	(18.69%)	\$230	**
5	CNA Insurance Group	(11.92%)	\$0	*	(\$1,110)	+	\$0	**
6	Zurich Insurance Group	(18.50%)	(\$7)	99.89%	(\$1,722)	89.77%	(\$6)	**

Top Groups Total	100.00%	\$3,074	185.44%	\$9,310	(6.17%)	\$1,020	**
Total Market	100.00%	\$3,067	185.24%	\$9,310	(6.17%)	\$1,020	**

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$76,628	\$50,084	\$14,061
4th qtr 2003	\$110,583	\$55,552	\$7,445
1st qtr 2004	\$97,082	\$52,661	\$20,377
2nd qtr 2004	\$523,945	\$478,848	\$4,143
3rd qtr 2004	\$81,140	\$41,301	\$3,214
4th qtr 2004	\$81,385	\$32,903	\$6,261
1st qtr 2005	\$70,950	\$31,593	\$2,910
2nd qtr 2005	\$21,527	\$29,140	\$1,326
3rd qtr 2005	\$11,819	\$16,019	(\$1,360)
4th qtr 2005	\$18,836	\$14,753	\$1,334
1st qtr 2006	\$29,364	\$19,549	\$349
2nd qtr 2006	\$19,311	\$11,128	\$330
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	23.7%
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 31 groups, 39 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the third quarter of 2008, as compared to 35 groups, 43 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	American Physicians Ins. Exchange	25.01%	\$20,063,905	(8.26%)	\$61,441,756	(3.71%)	\$10,228,554	8.53
2	Berkshire Hathaway	21.70%	\$19,483,323	(15.74%)	\$53,292,822	(14.92%)	(\$256,101)	15.64
3	Advocate, MD Insurance Of The Southwest Inc.	9.38%	\$9,422,873	9.06%	\$23,049,966	12.60%	\$925,538	5.69
4	Doctors Company Group	6.21%	\$5,414,514	(11.09%)	\$15,266,432	625.75%	(\$483,893)	**
5	Texas Medical Liability Underwriting Assoc.	5.73%	\$3,045,409	(39.22%)	\$14,077,168	(16.23%)	\$360,000	34.76
6	CNA Insurance Group	3.85%	\$2,712,043	(1.23%)	\$9,459,965	81.80%	\$9,137,719	69.76
7	Allianz Insurance Group	2.61%	\$1,336,390	(17.47%)	\$6,399,680	(9.52%)	\$539,549	10.67
8	Preferred Professional Insurance Company	2.51%	\$1,592,400	(8.60%)	\$6,169,973	0.41%	\$136,797	0.50
9	American International Group	2.29%	\$1,865,651	22.20%	\$5,630,611	15.79%	\$1,114,232	10.91
10	PICA Group	2.02%	\$2,946,339	(3.87%)	\$4,955,474	(11.16%)	\$539,247	**
11	Medicus Insurance Company	2.00%	\$1,976,667	96.93%	\$4,909,945	101.63%	\$205,454	**
12	Texas Hospital Insurance Exchange	1.98%	\$2,116,749	(4.60%)	\$4,852,508	(12.14%)	\$240,865	9.09
13	Health Care Indemnity Inc.	1.89%	\$327,110	150.18%	\$4,639,648	(68.75%)	\$1,633,726	**
14	NCMIC Group	1.86%	\$1,150,641	4.44%	\$4,577,265	1.37%	\$760,489	33.89
15	National Group	1.75%	\$2,174,485	8.29%	\$4,286,590	7.69%	(\$344,198)	8.59
16	Texas Medical Liability Underwriting Assoc.	1.74%	\$1,808,701	(7.13%)	\$4,270,703	(4.97%)	\$643,990	10.12
17	ACE Ltd.	1.13%	\$788,581	(5.98%)	\$2,779,681	(3.85%)	(\$120,309)	5.09
18	Everest Reinsurance Holding Inc.	1.13%	\$51,087	216.43%	\$2,770,282	(53.32%)	\$10,501,467	**
19	FPIC Insurance Group Inc.	0.87%	\$744,216	32.27%	\$2,126,401	1.57%	\$106,313	**
20	ProAssurance Corp. Group	0.75%	\$289,279	(59.19%)	\$1,849,743	(55.02%)	(\$239,485)	**
21	Munich American Holding Corp.	0.75%	\$449,222	36.08%	\$1,846,912	12.39%	\$262,935	**
22	Alleghany Group	0.72%	\$487,620	(4.86%)	\$1,770,740	(6.16%)	(\$39,872)	**
23	Medical Liability Insurance Company of America	0.51%	\$412,379	(15.65%)	\$1,253,999	(28.91%)	\$31,754	**
24	Fairfax Financial	0.49%	\$0	*	\$1,195,306	*	(\$372,727)	**
25	Nationwide Corp.	0.21%	\$186,910	18.34%	\$519,622	(12.22%)	\$1,581	53.50
Top 25 Groups Total		99.09%	\$80,846,494	(7.50%)	\$243,393,192	(3.18%)	\$35,513,625	22.18
Total Market		100.00%	\$81,251,611	(7.65%)	\$245,638,633	(3.23%)	\$35,974,671	22.25

