



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*3rd Quarter  
2005*

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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 5.13-2 Section 5 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* exhibits market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

## *Terms*

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**Number of Policies Written:** Each insurance company reported the number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Products and Completed Operations Insurance** or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage. This report separates experience into rate-regulated and non-rate-regulated (County Mutual) companies.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for liability exposure of the insured. This report separates experience into rate-regulated and non-rate-regulated (Lloyds and Reciprocal) companies.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

## Summary of Four Quarters

### CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING SEPTEMBER 2005

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	<b>57 / 156</b>	<b>48,810</b>	<b>\$240,770,029</b>	<b>\$157,431,118</b>	<b>\$196,730,563</b>
GENERAL LIABILITY - OTHER	<b>130 / 298</b>	<b>812,762<sup>+</sup></b>	<b>\$1,802,199,913</b>	<b>\$1,798,900,696</b>	<b>\$962,021,757</b>
COMMERCIAL FIRE & ALLIED	<b>72 / 170</b>	<b>167,905</b>	<b>\$569,212,626</b>	<b>\$652,836,638</b>	<b>\$262,501,043</b>
COMMERCIAL MULTIPLE PERIL	<b>79 / 196</b>	<b>355,221</b>	<b>\$1,476,511,163</b>	<b>\$1,452,377,135</b>	<b>\$568,862,764</b>
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	61 / 165	11,201,039	\$6,796,168,663	\$6,444,245,684	\$3,976,178,848
ASSIGNED RISK LIABILITY	15 / 17	42,296	\$27,828,543	\$16,828,997	\$15,563,235
PHYSICAL DAMAGE	58 / 165	8,574,653	\$5,217,200,414	\$4,973,626,548	\$2,717,320,272
TOTAL PPA	<b>61 / 170</b>	<b>19,817,988<sup>++</sup></b>	<b>\$12,041,197,620</b>	<b>\$11,7434,701,229</b>	<b>\$6,709,062,355</b>
HOMEOWNERS MULTIPLE PERIL	<b>61 / 95</b>	<b>4,627,339</b>	<b>\$4,941,634,031</b>	<b>\$4,582,214,673</b>	<b>\$1,367,906,272</b>
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		96,174	\$152,374,644	**	**
VOL PREMIUMS \$5,000 - \$100,000		55,647	\$1,090,566,560	**	**
VOL PREMIUMS > \$100,000		6,151	\$1,613,829,913	**	**
TOTAL VOLUNTARY	84 / 221	157,972	\$2,856,771,117	\$2,606,228,270	\$942,023,861
RESIDUAL MARKET ***	1 / 1	192	\$11,146,379	\$11,704,368	\$5,886,703
TOTAL WC	<b>85 / 222</b>	<b>158,164</b>	<b>\$2,867,917,496</b>	<b>\$2,617,932,638</b>	<b>\$947,910,564</b>
BOILER & MACHINERY	<b>34 / 84</b>	<b>31,389</b>	<b>\$62,026,650</b>	<b>\$67,160,889</b>	<b>\$23,335,834</b>
COMMERCIAL CRIME	<b>35 / 73</b>	<b>8,520</b>	<b>\$6,577,987</b>	<b>\$7,436,757</b>	<b>\$2,158,480</b>
COMMERCIAL GLASS	<b>6 / 11</b>	<b>357</b>	<b>\$185,681</b>	<b>\$104,312</b>	<b>\$9,137</b>
MEDICAL PROFESSIONAL LIABILITY	<b>31 / 40</b>	<b>42,057</b>	<b>\$410,286,290</b>	<b>\$422,523,862</b>	<b>\$189,153,440</b>
MISC. PROFESSIONAL LIABILITY	<b>26 / 58</b>	<b>20,986</b>	<b>\$348,595,734</b>	<b>\$351,547,770</b>	<b>\$161,441,118</b>

<sup>+</sup> The General Electric Group wrote 33,149 small premium pre-paid legal policies that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy in each category.

<sup>\*\*</sup> Companies were not required to report the Direct Losses Paid by policy size.

<sup>\*\*\*</sup> Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

### NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2004	2005	2004	2005	2004	2005	2004	2005
Product Liability	55 / 143	53 / 134	56 / 142	54 / 132	56 / 138	49 / 134	50 / 127	- / -
General Liability	115 / 277	115 / 266	115 / 266	114 / 263	108 / 258	123 / 266	112 / 261	- / -
Commercial Fire & Allied	66 / 149	69 / 147	67 / 155	67 / 146	66 / 142	70 / 152	66 / 145	- / -
Commercial Multiple Peril	72 / 186	73 / 177	70 / 198	69 / 170	71 / 176	75 / 177	72 / 174	- / -
Private Passenger Auto	61 / 167	59 / 148	60 / 154	58 / 148	60 / 151	60 / 146	58 / 149	- / -
Homeowners Multiple Peril	60 / 75	57 / 74	57 / 73	56 / 78	57 / 75	59 / 83	53 / 71	- / -
Workers' Compensation	82 / 203	77 / 196	82 / 199	80 / 201	75 / 189	76 / 196	79 / 192	- / -
Boiler & Machinery	32 / 59	32 / 62	28 / 59	31 / 62	29 / 62	31 / 64	27 / 59	- / -
Commercial Crime	29 / 62	30 / 61	34 / 60	28 / 58	29 / 58	29 / 57	29 / 60	- / -
Commercial Glass	11 / 16	7 / 10	12 / 18	5 / 7	10 / 16	4 / 6	12 / 17	- / -
Medical Professional Liability	29 / 35	28 / 36	29 / 34	27 / 33	28 / 34	26 / 32	30 / 33	- / -
Misc. Professional Liability	31 / 67	31 / 67	29 / 62	29 / 63	31 / 65	28 / 61	28 / 64	- / -



## Product Liability

There were 57 groups, 156 companies, that had direct written premium for Product Liability in the third quarter of 2005, as compared to 56 groups, 156 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2005	% Change 3rd Quarter 2004 to 2005	4 Quarters Ending 3rd Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	American Financial Group	17.78%	\$8,343,519	4.64%	\$27,994,147	15.12%
2	Zurich Insurance Group	17.40%	\$9,903,631	57.58%	\$27,397,076	(16.18%)
3	St. Paul Travelers Group	10.70%	\$4,778,977	(7.07%)	\$16,847,296	(26.07%)
4	ACE Ltd.	8.31%	\$2,845,051	103.73%	\$13,077,894	133.49%
5	Liberty Mutual Group	5.96%	\$2,545,762	12.45%	\$9,377,070	(29.52%)
6	Chubb & Son Inc.	5.47%	\$2,203,412	31.17%	\$8,613,075	10.70%
7	Dallas General Group	3.82%	\$1,719,299	4.97%	\$6,010,505	19.60%
8	Federated Mutual	2.47%	\$1,009,927	2.17%	\$3,888,951	(8.21%)
9	CNA Insurance Group	2.25%	\$360,900	(47.46%)	\$3,544,939	(22.36%)
10	Sentry Insurance Group	2.21%	\$687,828	(30.83%)	\$3,476,244	(3.73%)
11	Hartford Fire & Casualty Group	2.08%	\$459,959	160.58%	\$3,270,410	6.15%
12	Fairfax Financial	2.01%	\$759,519	50.78%	\$3,163,539	26.02%
13	National American Insurance Company	1.96%	\$622,390	(21.48%)	\$3,087,163	(18.51%)
14	United Fire & Casualty Group	1.82%	\$689,816	*	\$2,868,516	36.39%
15	Allianz Insurance Group	1.75%	\$468,213	0.41%	\$2,752,658	(38.34%)
16	American International Group	1.73%	\$1,251,959	695.40%	\$2,729,694	23.81%
17	Central Mutual Insurance Company Ohio	1.46%	\$487,621	(0.76%)	\$2,299,298	29.38%
18	Old Republic Group	1.30%	\$420,447	(2.02%)	\$2,045,074	(10.54%)
19	UNITRIN Group	0.78%	\$316,900	(49.53%)	\$1,232,322	(12.77%)
20	EMC Insurance Company	0.75%	\$296,343	(30.64%)	\$1,182,399	(13.27%)
21	XL America	0.73%	\$232,253	(23.23%)	\$1,152,380	(24.70%)
22	Medmark Insurance Group	0.73%	\$617,256	(9.40%)	\$1,141,564	(29.65%)
23	Nationwide Corp.	0.71%	\$256,131	28.59%	\$1,112,496	94.43%
24	Indiana Lumbermens	0.66%	\$222,628	16.90%	\$1,034,027	15.04%
25	Ohio Casualty Group	0.64%	\$269,724	18.70%	\$1,007,245	31.69%

<b>Top 25 Groups Total</b>	<b>95.47%</b>	<b>\$41,769,465</b>	<b>20.13%</b>	<b>\$150,305,982</b>	<b>(2.59%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$43,139,217</b>	<b>9.21%</b>	<b>\$157,431,118</b>	<b>(10.20%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$23,008,942	\$19,604,388	\$17,808,941
4th qtr 2000	\$22,090,031	\$19,147,733	\$22,275,731
1st qtr 2001	\$29,320,488	\$22,845,690	\$22,799,038
2nd qtr 2001	\$25,674,740	\$26,892,822	\$18,451,817
3rd qtr 2001	\$29,104,072	\$24,349,666	\$23,598,451
4th qtr 2001	\$49,553,240	\$63,700,948	\$50,787,344
1st qtr 2002	\$25,812,727	\$10,368,960	\$24,090,363
2nd qtr 2002	\$25,107,579	\$30,554,591	\$14,348,364
3rd qtr 2002	\$32,987,561	\$33,566,694	\$42,898,905
4th qtr 2002	\$54,386,459	\$39,509,606	\$72,291,341
1st qtr 2003	\$50,349,221	\$31,216,417	\$23,752,695
2nd qtr 2003	\$51,648,244	\$31,977,119	\$37,961,745
3rd qtr 2003	\$55,011,830	\$32,688,880	\$84,564,221
4th qtr 2003	\$64,276,692	\$48,008,507	\$57,933,430
1st qtr 2004	\$59,601,182	\$48,610,314	\$13,046,283
2nd qtr 2004	\$63,656,660	\$39,190,779	\$59,471,931
3rd qtr 2004	\$57,250,949	\$39,501,613	\$16,782,694
4th qtr 2004	\$71,100,716	\$40,485,016	\$43,446,411
1st qtr 2005	\$61,299,915	\$37,210,644	\$97,111,339
2nd qtr 2005	\$56,974,854	\$36,596,241	\$20,466,360
3rd qtr 2005	\$51,394,544	\$43,139,217	\$35,706,453

