



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*1st Quarter
2008*

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The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rete filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or Product Liability provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING MARCH 2008

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	56 / 155	40,525	\$204,445,353	\$159,621,038	\$70,243,173
GENERAL LIABILITY - OTHER	144 / 331	916,867	\$1,956,112,882	\$2,190,646,231	\$941,565,367
COMMERCIAL FIRE & ALLIED	78 / 167	138,724	\$668,680,685	\$786,654,066	\$382,647,816
COMMERCIAL MULTIPLE PERIL	79 / 200	460,471	\$1,701,095,085	\$1,744,717,292	\$717,877,790
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	78 / 174	12,957,151	\$7,126,029,939	\$6,304,616,545	\$4,150,344,064
ASSIGNED RISK LIABILITY	14 / 14	13,829	\$10,751,676	\$7,104,857	\$5,851,022
PHYSICAL DAMAGE	75 / 171	9,580,341	\$5,572,669,074	\$5,040,055,236	\$3,201,523,526
TOTAL PPA	79 / 178	22,794,957	\$12,838,796,414	\$11,960,831,516	\$7,508,601,691
HOMEOWNERS MULTIPLE PERIL	63 / 105	5,747,884	\$5,528,721,473	\$5,098,327,328	\$2,186,422,590
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		102,012	\$158,211,114	**	**
VOL PREMIUMS \$5,000 - \$100,000		58,321	\$1,075,534,360	**	**
VOL PREMIUMS > \$100,000		5,186	\$1,231,019,030	**	**
TOTAL VOLUNTARY	88 / 229	165,518	\$2,476,829,826	\$2,877,750,495	\$865,448,556
RESIDUAL MARKET ***	1 / 1	138	\$5,093,542	\$5,794,478	\$3,659,471
TOTAL WC	88 / 229	165,656	\$2,651,455,647	\$2,896,183,742	\$873,718,360
BOILER & MACHINERY	39 / 96	44,583	\$66,825,964	\$90,779,349	\$32,742,116
COMMERCIAL CRIME	32 / 73	9,634	\$7,064,000	\$9,027,035	\$3,154,959
COMMERCIAL GLASS	3 / 4	226	\$49,505	(\$1,508)	\$4,875
MEDICAL PROFESSIONAL LIABILITY	32 / 38	57,842	\$239,886,417	\$254,190,330	\$95,782,433
MISC. PROFESSIONAL LIABILITY	34 / 66	25,038	\$361,648,850	\$377,695,944	\$83,442,811

** Companies were not required to report the Direct Losses Paid by policy size.

*** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

Line of Business	NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER							
	First Quarter		Second Quarter		Third Quarter		First Quarter	
	2007	2008	2007	2008	2007	2008	2007	2008
Product Liability	50 / 131	54 / 139	53 / 132		58 / 145		71 / 158	
General Liability	124 / 286	136 / 302	133 / 290		128 / 292		133 / 293	
Commercial Fire & Allied	76 / 153	74 / 151	76 / 160		78 / 160		77 / 152	
Commercial Multiple Peril	75 / 181	74 / 182	75 / 178		77 / 179		75 / 182	
Private Passenger Auto	72 / 162	74 / 164	73 / 162		72 / 158		72 / 162	
Homeowners Multiple Peril	59 / 89	63 / 99	60 / 90		63 / 94		64 / 96	
Workers' Compensation	88 / 207	96 / 227	89 / 211		88 / 211		87 / 212	
Boiler & Machinery	38 / 85	39 / 88	37 / 75		38 / 77		39 / 79	
Commercial Crime	30 / 62	30 / 63	29 / 63		31 / 64		27 / 63	
Commercial Glass	5 / 7	4 / 7	6 / 8		5 / 7		6 / 10	
Medical Professional Liability	31 / 37	30 / 36	29 / 34		30 / 37		29 / 37	
Misc. Professional Liability	32 / 67	32 / 63	29 / 63		31 / 65		29 / 65	

Product Liability

There were 56 groups, 155 companies, that had direct written premium for Product Liability in the first quarter of 2008, as compared to 55 groups, 150 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	American Financial Group	14.74%	\$5,121,126	(13.64%)	\$23,523,589	(30.67%)	\$1,638,819	6.96
2	Liberty Mutual Group	10.12%	\$4,915,181	7.03%	\$16,147,296	1.41%	\$1,257,778	13.57
3	Travelers Group	9.23%	\$3,853,503	(6.19%)	\$14,735,197	(2.15%)	(\$1,188,011)	101.15
4	Zurich Insurance Group	8.72%	\$2,530,291	(16.58%)	\$13,925,534	(30.39%)	(\$36,948,659)	6.55
5	Chubb & Son Inc.	6.76%	\$3,315,881	4.82%	\$10,790,073	10.19%	(\$600,939)	35.86
6	Everest Reinsurance Holding Inc.	6.43%	\$10,257,088	*	\$10,257,088	*	(\$6,063,177)	0.01
7	Hartford Fire & Casualty Group	5.81%	\$2,306,832	16.10%	\$9,267,966	20.47%	(\$90,465)	2.02
8	ACE Ltd.	4.12%	\$2,218,131	(29.73%)	\$6,578,396	(39.61%)	(\$509,168)	3.78
9	United Fire & Casualty Group	2.42%	\$1,201,449	33.02%	\$3,869,132	15.41%	\$736,922	1.24
10	Sentry Insurance Group	2.34%	\$1,096,931	(10.44%)	\$3,727,918	3.16%	(\$369,192)	92.31
11	Electric Insurance Group	2.20%	\$0	*	\$3,512,232	30.09%	(\$1,971,272)	**
12	Old Republic Group	2.14%	\$1,309,445	249.45%	\$3,411,908	44.58%	\$628,490	0.59
13	Federated Mutual Group	2.11%	\$823,840	(21.08%)	\$3,360,673	(14.99%)	(\$1,297,976)	52.62
14	Central Mutual Insurance Company Ohio	1.87%	\$793,042	13.68%	\$2,979,110	25.89%	(\$714,341)	92.96
15	Nationwide Corp.	1.38%	\$404,012	(25.32%)	\$2,205,326	38.41%	\$1,186,307	0.57
16	EMC Insurance Company	1.35%	\$457,010	11.13%	\$2,150,812	1.02%	\$1,046,227	8.07
17	Unitrin Group	1.32%	\$470,100	6.03%	\$2,114,899	13.71%	(\$80,043)	53.96
18	American International Group	1.27%	\$365,412	(43.62%)	\$2,025,377	(23.94%)	\$1,008,904	**
19	Allianz Insurance Group	1.26%	\$324,646	(0.99%)	\$2,011,524	49.15%	(\$2,722,191)	**
20	National American Insurance Company	1.22%	\$532,561	7.16%	\$1,944,445	(0.42%)	\$186,800	**
21	21st Century Holding Group	1.17%	\$0	(100.00%)	\$1,871,929	191.17%	+	**
22	Safeco Insurance Group	1.15%	\$506,477	576.76%	\$1,841,094	214.77%	(\$9,669)	1.11
23	Companion Life Insurance Company	1.12%	\$683,379	*	\$1,790,392	*	\$41,557	**
24	Allstate Insurance Group	1.08%	\$1,484,673	1378.86%	\$1,725,619	361.40%	(\$729,059)	37.64
25	Millea Holdings Inc.	0.94%	\$187,785	7.99%	\$1,500,612	70.45%	\$35,056	**
Top 25 Groups Total		92.26%	\$45,158,795	32.53%	\$147,268,141	1.09%	(\$46,713,609)	20.53
Total Market		100.00%	\$49,014,541	30.78%	\$159,621,038	0.12%	(\$54,499,114)	36.46

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$50,349,221	\$31,216,417	\$23,752,695
2nd qtr 2003	\$51,648,244	\$31,977,119	\$37,961,745
3rd qtr 2003	\$55,011,830	\$32,688,880	\$84,564,221
4th qtr 2003	\$64,276,692	\$48,008,507	\$57,933,430
1st qtr 2004	\$59,601,182	\$48,610,314	\$13,046,283
2nd qtr 2004	\$63,656,660	\$39,190,779	\$59,471,931
3rd qtr 2004	\$57,250,949	\$39,501,613	\$16,782,694
4th qtr 2004	\$71,100,716	\$40,485,016	\$43,446,411
1st qtr 2005	\$59,579,406	\$36,994,120	\$97,688,241
2nd qtr 2005	\$56,230,850	\$37,217,878	\$32,123,365
3rd qtr 2005	\$51,108,883	\$42,466,267	(\$998,143)
4th qtr 2005	\$47,688,104	\$38,393,965	(\$6,845,806)
1st qtr 2006	\$55,267,387	\$43,417,571	\$16,986,885
2nd qtr 2006	\$53,027,882	\$34,740,247	\$26,098,985
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,598,755	\$37,800,664	\$19,155,579
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$48,760,238	\$49,014,541	\$17,872,762

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	178.0%
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%

General Liability

There were 144 groups, 331 companies, that had direct written premium for General Liability in the first quarter of 2008, as compared to 132 groups, 308 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	American International Group	23.92%	\$59,787,134	(35.06%)	\$524,026,586	9.07%	\$939,870	86.99
2	Zurich Insurance Group	11.08%	\$42,408,293	6.22%	\$242,780,254	25.21%	(\$101,625,518)	62.23
3	Travelers Group	9.03%	\$54,211,355	30.34%	\$197,808,970	15.85%	(\$30,461,414)	26.14
4	ACE Ltd.	7.21%	\$49,014,492	5.66%	\$157,916,970	10.91%	(\$1,222,765)	51.63
5	Liberty Mutual Group	4.29%	\$26,968,478	12.00%	\$94,020,447	6.16%	\$2,889,810	67.08
6	American Financial Group	3.96%	\$23,515,683	(20.45%)	\$86,825,508	(11.33%)	\$5,305,150	6.60
7	Hartford Fire & Casualty Group	2.98%	\$17,639,089	79.44%	\$65,360,369	(25.38%)	(\$31,577,132)	74.67
8	Chubb & Son Inc.	2.79%	\$14,650,911	6.48%	\$61,206,198	9.60%	(\$35,575,786)	37.37
9	Dallas General Group	2.19%	\$12,732,915	(8.62%)	\$47,972,017	(4.49%)	\$5,589,897	18.22
10	CNA Insurance Group	1.90%	\$12,010,195	(24.91%)	\$41,551,398	(36.14%)	(\$420,006)	113.15
11	State Farm IL	1.69%	\$9,468,453	10.66%	\$37,043,322	11.10%	\$6,059,320	44.31
12	Alleghany Group	1.39%	\$7,683,988	(13.25%)	\$30,406,075	(10.77%)	\$2,854,583	10.74
13	Nationwide Corp.	1.29%	\$7,558,607	24.69%	\$28,265,635	37.46%	\$3,867,107	26.87
14	Caterpillar Group	1.28%	\$5,012,270	25.78%	\$28,104,868	129.01%	\$172,052	57.90
15	Texas Lawyers Insurance Exchange	1.22%	\$7,094,122	(10.59%)	\$26,618,531	(3.39%)	\$863,360	7.69
16	Arch Insurance Group	1.21%	\$5,651,721	12.89%	\$26,512,731	27.20%	\$3,559,616	22.54
17	National American Insurance Company	1.05%	\$17,260,444	741.56%	\$22,998,669	188.79%	\$496,426	1.07
18	Allianz Insurance Group	1.03%	\$6,787,896	2.28%	\$22,478,287	(3.35%)	\$6,054,106	27.58
19	Unitrin Group	1.00%	\$4,216,868	(19.67%)	\$21,957,816	2.46%	(\$3,015,930)	9.63
20	Philadelphia Consolidated Holding Group	0.90%	\$5,181,021	19.16%	\$19,809,522	9.23%	\$1,999,859	18.88
21	Everest Reinsurance Holding, Inc.	0.81%	\$3,467	(99.79%)	\$17,660,716	221.18%	+	**
22	EMC Insurance Company	0.80%	\$4,755,688	7.23%	\$17,439,513	15.05%	(\$25,210)	10.87
23	AXIS Capital Group	0.80%	\$4,257,407	40.90%	\$17,425,237	16.97%	\$2,433,935	**
24	Old Republic Group	0.72%	\$3,869,573	9.84%	\$15,845,307	(16.26%)	\$2,575,156	21.89
25	Service Life Group	0.72%	\$2,024,011	(11.55%)	\$15,680,342	76.00%	(\$252,276)	39.37

Top 25 Groups Total	85.26%	\$403,764,081	0.75%	\$1,867,715,288	8.87%	(\$158,515,790)	46.92
Total Market	100.00%	\$482,976,227	1.46%	\$2,190,646,231	7.41%	(\$136,610,724)	45.66

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$473,722,924	\$473,509,831	\$339,023,171
2nd qtr 2003	\$460,000,875	\$450,544,223	\$207,970,445
3rd qtr 2003	\$471,126,731	\$482,640,180	\$269,465,874
4th qtr 2003	\$412,727,499	\$436,933,412	\$393,534,154
1st qtr 2004	\$493,759,655	\$493,758,137	\$285,017,073
2nd qtr 2004	\$467,058,967	\$424,331,005	\$187,188,675
3rd qtr 2004	\$452,021,439	\$441,580,967	\$238,041,282
4th qtr 2004	\$473,414,898	\$425,215,480	\$302,351,456
1st qtr 2005	\$528,494,689	\$446,829,044	\$239,281,520
2nd qtr 2005	\$433,621,815	\$432,710,837	\$233,189,003
3rd qtr 2005	\$426,986,451	\$498,301,487	\$205,392,237
4th qtr 2005	\$430,775,279	\$425,250,572	\$287,946,218
1st qtr 2006	\$421,987,613	\$446,537,676	\$213,971,187
2nd qtr 2006	\$505,876,407	\$491,526,564	\$195,131,093
3rd qtr 2006	\$496,871,606	\$588,708,694	\$251,085,318
4th qtr 2006	\$448,491,552	\$483,366,219	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,002,807	\$249,640,914
2nd qtr 2007	\$513,028,520	\$579,804,931	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$420,163,651	\$482,976,227	\$220,351,166