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$126,579,512	\$135,323,248	\$57,388,785
4th qtr 2003	\$71,752,834	\$82,927,387	\$93,075,549
1st qtr 2004	\$193,451,843	\$205,340,648	\$41,830,082
2nd qtr 2004	\$82,158,142	\$72,023,021	\$49,479,085
3rd qtr 2004	\$115,940,146	\$103,495,609	\$64,828,248
4th qtr 2004	\$74,360,976	\$64,923,197	\$72,244,880
1st qtr 2005	\$167,300,880	\$177,538,015	\$42,747,053
2nd qtr 2005	\$67,243,302	\$76,862,860	\$41,556,716
3rd qtr 2005	\$103,894,380	\$106,955,899	\$40,278,667
4th qtr 2005	\$60,662,829	\$69,326,700	\$38,064,317
1st qtr 2006	\$150,569,921	\$151,061,293	\$29,286,855
2nd qtr 2006	\$59,661,846	\$68,936,624	\$34,070,598
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$49,192,357	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	80.1%
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*

*Healthcare Indemnity had approx. (\$81,000,000) of incurred losses reported in their annual statement.

Miscellaneous Professional Liability

There were 28 groups, 60 companies, that had direct written premium for Miscellaneous Professional Liability in the third quarter of 2008, as compared to 32 groups, 67 companies, in the third quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2008 to direct written premium in the third quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2008	% Change 3rd Quarter 2007 to 2008	4 Quarters Ending 3rd Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 3rd Qtr 2008	Loss Ratio 3rd Qtr 2008
1	Chubb & Son Inc.	27.38%	\$25,825,293	(1.96%)	\$87,106,824	(6.15%)	(\$2,416,199)	17.47
2	XL America	22.66%	\$17,315,466	(19.14%)	\$72,079,759	(5.17%)	\$210,031	4.36
3	HCC Insurance Holdings Group	9.94%	\$7,855,532	(2.81%)	\$31,623,629	(7.39%)	\$2,257	8.86
4	ACE Ltd.	9.55%	\$8,912,525	20.78%	\$30,377,945	(1.79%)	\$3,671,271	1.81
5	Hartford Fire & Casualty Group	5.06%	\$3,471,974	(70.44%)	\$16,112,112	(66.54%)	\$234,034	**
6	Swiss Re Group	4.65%	\$2,741,935	10.87%	\$14,803,075	(15.60%)	(\$9,857,733)	26.37
7	Travelers Group	4.38%	\$933,460	(92.75%)	\$13,926,840	(71.08%)	(\$295,705)	**
8	American Financial Group	2.95%	\$2,325,791	(1.18%)	\$9,390,154	44.78%	\$85,306	20.18
9	RLI Insurance Group	2.25%	\$1,811,055	(26.61%)	\$7,154,065	(36.27%)	(\$1,121,612)	20.13
10	Allianz Insurance Group	1.78%	\$1,443,456	127.33%	\$5,649,570	12.44%	(\$3,387,194)	59.55
11	Alleghany Grp	1.32%	\$510,453	(39.49%)	\$4,211,002	96.72%	\$137,970	**
12	Beazley Insurance Company, Inc.	1.15%	\$1,364,862	56.33%	\$3,654,972	98.52%	\$143,311	**
13	Nationwide Corp.	0.97%	\$1,127,006	(22.69%)	\$3,072,896	(45.81%)	\$572,372	11.70
14	Berkshire Hathaway	0.88%	\$865,528	15.59%	\$2,805,377	5.24%	(\$60,448)	6.78
15	Old Republic Group	0.86%	\$770,579	(21.36%)	\$2,720,495	(22.87%)	(\$589,510)	0.00
16	Liberty Mutual Group	0.81%	\$1,124,235	105.09%	\$2,584,910	12.18%	(\$2,830,941)	12.15
17	Utica National Insurance Group	0.53%	\$171,028	(51.66%)	\$1,697,524	6.85%	\$303,983	**
18	Markel Corp. Group	0.48%	\$394,172	(9.80%)	\$1,518,157	(13.54%)	(\$63,766)	30.76
19	CNA Insurance Group	0.46%	\$0	(100.00%)	\$1,455,968	(75.74%)	+	**
20	White Mountain Group	0.44%	\$0	(100.00%)	\$1,407,042	417.22%	\$1,188,708	**
21	AETNA	0.36%	\$0	*	\$1,135,683	(0.98%)	(\$340,702)	**
22	Safeco Insurance Group	0.26%	\$229,454	25.17%	\$818,804	13.23%	+	**
23	United National Group	0.25%	\$190,280	(51.14%)	\$801,027	(60.64%)	(\$211,771)	2.63
24	State National Group	0.23%	\$167,812	*	\$742,267	8.99%	(\$61,978)	1.28
25	Fairfax Financial	0.13%	\$84,812	(24.73%)	\$424,662	84.21%	\$103,548	**
Top 25 Groups Total		99.74%	\$79,636,708	(23.21%)	\$317,274,759	(21.29%)	(\$14,584,768)	11.72
Total Market		100.00%	\$79,860,523	(23.59%)	\$318,112,746	(21.33%)	(\$14,518,693)	11.69