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	164.5%
1994	152.1%
1995	113.4%
1996	178.0%
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%

## General Liability

There were 130 groups, 298 companies, that had direct written premium for General Liability in the third quarter of 2005, as compared to 119 groups, 299 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	American International Group	21.84%	\$177,149,128	28.31%	\$392,820,559	(2.45%)
2	Zurich Insurance Group	11.20%	\$47,704,458	22.76%	\$201,449,429	8.40%
3	St. Paul Travelers Group	8.22%	\$36,344,018	25.94%	\$147,805,620	0.92%
4	American Financial Group	7.76%	\$24,924,486	19.75%	\$139,535,272	29.01%
5	ACE Ltd.	7.43%	\$17,846,508	14.04%	\$133,593,447	(10.19%)
6	CNA Insurance Group	3.63%	\$15,427,149	(20.11%)	\$65,339,040	(10.99%)
7	Liberty Mutual Group	3.19%	\$12,790,614	(3.79%)	\$57,400,658	11.62%
8	Chubb & Son Inc.	2.90%	\$12,957,158	(1.77%)	\$52,140,163	4.52%
9	Hartford Fire & Casualty Group	2.31%	\$10,371,418	1.57%	\$41,575,962	11.93%
10	XL America	2.08%	(\$1,413,993)	(106.14%)	\$37,475,997	(56.73%)
11	Alleghany Group	1.99%	\$8,302,613	50.46%	\$35,856,492	88.95%
12	Texas Lawyers Insurance Exchange	1.65%	\$7,729,286	0.36%	\$29,631,242	(1.77%)
13	Allianz Insurance Group	1.52%	\$6,935,474	3.02%	\$27,368,411	(19.64%)
14	State Farm IL	1.46%	\$7,231,838	2.93%	\$26,344,299	2.98%
15	Dallas General Group	1.43%	\$8,394,984	40.76%	\$25,742,252	36.33%
16	Ohio Casualty Group	1.04%	\$4,550,132	(9.82%)	\$18,621,898	(8.47%)
17	Old Republic Group	0.97%	\$4,833,392	33.94%	\$17,517,483	10.55%
18	United Fire & Casualty Group	0.80%	\$3,881,804	(2.47%)	\$14,476,890	(2.40%)
19	Federated Mutual	0.80%	\$3,874,304	5.89%	\$14,384,985	(1.28%)
20	Fairfax Financial	0.79%	\$2,864,201	1.51%	\$14,265,876	2.09%
21	UNITRIN Group	0.78%	\$3,893,800	(23.50%)	\$14,043,161	(3.49%)
22	Highmark Inc.	0.77%	\$4,149,305	*	\$13,885,480	*
23	Nationwide Corp.	0.71%	\$3,824,145	41.45%	\$12,704,388	35.37%
24	EMC Insurance Company	0.67%	\$2,914,545	(17.50%)	\$12,090,062	(10.38%)
25	Safeco Insurance Group	0.66%	\$2,960,464	(0.56%)	\$11,888,204	(5.26%)

<b>Top 25 Groups Total</b>	<b>86.61%</b>	<b>\$430,441,231</b>	<b>11.04%</b>	<b>\$1,557,957,270</b>	<b>0.67%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$492,021,545</b>	<b>11.40%</b>	<b>\$1,798,900,696</b>	<b>0.10%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$236,439,379	\$253,095,910	\$139,279,827
4th qtr 2000	\$256,452,504	\$404,230,384	\$277,383,640
1st qtr 2001	\$255,026,997	\$282,422,588	\$279,102,702
2nd qtr 2001	\$317,939,865	\$373,227,828	\$172,787,203
3rd qtr 2001	\$228,382,661	\$258,073,934	\$195,733,705
4th qtr 2001	\$235,390,831	\$360,898,116	\$63,102,021
1st qtr 2002	\$449,367,222	\$460,698,437	\$225,467,551
2nd qtr 2002	\$392,164,368	\$346,705,037	\$3,236,711,250
3rd qtr 2002	\$293,763,572	\$350,646,211	\$223,245,817
4th qtr 2002	\$296,230,398	\$371,335,756	\$293,588,970
1st qtr 2003	\$473,722,924	\$473,622,327	\$339,023,171
2nd qtr 2003	\$460,000,875	\$450,666,191	\$207,970,445
3rd qtr 2003	\$471,126,731	\$482,725,823	\$269,465,874
4th qtr 2003	\$412,727,499	\$437,066,008	\$393,534,154
1st qtr 2004	\$493,759,655	\$493,868,126	\$285,017,073
2nd qtr 2004	\$467,058,967	\$424,461,025	\$187,188,675
3rd qtr 2004	\$452,021,439	\$441,685,285	\$238,041,282
4th qtr 2004	\$473,414,898	\$425,338,349	\$302,351,456
1st qtr 2005	\$470,640,597	\$451,811,404	\$246,711,910
2nd qtr 2005	\$436,072,397	\$429,729,398	\$230,993,998
3rd qtr 2005	\$422,072,021	\$492,021,545	\$181,964,393

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%

## Commercial Fire & Allied

There were 72 groups, 170 companies, that had direct written premium for Commercial Fire & Allied in the third quarter of 2005, as compared to 70 groups, 162 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	FM Global Group	17.90%	\$62,366,502	113.19%	\$116,882,254	15.02%
2	St. Paul Travelers Group	15.60%	\$26,509,587	25.56%	\$101,826,444	(9.15%)
3	Zurich Insurance Group	5.98%	\$10,040,353	(1.28%)	\$39,033,144	3.77%
4	Alleghany Group	5.47%	\$6,157,604	(27.13%)	\$35,722,578	(5.45%)
5	Texas Windstorm Insurance Association	5.28%	\$10,205,225	17.33%	\$34,480,796	11.96%
6	Allianz Insurance Group	4.76%	\$8,363,638	(32.06%)	\$31,047,361	(31.43%)
7	Liberty Mutual Group	4.59%	\$7,270,636	25.68%	\$29,947,861	18.06%
8	XL America	4.54%	\$9,188,858	31.58%	\$29,645,117	145.48%
9	Fairfax Financial	3.56%	\$5,012,741	(8.83%)	\$23,236,659	62.82%
10	American International Group	3.39%	\$6,129,691	20.23%	\$22,106,172	16.94%
11	CNA Insurance Group	3.13%	\$6,661,546	0.68%	\$20,446,431	(11.00%)
12	United Fire & Casualty Group	2.94%	\$4,585,721	(11.28%)	\$19,212,056	(5.14%)
13	Hartford Fire & Casualty Group	2.67%	\$3,531,182	29.79%	\$17,423,805	56.80%
14	UNITRIN Group	2.00%	\$3,157,940	(43.43%)	\$13,035,149	(7.80%)
15	Federated Mutual	1.53%	\$2,801,161	(12.59%)	\$10,003,472	(11.54%)
16	ACE Ltd.	1.49%	(\$143,270)	(120.12%)	\$9,724,629	18.42%
17	ARX Holding Corp. Group	1.42%	\$2,499,663	25.48%	\$9,295,207	31.48%
18	Sentry Insurance Group	1.32%	\$2,115,746	(21.74%)	\$8,642,538	(0.31%)
19	Safeco Insurance Group	1.11%	\$1,838,471	(10.43%)	\$7,236,693	(6.74%)
20	Texas Farm Bureau Mutual	1.05%	\$1,777,492	8.27%	\$6,866,649	7.57%
21	EMC Insurance Company	0.93%	\$1,631,023	(6.90%)	\$6,062,133	(6.78%)
22	WR Berkley Corp.	0.91%	\$1,308,111	(7.76%)	\$5,966,853	36.14%
23	American Modern Insurance Group	0.89%	\$1,307,673	10.92%	\$5,797,379	29.66%
24	GE Global Group	0.72%	\$809,964	*	\$4,713,456	(34.20%)
25	AXIS Capital Group	0.72%	\$1,694,262	*	\$4,712,795	*
<b>Top 25 Groups Total</b>		<b>93.91%</b>	<b>\$186,821,520</b>	<b>24.46%</b>	<b>\$613,067,631</b>	<b>6.40%</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$196,227,425</b>	<b>23.70%</b>	<b>\$652,836,638</b>	<b>1.76%</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$80,712,117	\$85,253,815	\$59,757,514
4th qtr 2000	\$98,236,961	\$109,394,459	\$113,958,620
1st qtr 2001	\$92,863,589	\$92,099,454	\$41,677,493
2nd qtr 2001	\$98,078,697	\$101,065,593	\$58,283,160
3rd qtr 2001	\$92,741,263	\$98,276,060	\$244,258,829
4th qtr 2001	\$110,652,458	\$136,274,047	\$106,360,613
1st qtr 2002	\$121,765,027	\$144,529,151	\$87,595,818
2nd qtr 2002	\$142,072,436	\$147,304,541	\$101,597,550
3rd qtr 2002	\$142,288,616	\$173,299,909	\$50,900,077
4th qtr 2002	\$149,281,329	\$175,544,341	\$63,757,351
1st qtr 2003	\$150,575,522	\$150,510,180	\$52,417,619
2nd qtr 2003	\$149,459,207	\$154,045,193	\$73,322,891
3rd qtr 2003	\$156,429,967	\$166,651,464	\$85,200,157
4th qtr 2003	\$157,575,182	\$194,283,221	\$60,940,889
1st qtr 2004	\$134,224,476	\$144,604,148	\$86,505,791
2nd qtr 2004	\$139,660,137	\$143,999,941	\$44,266,295
3rd qtr 2004	\$149,274,509	\$158,633,773	\$64,946,351
4th qtr 2004	\$159,276,932	\$149,694,785	\$41,045,200
1st qtr 2005	\$136,872,775	\$142,532,789	\$37,945,410
2nd qtr 2005	\$143,875,724	\$164,381,639	\$92,774,270
3rd qtr 2005	\$129,187,195	\$196,227,425	\$90,736,163

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)**

<u>Year</u>	<u>Loss Ratio</u>
1993	58.4%
1994	69.6%
1995	97.1%
1996	49.9%
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%