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%

Commercial Fire & Allied

There were 78 groups, 167 companies, that had direct written premium for Commercial Fire & Allied in the first quarter of 2008, as compared to 77 groups, 169 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	FM Global Group	16.81%	\$38,389,676	14.58%	\$132,223,509	(2.08%)	\$37,510,459	9.85
2	Texas Windstorm Insurance Association	13.92%	\$18,055,293	(8.87%)	\$109,504,492	26.41%	(\$1,656,271)	7.57
3	Travelers Group	13.90%	\$25,777,073	1.38%	\$109,332,694	4.60%	\$7,073,086	51.45
4	Zurich Insurance Group	6.99%	\$12,109,073	(5.69%)	\$54,998,776	12.37%	\$994,410	21.36
5	Liberty Mutual Group	6.32%	\$13,969,466	(3.58%)	\$49,684,677	(10.30%)	\$1,428,268	31.82
6	American International Group	5.44%	\$6,955,234	3.64%	\$42,788,738	34.71%	\$7,346,755	4.72
7	Allianz Insurance Group	4.33%	\$6,328,604	(36.98%)	\$34,078,563	(4.36%)	(\$26,855)	124.83
8	CNA Insurance Group	2.77%	\$3,398,804	(35.45%)	\$21,809,269	(18.45%)	(\$5,056,352)	51.31
9	Fairfax Financial	2.59%	\$1,293,672	(80.96%)	\$20,373,356	(54.36%)	(\$3,681,473)	**
10	United Fire & Casualty Group	2.49%	\$4,673,107	(0.89%)	\$19,577,483	(4.12%)	\$2,270,956	55.00
11	Alleghany Group	2.13%	\$3,736,120	(39.17%)	\$16,738,568	(30.52%)	\$3,232,476	17.27
12	Unitrin Group	1.87%	\$3,232,291	(9.16%)	\$14,731,613	5.21%	(\$1,252,106)	39.78
13	Sentry Insurance Group	1.46%	\$3,665,468	17.38%	\$11,518,308	16.42%	(\$505,778)	35.76
14	Arch Insurance Group	1.44%	\$885,624	(17.96%)	\$11,293,104	159.49%	\$820,657	299.23
15	Safeco Insurance Group	1.23%	\$2,380,190	(7.75%)	\$9,683,564	7.39%	\$1,439,690	23.26
16	Federated Mutual Group	1.17%	\$2,117,447	(13.58%)	\$9,168,751	(4.44%)	\$1,035,461	14.44
17	ACE Ltd.	1.09%	\$881	(99.55%)	\$8,609,634	34.05%	(\$86,409,789)	**
18	Texas Farm Bureau Mutual	1.04%	\$2,058,272	8.68%	\$8,201,943	9.40%	\$893,626	26.56
19	AXIS Capital Group	1.04%	\$1,492,222	55.04%	\$8,146,819	1.66%	\$1,482,255	0.67
20	Swiss Re Group	0.93%	\$0	(100.00%)	\$7,299,236	(61.25%)	\$442	**
21	American Modern Insurance Group	0.83%	\$1,569,261	2.06%	\$6,554,128	8.27%	+	0.00
22	EMC Insurance Company	0.77%	\$1,355,886	(17.73%)	\$6,079,130	27.59%	(\$473,060)	54.34
23	Central Mutual Insurance Company of Ohio	0.75%	\$1,978,224	48.64%	\$5,932,303	28.14%	\$949,533	14.08
24	AXA Insurance Group	0.70%	\$4,312,168	1230.47%	\$5,478,917	*	\$796,974	**
25	XL American	0.64%	\$410,343	(94.82%)	\$5,061,820	(84.45%)	\$92,577	630.95
Top 25 Groups Total		92.65%	\$160,144,399	(10.25%)	\$728,869,395	(2.79%)	(\$31,694,059)	69.89
Total Market		100.00%	\$174,967,099	(7.67%)	\$786,654,066	(2.24%)	(\$21,434,611)	68.81

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$150,575,522	\$150,510,180	\$52,417,619
2nd qtr 2003	\$149,459,207	\$154,045,193	\$73,322,891
3rd qtr 2003	\$156,429,967	\$166,651,464	\$85,200,157
4th qtr 2003	\$157,575,182	\$194,283,221	\$60,940,889
1st qtr 2004	\$134,224,476	\$144,604,148	\$86,505,791
2nd qtr 2004	\$139,660,137	\$143,999,941	\$44,266,295
3rd qtr 2004	\$149,274,509	\$158,633,773	\$64,946,351
4th qtr 2004	\$159,276,932	\$149,694,785	\$41,045,200
1st qtr 2005	\$131,595,520	\$140,498,795	\$39,127,065
2nd qtr 2005	\$142,548,701	\$166,400,075	\$97,172,178
3rd qtr 2005	\$126,386,251	\$159,953,424	\$92,935,446
4th qtr 2005	\$135,073,221	\$164,333,350	\$149,287,503
1st qtr 2006	\$142,987,428	\$174,639,020	\$182,333,401
2nd qtr 2006	\$183,247,499	\$210,583,956	\$195,511,527
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$146,881,231	\$174,967,099	\$120,395,383

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
1996	49.9%
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%

Commercial Multiple Peril

There were 79 groups, 200 companies, that had direct written premium for Commercial Multiple Peril in the first quarter of 2008, as compared to 77 groups, 192 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	Zurich Insurance Group	11.73%	\$49,394,204	(0.08%)	\$204,695,416	2.46%	(\$60,699,274)	46.24
2	Travelers Group	10.30%	\$44,531,380	(2.32%)	\$179,767,700	(3.68%)	\$10,022,821	35.86
3	Hartford Fire & Casualty Group	9.73%	\$43,104,678	7.68%	\$169,822,926	8.94%	(\$15,347,150)	39.47
4	Chubb & Son Inc.	5.25%	\$23,239,283	0.97%	\$91,669,151	2.41%	\$7,738,556	27.37
5	Nationwide Corp.	4.97%	\$22,046,676	21.98%	\$86,716,070	26.46%	\$6,190,556	40.83
6	Liberty Mutual Group	4.82%	\$19,974,565	26.12%	\$84,067,279	(4.88%)	(\$48,576,724)	61.43
7	CNA Insurance Group	4.64%	\$25,583,167	27.98%	\$80,904,433	(6.34%)	\$1,120,064	29.67
8	ACE Ltd.	4.58%	\$16,963,736	34.07%	\$79,948,604	25.55%	\$4,614,365	60.76
9	Safeco Insurance Group	4.11%	\$17,764,009	1.98%	\$71,755,626	1.60%	\$5,241,184	29.49
10	State Farm IL	4.08%	\$18,941,229	(1.40%)	\$71,124,859	1.54%	\$4,567,161	30.71
11	Allianz Insurance Group	3.32%	\$12,228,563	(6.67%)	\$57,901,808	2.14%	\$7,406,057	51.12
12	Philadelphia Consolidated Holding Group	3.32%	\$17,207,445	15.24%	\$57,863,548	0.86%	\$1,087,291	34.87
13	Church Mutual Insurance Company	3.14%	\$17,576,940	7.70%	\$54,853,373	6.67%	\$5,345,563	25.22
14	Delek Group	2.33%	\$10,164,435	5.93%	\$40,605,482	14.95%	\$2,855,213	29.00
15	WR Berkley Corp.	2.30%	\$10,684,035	5.45%	\$40,143,127	(1.30%)	\$2,731,450	30.61
16	Amerisure Company	1.87%	\$7,149,881	(7.25%)	\$32,634,389	8.05%	\$30,924	30.57
17	Allstate Insurance Group	1.63%	\$7,524,947	31.26%	\$28,407,195	6.43%	(\$701,016)	37.72
18	Central Mutual Insurance Company Ohio	1.42%	\$6,644,566	(1.31%)	\$24,846,965	0.93%	\$1,821,532	22.35
19	Guideone Insurance Group	1.41%	\$6,398,723	(20.71%)	\$24,675,406	(16.27%)	\$2,366,007	50.21
20	Ohio Casualty Group	1.35%	\$5,393,186	(14.37%)	\$23,606,751	(7.03%)	+	**
21	Old Republic Group	1.30%	\$5,882,129	13.86%	\$22,700,239	3.63%	\$726,707	26.28
22	The Hanover Insurance Group	0.99%	\$4,967,665	33.08%	\$17,252,859	10.94%	\$74,763,358	50.37
23	American Financial Group	0.89%	\$4,356,743	0.73%	\$15,510,311	10.65%	\$1,188,515	37.65
24	Hallmark Financial Services Group	0.79%	\$2,801,540	14.26%	\$13,863,952	3.24%	(\$122,466)	20.94
25	American International Group	0.74%	\$3,630,696	29.01%	\$12,965,117	(16.30%)	\$1,840,419	119.79
Top 25 Groups Total		91.03%	\$404,154,421	6.81%	\$1,588,302,586	3.29%	\$155,663,786	38.52
Total Market		100.00%	\$436,784,640	5.78%	\$1,744,717,292	3.74%	\$172,486,974	39.49

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$312,373,288	\$323,997,599	\$197,453,601
2nd qtr 2003	\$310,339,353	\$335,111,601	\$197,135,720
3rd qtr 2003	\$317,313,938	\$334,740,459	\$202,029,594
4th qtr 2003	\$322,146,304	\$375,868,718	\$173,532,706
1st qtr 2004	\$319,759,466	\$347,252,304	\$136,183,192
2nd qtr 2004	\$316,652,533	\$344,012,546	\$151,816,651
3rd qtr 2004	\$319,893,569	\$353,710,833	\$149,406,964
4th qtr 2004	\$413,998,130	\$364,497,009	\$147,217,410
1st qtr 2005	\$347,173,478	\$353,804,319	\$128,881,468
2nd qtr 2005	\$360,167,502	\$372,484,461	\$145,118,895
3rd qtr 2005	\$364,455,186	\$371,387,386	\$143,782,433
4th qtr 2005	\$348,682,107	\$368,645,363	\$242,997,366
1st qtr 2006	\$363,119,160	\$393,646,773	\$217,096,280
2nd qtr 2006	\$399,021,376	\$428,002,464	\$213,502,320
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,561,172
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,029,369
1st qtr 2008	\$437,597,696	\$436,784,640	\$172,486,974

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	59.0%
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%

Private Passenger Auto (All Companies, All Coverages)

There were 79 groups, 178 companies, that had direct written premium for Private Passenger Auto in the first quarter of 2008, as compared to 73 groups, 169 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	State Farm IL	20.35%	\$642,367,049	0.89%	\$2,433,964,104	(1.93%)	(\$26,111,203)	64.14
2	Allstate Insurance Group	13.96%	\$426,901,392	(0.61%)	\$1,669,290,195	(1.16%)	\$42,082,938	53.06
3	Zurich Insurance Group	12.80%	\$407,039,114	6.54%	\$1,530,417,624	4.14%	\$13,577,679	58.47
4	Progressive Group	7.41%	\$237,460,048	(1.91%)	\$886,008,700	(4.16%)	\$43,560,644	54.69
5	Berkshire Hathaway	6.55%	\$218,993,271	12.13%	\$783,465,549	11.80%	(\$2,925,528)	56.80
6	United Services Automobile Assn. Group	5.20%	\$142,573,682	(13.42%)	\$621,652,397	(1.56%)	(\$14,880,793)	71.20
7	Old American County Mutual Fire Ins. Co.	3.59%	\$116,311,664	1.64%	\$429,947,873	0.25%	\$18,506,605	53.42
8	Southern Farm Bureau Casualty	3.14%	\$93,591,631	(5.78%)	\$376,015,109	(2.28%)	\$10,368,653	68.58
9	Nationwide Corp.	3.12%	\$98,664,833	0.18%	\$372,731,340	(1.62%)	\$10,504,075	57.27
10	Titus Group	2.62%	\$87,603,257	12.35%	\$313,356,702	10.33%	\$21,503,731	49.71
11	Home State Insurance Group	2.47%	\$81,425,806	(1.51%)	\$295,009,921	(4.64%)	\$148,495	55.25
12	Loya Group	1.99%	\$59,844,775	(1.58%)	\$238,327,953	7.42%	(\$780,208)	57.12
13	Safeco Insurance Group	1.66%	\$48,849,573	(1.23%)	\$198,224,516	4.84%	\$846,566	57.47
14	Liberty Mutual Group	1.53%	\$45,813,285	20.40%	\$182,692,662	16.51%	\$3,735,460	61.64
15	Delek Group	1.45%	\$43,279,947	10.65%	\$173,668,945	13.66%	+	59.06
16	Unitrin Group	1.37%	\$43,243,502	(7.00%)	\$163,624,327	(8.65%)	(\$4,390,786)	59.49
17	American International Group	1.22%	\$43,398,932	*	\$145,707,447	57.19%	\$2,899,644	59.44
18	Auto Club Enterprises Insurance Group	0.90%	\$28,770,489	15.79%	\$108,192,557	12.30%	(\$5,705,490)	62.28
19	Metropolitan Group	0.69%	\$23,365,211	21.33%	\$82,991,531	21.67%	\$1,159,265	51.36
20	Mercury General Group	0.64%	\$19,759,801	(10.67%)	\$76,837,825	(13.31%)	\$785,448	58.16
21	Germania Insurance Group	0.63%	\$20,093,967	25.29%	\$74,778,095	19.60%	\$1,238,520	47.50
22	Amica Mutual Group	0.50%	\$14,967,326	10.46%	\$60,090,202	9.52%	(\$4,915,533)	63.17
23	Travelers Group	0.49%	\$14,459,145	(19.47%)	\$58,208,825	(18.69%)	(\$6,220,003)	60.12
24	Sentry Insurance Group	0.47%	\$15,076,233	1.79%	\$56,307,203	(2.07%)	(\$938,688)	52.07
25	Infinity Property & Casualty Ins. Group	0.41%	\$15,439,559	37.82%	\$49,098,922	24.81%	\$2,114,575	51.17
Top 25 Groups Total		95.15%	\$2,989,293,492	3.34%	\$11,380,610,524	1.48%	\$106,164,066	58.74
Total Market		100.00%	\$3,170,232,961	5.53%	\$11,960,831,516	2.72%	\$117,588,585	58.06

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$3,074,310,626	\$2,924,121,925	\$1,591,547,552
2nd qtr 2003	\$2,915,066,323	\$2,741,087,516	\$2,100,450,246
3rd qtr 2003	\$3,102,915,237	\$2,926,507,123	\$1,688,801,960
4th qtr 2003	\$2,857,844,395	\$2,735,086,984	\$1,653,050,426
1st qtr 2004	\$3,144,326,853	\$3,007,086,941	\$1,804,166,491
2nd qtr 2004	\$2,947,729,931	\$2,792,861,085	\$1,606,658,907
3rd qtr 2004	\$3,119,399,801	\$2,956,845,728	\$1,604,332,880
4th qtr 2004	\$2,900,265,185	\$2,728,013,653	\$1,595,587,508
1st qtr 2005	\$3,103,271,206	\$2,974,668,675	\$1,563,989,740
2nd qtr 2005	\$2,936,532,493	\$2,765,341,841	\$1,884,963,993
3rd qtr 2005	\$3,105,148,346	\$2,989,589,211	\$1,675,759,014
4th qtr 2005	\$2,895,029,366	\$2,718,222,529	\$1,653,167,287
1st qtr 2006	\$3,237,304,011	\$2,994,701,190	\$1,685,075,447
2nd qtr 2006	\$3,010,331,321	\$2,813,716,206	\$1,819,021,713
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,776,833	\$3,087,659,401	\$1,871,143,351
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,388,505,048	\$3,170,232,961	\$1,843,921,414

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	62.9%
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%

Private Passenger Auto (All Voluntary Liability)

There were 78 groups, 174 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2008, as compared to 73 groups, 161 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	State Farm IL	20.43%	\$363,039,490	5.65%	\$1,362,840,971	1.43%	(\$25,188,116)	63.54
2	Allstate Insurance Group	13.60%	\$233,227,934	(0.23%)	\$907,538,510	(1.79%)	\$18,337,771	56.68
3	Zurich Insurance Group	12.52%	\$222,621,890	1.89%	\$835,478,249	0.03%	\$10,259,375	60.80
4	Progressive Group	6.95%	\$124,408,156	(3.44%)	\$463,785,810	(5.93%)	\$19,013,393	56.80
5	Berkshire Hathaway	6.51%	\$121,258,654	12.13%	\$434,507,353	11.79%	(\$2,925,528)	60.90
6	United Services Automobile Assn. Group	5.60%	\$102,069,091	8.94%	\$373,346,061	3.83%	(\$12,635,809)	65.80
7	Old American County Mutual Fire Ins. Co.	4.07%	\$71,965,845	0.61%	\$271,450,559	(2.81%)	\$11,841,925	57.23
8	Nationwide Corp.	3.12%	\$53,993,978	(2.90%)	\$207,921,872	(1.67%)	\$4,230,196	59.58
9	Southern Farm Bureau Casualty	3.00%	\$49,559,051	(3.75%)	\$200,457,957	0.09%	\$5,281,320	73.18
10	Home State Insurance Group	2.50%	\$46,268,962	(1.72%)	\$166,536,354	(6.35%)	\$84,380	56.22
11	Loya Group	2.43%	\$40,825,841	(1.57%)	\$162,064,640	5.06%	\$550,604	55.25
12	Titus Group	2.40%	\$44,843,685	10.45%	\$160,076,234	11.15%	\$14,813,322	49.23
13	Safeco Insurance Group	1.56%	\$25,557,417	(0.93%)	\$104,236,547	2.28%	(\$2,863,817)	63.26
14	Delek Group	1.52%	\$25,041,372	8.82%	\$101,408,375	12.06%	+	58.29
15	Liberty Mutual Group	1.50%	\$25,087,249	19.67%	\$100,143,139	14.82%	\$457,178	60.77
16	Unitrin Group	1.38%	\$24,434,523	(5.83%)	\$92,221,059	(8.40%)	(\$2,579,953)	61.74
17	American International Group	1.24%	\$24,635,543	25.94%	\$82,690,033	59.09%	\$584,325	61.41
18	Auto Club Enterprises Insurance Group	0.83%	\$14,706,866	13.09%	\$55,485,415	9.73%	(\$3,529,321)	59.22
19	Metropolitan Group	0.70%	\$12,871,941	18.21%	\$46,377,497	19.91%	\$1,115,727	47.67
20	Mercury General Group	0.64%	\$10,898,223	(12.34%)	\$42,675,352	(14.17%)	\$642,215	58.06
21	Germania Insurance Group	0.57%	\$10,206,981	23.01%	\$38,183,421	17.06%	(\$178,534)	51.75
22	Amica Mutual Group	0.55%	\$9,124,138	9.71%	\$36,815,191	8.63%	(\$4,318,277)	59.36
23	Sentry Insurance Group	0.55%	\$9,827,566	(0.67%)	\$36,800,978	(5.56%)	(\$666,051)	60.00
24	Travelers Group	0.49%	\$8,221,216	(20.04%)	\$32,891,922	(19.80%)	(\$3,226,720)	67.75
25	American Century Casualty Company	0.48%	\$10,298,958	47.14%	\$31,976,289	35.76%	\$533,616	34.82
Top 25 Groups Total		95.14%	\$1,684,994,570	3.39%	\$6,347,909,788	1.52%	\$29,633,221	60.14
Total Market		100.00%	\$1,787,762,733	5.46%	\$6,672,279,008	2.58%	\$35,979,423	59.48