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2003	\$78,673,242	\$80,572,101	\$73,006,385
4th qtr 2003	\$72,099,487	\$78,115,601	\$15,837,639
1st qtr 2004	\$78,583,973	\$78,663,654	\$19,091,166
2nd qtr 2004	\$79,027,029	\$80,952,491	\$25,411,999
3rd qtr 2004	\$88,221,507	\$84,958,945	\$12,873,254
4th qtr 2004	\$70,978,554	\$75,843,090	\$1,731,964
1st qtr 2005	\$62,933,404	\$65,015,052	\$112,729,581
2nd qtr 2005	\$105,738,944	\$102,001,411	\$29,708,476
3rd qtr 2005	\$109,824,539	\$108,786,798	\$19,339,409
4th qtr 2005	\$92,079,636	\$96,843,121	\$52,554,252
1st qtr 2006	\$70,353,199	\$71,955,149	\$31,408,641
2nd qtr 2006	\$96,823,182	\$97,849,485	\$39,078,539
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$72,944,061	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the third quarter of 2008 and the third quarter of 2007. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	3RD QUARTER 2008			3RD QUARTER 2007		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	8,675	0.00000%	0	9,326	0.00000%
General Liability - Other ⁺	52	280,827	0.01852%	44	246,878	0.01782%
Fire & Allied Lines	15	31,286	0.04794%	12	37,998	0.03158%
Commercial Multiple Peril	49	143,020	0.03426%	37	104,045	0.03556%
Private Passenger Auto ⁺⁺	1,575	6,003,702	0.02623%	1,724	5,610,199	0.03073%
Homeowners	685	1,549,503	0.04421%	517	1,490,756	0.03468%
Workers' Compensation ⁺⁺⁺	867	43,411	1.99717%	621	40,590	1.52994%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	1	20,819	0.00480%	2	19,989	0.01001%
Misc. Professional Liability	0	6,290	0.00000%	0	6,118	0.00000%