## Commercial Multiple Peril

There were 79 groups, 196 companies, that had direct written premium for Commercial Multiple Peril in the third quarter of 2005, as compared to 76 groups, 195 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Zurich Insurance Group	13.29%	\$47,657,918	0.65%	\$193,081,937	8.50%
2	St. Paul Travelers Group	12.42%	\$47,236,242	5.96%	\$180,370,843	(2.19%)
3	Hartford Fire & Casualty Group	7.50%	\$19,878,903	(29.40%)	\$108,910,391	(2.58%)
4	Chubb & Son Inc.	6.01%	\$24,014,519	4.32%	\$87,251,548	(1.69%)
5	CNA Insurance Group	5.98%	\$20,682,335	1.48%	\$86,887,178	(1.81%)
6	State Farm IL	4.46%	\$16,555,849	(1.11%)	\$64,780,191	0.18%
7	Liberty Mutual Group	4.46%	\$16,700,664	23.63%	\$64,747,552	11.97%
8	Safeco Insurance Group	4.37%	\$15,936,166	(3.19%)	\$63,516,237	(1.44%)
9	Church Mutual Insurance Company	3.17%	\$10,466,053	8.43%	\$46,095,004	10.98%
10	Allianz Insurance Group	3.16%	\$13,200,580	11.42%	\$45,866,400	21.93%
11	Maguire Corp. Group	3.15%	\$11,897,416	12.75%	\$45,694,597	24.75%
12	Nationwide Corp.	2.89%	\$11,188,158	50.81%	\$41,990,850	68.24%
13	WR Berkley Corp.	2.61%	\$9,768,942	17.25%	\$37,948,463	3.56%
14	Guideone Insurance Group	2.13%	\$7,475,010	(5.34%)	\$30,997,606	(0.94%)
15	Republic Companies Group	2.10%	\$8,074,516	9.78%	\$30,496,407	3.51%
16	Allstate Insurance Group	2.06%	\$7,514,220	(0.05%)	\$29,869,627	(4.26%)
17	Ohio Casualty Group	1.76%	\$5,905,822	(15.26%)	\$25,567,995	(6.74%)
18	Old Republic Group	1.75%	\$6,713,747	47.83%	\$25,387,657	3.58%
19	Amerisure Company	1.73%	\$7,518,349	(3.10%)	\$25,190,995	5.56%
20	Central Mutual Insurance Company Ohio	1.61%	\$5,458,797	(7.06%)	\$23,437,530	(6.57%)
21	ACE Ltd.	1.58%	\$5,528,942	(0.24%)	\$23,009,774	(20.18%)
22	American International Group	1.15%	\$3,955,145	(52.49%)	\$16,757,074	(28.66%)
23	Hannover Group	1.11%	\$2,523,747	(47.06%)	\$16,152,546	13.71%
24	Allmerica Financial Group	0.94%	\$3,180,654	50.86%	\$13,717,753	20.13%
25	American Financial Group	0.73%	\$1,956,086	57.32%	\$10,606,964	54.10%

<b>Top 25 Groups Total</b>	<b>92.15%</b>	<b>\$330,988,780</b>	<b>0.94%</b>	<b>\$1,338,333,119</b>	<b>3.48%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$360,676,817</b>	<b>1.97%</b>	<b>\$1,452,377,135</b>	<b>2.22%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$231,760,927	\$266,860,771	\$201,776,374
4th qtr 2000	\$258,005,253	\$269,671,752	\$203,011,991
1st qtr 2001	\$257,145,796	\$276,716,048	\$174,818,070
2nd qtr 2001	\$257,191,069	\$282,196,084	\$194,230,163
3rd qtr 2001	\$272,821,007	\$288,700,461	\$247,376,264
4th qtr 2001	\$279,841,512	\$321,838,153	\$219,799,574
1st qtr 2002	\$294,721,061	\$330,504,083	\$175,072,730
2nd qtr 2002	\$298,739,904	\$277,160,208	\$182,769,240
3rd qtr 2002	\$302,860,146	\$332,693,541	\$215,367,089
4th qtr 2002	\$325,691,823	\$343,217,776	\$159,953,409
1st qtr 2003	\$312,373,288	\$323,997,599	\$197,453,601
2nd qtr 2003	\$310,339,353	\$335,111,601	\$197,135,720
3rd qtr 2003	\$317,313,938	\$334,740,459	\$202,029,594
4th qtr 2003	\$322,146,304	\$375,868,718	\$173,532,706
1st qtr 2004	\$319,759,466	\$347,252,304	\$136,183,192
2nd qtr 2004	\$316,652,533	\$344,012,546	\$151,816,651
3rd qtr 2004	\$319,893,569	\$353,710,833	\$149,406,964
4th qtr 2004	\$413,998,130	\$364,497,009	\$147,217,410
1st qtr 2005	\$342,528,345	\$354,400,273	\$130,287,096
2nd qtr 2005	\$355,169,987	\$372,803,036	\$145,409,778
3rd qtr 2005	\$364,814,701	\$360,676,817	\$145,948,480

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	77.8%
1994	61.8%
1995	97.5%
1996	59.0%
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%



## *Private Passenger Auto (All Companies, All Coverages)*

There were 61 groups, 170 companies, that had direct written premium for Private Passenger Auto in the third quarter of 2005, as compared to 64 groups, 180 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 3rdQuarter 2005</b>	<b>% Change 3rdQuarter 2004 to 2005</b>	<b>4 Quarters Ending 3rdQtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	21.82%	\$651,306,560	(2.56%)	\$2,494,485,136	(4.73%)
2	Allstate Insurance Group	15.09%	\$422,302,475	(3.01%)	\$1,724,931,652	1.16%
3	Zurich Insurance Group	12.92%	\$406,438,266	10.14%	\$1,476,917,080	3.48%
4	Progressive Group	8.91%	\$249,243,971	(5.98%)	\$1,019,105,962	(1.72%)
5	United Services Automobile Assn. Group	5.25%	\$162,527,755	(6.35%)	\$599,927,509	(9.65%)
6	Old American County Mutual Fire Ins. Co.	4.93%	\$161,693,065	34.68%	\$563,371,487	21.97%
7	Berkshire Hathaway	4.60%	\$151,699,028	33.62%	\$525,601,527	25.38%
8	Nationwide Corp.	3.65%	\$101,788,306	(20.83%)	\$416,959,507	(15.82%)
9	Southern Farm Bureau Casualty	3.44%	\$97,259,251	(7.78%)	\$392,901,628	(2.16%)
10	Home State Insurance Group	3.05%	\$86,437,214	(5.32%)	\$349,226,145	1.73%
11	Titus Group	1.93%	\$67,448,121	38.89%	\$220,843,372	32.65%
12	Safeco Insurance Group	1.73%	\$52,119,801	(2.37%)	\$198,252,823	(2.01%)
13	UNITRIN Group	1.34%	\$34,197,336	(11.51%)	\$153,737,438	(4.67%)
14	Liberty Mutual Group	1.24%	\$42,936,196	(0.40%)	\$142,168,035	(5.41%)
15	Texas State National Group	1.16%	\$24,427,029	(46.19%)	\$132,888,072	(33.38%)
16	Republic Companies Group	1.10%	\$32,109,980	4.01%	\$126,273,515	3.49%
17	St. Paul Travelers Group	0.88%	\$22,364,611	(26.68%)	\$100,846,197	(21.95%)
18	Mercury General Group	0.86%	\$26,023,491	(3.66%)	\$98,114,109	4.56%
19	Interins Exchange of the Automobile Club	0.67%	\$23,086,972	28.41%	\$76,541,787	12.01%
20	Hartford Fire & Casualty Group	0.53%	\$14,455,872	(19.80%)	\$60,767,358	(19.74%)
21	Sentry Insurance Group	0.51%	\$10,687,222	(22.35%)	\$58,574,800	(14.72%)
22	Germania Insurance Group	0.48%	\$14,797,619	9.67%	\$55,025,837	6.95%
23	Metropolitan Group	0.46%	\$14,556,429	9.86%	\$53,073,483	2.63%
24	Amica Mutual Group	0.44%	\$14,555,274	(4.06%)	\$49,899,267	(3.48%)
25	American National Financial Group	0.40%	\$11,262,448	(10.51%)	\$45,640,664	(15.27%)

<b>Top 25 Groups Total</b>	<b>97.39%</b>	<b>\$2,895,724,292</b>	<b>0.12%</b>	<b>\$11,136,074,390</b>	<b>(0.74%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$2,983,079,911</b>	<b>0.89%</b>	<b>\$11,434,701,229</b>	<b>(0.50%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$2,346,352,009	\$2,217,093,042	\$1,446,692,136
4th qtr 2000	\$2,133,476,469	\$1,926,579,984	\$1,649,277,676
1st qtr 2001	\$2,479,776,275	\$2,364,978,653	\$1,608,864,432
2nd qtr 2001	\$2,381,884,799	\$2,218,599,142	\$1,764,471,091
3rd qtr 2001	\$2,601,335,227	\$2,418,790,333	\$1,904,688,875
4th qtr 2001	\$2,448,928,343	\$2,320,483,155	\$1,687,667,681
1st qtr 2002	\$2,868,833,850	\$2,672,814,060	\$1,679,834,023
2nd qtr 2002	\$2,825,505,496	\$2,591,123,687	\$1,896,294,072
3rd qtr 2002	\$3,001,045,878	\$2,749,095,031	\$1,679,170,055
4th qtr 2002	\$2,773,416,367	\$2,457,170,529	\$1,688,163,691
1st qtr 2003	\$3,100,617,381	\$2,924,121,925	\$1,602,582,885
2nd qtr 2003	\$2,916,379,355	\$2,741,087,516	\$2,098,762,515
3rd qtr 2003	\$3,087,789,849	\$2,926,507,123	\$1,682,022,598
4th qtr 2003	\$2,850,599,167	\$2,735,086,984	\$1,638,953,802
1st qtr 2004	\$3,144,326,853	\$3,007,086,941	\$1,804,166,491
2nd qtr 2004	\$2,947,729,931	\$2,792,861,085	\$1,606,658,907
3rd qtr 2004	\$3,119,399,801	\$2,956,845,728	\$1,604,332,880
4th qtr 2004	\$2,900,265,185	\$2,728,013,653	\$1,595,587,508
1st qtr 2005	\$3,108,804,401	\$2,971,373,408	\$1,555,587,419
2nd qtr 2005	\$2,927,657,577	\$2,752,234,257	\$1,885,078,511
3rd qtr 2005	\$3,104,470,457	\$2,983,079,911	\$1,672,808,917