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$1,732,440,153	\$1,649,198,567	\$923,103,710
2nd qtr 2003	\$1,635,077,300	\$1,545,253,717	\$940,713,777
3rd qtr 2003	\$1,745,031,420	\$1,646,201,715	\$950,369,572
4th qtr 2003	\$1,603,435,598	\$1,540,237,588	\$953,648,586
1st qtr 2004	\$1,778,736,180	\$1,694,026,366	\$1,170,500,420
2nd qtr 2004	\$1,657,819,149	\$1,568,037,833	\$927,789,409
3rd qtr 2004	\$1,751,591,077	\$1,657,373,307	\$934,579,333
4th qtr 2004	\$1,645,319,107	\$1,553,468,955	\$951,410,649
1st qtr 2005	\$1,766,455,541	\$1,686,982,703	\$923,428,190
2nd qtr 2005	\$1,638,765,846	\$1,563,745,477	\$1,124,509,875
3rd qtr 2005	\$1,747,242,711	\$1,656,707,946	\$978,989,204
4th qtr 2005	\$1,636,150,324	\$1,524,298,123	\$936,367,719
1st qtr 2006	\$1,851,687,384	\$1,684,045,515	\$975,584,216
2nd qtr 2006	\$1,691,843,890	\$1,574,483,210	\$963,181,981
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569

Private Passenger Auto (All Assigned Risk)

There were 14 groups, 14 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2008, as compared to 14 groups, 16 companies, in the first quarter of 2007.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	White Mountains Group	28.01%	\$488,830	(23.62%)	\$1,990,868	1.93%	(\$151,170)	58.28
2	State Farm IL	23.29%	\$530,958	(13.05%)	\$1,655,484	(35.93%)	(\$555,998)	67.90
3	Allstate Insurance Group	10.76%	\$174,215	(50.20%)	\$764,571	(37.72%)	\$54,619	99.82
4	Zurich Insurance Group	9.59%	\$179,935	(57.11%)	\$681,441	(39.17%)	\$195,498	91.64
5	Southern Farm Bureau Casualty	5.55%	\$92,459	(31.66%)	\$394,360	(26.71%)	\$30,440	39.51
6	Kingsway Group	4.99%	\$107,422	(49.80%)	\$354,669	3.77%	(\$44,742)	2.01
7	Berkshire Hathaway	4.63%	\$142,001	53.59%	\$329,249	(26.57%)	+	12.86
8	Austin Indemnity Lloyds Ins. Company	3.45%	\$245,013	*	\$245,013	*	\$26,757	72.34
9	Nationwide Corp.	3.04%	\$56,530	(31.46%)	\$215,755	(31.58%)	\$43,375	24.96
10	American Financial Group	2.18%	\$0	*	\$154,759	*	+	*
11	American International Group	1.54%	(\$2,495)	53.00%	\$109,577	(75.20%)	(\$377,185)	**
12	Mercury General Group	1.19%	\$13,323	(58.42%)	\$84,610	(20.53%)	(\$5,095)	70.67
13	Liberty Mutual Group	1.05%	\$20,387	(54.27%)	\$74,886	(48.18%)	\$623,740	139.68
14	Travelers Group	0.70%	\$7,307	(54.18%)	\$49,615	(58.54%)	(\$841,065)	349.54
15	Imperial Fire and Casualty Ins. Company	0.03%	\$1,576	*	\$2,288	*	+	35.09

Top Groups Total	100.00%	\$2,057,461	(21.82%)	\$7,107,145	(23.91%)	(\$1,000,826)	65.19
Total Market	100.00%	\$2,057,461	(21.18%)	\$7,107,145	(25.13%)	(\$1,024,160)	68.65

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$13,148,833	\$10,175,717	\$6,004,175
2nd qtr 2003	\$14,141,151	\$9,966,442	\$6,883,312
3rd qtr 2003	\$13,653,011	\$9,654,128	\$6,988,022
4th qtr 2003	\$12,533,193	\$8,767,404	\$6,105,485
1st qtr 2004	\$14,161,892	\$9,411,287	\$5,871,602
2nd qtr 2004	\$10,987,812	\$6,444,568	\$5,541,173
3rd qtr 2004	\$9,995,822	\$5,583,538	\$6,672,840
4th qtr 2004	\$7,198,957	\$4,860,681	\$4,665,648
1st qtr 2005	\$8,862,413	\$5,933,005	\$4,635,125
2nd qtr 2005	\$6,826,404	\$3,728,229	\$2,971,067
3rd qtr 2005	\$6,106,080	\$3,497,978	\$3,717,430
4th qtr 2005	\$5,558,905	\$2,991,348	\$3,120,298
1st qtr 2006	\$5,259,122	\$3,849,816	\$3,109,521
2nd qtr 2006	\$3,881,898	\$2,509,235	\$2,414,931
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,517,631
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,887,998
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,589,771
3rd qtr 2007	\$2,790,746	\$1,934,957	\$1,614,113
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$3,061,600	\$2,057,461	\$1,412,406

Private Passenger Auto (All Physical Damage)

There were 75 groups, 171 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2008, as compared to 72 groups, 163 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	State Farm IL	20.25%	\$278,796,601	(4.68%)	\$1,069,467,649	(5.82%)	(\$367,089)	64.90
2	Allstate Insurance Group	14.41%	\$193,499,243	(0.98%)	\$760,987,114	(0.33%)	\$23,690,548	48.67
3	Zurich Insurance Group	13.15%	\$184,237,289	12.94%	\$694,257,934	9.63%	\$3,122,806	55.61
4	Progressive Group	7.99%	\$113,051,892	(0.17%)	\$422,222,890	(2.15%)	\$24,547,251	52.37
5	Berkshire Hathaway	6.60%	\$97,592,616	12.08%	\$348,628,947	11.88%	+	51.78
6	United Services Automobile Assn. Group	4.70%	\$40,504,591	(42.93%)	\$248,306,336	(8.69%)	(\$2,231,948)	84.79
7	Southern Farm Bureau Casualty	3.32%	\$43,940,121	(7.88%)	\$175,162,792	(4.79%)	\$5,056,893	63.44
8	Nationwide Corp.	3.12%	\$44,614,325	4.25%	\$164,593,713	(1.51%)	\$6,230,504	54.51
9	Old American County Mutual Fire Ins. Co.	3.00%	\$44,345,819	3.36%	\$158,497,314	5.96%	\$6,664,680	47.24
10	Titus Group	2.90%	\$42,759,572	14.42%	\$153,280,468	9.50%	\$6,690,409	50.21
11	Home State Insurance Group	2.43%	\$35,156,844	(1.26%)	\$128,473,567	(2.30%)	\$64,115	53.96
12	Safeco Insurance Group	1.78%	\$23,292,156	(1.62%)	\$93,987,969	7.99%	\$3,710,383	50.85
13	Liberty Mutual Group	1.56%	\$20,705,649	21.50%	\$82,474,637	18.77%	\$2,654,542	62.62
14	Loya Group	1.44%	\$19,018,934	(1.62%)	\$76,263,313	12.81%	(\$1,330,812)	61.11
15	Delek Group	1.37%	\$18,238,575	13.28%	\$72,260,570	15.97%	+	60.12
16	Unitrin Group	1.35%	\$18,808,979	(8.48%)	\$71,403,268	(8.97%)	(\$1,800,587)	56.51
17	American International Group	1.19%	\$18,765,884	178.88%	\$62,907,837	56.19%	\$2,692,504	56.61
18	Auto Club Enterprises Insurance Group	1.00%	\$14,063,623	18.74%	\$52,707,142	15.14%	(\$2,176,169)	65.48
19	Metropolitan Group	0.69%	\$10,493,270	25.39%	\$36,614,034	23.98%	\$43,538	55.87
20	Germania Insurance Group	0.69%	\$9,886,986	27.73%	\$36,594,674	22.38%	\$1,417,054	43.11
21	Mercury General Group	0.65%	\$8,848,255	(8.35%)	\$34,077,863	(12.18%)	\$148,328	58.26
22	Travelers Group	0.48%	\$6,230,622	(18.64%)	\$25,267,288	(17.05%)	(\$2,152,218)	49.73
23	Infinity Property & Casualty Ins. Group	0.47%	\$7,643,253	33.57%	\$24,560,245	23.48%	\$582,814	48.73
24	Amica Mutual Group	0.44%	\$5,843,188	11.65%	\$23,275,011	10.95%	(\$597,256)	69.10
25	Sentry Insurance Group	0.37%	\$5,248,667	6.75%	\$19,506,225	5.24%	(\$272,637)	37.22
Top 25 Groups Total		95.35%	\$1,305,586,954	3.39%	\$5,035,778,800	1.56%	\$76,387,653	56.77
Total Market		100.00%	\$1,380,412,768	5.67%	\$5,281,445,363	2.95%	\$82,631,458	56.21

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$1,328,721,640	\$1,264,747,641	\$662,439,667
2nd qtr 2003	\$1,265,847,872	\$1,185,867,357	\$1,152,853,157
3rd qtr 2003	\$1,344,230,806	\$1,270,651,280	\$731,444,366
4th qtr 2003	\$1,241,875,604	\$1,186,081,992	\$693,296,355
1st qtr 2004	\$1,351,428,781	\$1,303,649,288	\$627,794,469
2nd qtr 2004	\$1,278,922,970	\$1,218,378,684	\$673,328,325
3rd qtr 2004	\$1,357,812,902	\$1,293,888,883	\$663,080,707
4th qtr 2004	\$1,247,747,121	\$1,169,684,017	\$639,511,211
1st qtr 2005	\$1,327,953,252	\$1,281,752,967	\$635,926,425
2nd qtr 2005	\$1,290,940,243	\$1,197,868,135	\$757,483,051
3rd qtr 2005	\$1,351,799,555	\$1,329,383,287	\$693,052,380
4th qtr 2005	\$1,253,320,137	\$1,190,933,058	\$713,679,270
1st qtr 2006	\$1,380,357,505	\$1,306,805,859	\$706,381,710
2nd qtr 2006	\$1,314,605,533	\$1,236,723,761	\$853,424,801
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,479,173,245	\$1,380,412,768	\$776,887,439

Homeowners Multiple Peril (All Companies)

There were 63 groups, 105 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the first quarter of 2008, as compared to 63 groups, 97 companies, in the first quarter of 2007.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the first quarter of 2008 to premiums on policies written in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	State Farm IL	28.42%	\$317,908,049	3.44%	\$1,449,133,589	5.07%	\$90,214,039	41.89
2	Allstate Insurance Group	14.83%	\$161,620,817	(0.80%)	\$755,903,565	(3.94%)	\$65,018,656	37.96
3	Zurich Insurance Group	13.30%	\$150,333,704	8.52%	\$678,189,812	10.47%	\$30,384,526	40.91
4	United Services Automobile Assn. Group	7.76%	\$83,694,943	4.91%	\$395,639,328	6.69%	\$22,840,296	47.68
5	Travelers Group	5.43%	\$61,338,849	(3.17%)	\$276,864,644	(1.64%)	(\$2,074,576)	36.95
6	Nationwide Corp.	4.20%	\$45,234,143	5.19%	\$214,165,802	7.86%	\$12,052,784	43.28
7	Texas Farm Bureau Mutual	2.74%	\$34,365,231	2.82%	\$139,912,864	5.54%	\$9,045,902	45.98
8	Chubb & Son Inc.	2.28%	\$24,496,762	(4.10%)	\$116,062,070	0.14%	\$12,675,892	29.14
9	Liberty Mutual Group	2.08%	\$23,194,580	12.51%	\$105,903,940	12.92%	\$11,029,498	34.69
10	Delek Group	1.96%	\$17,300,531	36.25%	\$99,779,573	36.93%	(\$48,209)	46.91
11	Hartford Fire & Casualty Group	1.84%	\$19,750,836	8.74%	\$93,604,984	14.29%	\$6,949,260	42.21
12	Safeco Insurance Group	1.81%	\$17,308,915	20.67%	\$92,481,692	36.51%	\$4,544,642	41.21
13	Texas Fair Plan Association	1.11%	\$12,360,098	(14.65%)	\$56,669,255	7.42%	\$15,136,099	30.28
14	ARX Holding Corp. Group	0.98%	\$11,960,386	16.85%	\$50,133,171	(0.00%)	\$11,320,446	24.22
15	NLASCO	0.97%	\$11,838,309	(5.71%)	\$49,268,301	(1.86%)	\$4,934,839	24.29
16	Amica Mutual Group	0.86%	\$8,912,483	(2.69%)	\$43,975,136	(2.54%)	\$2,108,308	39.08
17	Auto Club Enterprises Insurane Group	0.82%	\$9,487,608	9.66%	\$41,809,380	10.74%	\$3,156,228	29.50
18	Cypress Holdings Group	0.71%	\$7,945,824	(0.82%)	\$36,340,176	1.23%	\$2,656,227	31.41
19	Unitrin Group	0.62%	\$6,903,622	(9.09%)	\$31,685,075	(7.67%)	\$288,526	43.15
20	State National Group	0.62%	\$4,808,654	28.07%	\$31,453,001	5.89%	\$4,008,776	25.33
21	Metropolitan Group	0.60%	\$6,239,522	11.58%	\$30,741,896	17.43%	\$1,273,191	43.99
22	Allianz Insurance Group	0.52%	\$5,574,516	8.52%	\$26,739,001	5.81%	\$3,817,104	27.38
23	American National Financial Group	0.49%	\$5,106,464	(10.51%)	\$24,999,267	(10.56%)	\$2,237,107	39.06
24	American International Group	0.40%	\$6,179,219	65.18%	\$20,315,373	43.71%	(\$632,617)	29.31
25	Balboa Insurance Group	0.38%	\$5,065,437	122.96%	\$19,403,794	50.36%	\$2,056,089	27.62
Top 25 Groups Total		95.74%	\$1,058,929,502	4.16%	\$4,881,174,689	5.24%	\$314,993,033	40.11
Total Market		100.00%	\$1,106,093,505	4.42%	\$5,098,327,328	5.20%	\$324,518,614	40.23