⁺ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

⁺⁺ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the third quarter of 2008) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
THIRD QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2008 Policies Written Rank	Group Name	3RD QUARTER 2008			3RD QUARTER 2007		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
8	Old American County Mutual Fire Ins. Co.	242	206,108	0.11741%	227	230,962	0.09828%
24	Infinity Property & Casualty Insurance Group	36	33,854	0.10634%	24	20,180	0.11893%
14	Loya Group	71	93,961	0.07556%	90	91,844	0.09799%
17	Home State Insurance Group	62	83,234	0.07449%	77	93,312	0.08252%
20	Auto Club Enterprises Insurance Group	27	36,511	0.07395%	21	32,784	0.06406%
23	Metropolitan Group	18	34,265	0.05253%	16	31,857	0.05022%
16	Liberty Mutual Group	43	86,538	0.04969%	47	69,496	0.06763%
18	Unitrin Group	24	53,724	0.04467%	25	48,367	0.05169%
4	Allstate Insurance Group	167	457,535	0.03650%	191	635,240	0.03007%
22	Safeway Insurance Group	12	34,646	0.03464%	11	30,062	0.03659%
19	Sentry Insurance Group	12	38,589	0.03110%	12	39,371	0.03048%
12	American International Group	35	121,231	0.02887%	31	97,826	0.03169%
11	Delek Group	36	126,772	0.02840%	40	96,533	0.04144%
10	Nationwide Corp.	36	133,911	0.02688%	57	123,897	0.04601%
7	Berkshire Hathaway	66	270,038	0.02444%	72	256,891	0.02803%
25	Texas Farm Bureau Mutual	7	29,429	0.02379%	2	10,112	0.01978%
13	Titus Group	25	113,812	0.02197%	34	112,159	0.03031%
6	United Services Automobile Association Group	61	285,610	0.02136%	52	267,315	0.01945%
2	Zurich Insurance Group	135	855,623	0.01578%	166	875,102	0.01897%
3	Progressive Group	71	504,067	0.01409%	72	465,425	0.01547%
21	Germania Insurance Group	5	35,715	0.01400%	4	30,233	0.01323%
9	Southern Farm Bureau Casualty	14	146,476	0.00956%	25	161,744	0.01546%
5	American Century Casualty Company	25	325,375	0.00768%	20	24,818	0.08059%
1	State Farm IL	102	1,508,483	0.00676%	136	1,439,588	0.00945%
15	Safeco Insurance Group	0	87,565	0.00000%	0	11,601	0.00000%
	(All other licensed insurers)	243	300,630	0.08083%	272	313,480	0.08677%
	(No company identified)*	0			0		
TOTALS		1,575	6,003,702	0.02623%	1,724	5,610,199	0.03073%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS THIRD QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2008 Policies Written		3RD QUARTER 2008			3RD QUARTER 2007		
Rank	Group Name	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
13	State National Group	7	18,462	0.23108%	2	18,209	0.01098%
14	Texas Fair Plan Association	39	16,877	0.20082%	11	21,067	0.00000%
16	Balboa Insurance Group	13	14,011	0.10921%	4	9,316	0.04294%
23	Amica Mutual Group	2	9,791	0.09877%	2	9,294	0.02152%
15	NLASCO	33	16,433	0.09278%	16	17,300	0.00000%
4	United Services Automobile Assoc. Group	7	127,185	0.05707%	10	121,260	0.00825%
19	Munich American Holding Corp.	1	10,940	0.05680%	0	6,096	0.00000%
17	Cypress Holdings Group	13	11,904	0.05146%	4	12,156	0.00000%
11	Safeco Insurance Group	0	31,010	0.04813%	0	9,799	0.00000%
3	Zurich Insurance Group	107	229,199	0.04668%	79	230,179	0.03432%
9	Hartford Fire & Casualty Group	9	40,180	0.04410%	5	36,448	0.01372%
7	Texas Farm Bureau Mutual	12	44,945	0.04114%	6	40,855	0.01469%
12	ARX Holding Corp. Group	10	20,776	0.03792%	3	18,134	0.01654%
2	Allstate Insurance Group	87	239,145	0.03638%	100	250,299	0.03995%
25	GeoVera Holdings Inc. Group	0	8,872	0.03528%	0	4,990	0.00000%
5	Travelers Group	44	77,095	0.03069%	32	78,491	0.04077%
6	Nationwide Corporation	21	68,430	0.02670%	14	65,847	0.02126%
8	Delek Group	17	41,320	0.02240%	9	45,795	0.01965%
22	Assurant Inc. Group	1	9,984	0.02043%	1	7,248	0.01380%
1	State Farm IL	57	353,554	0.01612%	59	343,883	0.01716%
21	Metropolitan Group	1	10,458	0.01002%	1	9,025	0.01108%
20	Kingsway Group	6	10,564	0.00956%	4	2,522	0.15860%
18	Auto Club Enterprises Insurance Group	6	11,659	0.00914%	8	10,047	0.00000%
10	Liberty Mutual Group	16	36,285	0.00000%	8	26,953	0.02968%
24	Wellington Insurance Company	9	9,112	0.00000%	3	7,548	0.03975%
	(All other licensed insurers)	167	81,312	0.20538%	136	87,995	0.15455%
	(No company identified)*	0			0		
TOTALS		685	1,549,503	0.04421%	517	1,490,756	0.03468%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Auto Club Enterprises Ins Grp	AUTO CLUB INDEMNITY COMPANY	0.00	9/1/2008	9/1/2008	Other	Introduced Guaranteed Rebuilding Cost (Dwelling) endorsement to HO-B			
	INTERINSURANCE EXCHANGE OF THE AUTOMOBILE CLUB	0.00	9/1/2008	9/1/2008	Other	Introduced Guaranteed Rebuilding Cost (Dwelling) endorsement to HO-B			
	AUTO CLUB INDEMNITY COMPANY	0.00	7/15/2008	7/15/2008	Other	Introduce Guaranteed Rebuilding Cost (Dwelling) endorsement to HO-D Revised installment fees			
	INTERINSURANCE EXCHANGE OF THE AUTOMOBILE CLUB	0.00	7/15/2008	7/15/2008	Other	Revised installment fees			
KINGSWAY GRP	LINCOLN GENERAL INSURANCE COMPANY	(0.50)	8/1/2008	8/1/2008	Other	Rate decrease of 7.4% in zone 1N and a -15.6% in zone 7. No changes rest of state. Overall state change is -0.5%			
LIBERTY MUT GRP	PEERLESS INDEMNITY INSURANCE COMPANY	5.80	8/15/2008	9/9/2008	Territory - Relativity change in excess of ±5% for some policyholders.	Territory relativity changes for Owners Forms			
MARKEL CORP GRP	MARKEL AMERICAN INSURANCE COMPANY	0.00	7/17/2008	7/17/2008	Other	Revised Cancellation Rule			
NATIONWIDE CORP GRP	ALLIED PROPERTY AND CASUALTY INSURANCE COMPANY	(3.90)	7/5/2008	8/19/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	The main reason for the filing was to adjust HO-3 and HO-5 base rates to reflect the inclusion \$5,000 automatic coverage againstthe perils of fungi, bacteria & microbes.	N/A	N/A	N/A
SAFECO INS GRP	SAFECO INSURANCE COMPANY OF INDIANA	5.10	8/28/2008	11/1/2008	Other	Base rate revision, revised increased/decreased Cov B factors, revised Harris County territory definitions	(3.58)	(0.90)	
STATE AUTO MUT GRP	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	0.00	9/15/2008	9/15/2008	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Revised Wind/Hail Exclusion Factor in territories 302,904,905			