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	70.0%
1994	70.9%
1995	72.3%
1996	62.9%
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%

## *Private Passenger Auto (All Voluntary Liability)*

There were 61 groups, 165 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2005, as compared to 63 groups, 177 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 3rdQuarter 2005</b>	<b>% Change 3rdQuarter 2004 to 2005</b>	<b>4 Quarters Ending 3rdQtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	21.65%	\$363,130,877	(2.49%)	\$1,395,213,547	(3.73%)
2	Allstate Insurance Group	14.80%	\$231,744,042	(0.87%)	\$953,630,797	2.24%
3	Zurich Insurance Group	12.34%	\$202,372,606	(1.56%)	\$795,028,164	0.04%
4	Progressive Group	8.62%	\$135,375,873	(5.41%)	\$555,657,640	0.07%
5	Old American County Mutual Fire Ins. Co.	5.83%	\$104,363,027	37.65%	\$375,987,018	25.63%
6	United Services Automobile Assn. Group	5.36%	\$92,558,123	(6.68%)	\$345,334,442	(8.76%)
7	Berkshire Hathaway	4.67%	\$86,035,403	33.06%	\$300,998,826	25.94%
8	Nationwide Corp.	3.67%	\$57,191,594	(22.76%)	\$236,705,129	(18.13%)
9	Southern Farm Bureau Casualty	3.23%	\$51,342,467	(8.51%)	\$208,299,339	(2.83%)
10	Home State Insurance Group	3.14%	\$48,852,745	(10.23%)	\$202,580,138	1.65%
11	Safeco Insurance Group	1.72%	\$29,867,406	(1.97%)	\$111,120,321	(1.88%)
12	Texas State National Group	1.56%	\$16,615,047	(53.10%)	\$100,832,327	(36.80%)
13	Titus Group	1.53%	\$31,492,848	57.64%	\$98,443,483	49.29%
14	UNITRIN Group	1.35%	\$19,451,680	(10.75%)	\$87,264,983	(3.68%)
15	Liberty Mutual Group	1.24%	\$24,123,453	2.19%	\$79,904,470	(3.16%)
16	Republic Companies Group	1.17%	\$19,324,885	4.66%	\$75,322,194	2.49%
17	St. Paul Travelers Group	0.91%	\$12,903,096	(27.40%)	\$58,422,776	(21.00%)
18	Mercury General Group	0.87%	\$14,677,607	4.37%	\$56,072,751	7.87%
19	Sentry Insurance Group	0.64%	\$6,492,440	(27.51%)	\$41,035,882	(7.28%)
20	Interins Exchange of the Automobile Club	0.62%	\$11,616,266	17.82%	\$39,802,442	8.74%
21	Hartford Fire & Casualty Group	0.54%	\$8,397,595	(19.10%)	\$34,822,451	(19.82%)
22	Amica Mutual Group	0.47%	\$9,118,322	1.54%	\$30,550,737	(0.46%)
23	Metropolitan Group	0.46%	\$8,304,395	14.80%	\$29,647,266	5.30%
24	Germania Insurance Group	0.46%	\$7,887,292	7.91%	\$29,580,051	5.37%
25	American National Financial Group	0.45%	\$6,951,405	(13.61%)	\$28,766,442	(15.84%)

<b>Top 25 Groups Total</b>	<b>97.71%</b>	<b>\$1,600,190,494</b>	<b>28.81%</b>	<b>\$6,271,023,616</b>	<b>6.28%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,651,465,145</b>	<b>28.75%</b>	<b>\$6,444,245,684</b>	<b>6.18%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$1,342,229,296	\$1,272,459,508	\$836,868,067
4th qtr 2000	\$1,211,356,514	\$1,093,856,843	\$958,476,760
1st qtr 2001	\$1,422,421,450	\$1,354,714,123	\$914,127,105
2nd qtr 2001	\$1,352,189,807	\$1,258,371,277	\$906,258,206
3rd qtr 2001	\$1,459,719,337	\$1,361,690,166	\$840,171,110
4th qtr 2001	\$1,379,295,208	\$1,305,335,597	\$970,029,517
1st qtr 2002	\$1,606,318,038	\$1,513,140,256	\$981,906,602
2nd qtr 2002	\$1,590,558,659	\$1,474,062,620	\$1,070,390,058
3rd qtr 2002	\$1,680,894,368	\$1,546,620,167	\$962,685,922
4th qtr 2002	\$1,554,205,465	\$1,364,681,127	\$949,408,579
1st qtr 2003	\$1,748,560,932	\$1,649,198,567	\$930,288,533
2nd qtr 2003	\$1,635,686,421	\$1,545,253,717	\$940,676,080
3rd qtr 2003	\$1,736,176,675	\$1,646,201,715	\$947,133,974
4th qtr 2003	\$1,597,308,702	\$1,540,237,588	\$949,002,521
1st qtr 2004	\$1,778,736,180	\$1,694,026,366	\$1,170,500,420
2nd qtr 2004	\$1,657,819,149	\$1,568,037,833	\$927,789,409
3rd qtr 2004	\$1,751,591,077	\$1,657,373,307	\$934,579,333
4th qtr 2004	\$1,645,319,107	\$1,553,468,955	\$951,410,649
1st qtr 2005	\$1,769,576,551	\$1,683,924,652	\$923,593,932
2nd qtr 2005	\$1,634,226,739	\$1,555,386,932	\$1,124,220,709
3rd qtr 2005	\$1,747,046,266	\$1,651,465,145	\$976,953,558

## *Private Passenger Auto (All Assigned Risk)*

There were 15 groups, 17 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2005, as compared to 16 groups, 16 companies, in the third quarter of 2004.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 3rdQuarter 2005</b>	<b>% Change 3rdQuarter 2004 to 2005</b>	<b>4 Quarters Ending 3rdQtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	34.12%	\$1,112,160	(44.45%)	\$5,741,789	(49.09%)
2	Allstate Insurance Group	13.29%	\$693,290	(38.51%)	\$2,236,016	(44.33%)
3	American International Group	13.26%	\$308,805	(66.21%)	\$2,231,390	(56.16%)
4	Zurich Insurance Group	12.61%	\$271,952	(25.29%)	\$2,122,111	(35.47%)
5	Southern Farm Bureau Casualty	5.87%	\$174,883	(54.15%)	\$988,103	(53.53%)
6	White Mountains Group	4.73%	\$342,970	*	\$795,485	*
7	Berkshire Hathaway	4.02%	\$126,527	(45.90%)	\$675,989	(50.30%)
8	Nationwide Corp.	3.23%	\$123,053	(58.28%)	\$543,856	(43.01%)
9	Home State Insurance Group	2.83%	\$146,976	*	\$475,596	*
10	Safeco Insurance Group	2.17%	\$78,892	(32.13%)	\$364,527	(58.18%)
11	St. Paul Travelers Group	1.86%	\$61,608	(24.45%)	\$312,952	(56.15%)
12	Liberty Mutual Group	1.58%	\$44,129	59.36%	\$265,787	(19.55%)
13	Mercury General Group	0.42%	\$12,052	1154.42%	\$70,357	106.94%
14	Service Life Group	0.03%	\$1,106	(79.06%)	\$5,473	(73.72%)
15	Southland Lloyds Insurance Company	0.01%	\$0	(100.00%)	\$1,025	158.84%
16	Ameriprise Financial Group	(0.00%)	(\$425)	(103.05%)	(\$570)	(102.21%)
17	UNITRIN Group	(0.01%)	\$0	(100.00%)	(\$889)	(100.93%)

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$3,497,978</b>	<b>(37.35%)</b>	<b>\$16,828,997</b>	<b>(44.29%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$3,497,978</b>	<b>(37.35%)</b>	<b>\$16,828,997</b>	<b>(44.29%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$6,680,445	\$4,602,957	\$4,833,817
4th qtr 2000	\$6,304,544	\$4,120,840	\$4,171,526
1st qtr 2001	\$7,500,341	\$5,449,953	\$5,114,494
2nd qtr 2001	\$7,707,585	\$6,720,769	\$5,138,512
3rd qtr 2001	\$7,973,791	\$5,309,138	\$4,480,938
4th qtr 2001	\$8,829,104	\$5,584,345	\$4,363,346
1st qtr 2002	\$9,794,574	\$7,502,321	\$4,586,255
2nd qtr 2002	\$10,741,534	\$8,026,375	\$4,805,222
3rd qtr 2002	\$11,502,967	\$8,446,502	\$4,706,617
4th qtr 2002	\$11,768,796	\$8,289,878	\$5,585,323
1st qtr 2003	\$13,353,726	\$10,175,717	\$6,003,752
2nd qtr 2003	\$13,825,070	\$9,966,442	\$6,648,031
3rd qtr 2003	\$13,653,011	\$9,654,128	\$6,201,386
4th qtr 2003	\$12,535,481	\$8,767,404	\$6,042,045
1st qtr 2004	\$14,161,892	\$9,411,287	\$5,871,602
2nd qtr 2004	\$10,987,812	\$6,444,568	\$5,541,173
3rd qtr 2004	\$9,995,822	\$5,583,538	\$6,672,840
4th qtr 2004	\$7,198,957	\$4,860,681	\$4,665,648
1st qtr 2005	\$7,697,102	\$4,742,109	\$4,618,339
2nd qtr 2005	\$6,826,404	\$3,728,229	\$2,971,067
3rd qtr 2005	\$6,106,080	\$3,497,978	\$3,308,181