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$1,076,518,514	\$955,798,410	\$592,842,440
2nd qtr 2003	\$1,394,667,461	\$1,234,667,479	\$1,265,565,377
3rd qtr 2003	\$1,363,295,561	\$1,229,850,588	\$656,718,201
4th qtr 2003	\$1,127,403,509	\$992,576,934	\$417,580,410
1st qtr 2004	\$1,054,104,798	\$957,201,670	\$342,798,690
2nd qtr 2004	\$1,321,221,143	\$1,211,261,069	\$404,637,138
3rd qtr 2004	\$1,353,624,923	\$1,223,961,659	\$429,572,002
4th qtr 2004	\$1,148,310,976	\$1,062,604,303	\$284,080,246
1st qtr 2005	\$1,080,593,528	\$999,413,785	\$279,275,465
2nd qtr 2005	\$1,360,884,551	\$1,253,169,617	\$445,858,432
3rd qtr 2005	\$1,369,785,140	\$1,254,536,726	\$348,938,521
4th qtr 2005	\$1,174,051,166	\$1,084,214,908	\$1,219,355,935
1st qtr 2006	\$1,128,452,630	\$1,007,367,516	\$584,031,392
2nd qtr 2006	\$1,394,547,262	\$1,278,875,097	\$592,083,806
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,181,778,295	\$1,106,093,505	\$648,368,168

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1996	59.4%
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%

Workers' Compensation (All Companies)

There were 88 groups, 229 companies, that had direct written premium for Workers' Compensation in the first quarter of 2008, as compared to 93 groups, 231 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	Texas Mutual Insurance Company	26.12%	\$212,122,819	2.19%	\$756,454,875	2.36%	\$738,989,605	28.65
2	American International Group	11.06%	\$63,107,922	(28.30%)	\$320,454,128	(29.70%)	\$455,834,486	15.17
3	Liberty Mutual Group	9.64%	\$99,934,437	52.21%	\$279,114,563	13.16%	\$246,645,361	22.63
4	ACE Ltd.	8.96%	\$13,280,156	(72.09%)	\$259,581,220	105.78%	\$126,145,827	34.11
5	Zurich Insurance Group	8.33%	\$55,172,447	(9.14%)	\$241,219,861	16.50%	\$207,057,775	32.50
6	Hartford Fire & Casualty Group	6.38%	\$45,973,544	1.88%	\$184,703,153	0.07%	\$184,566,106	24.32
7	Travelers Group	5.97%	\$39,803,772	1.65%	\$172,919,242	11.64%	\$154,889,620	31.54
8	CNA Insurance Group	2.91%	\$20,663,337	1.38%	\$84,201,349	8.50%	\$77,602,531	37.64
9	Chubb & Son Inc.	1.74%	\$13,110,637	(6.27%)	\$50,281,660	(2.09%)	\$51,353,875	23.76
10	Old Republic Group	1.62%	\$9,760,653	(24.75%)	\$46,835,351	(15.49%)	\$55,419,338	47.71
11	Service Life Group	1.55%	\$17,204,051	(2.58%)	\$44,962,183	(0.46%)	\$45,171,626	23.07
12	Amerisure Company	1.55%	\$9,297,647	(2.44%)	\$44,766,629	5.49%	\$42,438,041	32.66
13	Zenith National Insurance Group	1.16%	\$8,255,691	(13.07%)	\$33,711,657	(12.86%)	\$38,687,177	28.49
14	Delek Group	0.95%	\$6,487,634	13.79%	\$27,525,469	47.56%	\$18,653,957	23.92
15	Amcomp Group	0.89%	\$6,790,250	(22.50%)	\$25,693,226	(10.65%)	\$28,755,148	29.28
16	Texas Builders Insurance Company	0.83%	\$18,753,490	929.90%	\$24,034,534	266.68%	\$6,554,575	3.40
17	Atlantic American	0.79%	\$1,154,778	(34.83%)	\$22,957,828	158.13%	\$8,893,773	75.81
18	Sentry Insurance Group	0.75%	\$6,145,081	0.08%	\$21,809,909	12.59%	\$19,371,661	28.50
19	SUA Insurance Company	0.50%	\$2,984,721	206.27%	\$14,353,286	75.94%	\$8,157,988	31.97
20	Seabright Insurance Company	0.48%	\$1,248,878	155.70%	\$13,867,709	98.27%	\$6,994,418	49.20
21	Amerisafe Group	0.43%	\$3,589,667	(16.82%)	\$12,553,658	(36.24%)	\$19,688,496	27.75
22	Fairfax Financial	0.41%	\$1,334,576	(35.44%)	\$11,887,685	(3.96%)	\$12,377,400	174.78
23	Utica National Insurance Group	0.40%	\$3,204,280	11.73%	\$11,572,643	1.34%	\$11,419,153	24.92
24	Federated Mutual Group	0.38%	\$2,371,649	(26.49%)	\$10,941,396	(9.99%)	\$12,155,763	57.30
25	WR Berkley Corp.	0.38%	\$3,238,955	23.08%	\$10,920,191	(1.05%)	\$11,035,969	18.92
Top 25 Groups Total		94.17%	\$664,991,072	(2.01%)	\$2,727,323,405	5.35%	\$2,588,859,669	26.85
Total Market		100.00%	\$710,497,095	(2.70%)	\$2,896,183,742	4.60%	\$2,768,700,180	27.36

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$796,149,213	\$707,747,906	\$316,874,393
2nd qtr 2003	\$706,219,464	\$613,925,986	\$336,901,199
3rd qtr 2003	\$704,043,168	\$609,081,068	\$294,735,473
4th qtr 2003	\$707,896,917	\$660,639,744	\$243,790,651
1st qtr 2004	\$784,464,632	\$760,481,464	\$237,434,415
2nd qtr 2004	\$735,090,648	\$600,764,258	\$250,008,705
3rd qtr 2004	\$660,662,627	\$641,679,414	\$259,068,273
4th qtr 2004	\$677,655,366	\$637,502,857	\$208,172,067
1st qtr 2005	\$715,844,213	\$701,739,909	\$248,862,256
2nd qtr 2005	\$675,246,053	\$622,070,351	\$246,527,826
3rd qtr 2005	\$608,614,039	\$623,825,962	\$244,820,427
4th qtr 2005	\$653,492,954	\$706,051,732	\$213,953,112
1st qtr 2006	\$694,800,854	\$753,124,492	\$254,429,955
2nd qtr 2006	\$694,826,696	\$674,938,563	\$198,140,330
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,767,279	\$710,497,095	\$194,469,635

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	68.5%
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%

Workers' Compensation (Voluntary Market)

There were 88 groups, 229 companies, that had voluntary direct written premium for Workers' Compensation in the first quarter of 2008, as compared to 93 groups, 231 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	Texas Mutual Insurance Company	25.97%	\$210,498,646	2.33%	\$750,660,397	2.40%	\$11,698,409	28.87
2	American International Group	11.09%	\$63,107,922	(28.30%)	\$320,454,128	(29.70%)	\$44,814,527	15.17
3	Liberty Mutual Group	9.66%	\$99,934,437	52.21%	\$279,114,563	13.16%	\$13,645,362	22.63
4	ACE Ltd.	8.98%	\$13,280,156	(72.09%)	\$259,581,220	105.78%	\$9,940,519	34.11
5	Zurich Insurance Group	8.35%	\$55,172,447	(9.14%)	\$241,219,861	16.50%	(\$48,267,046)	32.50
6	Hartford Fire & Casualty Group	6.39%	\$45,973,544	1.88%	\$184,703,153	0.07%	\$40,094,477	24.32
7	Travelers Group	5.98%	\$39,803,772	1.65%	\$172,919,242	11.64%	(\$4,302,862)	31.54
8	CNA Insurance Group	2.91%	\$20,663,337	1.38%	\$84,201,349	8.50%	\$10,362,336	37.64
9	Chubb & Son Inc.	1.74%	\$13,110,637	(6.27%)	\$50,281,660	(2.09%)	(\$675,712)	23.76
10	Old Republic Group	1.62%	\$9,760,653	(24.75%)	\$46,835,351	(15.49%)	\$2,504,828	47.71
11	Service Life Group	1.56%	\$17,204,051	(2.58%)	\$44,962,183	(0.46%)	\$1,367,176	23.07
12	Amerisure Company	1.55%	\$9,297,647	(2.44%)	\$44,766,629	5.49%	\$31,636	32.66
13	Zenith National Insurance Group	1.17%	\$8,255,691	(13.07%)	\$33,711,657	(12.86%)	\$2,046,451	28.49
14	Delek Group	0.95%	\$6,487,634	13.79%	\$27,525,469	47.56%	\$1,363,826	23.92
15	Amcomp Group	0.89%	\$6,790,250	(22.50%)	\$25,693,226	(10.65%)	\$4,764,378	29.28
16	Texas Builders Insurance Company	0.83%	\$18,753,490	929.90%	\$24,034,534	266.68%	(\$102,869)	3.40
17	Atlantic American	0.79%	\$1,154,778	(34.83%)	\$22,957,828	158.13%	\$101,993	75.81
18	Sentry Insurance Group	0.75%	\$6,145,081	0.08%	\$21,809,909	12.59%	(\$4,375,021)	28.50
19	SUA Insurance Company	0.50%	\$2,984,721	206.27%	\$14,353,286	75.94%	\$43,577	31.97
20	Seabright Insurance Company	0.48%	\$1,248,878	155.70%	\$13,867,709	98.27%	\$1,281,529	49.20
21	Amerisafe Group	0.43%	\$3,589,667	(16.82%)	\$12,553,658	(36.24%)	(\$3,031,950)	27.75
22	Fairfax Financial	0.41%	\$1,334,576	(35.44%)	\$11,887,685	(3.96%)	(\$640,363)	174.78
23	Utica National Insurance Group	0.40%	\$3,204,280	11.73%	\$11,572,643	1.34%	\$2,213,623	24.92
24	Federated Mutual	0.38%	\$2,371,649	(26.49%)	\$10,941,396	(9.99%)	\$1,301,305	57.30
25	WR Berkley Corp.	0.38%	\$3,238,955	23.08%	\$10,920,191	(1.05%)	\$1,406,580	18.92
Top 25 Groups Total		94.16%	\$663,366,899	(1.98%)	\$2,721,528,927	5.37%	\$87,586,709	26.91
Total Market		100.00%	\$708,872,922	(2.67%)	\$2,890,389,264	4.62%	\$98,799,774	27.43

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1 st qtr 2003	\$789,303,161	\$702,878,917	\$312,423,735
2nd qtr 2003	\$698,820,581	\$607,330,529	\$332,424,290
3rd qtr 2003	\$697,425,752	\$605,434,822	\$290,359,509
4th qtr 2003	\$703,053,211	\$656,032,121	\$237,963,992
1 st qtr 2004	\$775,143,328	\$751,980,050	\$235,457,643
2nd qtr 2004	\$730,500,348	\$595,579,582	\$246,761,999
3rd qtr 2004	\$657,718,545	\$640,473,143	\$251,277,710
4th qtr 2004	\$674,509,968	\$634,513,919	\$208,914,706
1 st qtr 2005	\$712,653,851	\$699,498,680	\$245,859,536
2nd qtr 2005	\$672,084,966	\$620,520,059	\$245,070,604
3rd qtr 2005	\$606,964,507	\$620,411,714	\$242,926,580
4th qtr 2005	\$651,678,557	\$704,507,634	\$206,376,037
1 st qtr 2006	\$692,527,666	\$750,940,446	\$252,870,063
2nd qtr 2006	\$692,414,073	\$672,738,070	\$196,644,999
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1 st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1 st qtr 2008	\$707,597,037	\$708,872,922	\$193,794,764

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the first quarter of 2008, the START program reported \$5,794,478 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (2.71%) over the same period one year prior. Of this amount \$1,624,173 was written in the first quarter of 2008 which was a (13.20%) decrease from the first quarter of 2007.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$6,846,052	\$4,868,989	\$4,450,658
2nd qtr 2003	\$7,398,883	\$6,595,457	\$4,476,909
3rd qtr 2003	\$6,617,416	\$3,646,246	\$4,375,964
4th qtr 2003	\$4,843,706	\$4,607,623	\$5,826,659
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,976,772
2nd qtr 2004	\$4,590,300	\$5,184,676	\$3,246,706
3rd qtr 2004	\$2,944,082	\$1,206,271	\$7,790,563
4th qtr 2004	\$3,145,398	\$2,988,938	(\$742,639)
1st qtr 2005	\$3,190,362	\$2,241,229	\$3,002,720
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,457,222
3rd qtr 2005	\$1,649,532	\$3,414,248	\$1,893,847
4th qtr 2005	\$1,814,397	\$1,544,098	\$7,577,075
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,559,892
2nd qtr 2006	\$2,412,623	\$2,200,493	\$1,495,331
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$6,846,052	\$4,852,376	\$1,988,494
2nd qtr 2003	\$7,398,883	\$6,594,934	\$1,904,942
3rd qtr 2003	\$6,617,416	\$3,646,246	\$2,186,906
4th qtr 2003	\$4,843,706	\$4,607,100	\$1,625,440
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,856,570
2nd qtr 2004	\$4,590,300	\$5,184,676	\$2,205,266
3rd qtr 2004	\$2,944,082	\$1,206,271	\$2,068,334
4th qtr 2004	\$3,145,398	\$2,988,938	\$1,682,701
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,504,557
3rd qtr 2005	\$1,649,532	\$1,920,420	\$1,356,660
4th qtr 2005	\$1,814,397	\$1,544,098	\$1,253,731
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,092,585
2nd qtr 2006	\$2,412,623	\$2,200,493	\$968,681
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299

Workers' Compensation (Deductible Plans)

There were 88 groups, 229 companies which wrote voluntary policies for Workers' Compensation in the first quarter of 2008, as compared to 93 groups, 231 companies in the first quarter of 2007.

The data contained in the following table represents direct policies written as new or renewal policies in the first quarter of 2008. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or first installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 1st Qtr 2008	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	85	\$525,353	\$494,524	5.87%
Premium of \$10,000 - \$24,999	90	\$1,428,366	\$1,284,476	10.07%
Premium of \$25,000 - \$49,999	59	\$1,933,933	\$1,651,446	14.61%
Premium of \$50,000 - \$74,999	27	\$1,660,625	\$1,399,705	15.71%
Premium of \$75,000 - \$100,000	20	\$1,731,403	\$1,371,973	20.76%
Total Per Accident Plan	281	\$7,279,680	\$6,202,124	14.80%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	17	\$124,725	\$105,929	15.07%
Premium of \$10,000 - \$24,999	27	\$417,073	\$362,744	13.03%
Premium of \$25,000 - \$49,999	15	\$557,404	\$455,315	18.32%
Premium of \$50,000 - \$74,999	7	\$401,469	\$309,630	22.88%
Premium of \$75,000 - \$100,000	6	\$626,422	\$471,195	24.78%
Total Aggregate Plan	72	\$2,127,093	\$1,704,813	19.85%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	10	\$67,974	\$45,340	33.30%
Premium of \$10,000 - \$24,999	7	\$105,255	\$88,847	15.59%
Premium of \$25,000 - \$49,999	12	\$390,656	\$272,394	30.27%
Premium of \$50,000 - \$74,999	2	\$123,612	\$92,491	25.18%
Premium of \$75,000 - \$100,000	2	\$225,611	\$15,420	93.17%
Total Combination Plan	33	\$913,108	\$514,492	43.65%
Negotiated Deductible Plan				
Premium Up To \$100,000	1,039	\$19,000,094	\$5,445,192	71.34%
Premium of \$100,001 - \$150,000	81	\$9,794,199	\$2,931,795	70.07%
Premium of \$150,001 - \$250,000	107	\$21,065,328	\$6,351,484	69.85%
Premium of \$250,001 - \$350,000	74	\$22,290,492	\$5,935,507	73.37%
Premium of \$350,001 - \$500,000	80	\$33,513,884	\$7,085,898	78.86%
Premium of \$500,001 - \$750,000	63	\$38,320,855	\$6,518,729	82.99%
Premium of \$750,001 - \$1,000,000	30	\$25,757,749	\$3,333,872	87.06%
Premium of \$1,000,001 - \$2,500,000	77	\$124,913,898	\$22,337,741	82.12%
Premium of \$2,500,001 - \$5,000,000	19	\$58,354,578	\$10,806,738	81.48%
Premium of \$5,000,001 and above	7	\$46,173,242	\$7,509,750	83.74%
Total Negotiated Plan	1,577	\$399,184,319	\$78,256,706	80.40%
No Deductible Plan				
Premium Less Than \$5,000	26,528	\$43,533,839	\$43,533,839	0.00%
Premium of \$5,000 - \$9,999	5,932	\$42,042,753	\$42,042,753	0.00%
Premium of \$10,000 - \$24,999	4,919	\$77,621,613	\$77,621,613	0.00%
Premium of \$25,000 - \$49,999	2,060	\$71,765,756	\$71,765,756	0.00%
Premium of \$50,000 - \$74,999	714	\$43,922,898	\$43,922,898	0.00%
Premium of \$75,000 - \$100,000	409	\$35,419,418	\$35,419,418	0.00%
Premium Greater Than \$100,000	889	\$306,612,625	\$306,612,625	0.00%
Total No Deductible Plan	41,451	\$620,918,902	\$620,918,902	0.00%
TOTAL	43,414	\$1,030,423,102	\$707,597,037	31.33%