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
STATE AUTO MUT GRP	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	0.00	9/15/2008	9/15/2008	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised Class 4 Roof Credit			
	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	(1.00)	9/15/2008	9/15/2008	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised Age of Dwelling Discounts	(1.00)	(1.00)	(1.00)
	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	0.00	9/15/2008	9/15/2008	Other	Revised Charge Associated with Foundation Coverage in territories 904,905			
	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	(7.00)	9/15/2008	9/15/2008	Territory - Relativity change in excess of ±5% for some policyholders.	Revised Base Rates by Territory	(7.00)	(7.00)	(7.00)
STATE FARM GRP	STATE FARM LLOYDS	0.00	8/25/2008	9/25/2008	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Changes varied by deductible and amount of insurance. Revisions were made to the maximum dollar deductible credits.			
Travelers Grp	TRAVELERS HOME AND MARINE INSURANCE COMPANY, THE	0.00	9/12/2008	11/1/2008	Other	2008-07-0060 Persl Lines Rate Filing - QTM HO Water base rates amended. MIS # 157487			
	TRAVELERS COMMERCIAL INSURANCE COMPANY	0.00	9/12/2008	11/1/2008	Other	2008-08-0103 Persl Lines Rate Rule Filing - Introduction of Transition Modification rates/rules for acquisition. MIS # 175739			
	TRAVELERS HOME AND MARINE INSURANCE COMPANY, THE	0.00	9/12/2008	11/1/2008	Other	2008-08-0103 Persl Lines Rate Rule Filing - Introduction of Transition Modification rates/rules for acquisition. MIS # 175739			