## *Private Passenger Auto (All Physical Damage)*

There were 58 groups, 165 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the third quarter of 2005, as compared to 61 groups, 174 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 3rdQuarter 2005</b>	<b>% Change 3rdQuarter 2004 to 2005</b>	<b>4 Quarters Ending 3rdQtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	21.99%	\$287,063,523	(2.36%)	\$1,093,529,800	(5.55%)
2	Allstate Insurance Group	15.46%	\$189,865,143	(5.31%)	\$769,064,839	0.08%
3	Zurich Insurance Group	13.67%	\$203,793,708	24.96%	\$679,766,805	8.04%
4	Progressive Group	9.32%	\$113,868,098	(6.65%)	\$463,448,322	(3.79%)
5	United Services Automobile Assn. Group	5.12%	\$69,969,632	(5.91%)	\$254,593,067	(10.83%)
6	Berkshire Hathaway	4.50%	\$65,537,098	34.74%	\$223,926,712	25.20%
7	Old American County Mutual Fire Ins. Co.	3.77%	\$57,330,038	29.60%	\$187,384,469	15.23%
8	Southern Farm Bureau Casualty	3.69%	\$45,741,901	(6.57%)	\$183,614,186	(0.78%)
9	Nationwide Corp.	3.61%	\$44,473,659	(17.99%)	\$179,710,522	(12.45%)
10	Home State Insurance Group	2.94%	\$37,437,493	1.53%	\$146,170,411	1.51%
11	Titus Group	2.46%	\$35,955,273	25.78%	\$122,399,889	21.74%
12	Safeco Insurance Group	1.74%	\$22,173,503	(2.75%)	\$86,767,975	(1.62%)
13	UNITRIN Group	1.34%	\$14,745,656	(12.39%)	\$66,473,344	(5.82%)
14	Liberty Mutual Group	1.25%	\$18,768,614	(3.62%)	\$61,997,778	(8.11%)
15	Republic Companies Grp	1.02%	\$12,785,095	3.04%	\$50,951,321	5.01%
16	St. Paul Travelers Group	0.85%	\$9,399,907	(25.68%)	\$42,110,469	(22.79%)
17	Mercury General Group	0.84%	\$11,333,832	(12.48%)	\$41,971,001	0.37%
18	Interins Exchange of the Automobile Club	0.74%	\$11,470,706	41.27%	\$36,739,345	15.79%
19	Texas State National Group	0.64%	\$7,811,982	(21.60%)	\$32,055,745	(19.70%)
20	Hartford Fire & Casualty Group	0.52%	\$6,058,277	(20.76%)	\$25,944,907	(19.65%)
21	Germania Insurance Group	0.51%	\$6,910,327	11.75%	\$25,445,786	8.86%
22	Metropolitan Group	0.47%	\$6,252,034	3.92%	\$23,426,217	(0.57%)
23	Amica Mutual Group	0.39%	\$5,436,952	(12.19%)	\$19,348,530	(7.88%)
24	Sentry Insurance Group	0.35%	\$4,194,782	(12.74%)	\$17,538,918	(28.20%)
25	Chubb & Son Inc.	0.35%	\$4,749,835	2.42%	\$17,451,701	5.39%
<b>Top 25 Groups Total</b>		<b>97.55%</b>	<b>\$1,293,127,068</b>	<b>2.13%</b>	<b>\$4,851,832,059</b>	<b>(0.64%)</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,328,116,788</b>	<b>2.65%</b>	<b>\$4,973,626,548</b>	<b>(0.57%)</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$997,442,268	\$940,030,577	\$604,990,252
4th qtr 2000	\$915,815,411	\$828,602,301	\$686,629,390
1st qtr 2001	\$1,049,854,484	\$1,004,814,577	\$689,622,833
2nd qtr 2001	\$1,021,987,407	\$953,507,096	\$853,074,373
3rd qtr 2001	\$1,133,642,099	\$1,051,791,029	\$1,060,036,827
4th qtr 2001	\$1,060,804,031	\$1,009,563,213	\$713,274,818
1st qtr 2002	\$1,252,721,238	\$1,152,171,483	\$693,341,166
2nd qtr 2002	\$1,224,205,303	\$1,109,034,692	\$821,098,792
3rd qtr 2002	\$1,308,648,543	\$1,194,028,362	\$711,777,516
4th qtr 2002	\$1,207,442,106	\$1,084,199,524	\$733,169,789
1st qtr 2003	\$1,338,702,723	\$1,264,747,641	\$666,290,600
2nd qtr 2003	\$1,266,867,864	\$1,185,867,357	\$1,151,438,404
3rd qtr 2003	\$1,337,960,163	\$1,270,651,280	\$728,687,238
4th qtr 2003	\$1,240,754,984	\$1,186,081,992	\$683,909,236
1st qtr 2004	\$1,351,428,781	\$1,303,649,288	\$627,794,469
2nd qtr 2004	\$1,278,922,970	\$1,218,378,684	\$673,328,325
3rd qtr 2004	\$1,357,812,902	\$1,293,888,883	\$663,080,707
4th qtr 2004	\$1,247,747,121	\$1,169,684,017	\$639,511,211
1st qtr 2005	\$1,331,530,748	\$1,282,706,647	\$627,375,148
2nd qtr 2005	\$1,286,604,434	\$1,193,119,096	\$757,886,735
3rd qtr 2005	\$1,351,318,111	\$1,328,116,788	\$692,547,178



## Homeowners Multiple Peril (All Companies)

There were 61 groups, 95 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the third quarter of 2005, as compared to 59 groups, 91 companies, in the third quarter of 2004.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the third quarter of 2005 to premiums on policies written in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	State Farm IL	28.06%	\$359,001,237	2.20%	\$1,285,693,035	2.54%
2	Allstate Insurance Group	17.76%	\$218,258,048	7.42%	\$813,654,265	17.28%
3	Zurich Insurance Group	11.40%	\$151,375,987	(3.62%)	\$522,265,319	1.24%
4	United Services Automobile Assn. Group	7.18%	\$94,860,143	4.17%	\$329,065,233	6.23%
5	St. Paul Travelers Group	5.53%	\$67,344,986	6.74%	\$253,306,589	9.30%
6	Vesta Insurance Group	4.20%	\$39,228,239	(2.26%)	\$192,676,794	(7.13%)
7	Nationwide Corp.	3.88%	\$51,029,218	11.57%	\$177,798,864	10.05%
8	Chubb & Son Inc.	2.53%	\$30,968,165	(2.51%)	\$115,810,955	(1.17%)
9	Texas Farm Bureau Mutual	2.41%	\$29,197,335	5.37%	\$110,323,405	8.82%
10	Liberty Mutual Group	1.83%	\$23,749,135	4.39%	\$83,957,624	14.30%
11	Hartford Fire & Casualty Group	1.49%	\$31,627,078	108.40%	\$68,299,622	34.36%
12	Texas Fair Plan Association	1.32%	\$11,978,955	(56.77%)	\$60,700,595	(33.97%)
13	NLASCO	1.23%	\$12,793,366	(0.82%)	\$56,147,190	5.12%
14	Safeco Insurance Group	1.09%	\$13,712,969	(3.03%)	\$49,878,939	(2.68%)
15	Amica Mutual Group	1.03%	\$12,877,712	(6.18%)	\$47,293,550	(0.27%)
16	Republic Companies Group	0.99%	\$13,518,636	25.04%	\$45,458,807	5.68%
17	UNITRIN Group	0.79%	\$9,246,862	9.66%	\$36,057,030	13.56%
18	American National Financial Group	0.71%	\$8,905,331	(6.22%)	\$32,528,977	(9.46%)
19	ARX Holding Corp. Group	0.70%	\$9,028,499	13.53%	\$31,959,533	17.88%
20	Interins Exchange of the Automobile Club	0.65%	\$8,387,230	14.38%	\$29,637,857	16.68%
21	Cypress Holdings Group	0.57%	\$9,039,830	165.42%	\$26,254,458	106.10%
22	Allianz Insurance Group	0.56%	\$6,635,310	(13.07%)	\$25,473,052	(10.08%)
23	Glencoe US Holdings Inc.	0.39%	\$5,639,407	*	\$18,008,889	*
24	Metropolitan Group	0.38%	\$5,211,094	20.92%	\$17,450,510	10.85%
25	Beacon Insurance Group	0.34%	\$4,276,733	0.76%	\$15,514,689	1.26%

<b>Top 25 Groups Total</b>	<b>97.01%</b>	<b>\$1,227,891,505</b>	<b>3.97%</b>	<b>\$4,445,215,781</b>	<b>5.92%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,266,995,908</b>	<b>3.52%</b>	<b>\$4,582,214,673</b>	<b>4.50%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$865,804,664	\$797,928,612	\$505,688,391
4th qtr 2000	\$681,582,526	\$672,546,755	\$438,819,100
1st qtr 2001	\$739,357,732	\$691,706,910	\$503,586,791
2nd qtr 2001	\$929,634,302	\$863,249,536	\$834,551,881
3rd qtr 2001	\$972,458,027	\$879,995,299	\$823,438,558
4th qtr 2001	\$841,023,405	\$810,336,096	\$801,350,605
1st qtr 2002	\$1,014,695,847	\$937,862,631	\$877,653,109
2nd qtr 2002	\$1,332,392,207	\$1,199,465,123	\$1,230,023,431
3rd qtr 2002	\$1,315,122,445	\$1,170,560,367	\$1,032,308,999
4th qtr 2002	\$1,069,629,533	\$866,207,429	\$780,590,201
1st qtr 2003	\$1,076,518,514	\$955,798,410	\$592,842,440
2nd qtr 2003	\$1,394,667,461	\$1,234,667,479	\$1,265,565,377
3rd qtr 2003	\$1,363,295,561	\$1,229,850,588	\$656,718,201
4th qtr 2003	\$1,127,403,509	\$992,576,934	\$417,580,410
1st qtr 2004	\$1,054,104,798	\$957,201,670	\$342,798,532
2nd qtr 2004	\$1,321,221,143	\$1,211,261,069	\$404,637,138
3rd qtr 2004	\$1,353,624,923	\$1,223,961,659	\$429,572,002
4th qtr 2004	\$1,148,310,976	\$1,062,604,303	\$284,080,246
1st qtr 2005	\$1,079,926,509	\$1,001,265,675	\$279,471,482
2nd qtr 2005	\$1,344,377,020	\$1,251,348,787	\$452,344,743
3rd qtr 2005	\$1,369,019,526	\$1,266,995,908	\$352,009,801

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	66.1%
1994	73.3%
1995	92.6%
1996	59.4%
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%