Boiler & Machinery

There were 39 groups, 96 companies, that had direct written premium for Boiler & Machinery in the first quarter of 2008, as compared to 39 groups, 94 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	FM Global Group	35.84%	\$7,682,502	50.12%	\$32,538,353	26.24%	\$5,587,648	26.75
2	American International Group	17.04%	\$1,884,475	(36.26%)	\$15,464,874	20.23%	\$780,543	145.98
3	Travelers Group	11.58%	\$2,151,721	(7.18%)	\$10,512,804	1.42%	(\$1,140,044)	31.73
4	Zurich Insurance Group	8.71%	\$1,619,374	(14.74%)	\$7,909,427	4.40%	(\$648,890)	2.67
5	Chubb & Son Inc.	6.39%	\$1,371,794	8.60%	\$5,800,730	(9.54%)	\$612,995	12.09
6	Liberty Mutual Group	4.91%	\$1,167,012	62.76%	\$4,459,831	(3.52%)	\$1,044,116	**
7	CNA Insurance Group	3.30%	\$820,376	(15.81%)	\$2,993,317	(26.57%)	\$943,309	25.22
8	Allianz Insurance Group	1.84%	\$429,433	(19.36%)	\$1,666,812	11.44%	\$11,643	**
9	Central Mutual Insurance Company of Ohio	1.46%	\$422,759	47.80%	\$1,321,013	17.74%	(\$73,919)	**
10	Nationwide Corp.	1.39%	\$329,026	23.41%	\$1,261,123	34.00%	\$53,368	34.16
11	X L America	1.23%	\$106,658	(94.21%)	\$1,118,059	(35.54%)	\$14,903	**
12	Federated Mutual Group	0.86%	\$192,246	(11.82%)	\$781,988	(5.15%)	\$78,692	5.46
13	American Financial Group	0.71%	\$253,114	(15.45%)	\$640,262	24.96%	\$146,340	(21.68)
14	Millea Holdings Inc	0.62%	\$162,423	56.85%	\$563,745	23.19%	\$30,407	**
15	EMC Insurance Company	0.62%	\$145,835	0.13%	\$562,276	5.02%	\$81,555	61.49
16	Triangle Insurance Company Inc.	0.51%	\$18,148	144.25%	\$461,179	14.59%	\$29,207	**
17	United Fire & Casualty Group	0.48%	\$147,475	143.03%	\$436,355	61.33%	\$97,516	4.08
18	Beazley Insurance Company, Inc.	0.45%	\$32,700	*	\$408,966	*	\$5,225	**
19	Safeco Insurance Group	0.27%	\$76,247	47.57%	\$242,605	51.57%	+	**
20	Allstate Insurance Group	0.26%	\$52,762	(26.18%)	\$233,374	(18.65%)	\$34,469	**
21	Swiss Re Group	0.22%	\$0	(100.00%)	\$201,922	(71.52%)	+	**
22	AXIS Capital Group	0.22%	\$72,667	818.79%	\$200,568	10.18%	\$72,667	**
23	Hartford Fire & Casualty Group	0.21%	\$28,500	(6.60%)	\$189,119	13.46%	\$39,434	**
24	Bancinsure Inc.	0.18%	\$62,819	9.95%	\$158,891	8.86%	\$23,871	**
25	Lumbermen's Underwriting Alliance	0.14%	\$9,131	(14.50%)	\$123,883	2.07%	\$27,988	**
Top 25 Groups Total		99.42%	\$19,239,197	(1.16%)	\$90,251,476	10.39%	\$7,853,043	32.67
Total Market		100.00%	\$19,396,137	(0.93%)	\$90,779,349	10.36%	\$7,817,620	32.40

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$17,637,255	\$19,160,434	\$2,609,649
2nd qtr 2003	\$18,174,135	\$19,667,485	\$2,628,907
3rd qtr 2003	\$16,781,415	\$18,589,775	\$21,170,824
4th qtr 2003	\$16,973,598	\$18,739,582	\$4,007,116
1st qtr 2004	\$15,243,995	\$16,259,983	\$1,988,536
2nd qtr 2004	\$15,247,946	\$16,327,909	\$17,676,387
3rd qtr 2004	\$16,318,317	\$19,417,778	\$4,121,378
4th qtr 2004	\$17,604,771	\$14,452,601	\$15,415,284
1st qtr 2005	\$14,222,180	\$15,291,463	\$1,454,857
2nd qtr 2005	\$14,320,385	\$16,667,555	\$4,596,582
3rd qtr 2005	\$15,899,068	\$20,779,919	\$1,553,656
4th qtr 2005	\$14,395,254	\$18,108,727	\$2,876,379
1st qtr 2006	\$14,240,688	\$16,389,717	\$2,942,034
2nd qtr 2006	\$15,116,521	\$18,416,711	\$2,632,101
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,792,158	\$19,396,137	\$6,285,045

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	71.1%
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%

Commercial Crime

There were 32 groups, 73 companies, that had direct written premium for Commercial Crime in the first quarter of 2008, as compared to 32 groups, 69 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	Travelers Group	20.86%	\$448,027	3.52%	\$1,883,266	9.51%	(\$205,775)	6.76
2	Zurich Insurance Group	18.46%	\$776,145	726.40%	\$1,666,212	94.16%	\$270,275	55.38
3	Chubb & Son Inc.	16.44%	\$297,813	(7.74%)	\$1,484,471	(5.63%)	\$288,592	**
4	American International Group	11.24%	\$404,376	157.49%	\$1,014,380	11.76%	(\$173,468)	**
5	Hartford Fire & Casualty Group	9.05%	\$175,901	22.26%	\$817,023	(4.33%)	\$327,020	**
6	CNA Insurance Group	8.12%	\$241,150	(10.91%)	\$732,851	(4.09%)	\$29,210	5.00
7	ACE Ltd.	6.63%	\$14,896	(2.45%)	\$598,589	549.99%	\$8,247	**
8	Nationwide Corp.	3.08%	\$62,302	151.95%	\$278,350	71.96%	\$46,079	**
9	Sentry Insurance Group	1.23%	\$34,563	17.73%	\$111,029	15.36%	\$29,234	**
10	Federated Mutual	0.86%	\$20,424	9.99%	\$77,288	(5.74%)	\$7,283	**
11	United Fire & Casualty Group	0.75%	\$12,518	70.71%	\$68,107	(19.64%)	\$17,430	389.84
12	American Financial Group	0.62%	\$13,889	(16.63%)	\$55,684	22.63%	\$6,371	**
13	Liberty Mutual Group	0.56%	\$14,926	(35.26%)	\$50,580	9.26%	\$5,559	1.22
14	XL America	0.55%	\$12,983	140.78%	\$49,938	(0.05%)	\$658	**
15	IAT Reinsurance Company Group	0.27%	\$9,471	38.51%	\$23,939	(9.03%)	\$7,580	3.74
16	Allstate Insurance Group	0.25%	\$5,288	(33.63%)	\$22,371	(36.01%)	\$4,158	**
17	Motorists Mutual	0.14%	\$374	*	\$12,349	59.08%	\$3,110	**
18	EMC Insurance Company	0.13%	\$2,912	41.22%	\$12,070	(15.61%)	\$2,740	16.90
19	North Pointe Holdings Corp. Group	0.12%	\$5,363	(42.59%)	\$10,885	(9.56%)	(\$1,295)	**
20	The Hanover Insurance Group	0.11%	\$1,182	*	\$9,637	622.41%	(\$13)	**
21	Philadelphia Consolidated Holding Group	0.10%	\$1,878	341.88%	\$8,970	202.84%	\$1,605	**
22	Safeco Insurance Group	0.10%	\$3,409	25.61%	\$8,954	(24.91%)	\$1,435	**
23	Daimlerchrysler Insurance Company	0.06%	\$0	*	\$5,286	48.07%	+	**
24	WR Berkley Corp.	0.06%	\$248	(44.89%)	\$5,162	(25.30%)	\$753	**
25	Central Mutual Insurance Company of Ohio	0.06%	\$2,492	(81.57%)	\$5,133	(65.99%)	\$1,066	**

Top 25 Groups Total	99.84%	\$2,562,530	59.68%	\$9,012,524	20.61%	\$677,854	20.34
Total Market	100.00%	\$2,568,248	57.69%	\$9,027,035	20.19%	\$682,605	20.23

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
1st qtr 2003	\$1,428,028	\$1,478,357	\$220,185
2nd qtr 2003	\$1,811,097	\$1,968,234	\$77,561
3rd qtr 2003	\$1,455,764	\$1,970,424	\$201,681
4th qtr 2003	\$1,485,574	\$1,867,930	\$424,135
1st qtr 2004	\$3,342,749	\$1,749,368	\$376,949
2nd qtr 2004	\$1,898,917	\$2,170,364	\$48,845
3rd qtr 2004	\$1,415,602	\$2,690,230	\$368,517
4th qtr 2004	\$1,836,630	\$2,046,419	\$15,145
1st qtr 2005	\$1,442,287	\$1,808,358	\$866,393
2nd qtr 2005	\$1,853,047	\$1,575,124	\$92,132
3rd qtr 2005	\$1,338,039	\$1,915,433	\$1,290,472
4th qtr 2005	\$1,468,162	\$1,793,090	\$364,705
1st qtr 2006	\$1,510,779	\$1,783,082	\$145,432
2nd qtr 2006	\$1,871,268	\$2,219,675	\$176,223
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,628,636	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,662	\$2,568,248	\$519,562

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	19.4%
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%

Commercial Glass

There were 3 groups, 4 companies, that had direct written premium for Commercial Glass in the first quarter of 2008, as compared to 5 groups, 6 companies, in the first quarter of 2007.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	Liberty Mutual Group	70.44%	\$0	(100.00%)	\$9,109	(8.09%)	\$0	**
2	Federated Mutual Group	18.35%	\$972	1.67%	\$2,373	(61.98%)	\$835	**
3	State Farm IL	11.21%	\$124	0.00%	\$1,450	0.00%	\$58	**
4	Zurich Insurance Group	0.00%	\$3,312	512.97%	(\$14,440)	(840.89%)	+	**

Top 25 Groups Total	100.00%	\$4,408	(49.89%)	(\$1,508)	(26.54%)	\$893	0.00
Total Market	100.00%	\$4,408	(49.89%)	(\$1,508)	(26.54%)	\$893	0.00

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$100,052	\$65,760	\$8,488
2nd qtr 2003	\$81,840	\$62,094	\$13,141
3rd qtr 2003	\$76,628	\$50,084	\$14,061
4th qtr 2003	\$110,583	\$55,552	\$7,445
1st qtr 2004	\$97,082	\$52,661	\$20,377
2nd qtr 2004	\$523,945	\$478,848	\$4,143
3rd qtr 2004	\$81,140	\$41,301	\$3,214
4th qtr 2004	\$81,385	\$32,903	\$6,261
1st qtr 2005	\$70,950	\$31,593	\$2,910
2nd qtr 2005	\$21,527	\$29,140	\$1,326
3rd qtr 2005	\$11,819	\$16,019	(\$1,360)
4th qtr 2005	\$18,836	\$14,753	\$1,334
1st qtr 2006	\$29,364	\$19,549	\$349
2nd qtr 2006	\$19,311	\$11,128	\$330
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	23.7%
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 32 groups, 38 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the first quarter of 2008, as compared to 32 groups, 40 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	American Physicians Ins. Exchange	24.96%	\$14,105,819	(8.79%)	\$63,438,995	1.02%	\$7,239,260	84.35
2	Berkshire Hathaway	23.38%	\$13,118,314	(10.07%)	\$59,428,639	(12.75%)	(\$1,591,504)	35.01
3	Advocate, MD Ins. Of The Southwest Inc.	8.72%	\$3,353,988	1.53%	\$22,155,905	1.09%	\$1,908,809	23.90
4	Texas Medical Liability Underwriting Assoc.	6.47%	\$4,778,884	(1.94%)	\$16,444,387	(17.94%)	\$226,760	27.20
5	Doctors Company Group	6.22%	\$5,630,939	(12.08%)	\$15,823,188	(2.42%)	\$507,752	**
6	CNA Insurance Group	2.96%	\$2,075,517	3.27%	\$7,521,636	25.54%	(\$1,063,133)	15.19
7	Allianz Insurance Group	2.74%	\$1,366,276	(7.77%)	\$6,964,445	5.88%	(\$1,525,273)	35.72
8	Preferred Professional Insurance Company	2.29%	\$2,545,211	(7.67%)	\$5,823,795	(12.89%)	\$133,136	26.17
9	Health Care Indemnity Inc.	2.26%	\$3,299,999	(65.57%)	\$5,737,559	(58.86%)	\$1,959,952	128.67
10	American International Group	2.02%	\$1,062,040	1.57%	\$5,139,202	(9.45%)	\$524,243	24.37
11	PICA Group	1.99%	\$1,233,671	(8.55%)	\$5,059,118	(9.41%)	\$1,035,479	37.68
12	Texas Hospital Insurance Exchange	1.94%	\$1,008,209	(10.83%)	\$4,942,242	(35.56%)	(\$59,519)	11.72
13	NCMIC Group	1.77%	\$1,375,689	(1.26%)	\$4,488,808	2.98%	(\$522,155)	420.77
14	Texas Medical Liability Underwriting Assoc.	1.72%	\$1,231,993	0.90%	\$4,366,106	(5.61%)	\$455,916	2.65
15	National Group	1.61%	\$557,603	10.69%	\$4,088,233	11.61%	(\$49,376)	23.99
16	Medicus Insurance Company	1.43%	\$1,224,927	37.47%	\$3,636,075	308.06%	(\$91,862)	**
17	ProAssurance Corp. Group	1.20%	\$617,108	739.93%	\$3,046,000	(43.88%)	(\$49,313)	0.72
18	ACE Ltd.	1.10%	\$688,947	(4.59%)	\$2,783,959	(7.43%)	\$282,674	42.82
19	Everest Reinsurance Holding Inc.	1.07%	\$9,171	(99.58%)	\$2,716,540	(66.78%)	\$112,382	**
20	FPIC Insurance Group Inc.	0.87%	\$415,661	(10.26%)	\$2,206,492	(2.91%)	\$140,684	12.03
21	Munich American Holding Corp.	0.72%	\$509,254	74.65%	\$1,818,187	12.46%	\$2,373,077	1.00
22	Alleghany Group	0.70%	\$468,098	(1.87%)	\$1,782,312	(29.40%)	\$64,663	5.34
23	Medical Liability InS. Company of America	0.61%	\$231,948	(36.68%)	\$1,542,852	(38.62%)	(\$107,516)	86.23
24	Fairfax Financial	0.47%	\$0	*	\$1,195,306	*	(\$75,287)	**
25	Zurich Insurance Group	0.29%	\$186,194	*	\$736,504	(36.70%)	(\$321,944)	**
Top 25 Groups Total		99.49%	\$61,095,460	(15.82%)	\$252,886,485	(10.15%)	\$11,507,905	51.94
Total Market		100.00%	\$61,352,374	(15.88%)	\$254,190,330	(10.18%)	\$11,152,370	51.99

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$227,003,710	\$244,370,356	\$45,576,971
2nd qtr 2003	\$93,947,674	\$88,666,548	\$55,106,913
3rd qtr 2003	\$126,579,512	\$135,323,248	\$57,388,785
4th qtr 2003	\$71,752,834	\$82,927,387	\$93,075,549
1st qtr 2004	\$193,451,843	\$205,340,648	\$41,830,082
2nd qtr 2004	\$82,158,142	\$72,023,021	\$49,479,085
3rd qtr 2004	\$115,940,146	\$103,495,609	\$64,828,248
4th qtr 2004	\$74,360,976	\$64,923,197	\$72,244,880
1st qtr 2005	\$167,300,880	\$177,538,015	\$42,747,053
2nd qtr 2005	\$67,243,302	\$76,862,860	\$41,556,716
3rd qtr 2005	\$103,894,380	\$106,955,899	\$40,278,667
4th qtr 2005	\$60,662,829	\$69,326,700	\$38,064,317
1st qtr 2006	\$150,569,921	\$151,061,293	\$29,286,855
2nd qtr 2006	\$59,661,846	\$68,936,624	\$34,070,598
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1996	80.1%
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*

*Healthcare Indemnity had approx. (\$81,000,000) of incurred losses reported in their annual statement.