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Travelers Grp	TRAVELERS COMMERCIAL INSURANCE COMPANY	0.00	9/12/2008	11/1/2008	Other	2008-07-0060 Persl Lines Rate Filing - QTM HO Water base rates amended. MIS # 157487			
UNITRIN GRP	UNITRIN DIRECT PROPERTY & CASUALTY COMPANY	0.00	9/1/2008	9/1/2008	Other	Renters Program Introduction			

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
AMERICAN INTL GRP	21ST CENTURY INSURANCE COMPANY OF THE SOUTHWEST	25.00	7/23/2008	8/22/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.				
AMERICAN NATL FIN GRP	AMERICAN NATIONAL COUNTY MUTUAL INSURANCE COMPANY	(4.40)	8/10/2008	8/10/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.			10.50	(0.90)
	AMERICAN NATIONAL COUNTY MUTUAL INSURANCE COMPANY	1.90	8/10/2008	8/10/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.			(0.10)	(5.20)
AMICA MUT GRP	AMICA MUTUAL INSURANCE COMPANY	(5.30)	8/1/2008	8/1/2008	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Introduced Auto Rating Plan and Household Assessment Levels. Revised SDIP and changed several rating factors	(0.30)	0.00	0.00
Balboa Ins Grp	BALBOA INSURANCE COMPANY	(1.40)	9/26/2008	11/10/2008	Class - Relativity change in excess of ±5% for some policyholders.	Increased the number of tiers, increased the number of insurance score groupings, changed class factors, reduced the tier score for the "Minimum / Don't Know" prior BI limits, changed territory assignments and factors to reduce rates in certain territories			
	BALBOA INSURANCE COMPANY	0.20	6/27/2008	8/11/2008	Credit scoring - Relativity change in excess of ±5% for some policyholders.	Introduced vehicle symbols for model year 2008 vehicles and updated symbols for model years 2004 and subsequent, updated model year factor table two years.			
CINCINNATI FIN GRP	CINCINNATI INSURANCE COMPANY, THE	(3.10)	8/1/2008	8/1/2008	Other	ISO: LI-PA-2008-016/083/084TDI# 9212484453Our Company Number: A-08-3417-TX	(3.45)	(3.45)	
	CINCINNATI INSURANCE COMPANY, THE	(3.50)	8/1/2008	8/1/2008	Other	ISO: LI-PA-2008-016/083/084TDI# 9212484453Our Company Number: A-08-3417-TX	(29.46)	(29.46)	
Delek Grp	SOUTHERN COUNTY MUTUAL INSURANCE COMPANY	0.00	7/1/2008	8/31/2008	Other	Grp HCG; Man. Section H - revised factors	1.20	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
Delek Grp	SOUTHERN COUNTY MUTUAL INSURANCE COMPANY	4.20	8/1/2008	9/1/2008	Other	Group NPT: Manual Section N	13.00	0.00	0.00
	SOUTHERN COUNTY MUTUAL INSURANCE COMPANY	1.40	8/1/2008	9/1/2008	Other	Group NPT; Manual Section N	18.50	0.00	0.00
	SOUTHERN COUNTY MUTUAL INSURANCE COMPANY	0.00	7/1/2008	8/31/2008	Other	Grp HCG; Manual Section H - revised factors	5.00	0.00	0.00
	SOUTHERN COUNTY MUTUAL INSURANCE COMPANY	0.00	9/15/2008	9/15/2008	Other	Intro of new RoadMaster program: RIG -GG	0.00	0.00	0.00
Home State Ins Grp	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	9.13	7/31/2008	8/31/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Align General Agency, Inc.	0.00		
	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	1.90	8/25/2008	10/25/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Insurance Services, Inc., "Titan General 2.0"	0.00		
	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	0.00	8/25/2008	10/25/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Insurance Services, Inc., "Victoria General 2.0"	0.00		
	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	2.60	8/15/2008	9/15/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	A-Max Insurance Services	0.00		
	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	39.10	8/13/2008	9/27/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	GMAC Insurance Marketing, Inc., Integon "Full Market"	0.00		
	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	5.00	9/15/2008	11/1/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Germania General Agency	0.00		
	HOME STATE COUNTY MUTUAL INSURANCE COMPANY	2.75	7/10/2008	8/9/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	GMAC Insurance Marketing, Inc., Integon "Full Market"	0.00		
Infinity Prop & Cas Ins Grp	INFINITY COUNTY MUTUAL INSURANCE COMPANY	9.26	N/A	9/22/2008	Other	Minor changes to base rates, tier factors, and territory	0.00	7.57	(2.46)
	INFINITY COUNTY MUTUAL INSURANCE COMPANY	5.61	9/22/2008	9/22/2008	Other	Minor changes to base rates, tier factors, and territory	0.00	8.93	(1.11)
Infinity Prop & Cas Ins Grp	INFINITY COUNTY MUTUAL INSURANCE COMPANY	0.00	9/15/2008	9/27/2008	Other	Changes to base rates, driver class, discount, and model year factors. The program had just been introduced and there were only 100 policies in force at the time of this change	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