## Workers' Compensation (All Companies)

There were 85 groups, 222 companies, that had direct written premium for Workers' Compensation in the third quarter of 2005, as compared to 86 groups, 227 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Texas Mutual Insurance Company	26.80%	\$161,696,855	1.17%	\$701,696,158	(2.00%)
2	American International Group	14.13%	\$74,195,165	(20.42%)	\$369,797,494	4.55%
3	Zurich Insurance Group	8.66%	\$53,155,440	8.85%	\$226,615,541	10.16%
4	Liberty Mutual Group	8.32%	\$55,534,300	(6.93%)	\$217,828,646	(6.48%)
5	Hartford Fire & Casualty Group	6.66%	\$44,764,877	10.80%	\$174,249,578	7.34%
6	St. Paul Travelers Group	5.84%	\$46,848,848	32.41%	\$152,826,238	(0.69%)
7	ACE Ltd.	5.15%	\$28,154,511	24.77%	\$134,694,627	33.06%
8	CNA Insurance Group	3.85%	\$23,689,662	(12.58%)	\$100,690,058	(8.64%)
9	Old Republic Group	2.38%	\$18,800,527	15.78%	\$62,285,572	4.64%
10	Chubb & Son Inc.	1.97%	\$12,156,522	0.19%	\$51,613,812	3.94%
11	Service Life Group	1.86%	\$8,696,975	(7.15%)	\$48,812,072	(8.78%)
12	Amerisure Company	1.57%	\$11,181,836	(10.88%)	\$41,193,804	(7.35%)
13	Zenith National Insurance Group	1.27%	\$9,277,583	10.57%	\$33,247,464	12.55%
14	Sentry Insurance Group	0.92%	\$5,540,129	(37.01%)	\$24,193,337	(9.73%)
15	Amcomp Group	0.90%	\$5,487,778	(68.97%)	\$23,499,242	(42.47%)
16	Fairfax Financial	0.51%	\$5,160,601	15.82%	\$13,315,489	1.29%
17	Utica National Insurance Group	0.50%	\$3,248,835	(6.77%)	\$13,172,409	(5.81%)
18	Amerisafe Group	0.50%	\$4,389,955	(2.16%)	\$13,159,603	(24.90%)
19	Republic Companies Group	0.48%	\$3,511,814	9.79%	\$12,654,824	14.68%
20	EMC Insurance Company	0.43%	\$2,681,453	2.38%	\$11,331,240	(13.66%)
21	Federated Mutual	0.41%	\$3,116,302	7.34%	\$10,607,836	3.90%
22	UNITRIN Group	0.38%	\$3,004,651	27.75%	\$9,979,760	5.14%
23	Safeco Insurance Group	0.37%	\$2,208,835	(18.20%)	\$9,747,446	(21.02%)
24	Atlantic American	0.36%	\$2,285,781	(7.96%)	\$9,445,053	(11.85%)
25	Allianz Insurance Group	0.34%	\$1,921,404	6.30%	\$8,784,748	60.94%

<b>Top 25 Groups Total</b>	<b>94.56%</b>	<b>\$590,710,639</b>	<b>(1.98%)</b>	<b>\$2,475,442,051</b>	<b>0.73%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$626,575,914</b>	<b>(2.35%)</b>	<b>\$2,617,932,638</b>	<b>(1.71%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$510,640,302	\$521,503,663	\$357,931,520
4th qtr 2000	\$536,927,546	\$498,835,430	\$401,934,512
1st qtr 2001	\$667,386,665	\$627,473,225	\$424,623,557
2nd qtr 2001	\$635,546,771	\$564,194,893	\$345,330,892
3rd qtr 2001	\$597,455,635	\$619,493,592	\$355,384,435
4th qtr 2001	\$617,545,100	\$634,497,498	\$308,549,397
1st qtr 2002	\$768,044,281	\$708,007,441	\$366,225,328
2nd qtr 2002	\$637,425,256	\$607,898,696	\$385,529,414
3rd qtr 2002	\$761,779,998	\$613,468,787	\$333,914,604
4th qtr 2002	\$680,249,951	\$651,709,895	\$432,491,023
1st qtr 2003	\$796,149,213	\$707,747,906	\$316,874,393
2nd qtr 2003	\$706,219,464	\$613,925,986	\$336,901,199
3rd qtr 2003	\$704,043,168	\$609,081,068	\$294,735,473
4th qtr 2003	\$707,896,917	\$660,639,744	\$243,790,651
1st qtr 2004	\$784,464,632	\$760,481,464	\$237,434,415
2nd qtr 2004	\$735,090,648	\$600,764,258	\$250,008,705
3rd qtr 2004	\$660,662,627	\$641,679,414	\$259,068,273
4th qtr 2004	\$677,655,366	\$637,502,857	\$208,172,067
1st qtr 2005	\$877,616,932	\$733,504,043	\$248,661,181
2nd qtr 2005	\$695,776,222	\$620,349,824	\$244,488,690
3rd qtr 2005	\$616,868,976	\$626,575,914	\$246,588,626

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	63.3%
1994	38.7%
1995	61.3%
1996	68.5%
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%

## Workers' Compensation (Voluntary Market)

There were 84 groups, 221 companies, that had voluntary direct written premium for Workers' Compensation in the third quarter of 2005, as compared to 84 groups, 227 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2005	% Change 3rd Quarter 2004 to 2005	4 Quarters Ending 3rd Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Texas Mutual Insurance Company	26.59%	\$159,776,435	0.73%	\$692,995,279	(0.50%)
2	American International Group	14.19%	\$74,195,165	(20.42%)	\$369,797,494	4.55%
3	Zurich Insurance Group	8.70%	\$53,155,440	8.85%	\$226,615,541	10.16%
4	Liberty Mutual Group	8.36%	\$55,534,300	(6.93%)	\$217,806,461	(6.49%)
5	Hartford Fire & Casualty Group	6.69%	\$44,764,877	10.80%	\$174,249,578	7.34%
6	St. Paul Travelers Group	5.86%	\$46,848,848	32.41%	\$152,826,238	(0.69%)
7	ACE Ltd.	5.17%	\$28,154,511	24.77%	\$134,694,627	33.06%
8	CNA Insurance Group	3.86%	\$23,689,662	(12.58%)	\$100,690,058	(8.64%)
9	Old Republic Group	2.39%	\$18,800,527	15.78%	\$62,285,572	4.64%
10	Chubb & Son Inc.	1.98%	\$12,156,522	0.19%	\$51,613,812	3.94%
11	Service Life Group	1.87%	\$8,696,975	(7.15%)	\$48,812,072	(8.78%)
12	Amerisure Company	1.58%	\$11,181,836	(10.88%)	\$41,193,804	(7.35%)
13	Zenith National Insurance Group	1.28%	\$9,277,583	10.57%	\$33,247,464	12.55%
14	Sentry Insurance Group	0.93%	\$5,540,129	(37.01%)	\$24,193,337	(9.73%)
15	Amcomp Group	0.90%	\$5,487,778	(68.97%)	\$23,499,242	(42.47%)
16	Fairfax Financial	0.51%	\$5,160,601	15.82%	\$13,315,489	1.29%
17	Utica National Insurance Group	0.51%	\$3,248,835	(6.77%)	\$13,172,409	(5.81%)
18	Amerisafe Group	0.50%	\$4,389,955	(2.16%)	\$13,159,603	(24.90%)
19	Republic Companies Group	0.49%	\$3,511,814	9.79%	\$12,654,824	14.68%
20	EMC Insurance Company	0.43%	\$2,681,453	2.38%	\$11,331,240	(13.66%)
21	Federated Mutual	0.41%	\$3,116,302	7.34%	\$10,607,836	3.90%
22	UNITRIN Group	0.38%	\$3,004,651	27.75%	\$9,979,760	5.14%
23	Safeco Insurance Group	0.37%	\$2,208,835	(18.20%)	\$9,747,446	(21.02%)
24	Atlantic American	0.36%	\$2,285,781	(7.96%)	\$9,445,053	(11.85%)
25	Allianz Insurance Group	0.34%	\$1,921,404	6.30%	\$8,784,748	60.94%

<b>Top 25 Groups Total</b>	<b>94.65%</b>	<b>\$588,790,219</b>	<b>(2.10%)</b>	<b>\$2,466,718,987</b>	<b>1.18%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$621,723,104</b>	<b>(2.93%)</b>	<b>\$2,606,228,270</b>	<b>(1.43%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$505,803,790	\$516,560,373	\$348,866,375
4th qtr 2000	\$532,210,760	\$493,985,273	\$392,480,934
1st qtr 2001	\$657,190,587	\$618,832,510	\$415,126,742
2nd qtr 2001	\$625,096,723	\$553,257,708	\$335,333,000
3rd qtr 2001	\$589,604,135	\$613,986,964	\$345,242,399
4th qtr 2001	\$607,546,853	\$625,167,853	\$302,389,408
1st qtr 2002	\$756,668,020	\$698,242,878	\$356,803,688
2nd qtr 2002	\$630,083,340	\$600,654,771	\$375,966,560
3rd qtr 2002	\$755,284,146	\$607,423,784	\$324,696,510
4th qtr 2002	\$672,513,987	\$644,898,391	\$423,374,512
1st qtr 2003	\$789,303,161	\$702,878,917	\$312,423,735
2nd qtr 2003	\$698,820,581	\$607,330,529	\$332,424,290
3rd qtr 2003	\$697,425,752	\$605,434,822	\$290,359,509
4th qtr 2003	\$703,053,211	\$656,032,121	\$237,963,992
1st qtr 2004	\$775,143,328	\$751,980,050	\$235,457,643
2nd qtr 2004	\$730,500,348	\$595,579,582	\$246,761,999
3rd qtr 2004	\$657,718,545	\$640,473,143	\$251,277,710
4th qtr 2004	\$674,509,968	\$634,513,919	\$208,914,706
1st qtr 2005	\$874,426,570	\$731,191,715	\$245,984,843
2nd qtr 2005	\$692,615,135	\$618,799,532	\$243,031,468
3rd qtr 2005	\$615,219,444	\$621,723,104	\$244,092,844

## ***Workers' Compensation (Residual Market)***

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Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the third quarter of 2005, the START program reported \$8,700,879 in direct premiums written. This accounted for 74.34% of all Residual Market experience reported and was a decrease of (55.38%) over the same period one year prior. Of this amount \$1,920,420 was written in the third quarter of 2005 which was a 59.20% increase from the third quarter of 2004.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
3rd qtr 2000	\$4,836,512	\$4,943,290	\$9,065,145
4th qtr 2000	\$4,716,786	\$4,850,157	\$9,453,578
1st qtr 2001	\$10,196,078	\$8,640,715	\$9,496,815
2nd qtr 2001	\$10,450,048	\$10,937,185	\$9,997,892
3rd qtr 2001	\$7,851,500	\$5,506,628	\$10,142,036
4th qtr 2001	\$9,998,247	\$9,329,645	\$6,159,989
1st qtr 2002	\$11,376,261	\$9,764,563	\$9,421,640
2nd qtr 2002	\$7,341,916	\$7,243,925	\$9,562,854
3rd qtr 2002	\$6,495,852	\$6,045,003	\$9,218,094
4th qtr 2002	\$7,735,964	\$6,811,504	\$9,116,511
1st qtr 2003	\$6,846,052	\$4,868,989	\$4,450,658
2nd qtr 2003	\$7,398,883	\$6,595,457	\$4,476,909
3rd qtr 2003	\$6,617,416	\$3,646,246	\$4,375,964
4th qtr 2003	\$4,843,706	\$4,607,623	\$5,826,659
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,976,772
2nd qtr 2004	\$4,590,300	\$5,184,676	\$3,246,706
3rd qtr 2004	\$2,944,082	\$1,206,271	\$7,790,563
4th qtr 2004	\$3,145,398	\$2,988,938	(\$742,639)
1st qtr 2005	\$3,190,362	\$2,312,328	\$2,676,338
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,457,222
3rd qtr 2005	\$1,649,532	\$4,852,810	\$2,495,782