Miscellaneous Professional Liability

There were 34 groups, 66 companies, that had direct written premium for Miscellaneous Professional Liability in the first quarter of 2008, as compared to 31 groups, 63 companies, in the first quarter of 2007.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2008 to direct written premium in the first quarter of 2007 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2008	% Change 1st Quarter 2007 to 2008	4 Quarters Ending 1st Qtr 2008	% Change 4 Qtrs Ending 2007 to 2008	Net Underwriting Profit or Loss 1st Qtr 2008	Loss Ratio 1st Qtr 2008
1	Chubb & Son Inc.	23.61%	\$17,317,547	(6.83%)	\$89,160,853	(3.48%)	(\$1,206,293)	96.46
2	XL America	22.23%	\$19,268,977	20.57%	\$83,965,927	7.99%	\$314,748	16.11
3	Travelers Group	9.62%	\$422,882	(96.04%)	\$36,352,214	(23.56%)	\$1,124,919	**
4	HCC Insurance Holdings Group	8.81%	\$4,425,297	(3.48%)	\$33,293,801	(4.67%)	\$222,024	3.98
5	Hartford Fire & Casualty Group	8.61%	\$3,790,516	(45.23%)	\$32,511,619	(35.23%)	\$227,491	**
6	ACE Ltd.	8.08%	\$6,229,020	(4.96%)	\$30,522,285	13.80%	+	0.60
7	Swiss Re Group	4.09%	\$4,715,985	(12.22%)	\$15,465,688	11.80%	\$15,523,041	12.58
8	American Financial Group	2.48%	\$2,201,568	27.19%	\$9,352,083	440.29%	\$13,142	115.61
9	RLI Insurance Group	2.19%	\$1,646,986	(26.23%)	\$8,263,791	(37.33%)	\$2,077,820	0.15
10	Alleghany Grp	1.33%	\$1,338,130	906.96%	\$5,032,690	*	(\$510,347)	**
11	Allianz Insurance Group	1.27%	\$950,372	17.56%	\$4,805,732	15.51%	\$391,871	12.16
12	CNA Insurance Group	1.00%	\$1,455,968	(3.26%)	\$3,771,696	(17.84%)	+	**
13	Nationwide Corp.	0.98%	\$1,125,952	8.73%	\$3,696,412	(24.32%)	\$668,079	6.39
14	Old Republic Group	0.89%	\$362,810	(49.02%)	\$3,351,778	(17.61%)	\$4,602,259	**
15	Beazley Insurance Company, Inc.	0.86%	\$634,874	643.73%	\$3,259,097	*	\$66,662	**
16	Berkshire Hathaway	0.70%	\$639,865	(0.53%)	\$2,661,764	0.49%	\$367,756	730.29
17	Liberty Mutual Group	0.58%	\$310,566	(21.06%)	\$2,175,926	(14.57%)	\$771,399	192.70
18	Markel Corp. Group	0.44%	\$460,982	(14.67%)	\$1,673,199	(8.17%)	(\$38,974)	28.14
19	Utica National Insurance Group	0.40%	\$447,692	(7.48%)	\$1,525,454	19.08%	\$198,900	**
20	White Mountain Group	0.37%	\$235,411	235.05%	\$1,415,160	*	+	**
21	AETNA	0.30%	\$1,135,683	(0.98%)	\$1,135,683	(0.98%)	\$873,002	23.13
22	United National Group	0.28%	\$157,780	(86.87%)	\$1,053,132	(29.38%)	(\$48,084)	234.50
23	Safeco Insurance Group	0.20%	\$82,903	(47.36%)	\$740,520	111.98%	+	**
24	State National Group	0.16%	\$294,672	(2.33%)	\$601,895	1.09%	\$141,987	**
25	Navigators Group Inc.	0.16%	\$0	*	\$588,220	(30.58%)	+	**
Top 25 Groups Total		99.65%	\$69,652,438	(14.91%)	\$376,376,619	(3.33%)	\$25,781,402	42.19
Total Market		100.00%	\$70,142,638	(14.51%)	\$377,695,944	(3.75%)	\$26,106,037	41.89

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2003	\$65,301,029	\$64,300,341	\$23,052,586
2nd qtr 2003	\$72,527,779	\$84,367,349	\$41,720,752
3rd qtr 2003	\$78,673,242	\$80,572,101	\$73,006,385
4th qtr 2003	\$72,099,487	\$78,115,601	\$15,837,639
1st qtr 2004	\$78,583,973	\$78,663,654	\$19,091,166
2nd qtr 2004	\$79,027,029	\$80,952,491	\$25,411,999
3rd qtr 2004	\$88,221,507	\$84,958,945	\$12,873,254
4th qtr 2004	\$70,978,554	\$75,843,090	\$1,731,964
1st qtr 2005	\$62,933,404	\$65,015,052	\$112,729,581
2nd qtr 2005	\$105,738,944	\$102,001,411	\$29,708,476
3rd qtr 2005	\$109,824,539	\$108,786,798	\$19,339,409
4th qtr 2005	\$92,079,636	\$96,843,121	\$52,554,252
1st qtr 2006	\$70,353,199	\$71,955,149	\$31,408,641
2nd qtr 2006	\$96,823,182	\$97,849,485	\$39,078,539
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the first quarter of 2008 and the first quarter of 2007. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	1ST QUARTER 2008			1ST QUARTER 2007		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	14,153	0.00000%	0	8,303	0.00000%
General Liability - Other	61	240,174	0.02540%	51	223,914	0.02278%
Fire & Allied Lines	10	30,790	0.03248%	14	31,609	0.04429%
Commercial Multiple Peril	39	136,509	0.02857%	34	115,824	0.02935%
Private Passenger Auto+	1,739	6,023,937	0.02887%	1,779	5,637,395	0.03156%
Homeowners	360	1,641,535	0.02193%	440	1,134,598	0.03878%
Workers' Compensation++	966	43,430	2.22427%	468	42,526	1.10050%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	1	13,968	0.00716%	0	8,493	0.00000%
Misc. Professional Liability	5	6,617	0.07556%	0	5,622	0.00000%

+ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

++ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the first quarter of 2008) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
FIRST QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2008 Policies Written Rank	Group Name	1ST QUARTER 2008			1ST QUARTER 2007		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
7	Old American County Mutual Fire Ins. Co.	259	198,091	0.13075%	259	261,692	0.09897%
14	Loya Group	88	93,507	0.09411%	88	98,250	0.08957%
22	Auto Club Enterprises Insurance Group	31	35,872	0.08642%	31	33,936	0.09135%
21	American Century Casualty Company	29	36,363	0.07975%	29	29,912	0.09695%
12	Home State Insurance Group	73	104,253	0.07002%	73	81,952	0.08908%
25	Infinity Prop & Cas Ins Grp	16	24,513	0.06527%	16	19,783	0.08088%
17	Unitrin Group	30	50,988	0.05884%	30	56,985	0.05265%
16	Liberty Mutual Group	26	64,637	0.04022%	26	51,778	0.05021%
20	Sentry Insurance Group	15	38,505	0.03896%	15	39,282	0.03819%
9	Nationwide Corp.	47	126,117	0.03727%	47	128,326	0.03663%
24	Metropolitan Group	9	29,895	0.03011%	9	24,982	0.03603%
10	Titus Group	36	121,334	0.02967%	36	107,408	0.03352%
15	Delek Group	26	90,887	0.02861%	26	102,476	0.02537%
6	Berkshire Hathaway	73	269,731	0.02706%	73	244,798	0.02982%
11	American International Group	30	112,845	0.02659%	30	107,616	0.02788%
19	Safeway Insurance Group	10	42,578	0.02349%	10	27,204	0.03676%
5	United Services Automobile Assoc. Group	61	276,172	0.02209%	61	253,969	0.02402%
23	Germania Insurance Group	7	32,000	0.02188%	7	26,190	0.02673%
3	Allstate Insurance Group	176	819,224	0.02148%	176	675,386	0.02606%
2	Zurich Insurance Group	164	861,731	0.01903%	164	836,332	0.01961%
13	Safeco Insurance Group	19	100,860	0.01884%	19	73,839	0.02573%
4	Progressive Group	85	479,123	0.01774%	85	465,301	0.01827%
8	Southern Farm Bureau Casualty	19	145,260	0.01308%	19	162,437	0.01170%
1	State Farm IL	118	1,467,181	0.00804%	118	1,411,438	0.00836%
18	Horace Mann Group	1	43,037	0.00232%	1	11,087	0.00902%
	(All other licensed insurers)	291	359,233	0.08101%	331	305,036	0.10851%
	(No company identified)*	0			0		

TOTALS	1,739	6,023,937	0.02887%	1,779	5,637,395	0.03156%
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* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS FIRST QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2008 Policies Written		1ST QUARTER 2008			1ST QUARTER 2007		
Rank	Group Name	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
14	Germania Insurance Group	5	662	0.75529%	5	788	0.63452%
16	Mirage Interests Grp	5	1,158	0.43178%	5	1,049	0.47664%
7	Unitrin Group	11	5,531	0.19888%	11	5,684	0.19353%
21	Western Service Contract Grp	3	1,986	0.15106%	3	1,111	0.27003%
12	Fidelity National Financial, Inc.	6	4,257	0.14094%	6	4,875	0.12308%
18	Financial Casualty & Surety, Inc.	4	3,325	0.12030%	4	0	0.00000%
6	Texas Fair Plan Association	11	15,922	0.06909%	11	17,395	0.06324%
17	Balboa Insurance Group	5	8,285	0.06035%	5	4,292	0.11650%
8	NLASCO	10	18,762	0.05330%	10	20,041	0.04990%
22	Amica Mutual Group	3	7,112	0.04218%	3	6,779	0.04425%
4	Travelers Group	25	61,995	0.04033%	25	64,091	0.03901%
5	Nationwide Corporation	20	49,852	0.04012%	20	48,170	0.04152%
9	Delek Group	8	20,980	0.03813%	8	17,811	0.04492%
25	Metropolitan Group	2	6,469	0.03092%	2	5,066	0.03948%
13	Liberty Mutual Group	6	21,332	0.02813%	6	18,677	0.03213%
23	W L Dunn Grp	2	7,705	0.02596%	2	3,557	0.05623%
19	ARX Holding Corp. Group	4	15,900	0.02516%	4	8,644	0.04627%
1	Zurich Insurance Group	49	204,984	0.02390%	49	179,062	0.02736%
2	Allstate Insurance Group	42	200,557	0.02094%	42	202,489	0.02074%
15	Hartford Fire & Casualty Group	5	26,361	0.01897%	5	23,087	0.02166%
20	Safeco Insurance Group	3	17,498	0.01714%	3	18,678	0.01606%
11	Texas Farm Bureau Mutual	6	38,165	0.01572%	6	36,806	0.01630%
3	State Farm IL	39	283,159	0.01377%	39	269,717	0.01446%
10	United Services Automobile Assoc. Group	7	513,265	0.00136%	7	85,765	0.00816%
24	Hochheim Prairie Group	2	0	0.00000%	2	0	0.00000%
(All other licensed insurers)		77	106,313	0.07243%	157	90,964	0.17260%
(No company identified)*		0			0		
TOTALS		360	1,641,535	0.02193%	440	1,134,598	0.03878%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
LIBERTY MUT GRP	AMERICA FIRST INSURANCE COMPANY	Current Quarter	0.00	1/15/2008		Revised some county variable factors within the Personal IQ SmartRisk model.
		Previous 12 Months	(0.30)	8/1/2007	9/15/2007	
		Previous 24 Months	0.00	7/1/2006		
		Previous 24 Months	0.00	7/1/2006		
NATIONWIDE CORP GRP	NATIONWIDE PROPERTY AND CASUALTY INSURANCE COMPANY	Current Quarter	7.40	2/17/2008	2/17/2008	Changes >5% (incl. decreases) in some territories. Base rate and territory relativity changes in Homeowner only
		Previous 12 Months	(3.60)	8/25/2007	8/25/2007	
		Previous 12 Months	0.00	5/20/2007	5/20/2007	
		Previous 24 Months	0.00	8/30/2006	8/30/2006	
STATE AUTO MUT GRP	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	Current Quarter	0.00	3/15/2008	3/15/2008	Introductory Filing into the State of Texas
ZURICH INS GRP	FARMERS INSURANCE EXCHANGE	Current Quarter	2.50	2/16/2008	2/16/2008	Base rate change by territory
		Current Quarter	0.00	1/1/2008	1/1/2008	Remove surcharge for one claim
		Current Quarter	2.50	2/16/2008	2/16/2008	Base rate change by territory
		Previous 12 Months	0.00	3/26/2007	3/26/2007	
		Previous 24 Months	(0.28)	11/16/2006	11/16/2006	
		Previous 24 Months	(0.28)	11/16/2006	11/16/2006	
FIRE INSURANCE EXCHANGE	FIRE INSURANCE EXCHANGE	Current Quarter	1.70	2/16/2008	2/16/2008	Base rate change by territory
		Current Quarter	0.00	1/1/2008	1/1/2008	Remove surcharge for one claim
		Previous 12 Months	0.00	3/26/2007	3/26/2007	
		Previous 24 Months	(0.22)	11/16/2006	11/16/2006	
		Previous 24 Months	(0.22)	11/16/2006	11/16/2006	
		Previous 24 Months	(0.22)	11/16/2006	11/16/2006	
TEXAS FARMERS INSURANCE COMPANY	TEXAS FARMERS INSURANCE COMPANY	Current Quarter	0.00	1/1/2008	1/1/2008	Remove surcharge for one claim
		Previous 12 Months	0.00	3/26/2007	3/26/2007	
		Previous 12 Months	0.00	4/16/2007	4/16/2007	
		Previous 24 Months	0.00	10/16/2006	10/16/2006	
		Previous 24 Months	0.00	1/30/2006	1/30/2006	
		Previous 24 Months	0.00	1/30/2006	1/30/2006	

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
UNITED FIRE & CAS GRP	UNITED FIRE LLOYDS	Current Quarter	(1.00)	1/1/2008	1/1/2008	Changed Territory Flex Factors
		Previous 12 Months	(11.30)	6/1/2007	7/1/2007	
		Previous 24 Months	(2.70)	12/01/2006	12/01/2006	
		Previous 24 Months	(2.70)	12/01/2006	12/01/2006	
		Previous 36 Months	(3.70)	9/1/2005	9/1/2005	
CENTURY SURETY GRP	PROCENTURY INSURANCE COMPANY	Current Quarter		2/1/2008		New Program Filing
Travelers Grp	TRAVELERS HOME AND MARINE INSURANCE COMPANY, THE	Current Quarter	0.00	1/20/2008	1/20/2008	Introduction to Quantum Homeowners (rates/rules)
	TRAVELERS COMMERCIAL INSURANCE COMPANY	Current Quarter	0.00	1/20/2008	1/20/2008	Introduction to Quantum Homeowners (rates/rules)