LIBERTY MUT GRP	AMERICA FIRST INSURANCE COMPANY	5.50	8/15/2008	9/15/2008	Other	Territory Deviation-Changes resulting in excess of +5% for some policyholders	(1.20)		
	AMERICA FIRST INSURANCE COMPANY	5.60	8/15/2008	9/15/2008	Other	Territory Deviation-Changes resulting in excess of +5% for some policyholders	7.60		
	LIBERTY COUNTY MUTUAL INSURANCE COMPANY	3.90	9/15/2008	9/15/2008	Other	Territory Deviation Changes-resulting in excess of +5% for some policyholders	0.00	0.00	0.00
	LIBERTY COUNTY MUTUAL INSURANCE COMPANY	3.80		9/15/2008	Other	Territory Deviation Changes-resulting in excess of +5% for some policyholders	0.10	(1.50)	(3.80)
MGA INSURANCE COMPANY, INC.	MGA INSURANCE COMPANY, INC.	14.40	9/2/2008	10/16/2008	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Base Rate, Profile, and Discount Changes	34.20	52.30	52.30
	MGA INSURANCE COMPANY, INC.	(2.20)	9/2/2008	10/16/2008	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Base Rate, Profile and Discount Changes	9.40	12.00	12.00
Munich Re Grp	AMERICAN MODERN HOME INSURANCE COMPANY	10.00	7/15/2008	7/15/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Riders choice motorcycle program rate filling multiple changes were made in the RV filing including, but not limited to a base rate decrease, revised relativity curve, various factor revisions and changes to our optional coverages.	0.00	0.00	0.00
NATIONWIDE CORP GRP	COLONIAL COUNTY MUTUAL INSURANCE COMPANY	3.95	8/1/2008	8/1/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised territorial Base Rates, Expense Fees, Driver Class Factors, Matrix Factors, Financial Responsibility factors, Household Composition factors, OEM factors, and Miscellaneous Vehicle rates: Revised the Rules of Towing and Labor. Territory Schedule,	(1.20)	(1.30)	0.00
	DEPOSITORS INSURANCE COMPANY	(12.20)	7/5/2008	8/5/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Change affecting Liability and PD	N/A	(5.40)	N/A
	NATIONWIDE AGRIBUSINESS INSURANCE COMPANY	(12.60)	7/5/2008	8/5/2008	Other	Rate change decrease			
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	7/5/2008	8/18/2008	Other	TDI No 9212493494 - New Dwelling & Personal Property replacement cost endt.	25.00	0.00	1.08
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	1.00	9/5/2008	10/20/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		7.20	6.63	(17.17)
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	7/1/2008	8/1/2008	Other	TDI No 921295644 - New Dwelling & Personal Property replacement cost endt.	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	Overall Rate Change Previous 12 Months	Overall Rate Change Previous 24 Months	Overall Rate Change Previous 36 Months
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	4.80	7/1/2008	7/1/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		2.66	0.00	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	3.11	7/1/2008	7/1/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TDI No 9212495811 - Including some Territory relativity adjustments	3.54	0.00	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	8.13	7/23/2008	10/3/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		(4.08)	0.00	29.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.34	7/23/2008	10/3/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		(10.20)	0.00	(8.28)
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	5.37	8/1/2008	8/15/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		0.00	0.00	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	4.31	8/1/2008	9/15/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		0.00	0.00	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	(6.68)	8/15/2008	9/30/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		4.66	0.00	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	5.90	9/1/2008	9/1/2008	Territory - Relativity change in excess of ±5% for some policyholders.		0.00	0.00	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	9/1/2008	9/1/2008	Other	TDI No 9212500477 - New program	0.00	0.00	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	0.00	9/1/2008	9/1/2008	Other	TDI No N/A - underwriting guideline correction	2.50	0.00	(9.68)
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	4.50	9/2/2008	10/17/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		11.40	13.50	0.00
	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	(0.60)	9/5/2008	10/20/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TDI No 9212498642 - Including adjustment to driver to vehicle ratio table & model years	5.31	8.68	(14.10)
OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	(0.08)	7/1/2008	7/1/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TDI No 9212495810 - Including some Territory relativity adjustments	5.50	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