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
3rd qtr 2000	\$4,836,512	\$4,967,684	\$1,169,864
4th qtr 2000	\$4,716,786	\$4,806,301	\$1,217,504
1st qtr 2001	\$10,196,078	\$8,640,715	\$1,479,063
2nd qtr 2001	\$10,450,048	\$10,937,185	\$2,001,118
3rd qtr 2001	\$7,851,500	\$5,506,628	\$1,844,449
4th qtr 2001	\$9,998,247	\$9,235,306	\$2,346,245
1st qtr 2002	\$11,376,261	\$9,737,212	\$2,079,484
2nd qtr 2002	\$7,341,916	\$7,147,894	\$1,622,476
3rd qtr 2002	\$6,495,852	\$5,992,338	\$2,084,985
4th qtr 2002	\$7,735,964	\$6,597,702	\$2,093,003
1st qtr 2003	\$6,846,052	\$4,852,376	\$1,988,494
2nd qtr 2003	\$7,398,883	\$6,594,934	\$1,904,942
3rd qtr 2003	\$6,617,416	\$3,646,246	\$2,186,906
4th qtr 2003	\$4,843,706	\$4,607,100	\$1,625,440
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,856,570
2nd qtr 2004	\$4,590,300	\$5,184,676	\$2,205,266
3rd qtr 2004	\$2,944,082	\$1,206,271	\$2,068,334
4th qtr 2004	\$3,145,398	\$2,988,938	\$1,682,701
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,504,557
3rd qtr 2005	\$1,649,532	\$1,920,420	\$1,356,660



## *Workers' Compensation (Deductible Plans)*

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There were 84 groups, 221 companies which wrote voluntary policies for Workers' Compensation in the third quarter of 2005, as compared to 86 groups, 227 companies in the third quarter of 2004.

The data contained in the following table represents direct policies written as new or renewal policies in the third quarter of 2005. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or third installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 26. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 3rdQtr 2005	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	57	\$399,336	\$347,652	12.94%
Premium of \$10,000 - \$24,999	60	\$1,074,461	\$950,359	11.55%
Premium of \$25,000 - \$49,999	35	\$1,289,847	\$1,073,938	16.74%
Premium of \$50,000 - \$74,999	14	\$990,952	\$776,171	21.67%
Premium of \$75,000 - \$100,000	11	\$2,079,336	\$1,019,040	50.99%
<b>Total Per Accident Plan</b>	<b>177</b>	<b>\$5,833,932</b>	<b>\$4,167,160</b>	<b>28.57%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	15	\$102,081	\$86,471	15.29%
Premium of \$10,000 - \$24,999	28	\$402,884	\$349,263	13.31%
Premium of \$25,000 - \$49,999	9	\$312,328	\$261,214	16.37%
Premium of \$50,000 - \$74,999	7	\$416,844	\$336,298	19.32%
Premium of \$75,000 - \$100,000	8	\$993,364	\$716,752	27.85%
<b>Total Aggregate Plan</b>	<b>67</b>	<b>\$2,227,501</b>	<b>\$1,749,998</b>	<b>21.44%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	29	\$429,289	\$49,909	88.37%
Premium of \$10,000 - \$24,999	4	\$69,048	\$47,034	31.88%
Premium of \$25,000 - \$49,999	5	\$222,273	\$137,083	38.33%
Premium of \$50,000 - \$74,999	3	\$169,961	\$79,758	53.07%
Premium of \$75,000 - \$100,000	1	\$131,590	\$16,773	87.25%
<b>Total Combination Plan</b>	<b>42</b>	<b>\$1,022,161</b>	<b>\$330,557</b>	<b>67.66%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	273	\$9,189,217	\$2,283,689	75.15%
Premium of \$100,001 - \$150,000	55	\$7,295,254	\$2,772,085	62.00%
Premium of \$150,001 - \$250,000	70	\$15,641,608	\$4,484,545	71.33%
Premium of \$250,001 - \$350,000	42	\$22,640,383	\$4,398,360	80.57%
Premium of \$350,001 - \$500,000	57	\$24,047,876	\$6,563,300	72.71%
Premium of \$500,001 - \$750,000	52	\$27,507,204	\$7,225,303	73.73%
Premium of \$750,001 - \$1,000,000	21	\$16,796,094	\$3,726,167	77.82%
Premium of \$1,000,001 - \$2,500,000	70	\$90,123,991	\$18,918,798	79.01%
Premium of \$2,500,001 - \$5,000,000	26	\$66,693,229	\$10,470,329	84.30%
Premium of \$5,000,001 and above	9	\$74,774,381	\$5,349,580	92.85%
<b>Total Negotiated Plan</b>	<b>675</b>	<b>\$354,709,237</b>	<b>\$66,192,156</b>	<b>81.34%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	27,680	\$36,713,954	\$36,713,954	0.00%
Premium of \$5,000 - \$9,999	4,676	\$33,097,464	\$33,097,464	0.00%
Premium of \$10,000 - \$24,999	4,026	\$62,302,227	\$62,302,227	0.00%
Premium of \$25,000 - \$49,999	1,758	\$57,625,833	\$57,625,833	0.00%
Premium of \$50,000 - \$74,999	651	\$37,076,091	\$37,076,091	0.00%
Premium of \$75,000 - \$100,000	534	\$30,295,346	\$30,295,346	0.00%
Premium Greater Than \$100,000	1,004	\$192,397,002	\$192,397,002	0.00%
<b>Total No Deductible Plan</b>	<b>40,329</b>	<b>\$449,507,917</b>	<b>\$449,507,917</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>41,290</b>	<b>\$813,300,748</b>	<b>\$521,947,788</b>	<b>35.82%</b>

\*The Total Market premiums may appear significantly lower than previous reports. The American International Group (AIG) is refiling financial statements for 2000 through 2003, resulting in adjustments to their 2004 annual statements. Corrections should appear in future Quarterly Market Legislative Reports.

## Boiler & Machinery

There were 34 groups, 84 companies, that had direct written premium for Boiler & Machinery in the third quarter of 2005, as compared to 29 groups, 76 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	FM Global Group	23.60%	\$7,201,884	2.09%	\$15,851,715	(17.87%)
2	St. Paul Travelers Group	17.55%	\$2,866,130	(14.38%)	\$11,788,897	(12.18%)
3	American International Group	17.37%	\$2,908,532	3.84%	\$11,666,895	(2.42%)
4	Chubb & Son Inc.	10.96%	\$1,801,417	3.14%	\$7,360,932	3.14%
5	Zurich Insurance Group	9.62%	\$1,347,623	75.91%	\$6,458,400	37.64%
6	CNA Insurance Group	5.73%	\$1,087,545	21.16%	\$3,845,141	(23.18%)
7	Liberty Mutual Group	5.12%	\$1,583,992	56.90%	\$3,440,127	17.53%
8	Allianz Insurance Group	2.81%	\$407,767	1.55%	\$1,888,417	3.23%
9	Federated Mutual	1.31%	\$238,320	(11.41%)	\$877,250	(11.60%)
10	Central Mutual Insurance Company of Ohio	1.15%	\$201,056	3.39%	\$773,940	258.38%
11	Nationwide Corp.	0.69%	\$128,937	68.77%	\$465,525	75.68%
12	EMC Insurance Company	0.65%	\$142,226	21.05%	\$436,070	2.98%
13	Allstate Insurance Group	0.50%	\$88,099	6.47%	\$337,578	(5.69%)
14	Triangle Insurance Company Inc.	0.46%	\$283,119	32.73%	\$310,991	47.31%
15	XL America	0.46%	\$178,516	134.30%	\$307,155	165.68%
16	Millea Holdings Inc.	0.33%	\$58,235	(70.81%)	\$222,851	(40.05%)
17	United Fire & Casualty Group	0.29%	\$57,106	(4.91%)	\$192,220	(9.61%)
18	Bancinsure Inc.	0.28%	\$36,794	*	\$186,142	82.27%
19	Hartford Fire & Casualty Group	0.17%	\$30,526	36.12%	\$116,684	11.41%
20	GE Global Group	0.16%	\$31,889	*	\$108,389	(84.36%)
21	American Financial Group	0.15%	\$18,659	126.83%	\$102,642	19.69%
22	AXIS Capital Group	0.15%	\$3,696	*	\$98,039	*
23	Lumbermen's Underwriting Alliance	0.14%	\$19,412	(50.48%)	\$92,583	6.36%
24	Hannover Group	0.07%	\$0	100.00%	\$48,006	268.09%
25	National American Insurance Company	0.07%	\$7,308	(38.49%)	\$46,079	(27.80%)