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
ZURICH INS GRP	FARMERS TEXAS COUNTY MUTUAL	Current Quarter	9.90	2/1/2008	2/2/2008	Revised rate changes
		Previous 12 Months	0.00		12/1/2007	
		Previous 12 Months	0.00	11/19/2007	11/19/2007	
		Previous 12 Months	0.00	10/1/2007	10/1/2007	
		Previous 12 Months	3.30	6/1/2007	6/1/2007	
		Previous 12 Months	0.00		5/1/2007	
		Previous 12 Months	0.00	2/1/2007	2/1/2007	
		Previous 12 Months	5.50	2/1/2007	2/1/2007	
		Previous 12 Months	0.00	2/26/2007	2/26/2007	
		Previous 24 Months	0.00	9/23/2006		
		Previous 24 Months	0.40	8/1/2006	8/1/2006	
		Previous 24 Months	5.10	7/1/2006	7/1/2006	
		Previous 24 Months	0.00	11/1/2006	11/1/2006	
		Previous 24 Months	0.00	2/26/2006		
		Previous 24 Months	0.00	10/23/2006		
		Previous 24 Months	0.00	6/26/2006	6/26/2006	
		Previous 24 Months	0.00	1/29/2006	1/29/2006	
		Previous 36 Months	0.00	10/24/2005	10/24/2005	
		Previous 36 Months	(0.15)	4/1/2005	4/1/2005	
		Previous 36 Months	0.00	10/1/2005	10/1/2005	
Previous 36 Months	(0.46)	7/23/2005	7/23/2005			
Titus Group	CONSUMERS COUNTY MUTUAL INSURANCE COMPANY	Current Quarter	2.00	3/16/2008	3/16/2008	PP Physical Damage-Group SFI
		Current Quarter	2.00	3/16/2008	3/16/2008	PP Liability-Group SFI
		Previous 12 Months	0.00	12/28/2007	2/13/2008	
		Previous 12 Months	0.00	12/28/2007	2/13/2008	
		Previous 12 Months	0.00	11/18/2007	11/18/2007	
		Previous 12 Months	0.00	11/18/2007	11/18/2007	
		Previous 12 Months	1.00	12/1/2007	12/1/2007	
		Previous 12 Months	(1.00)	7/20/2007	7/20/2007	
		Previous 12 Months	(1.00)	7/20/2007	7/20/2007	
		Previous 12 Months	0.00	5/23/2007	7/7/2007	
		Previous 12 Months	0.00	5/23/2007	7/7/2007	
		Previous 12 Months	0.00	6/1/2007	7/1/2007	
		Previous 12 Months	0.00	3/9/2007	3/9/2007	
		Previous 12 Months	0.00	3/9/2007	3/9/2007	
		Previous 24 Months	(3.00)	11/29/2006	11/26/2006	
		Previous 24 Months	6.00	11/29/2006	11/26/2006	
		Previous 24 Months	0.00	11/8/2006	12/23/2006	
		Previous 24 Months	0.00	11/8/2006	12/23/2006	
		Previous 24 Months	0.00	10/1/2006	10/1/2006	
		Previous 24 Months	0.00	8/1/2006	8/1/2006	
Previous 24 Months	0.00	8/1/2006	8/1/2006			
Previous 24 Months	0.00	6/1/2006	6/1/2006			
Previous 24 Months	0.00	7/2/2006	7/2/2006			
Previous 24 Months	0.00	4/12/2006	5/27/2006			
Previous 24 Months	0.00	4/12/2006	5/27/2006			
Previous 36 Months	0.00	9/28/2005	11/12/2005			
Previous 36 Months	0.00	9/28/2005	11/12/2005			
Previous 36 Months	0.00	9/28/2005	11/12/2005			

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
Titus Group	CONSUMERS COUNTY MUTUAL INSURANCE COMPANY	Previous 36 Months	0.00	9/28/2005	11/12/2005	
		Previous 36 Months	0.00	3/20/2005	5/14/2005	
		Previous 36 Months	0.00	3/20/2005	5/14/2005	
		Previous 36 Months	(4.00)	3/20/2005	3/20/2005	
		Previous 36 Months	2.00	3/20/2005	3/20/2005	
		Previous 36 Months	1.00	3/1/2005	3/1/2005	
		Previous 36 Months	1.00	3/1/2005	3/1/2005	
Home State Ins Group	Home State County Mutual Insurance Company	Current Quarter	13.17	1/30/2008	3/15/2008	AssuranceAmerica Managing General Agency, LLC.
		Current Quarter	1.37	3/1/2008	3/15/2008	Texas State Low Cost, LTD
		Current Quarter	0.00	3/1/2008	4/1/2008	Alternative Risk Consultants DBA Aggressive Direct "Elite" Program
		Current Quarter	0.00	3/1/2008	4/1/2008	Alternative Risk Consultants DBA Aggressive Direct "Elite" Program
		Current Quarter	(0.50)	1/22/2008	2/25/2008	Coast National General Agency, Inc.
		Current Quarter	(5.50)	1/24/2008	2/28/2008	Safeco General Agency, Inc. (Motorcycle)
		Current Quarter	(2.49)	1/15/2008	2/1/2008	Texas Colonial General Agency, Inc.
		Previous 12 Months	0.00	10/1/2007	11/15/2007	
		Previous 12 Months	0.00	10/1/2007	11/15/2007	
		Previous 12 Months	4.90	12/6/2007	1/25/2008	
		Previous 12 Months	13.38	11/1/2007	12/1/2007	
		Previous 12 Months	0.00	10/4/2007	10/4/2007	
		Previous 12 Months	0.00	11/1/2007	12/1/2007	
		Previous 12 Months	0.00	7/1/2007	8/15/2007	
		Previous 12 Months	0.00	7/1/2007	8/15/2007	
		Previous 12 Months	0.00	4/1/2007		
		Previous 12 Months	0.00	4/1/2007		
		Previous 12 Months	8.60	7/1/2007	8/1/2007	
		Previous 12 Months	(0.80)	6/1/2007	5/15/2007	
		Previous 12 Months	(0.40)	5/1/2007	6/1/2007	
		Previous 12 Months	4.90	6/14/2007	8/1/2007	
		Previous 12 Months	4.80		5/31/2007	
		Previous 12 Months	(3.00)	1/5/2007	2/6/2007	
		Previous 12 Months	5.90	6/27/2007	7/31/2007	
		Previous 12 Months	0.00	4/6/2007	5/10/2007	
		Previous 12 Months	5.00	2/15/2007	3/21/2007	
		Previous 12 Months	0.00	8/21/2007		
		Previous 12 Months	2.90	5/3/2007	6/22/2007	
		Previous 12 Months	0.00	1/3/2007	1/3/2007	
		Previous 12 Months	0.06	7/1/2007	8/15/2007	
Previous 12 Months	0.00	4/1/2007	5/15/2007			
Previous 12 Months	3.40	8/1/2007	8/1/2007			
Previous 12 Months	(2.68)	7/15/2007	8/15/2007			
Previous 12 Months	(4.95)	6/1/2007	7/1/2007			
Previous 12 Months	0.33	6/1/2007	6/1/2007			
Previous 12 Months	(3.85)	7/1/2007	8/1/2007			
Previous 12 Months	6.60	5/31/2007	7/5/2007			
Previous 12 Months	0.00	8/14/2007	9/14/2007			
Previous 12 Months	4.33	4/1/2007	5/1/2007			
Home State Ins Group	Home State County Mutual Insurance Company	Previous 12 Months	17.60	6/4/2007	7/7/2007	

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
Home State Ins Group	Home State County Mutual Insurance Company	Previous 12 Months	(4.60)	7/23/2007	9/23/2007	
		Previous 12 Months	0.00	2/19/2007	2/19/2007	
		Previous 12 Months	(1.00)	7/23/2007	9/23/2007	
		Previous 12 Months	0.00	2/19/2007	2/19/2007	
		Previous 24 Months	8.00	10/4/2006	10/4/2006	
		Previous 24 Months	0.00	10/1/2006		
		Previous 24 Months	0.00	11/13/2006		
		Previous 24 Months	0.00		8/2/2006	
		Previous 24 Months	10.00	11/15/2006	12/17/2006	
		Previous 24 Months	0.00	8/15/2006	9/14/2006	
		Previous 24 Months	(8.00)	6/15/2006	7/17/2006	
		Previous 24 Months	0.00	6/7/2006		
		Previous 24 Months	4.90	10/1/2006	11/19/2006	
		Previous 24 Months	4.90	5/12/2006	7/1/2006	
		Previous 24 Months	(9.30)	11/10/2006	1/9/2007	
		Previous 24 Months	0.20	9/4/2006	11/3/2007	
		Previous 24 Months	(10.00)	7/24/2006	9/22/2006	
Home State Ins Group	Home State County Mutual Insurance Company	Previous 24 Months	3.00	4/12/2006	5/12/2006	
		Previous 24 Months	(5.49)	8/1/2006	9/1/2006	
		Previous 24 Months	(13.97)	6/15/2006	6/15/2006	
		Previous 24 Months	(7.53)	10/1/2006	11/1/2006	
		Previous 24 Months	(15.17)	10/1/2006	11/1/2006	
		Previous 24 Months	0.00	7/17/2006	7/31/2006	
		Previous 24 Months	(1.40)	12/14/2006	1/18/2007	
		Previous 24 Months	0.06	8/17/2006	9/21/2006	
		Previous 24 Months	6.00	4/13/2006	5/18/2006	
		Previous 24 Months	(2.00)	11/9/2006	12/14/2006	
		Previous 24 Months	0.00	4/13/2006	5/13/2006	
		Previous 24 Months	(5.79)	5/1/2006	6/1/2006	
		Previous 24 Months	6.00	11/15/2006	12/15/2006	
		Previous 24 Months	3.00	6/1/2006	7/1/2006	
		Previous 24 Months	0.00	1/10/2006	1/10/2006	
		Previous 24 Months	(1.68)	6/1/2006	7/3/2006	
		Previous 24 Months	(12.69)	1/12/2006	2/14/2006	
		Previous 24 Months	4.50	9/10/2006	11/10/2006	
		Previous 24 Months	7.87	3/20/2006	5/20/2006	
		Previous 24 Months	3.20	9/10/2006	11/10/2006	
		Previous 24 Months	0.00	7/12/2006	8/12/2006	
		Previous 24 Months	4.44	3/20/2006	5/20/2006	
		Previous 36 Months	0.00	11/3/2005	11/3/2005	
		Previous 36 Months	(2.38)	6/1/2005	6/1/2005	
		Previous 36 Months	0.00	5/1/2005	5/1/2005	
		Previous 36 Months	9.31	11/28/2005	1/12/2006	
		Previous 36 Months	3.74	5/2/2005	6/16/2005	
Previous 36 Months	0.00	8/19/2005	9/19/2005			
Previous 36 Months	(3.23)	4/30/2005	5/30/2005			
Previous 36 Months	4.00	1/14/2005	2/13/2005			
Previous 36 Months	(7.73)	4/18/2005	5/18/2005			
Previous 36 Months	(8.00)	12/1/2005	12/10/2005			
Home State Ins Group	Home State County Mutual Insurance Company	Previous 36 Months	(5.30)	4/1/2005	5/1/2005	
		Previous 36 Months	(2.25)	12/1/2005	12/10/2005	

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Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
Home State Ins Group	Home State County Mutual Insurance Company	Previous 36 Months	(1.32)	4/1/2005	5/1/2005	
		Previous 36 Months	0.00	2/15/2005	2/15/2005	
		Previous 36 Months	0.00	11/21/2005	11/21/2005	
		Previous 36 Months	0.00	2/15/2005	2/15/2005	
		Previous 36 Months	0.01	4/1/2005	5/1/2005	
		Previous 36 Months	(6.73)	10/1/2005	11/1/2005	
		Previous 36 Months	0.88	12/1/2005	1/1/2006	
		Previous 36 Months	0.00	8/1/2005	9/1/2005	
		Previous 36 Months	(3.48)	1/1/2005	2/1/2005	
		Previous 36 Months	(8.40)	6/1/2005	6/15/2005	
		Previous 36 Months	(1.20)	4/25/2005	5/9/2005	
		Previous 36 Months	0.00	3/15/2005	3/15/2005	
		Previous 36 Months	0.00	1/24/2005	2/8/2005	
		Previous 36 Months	3.01	1/6/2005	2/10/2005	
		Previous 36 Months	1.70	7/8/2004	7/8/2004	
		Previous 36 Months	0.00	3/1/2004	3/1/2004	
		Previous 36 Months	6.80	1/8/2004	1/8/2004	
		Previous 36 Months	0.00	7/21/2005	7/21/2005	
		Previous 36 Months	0.00	3/1/2004	3/1/2004	
		Previous 36 Months	0.00	3/1/2004	3/1/2004	
		Previous 36 Months	15.00	1/15/2004	2/19/2004	
		Previous 36 Months	(10.30)	5/15/2005	6/1/2005	
Previous 36 Months	0.00	3/15/2004	3/15/2004			
Previous 36 Months	0.00	3/1/2004	3/1/2004			
Previous 36 Months	(8.91)	9/1/2005	10/1/2005			
Previous 36 Months	0.00	2/1/2005	2/1/2005			
Home State Ins Group	Home State County Mutual Insurance Company	Previous 36 Months	0.18	9/5/2005	11/5/2005	
		Previous 36 Months	0.00	8/2/2004	8/2/2004	
		Previous 36 Months	4.86		12/17/2005	
		Previous 36 Months	(0.29)	6/3/2004	8/3/2004	
		Previous 36 Months	7.90	9/5/2005	11/5/2005	
		Previous 36 Months	0.00	8/2/2004	8/2/2004	
		Previous 36 Months	9.54		12/17/2005	
		Previous 36 Months	(20.22)	7/12/2004	9/12/2004	
UNITRIN GROUP	Unitrin County Mutual	Current Quarter	(3.30)	1/26/2008	3/26/2008	Muti-car & Homeowner discount factor decreases across the following coverages: Bodily Injury (-2.6%), Property Damage(-3.1%), Comprehensive(-3.6%), and Collision(-4.5%).
		Previous 12 Months	2.60	9/15/2007	11/15/2007	
		Previous 12 Months	6.30	9/15/2007	11/15/2007	
		Previous 12 Months	2.90	7/16/2007	9/16/2007	
		Previous 12 Months	0.00	7/11/2007	7/16/2007	
		Previous 12 Months	3.40	7/16/2007	9/16/2007	
		Previous 12 Months	1.40	1/27/2007	3/27/2007	
		Previous 12 Months	3.00	1/27/2007	3/27/2007	
		Previous 24 Months	2.00	6/26/2006	8/26/2006	
		Previous 24 Months	3.00	6/26/2006	8/26/2006	
		Previous 36 Months	(3.20)	12/19/2005	2/21/2006	
UNITRIN GROUP	Unitrin County Mutual	Previous 36 Months	(9.60)	11/21/2005	1/21/2006	
		Previous 36 Months	(10.10)	11/21/2005	1/21/2006	
		Previous 36 Months	0.00	8/1/2005	10/1/2005	

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Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
UNITRIN GROUP	Unitrin County Mutual	Previous 36 Months	0.00	8/1/2005	10/1/2005	
		Previous 36 Months	(4.80)	4/25/2005	6/25/2005	
		Previous 36 Months	(3.60)	4/25/2005	6/25/2005	
		Previous 36 Months	8.20	3/28/2005	6/13/2005	
		Previous 36 Months	10.80	3/28/2005	6/13/2005	
		Previous 36 Months	0.00	1/17/2005	4/4/2005	
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Current Quarter	0.00	1/1/2008	1/1/2008	Initial filing under new MGA license
		Current Quarter	0.00	1/1/2008	1/1/2008	Initial filing under new MGA license
		Current Quarter	0.58	1/15/2008	2/15/2008	Base rates changed on all coverages on all territories. Driver class factors change on all coverages.
		Current Quarter	(0.33)	1/15/2008	2/15/2008	Base rates changed on all coverages on all territories. Driver class factors change on all coverages.
		Current Quarter	2.05	1/15/2008	2/15/2008	Base rates changed on all coverages on all territories. Driver class factors change on all coverages.
		Current Quarter	(13.70)	1/17/2008	2/26/2008	Revised base rates, driver class factors, symbol factors, engine size factors, model yr factors, territory definitions, territory factors, tier factors & introduced the renewal max rating rule.
		Current Quarter	0.00	1/22/2008	1/22/2008	Adding a new EFT plan for new & renewals.
		Current Quarter	(4.08)	1/31/2008	4/11/2008	Base rates, added optional increased limits of 25/50/25, added 2008 model year factors.
		Current Quarter	(10.20)	1/31/2008	4/11/2008	Territory factors, added optional increased limits of 25/50/25, added 2008 model year factors.
		Current Quarter	(2.63)	2/1/2008	2/1/2008	increases to 72 of 89 territory factors; decrease liab rate; introduced optional increased limits of 25/50/25; special equipment rate of 5%; increased policy fees.
		Current Quarter	0.00	2/5/2008	2/5/2008	Initial Filing.
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Current Quarter	4.20	2/16/2008	4/1/2008	Base rates, territory factor, limits factors, territory definitions & violation surcharge points.
		Current Quarter	4.10	2/21/2008	3/22/2008	Revised territory definitions. Revised discount factors for Renewal, Multi-Car & Homeowners; adding optional 25/50/25 limit for BI/PD & UM; adding business use surcharge.
		Current Quarter	(7.20)	3/1/2008	3/1/2008	Base rates, policy fee change, territory definition update, driver class factors, surcharge (business use) & point factors.
		Current Quarter	(7.20)	3/1/2008	3/1/2008	Base rates, policy fee change, territory definition update, driver class factors, surcharge (business use) & point factors.
		Current Quarter	8.00	3/7/2008	3/29/2008	Offering optional increased limits 25/50/25. Territories, driver class, model year & points revised.
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Current Quarter	1.00	3/10/2008	3/10/2008	Offering optional increased limits 25/50/25 & added factor.