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SAFEWAY INS GRP	OAK BROOK COUNTY MUTUAL INSURANCE COMPANY	(3.20)	8/1/2007	8/1/2007	Territory - Relativity change in excess of ±5% for some policyholders.	We modified both territory and class factors relativities for both liability and physical damage coverages, some by more than 5%. We also added a limit factor for the 25/50/25 limit. We also increased our responsible driver and renewal discounts from 10 t	(3.20)	(15.60)	(15.60)
SOUTHERN FARM BUREAU CAS GRP	FARM BUREAU COUNTY MUTUAL INSURANCE COMPANY OF TEXAS	1.53	9/15/2008	9/15/2008	Other	Change in County Factor		(2.57)	
	FARM BUREAU COUNTY MUTUAL INSURANCE COMPANY OF TEXAS	3.49	9/15/2008	9/15/2008	Other	Change in County Factor		(2.57)	
	SOUTHERN FARM BUREAU CASUALTY INSURANCE COMPANY	1.26	9/15/2008	9/15/2008	Other	Change in County Factor		(3.15)	
TEXAS FARM BUREAU MUT GRP	TEXAS FARM BUREAU MUTUAL INSURANCE COMPANY	3.80	9/15/2008	9/15/2008	Other	Change in County Factor			
	TEXAS FARM BUREAU MUTUAL INSURANCE COMPANY	1.26	9/15/2008	9/15/2008	Other	Change in County Factor			
TITUS GRP	CONSUMERS COUNTY MUTUAL INSURANCE COMPANY	(1.52)	8/1/2008	8/1/2008	Group AMH 036-Mobilowners	Group AMH 036-Mobilowners	0.00	0.00	(2.99)
UNITED SERV AUTOMOBILE ASSN GRP	USAA COUNTY MUTUAL INSURANCE COMPANY	0.00	8/11/2008	9/17/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Tier Structure	20.20	(14.10)	(3.30)
	USAA COUNTY MUTUAL INSURANCE COMPANY	0.00	8/11/2008	9/17/2008	Base rate/loss cost/loss cost multiplier – RevisedBase rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Tier Structure	4.20	(11.90)	0.90
UNITRIN GRP	UNITRIN COUNTY MUTUAL INSURANCE COMPANY	0.00	9/27/2008	11/27/2008	Other	"Primary Class Factor Changes for BI, PD, COL, CSL, NP, OTC Secondary Class Factor Changes for secondary classes DA & DB Limits Factor Changes for CSL Deductible Factor Changes for COL, NP, OTC Discounts added BBB and Package discounts and changed annual	0.00	0.00	0.00
	UNITRIN COUNTY MUTUAL INSURANCE COMPANY	0.00	9/20/2008	9/20/2008	Other	New Prism Credit Score Product Introduction	0.00	0.00	0.00
ZURICH INS GRP	FARMERS TEXAS COUNTY MUTUAL INSURANCE COMPANY	7.00	9/1/2008	9/1/2008	Base rate/loss cost multiplier - Revised base rates/loss costs/loss cost multiplier resulting in excess of +5% changes	Changes for TCM Base Rate, Rate Class, Adult Age, BI Limits, PD Limits, PIP Limits, Model Year, and Passive Restraint Discount	12.00	11.00	0.00
	FARMERS TEXAS COUNTY MUTUAL INSURANCE COMPANY	1.00	9/1/2008	9/1/2008	Other	Changes for TCM Base Rate, Rate Class, Adult Age, BI Limits, PD Limits, PIP Limits, Model Year, and Passive Restraint Discount	8.00	8.00	0.00

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	MID-CENTURY INSURANCE COMPANY OF TEXAS	2.00	9/1/2008	9/1/2008	Other	Changes for Mid-Century Base Rate, and Model Year	3.00	14.00	9.00
	MID-CENTURY INSURANCE COMPANY OF TEXAS	(2.00)	9/1/2008	9/1/2008	Other	Changes for Mid-Century Base Rate, and Model Year	6.00	6.00	0.00



Texas Department of Insurance

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