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Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Current Quarter	0.00	3/19/2008	3/19/2008	No significant impact.
		Previous 12 Months	1.32	1/1/2007	2/1/2007	
		Previous 12 Months	1.32	1/1/2007	2/1/2007	
		Previous 12 Months	1.32	1/1/2007	2/1/2007	
		Previous 12 Months	1.32	1/1/2007	2/1/2007	
		Previous 12 Months	0.00	1/1/2007	1/1/2007	
		Previous 12 Months	1.00	1/1/2007	2/15/2007	
		Previous 12 Months	1.99	1/4/2007	2/4/2007	
		Previous 12 Months	1.13	1/4/2007	2/4/2007	
		Previous 12 Months	8.80	1/4/2007	2/3/2007	
		Previous 12 Months	0.00	1/8/2007	2/8/2007	
		Previous 12 Months	(0.78)	1/10/2007	2/15/2007	
		Previous 12 Months	5.00	2/15/2007	3/2/2007	
		Previous 12 Months	4.02	2/15/2007	4/1/2007	
		Previous 12 Months	(5.91)	2/15/2007	2/15/2007	
		Previous 12 Months	(4.56)	2/15/2007	2/15/2007	
		Previous 12 Months	5.00	3/1/2007	4/15/2007	
		Previous 12 Months	(2.95)	3/15/2007	4/29/2007	
		Previous 12 Months	(2.63)	3/15/2007	3/30/2007	
		Previous 12 Months	0.00	3/15/2007	3/15/2007	
		Previous 12 Months	(8.17)	3/15/2007	3/15/2007	
		Previous 12 Months	10.43	4/1/2007	4/1/2008	
		Previous 12 Months	0.71	4/1/2007	4/1/2008	
		Previous 12 Months	3.32	4/1/2007	4/1/2008	
		Previous 12 Months	3.40	4/1/2007	4/1/2008	
		Previous 12 Months	0.00	4/4/2007	4/4/2007	
		Previous 12 Months	(10.44)	4/15/2007	4/15/2007	
		Previous 12 Months	0.00	4/15/2007		
		Previous 12 Months	(1.99)	4/15/2007	4/15/2007	
		Previous 12 Months	(1.55)	5/21/2007	6/11/2007	
		Previous 12 Months	0.00	5/22/2007	5/22/2007	
		Previous 12 Months	6.81	5/31/2007	8/10/2007	
		Previous 12 Months	1.65	5/31/2007	7/10/2007	
		Previous 12 Months	(0.33)	6/1/2007	6/1/2007	
		Previous 12 Months	6.50	6/15/2007	7/8/2007	
		Previous 12 Months	0.50	6/20/2007	7/30/2007	
		Previous 12 Months	(0.80)	6/29/2007	8/13/2007	
		Previous 12 Months	0.00	7/1/2007	7/1/2007	
		Previous 12 Months	3.40	7/1/2007	7/1/2007	
		Previous 12 Months	3.40	7/1/2007	7/1/2007	
		Previous 12 Months	0.67	7/1/2007	7/1/2007	
		Previous 12 Months	(1.03)	7/1/2007	8/1/2007	

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Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Previous 12 Months	(0.20)	7/1/2007	8/1/2007	
		Previous 12 Months	1.04	7/1/2007	8/1/2007	
		Previous 12 Months	0.00	7/1/2007	8/1/2007	
		Previous 12 Months	0.00	7/1/2007	8/13/2007	
		Previous 12 Months	0.00	7/30/2007	7/30/2007	
		Previous 12 Months	0.00	8/1/2007	8/1/2007	
		Previous 12 Months	(1.66)	8/1/2007	9/1/2007	
		Previous 12 Months	0.36	8/1/2007	9/1/2007	
		Previous 12 Months	(1.18)	8/1/2007	9/1/2007	
		Previous 12 Months	0.00	8/31/2007	1/30/2008	
		Previous 12 Months	0.00	8/31/2007	1/30/2008	
		Previous 12 Months	4.10	9/1/2007	9/15/2007	
		Previous 12 Months	3.63	9/1/2007	10/16/2007	
		Previous 12 Months	0.00	9/5/2007	9/5/2007	
		Previous 12 Months	0.00	9/27/2007	9/27/2007	
		Previous 12 Months	0.00	10/1/2007	10/1/2007	
		Previous 12 Months	0.01	10/1/2007	10/1/2007	
		Previous 12 Months	0.00	10/1/2007	10/1/2007	
		Previous 12 Months	(0.76)		7/23/2007	
		Previous 12 Months	0.00	10/2/2007	4/1/2008	
		Previous 12 Months	0.00	10/29/2007	12/21/2007	
		Previous 12 Months	0.00	11/15/2007	11/15/2007	
		Previous 12 Months	0.00	11/15/2007	11/15/2007	
		Previous 12 Months	3.10	12/15/2007	2/1/2008	
		Previous 12 Months	2.60	12/17/2007	2/15/2008	
		Previous 12 Months	16.00		12/30/2007	
		Previous 24 Months	(0.83)	1/16/2006	1/16/2006	
		Previous 24 Months	(9.30)	1/18/2006	3/4/2006	
		Previous 24 Months	(17.17)	1/16/2006	3/2/2006	
		Previous 24 Months	(14.10)	1/16/2006	1/31/2006	
		Previous 24 Months	0.01	2/1/2006	3/1/2006	
		Previous 24 Months	(15.00)	2/15/2006	3/15/2006	
		Previous 24 Months	8.00	2/15/2006	3/15/2006	
Previous 24 Months	29.00	3/1/2006	5/1/2006			
Previous 24 Months	(2.10)	3/1/2006	4/1/2006			
Previous 24 Months	2.20	3/1/2006	4/15/2006			
Previous 24 Months	(4.36)	3/20/2006	4/20/2006			
Previous 24 Months	3.70	3/15/2006	3/15/2006			
Previous 24 Months	18.30	3/17/2006	4/16/2006			
Previous 24 Months	(2.81)	4/1/2006	5/1/2006			
Previous 24 Months	(2.81)	4/1/2006	5/1/2006			
Previous 24 Months	(5.56)	4/1/2006	4/1/2006			
Previous 24 Months	5.74	4/15/2006	4/15/2006			
Previous 24 Months	(6.06)	5/1/2006	6/1/2006			
Previous 24 Months	10.90	5/1/2006	5/1/2006			
Previous 24 Months	(4.78)	5/15/2006	6/15/2006			
Previous 24 Months	2.00	6/1/2006	7/15/2006			
Previous 24 Months	1.53	6/1/2006	7/1/2006			
Previous 24 Months	0.51	6/1/2006	7/1/2006			
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Previous 24 Months	(5.20)	6/1/2006	7/1/2006	
		Previous 24 Months	(5.16)	6/1/2006	7/1/2006	

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Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Previous 24 Months	(0.01)	6/10/2006	6/10/2006	
		Previous 24 Months	(7.41)	6/8/2006	6/8/2006	
		Previous 24 Months	(2.71)	6/19/2006	7/19/2006	
		Previous 24 Months	(9.00)	6/15/2006	7/15/2006	
		Previous 24 Months	(9.40)	6/23/2006	8/7/2006	
		Previous 24 Months	(2.45)	7/1/2006	7/15/2006	
		Previous 24 Months	2.63	7/5/2006	8/19/2006	
		Previous 24 Months	3.68	7/5/2006	8/19/2006	
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Previous 24 Months	(9.50)	7/21/2006	8/21/2006	
		Previous 24 Months	(0.23)	8/1/2006	9/1/2006	
		Previous 24 Months	5.00	8/8/2006	9/8/2006	
		Previous 24 Months	11.90	8/15/2006	9/15/2006	
		Previous 24 Months	(0.69)	8/15/2006	9/15/2006	
		Previous 24 Months	(0.02)	8/15/2006	9/15/2006	
		Previous 24 Months	(0.02)	8/15/2006	9/15/2006	
		Previous 24 Months	(0.05)	9/15/2006	10/7/2006	
		Previous 24 Months	(2.70)	9/22/2006	10/22/2006	
		Previous 24 Months	(9.43)	10/1/2006	10/1/2006	
		Previous 24 Months	1.50	10/1/2006	10/1/2006	
		Previous 24 Months	(5.50)	10/15/2006	11/7/2006	
		Previous 24 Months	(1.50)	10/18/2006	12/2/2006	
		Previous 24 Months	5.70	10/20/2006	11/20/2006	
		Previous 24 Months	0.04	12/20/2006	1/20/2007	
		Previous 36 Months	(0.26)	1/1/2005	2/1/2005	
		Previous 36 Months	0.19	1/1/2005	2/1/2005	
		Previous 36 Months	(3.85)	1/1/2005	2/1/2005	
		Previous 36 Months	(0.28)	1/15/2005	2/15/2005	
		Previous 36 Months	1.62	1/15/2005	2/15/2005	
		Previous 36 Months	0.05	2/1/2005	3/1/2005	
		Previous 36 Months	(0.65)	2/1/2005	3/1/2005	
		Previous 36 Months	2.52	2/15/2005	2/15/2005	
		Previous 36 Months	4.00	2/21/2005	3/15/2005	
		Previous 36 Months	(2.43)	3/15/2005	4/15/2005	
		Previous 36 Months	(8.60)	3/15/2005	5/1/2005	
		Previous 36 Months	(0.14)	3/15/2005	4/15/2005	
		Previous 36 Months	0.46	3/15/2005	4/15/2005	
Previous 36 Months	(4.73)	3/15/2005	9/15/2005			
Previous 36 Months	(0.10)	3/15/2005	6/1/2005			
Previous 36 Months	(5.00)	4/1/2005	5/1/2005			
Previous 36 Months	(5.00)	4/1/2005	5/1/2005			
Previous 36 Months	(5.00)	4/1/2005	5/1/2005			
Previous 36 Months	(8.20)	5/1/2005	5/1/2005			
Previous 36 Months	3.70	4/8/2005	5/6/2005			
Previous 36 Months	(5.00)	4/15/2005	5/15/2005			
Previous 36 Months	(10.00)	4/15/2005	4/5/2005			
Previous 36 Months	4.60	4/6/2005	5/6/2005			

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Rate Period	Overall Rate Change 1st Qtr	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders		
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Previous 36 Months	0.80	4/15/2005	5/15/2005			
		Previous 36 Months	(0.52)	4/15/2005	5/15/2005			
		Previous 36 Months	(5.20)	5/8/2005	6/8/2005			
		Previous 36 Months	(1.99)	5/16/2005	6/15/2005			
		Previous 36 Months	(5.80)	5/15/2005	6/15/2005			
		Previous 36 Months	(4.33)	6/10/2005	7/10/2005			
		Previous 36 Months	(4.75)	6/15/2005	7/15/2005			
		Previous 36 Months	(0.17)	6/29/2005	7/29/2005			
		Previous 36 Months	(8.90)	7/1/2005	8/15/2005			
		Previous 36 Months	(2.08)	7/1/2005	7/1/2005			
		Previous 36 Months	(12.33)	7/15/2005	7/15/2005			
		Previous 36 Months	(4.70)	7/15/2005	8/15/2005			
		Previous 36 Months	(7.55)	7/19/2005	10/22/2005			
		Previous 36 Months	(14.80)	7/15/2005	7/15/2005			
		Previous 36 Months	(0.06)	7/13/2005	7/13/2005			
		Previous 36 Months	(5.10)	7/21/2005	8/21/2005			
		Previous 36 Months	(1.10)	7/28/2005	8/27/2005			
		Previous 36 Months	(0.04)	8/2/2005	9/1/2005			
		Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	Previous 36 Months	(1.61)	8/15/2005	8/15/2005	
				Previous 36 Months	(1.00)	8/15/2005	8/15/2005	
Previous 36 Months	(5.13)			8/17/2005	8/17/2005			
Previous 36 Months	(1.99)			8/22/2005	10/22/2005			
Previous 36 Months	(1.03)			8/25/2005	9/24/2005			
Previous 36 Months	0.90			9/21/2005	10/21/2005			
Previous 36 Months	(3.92)			9/1/2005	10/1/2005			
Previous 36 Months	(8.97)			9/1/2005	9/1/2005			
Previous 36 Months	(4.97)			9/15/2005	10/15/2005			
Previous 36 Months	(4.97)			9/15/2005	10/15/2005			
Previous 36 Months	(3.54)			9/15/2005	10/15/2005			
Previous 36 Months	(6.05)			9/19/2005	10/19/2005			
Previous 36 Months	(3.77)			9/19/2005	10/19/2005			
Previous 36 Months	(1.00)			9/19/2005	10/19/2005			
Previous 36 Months	(3.26)			10/1/2005	10/1/2005			
Previous 36 Months	(4.19)			10/15/2005	10/15/2005			
Previous 36 Months	(0.35)			10/15/2005	11/15/2005			
Previous 36 Months	(8.44)			10/15/2005	11/15/2005			
Previous 36 Months	(3.91)			10/13/2005	11/13/2005			
Previous 36 Months	(3.81)			10/13/2005	11/13/2005			
Previous 36 Months	(4.98)	11/15/2005	1/1/2006					
Previous 36 Months	3.46	11/15/2005	12/15/2005					
Previous 36 Months	(4.98)	11/15/2005	12/15/2005					
Previous 36 Months	3.10	11/26/2005	11/26/2005					
Previous 36 Months	9.90	12/5/2005	2/3/2006					
Previous 36 Months	(1.52)	12/15/2005	1/15/2006					
Previous 36 Months	(4.94)	12/15/2005	1/15/2006					
Previous 36 Months	(4.94)	12/15/2005	1/15/2006					
Previous 36 Months	(4.92)	12/15/2005	1/15/2006					
Previous 36 Months	(12.10)	12/16/2005	1/15/2006					
MARKEL CORP GRP	MARKEL AMERICAN INSURANCE COMPANY	Current Quarter	0.00	4/1/2008		New Program		