<b>Top 25 Groups Total</b>	<b>99.79%</b>	<b>\$20,728,788</b>	<b>6.90%</b>	<b>\$67,022,668</b>	<b>(5.05%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$20,755,394</b>	<b>6.89%</b>	<b>\$67,160,889</b>	<b>(5.07%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$9,496,878	\$11,092,448	\$8,553,001
4th qtr 2000	\$11,021,834	\$14,813,929	\$15,462,968
1st qtr 2001	\$9,322,472	\$10,668,808	\$6,262,083
2nd qtr 2001	\$11,069,306	\$13,060,159	\$2,488,479
3rd qtr 2001	\$11,513,713	\$12,945,869	\$4,346,902
4th qtr 2001	\$13,681,067	\$16,172,430	\$1,178,246
1st qtr 2002	\$14,135,435	\$18,237,147	\$3,762,748
2nd qtr 2002	\$23,340,551	\$21,437,169	\$3,650,728
3rd qtr 2002	\$18,658,119	\$24,062,071	\$10,173,007
4th qtr 2002	\$33,136,501	\$18,433,282	\$7,566,513
1st qtr 2003	\$17,637,255	\$19,160,434	\$2,609,649
2nd qtr 2003	\$18,174,135	\$19,667,485	\$2,628,907
3rd qtr 2003	\$16,781,415	\$18,589,775	\$21,170,824
4th qtr 2003	\$16,973,598	\$18,739,582	\$4,007,116
1st qtr 2004	\$15,243,995	\$16,259,983	\$1,988,536
2nd qtr 2004	\$15,247,946	\$16,327,909	\$17,676,387
3rd qtr 2004	\$16,318,317	\$19,417,778	\$4,121,378
4th qtr 2004	\$17,604,771	\$14,452,601	\$15,415,284
1st qtr 2005	\$14,218,945	\$15,290,689	\$1,734,147
2nd qtr 2005	\$14,311,502	\$16,662,205	\$4,596,582
3rd qtr 2005	\$15,891,432	\$20,755,394	\$1,589,821

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1993	79.5%
1994	39.9%
1995	43.4%
1996	71.1%
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%

## Commercial Crime

There were 35 groups, 73 companies, that had direct written premium for Commercial Crime in the third quarter of 2005, as compared to 31 groups, 68 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	St. Paul Travelers Group	23.47%	\$452,085	2.23%	\$1,745,308	2.25%
2	Chubb & Son Inc.	21.88%	\$426,377	(3.17%)	\$1,627,073	12.56%
3	Zurich Insurance Group	16.74%	\$221,994	4.44%	\$1,245,179	(7.80%)
4	American International Group	10.18%	\$111,114	(44.13%)	\$757,190	(37.35%)
5	Hartford Fire & Casualty Group	9.80%	\$355,527	(29.19%)	\$729,019	(18.09%)
6	CNA Insurance Group	6.94%	\$135,932	(78.64%)	\$516,318	(49.45%)
7	Bancinsure Inc.	1.79%	\$46,805	(5.13%)	\$133,481	(13.40%)
8	Sentry Insurance Group	1.34%	\$24,764	1.16%	\$99,294	15.10%
9	Federated Mutual	1.10%	\$22,003	(23.26%)	\$81,770	100.99%
10	United Fire & Casualty Group	1.06%	\$26,266	(0.65%)	\$78,725	(23.19%)
11	Liberty Mutual Group	1.04%	\$22,017	6.64%	\$77,134	(6.55%)
12	Harco National Insurance Company	0.75%	\$16,625	(41.94%)	\$56,049	(38.71%)
13	Nationwide Corp.	0.68%	\$25,939	276.69%	\$50,511	138.20%
14	American Financial Group	0.58%	\$13,823	50.87%	\$43,075	33.04%
15	Allstate Insurance Group	0.53%	\$7,829	(23.07%)	\$39,113	(19.55%)
16	XL America	0.35%	\$15,218	65.38%	\$25,762	43.43%
17	Hannover Group	0.25%	\$10	(99.92%)	\$18,882	4.76%
18	EMC Insurance Company	0.23%	\$9,438	58.33%	\$17,473	16.94%
19	ACE Ltd.	0.17%	\$1,514	731.87%	\$12,661	124.13%
20	Benchmark Insurance Company	0.15%	\$1,500	(79.80%)	\$10,924	(43.86%)
21	Safeco Insurance Group	0.15%	\$3,212	777.60%	\$10,890	40.61%
22	UNITRIN Group	0.12%	\$914	(76.83%)	\$9,064	14.49%
23	RLI Insurance Group	0.12%	(\$196)	(106.02%)	\$8,986	(51.41%)
24	Central Mutual Insurance Company of Ohio	0.11%	\$0	*	\$7,984	(14.17%)
25	North Pointe Holdings Corp. Group	0.10%	\$1,125	*	\$7,441	*

<b>Top 25 Groups Total</b>	<b>99.63%</b>	<b>\$1,941,835</b>	<b>(27.52%)</b>	<b>\$7,409,306</b>	<b>(11.82%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,945,765</b>	<b>(27.67%)</b>	<b>\$7,436,757</b>	<b>(12.28%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$2,447,445	\$2,665,016	\$443,652
4th qtr 2000	\$2,932,337	\$3,189,332	(\$55,027)
1st qtr 2001	\$2,645,328	\$1,940,058	\$216,427
2nd qtr 2001	\$2,958,524	\$2,118,598	\$214,678
3rd qtr 2001	\$1,948,083	\$1,883,478	\$392,359
4th qtr 2001	\$2,550,031	\$2,490,497	\$3,137,605
1st qtr 2002	\$2,403,953	\$2,309,009	(\$134,651)
2nd qtr 2002	\$1,546,219	\$2,030,210	\$280,434
3rd qtr 2002	\$1,341,198	\$1,529,291	\$214,282
4th qtr 2002	\$1,616,520	\$1,782,790	\$419,686
1st qtr 2003	\$1,428,028	\$1,478,357	\$220,185
2nd qtr 2003	\$1,811,097	\$1,968,234	\$77,561
3rd qtr 2003	\$1,455,764	\$1,970,424	\$201,681
4th qtr 2003	\$1,485,574	\$1,867,930	\$424,135
1st qtr 2004	\$3,342,749	\$1,749,368	\$376,949
2nd qtr 2004	\$1,898,917	\$2,170,364	\$48,845
3rd qtr 2004	\$1,415,602	\$2,690,230	\$368,517
4th qtr 2004	\$1,836,630	\$2,046,419	\$15,145
1st qtr 2005	\$1,461,222	\$1,826,757	\$866,393
2nd qtr 2005	\$1,895,580	\$1,617,816	\$92,132
3rd qtr 2005	\$1,384,555	\$1,945,765	\$1,184,810

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	18.5%
1994	22.5%
1995	16.1%
1996	19.4%
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%

## Commercial Glass

There were 6 groups, 11 companies, that had direct written premium for Commercial Glass in the third quarter of 2005, as compared to 12 groups, 20 companies, in the third quarter of 2004.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Zurich Insurance Group	49.13%	\$4,109	(35.83%)	\$51,253	(21.61%)
2	UNINTRIN Group	22.60%	\$415	(98.00%)	\$23,579	(50.10%)
3	Ohio Casualty Group	11.51%	\$3,533	(15.15%)	\$12,006	(22.80%)
4	Federated Mutual	6.84%	\$2,720	207.69%	\$7,134	(15.52%)
5	Liberty Mutual Group	4.23%	\$552	(40.58%)	\$4,416	(27.04%)
6	RLI Insurance Group	3.02%	\$0	*	\$3,155	*
7	State Farm IL	1.39%	\$271	0.00%	\$1,450	0.00%
8	St. Paul Travelers Group	0.53%	\$0	(100.00%)	\$555	(81.49%)
9	Nationwide Corp.	0.33%	\$0	(100.00%)	\$349	145.77%
10	Utica National Insurance Group	0.19%	\$0	*	\$198	419.35%
11	United Fire & Casualty Group	0.11%	\$0	100.00%	\$112	(99.54%)
12	Safeco Insurance Group	0.08%	\$0	(100.00%)	\$87	(96.82%)
13	ACE Ltd.	0.02%	\$0	(100.00%)	\$18	(98.84%)

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$11,600</b>	<b>(71.91%)</b>	<b>\$104,312</b>	<b>(83.40%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$11,600</b>	<b>(71.91%)</b>	<b>\$104,312</b>	<b>(83.40%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$154,216	\$116,377	\$22,938
4th qtr 2000	\$106,321	\$77,656	\$10,619
1st qtr 2001	\$101,722	\$75,433	\$13,403
2nd qtr 2001	\$152,748	\$114,752	\$14,740
3rd qtr 2001	\$97,993	\$70,296	\$9,134
4th qtr 2001	\$94,672	\$76,658	\$14,463
1st qtr 2002	\$125,940	\$85,995	\$10,470
2nd qtr 2002	\$132,904	\$84,391	(\$191,664)
3rd qtr 2002	\$106,180	\$69,425	\$9,409
4th qtr 2002	\$118,781	\$87,929	\$17,945
1st qtr 2003	\$94,109	\$65,760	\$8,488
2nd qtr 2003	\$81,840	\$62,094	\$13,141
3rd qtr 2003	\$76,628	\$50,084	\$14,061
4th qtr 2003	\$112,205	\$55,552	\$7,445
1st qtr 2004	\$97,082	\$52,661	\$20,377
2nd qtr 2004	\$523,945	\$478,848	\$4,143
3rd qtr 2004	\$81,140	\$41,301	\$3,214
4th qtr 2004	\$81,385	\$32,903	\$6,261
1st qtr 2005	\$70,950	\$32,420	\$2,910
2nd qtr 2005	\$21,527	\$27,389	\$1,326
3rd qtr 2005	\$11,819	\$11,600	(\$1,360)

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	25.2%
1994	17.4%
1995	32.9%
1996	23.7%
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.



## Medical Professional Liability

There were 31 groups, 40 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the third quarter of 2005, as compared to 32 groups, 40 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	GE Global Group	21.96%	\$34,519,658	(16.65%)	\$92,786,243	(23.06%)
2	Health Care Indemnity Inc.	21.34%	\$189,857	(88.61%)	\$90,184,402	(17.43%)
3	American Physicians Ins. Exchange	15.17%	\$22,156,674	(10.89%)	\$64,113,392	(4.48%)
4	Texas Medical Liability Underwriting Assoc.	13.38%	\$15,787,988	(32.38%)	\$56,522,747	(22.66%)
5	Doctors Company Group	4.12%	\$3,016,922	(13.60%)	\$17,407,526	49.68%
6	Advocate, MD Ins. Of The Southwest Inc.	3.97%	\$8,183,921	190.25%	\$16,756,767	473.43%
7	Everest Reinsurance Holding Inc.	2.61%	(\$218,131)	98.37%	\$11,023,271	326.12%
8	Texas Hospital Insurance Exchange	1.80%	\$2,234,786	(4.05%)	\$7,618,084	(11.27%)
9	Preferred Professional Insurance Company	1.77%	\$1,923,367	23.96%	\$7,473,240	12.03%
10	ProAssurance Corp. Group	1.67%	\$1,452,624	(7.74%)	\$7,050,204	(4.30%)
11	CNA Insurance Group	1.64%	\$2,030,891	(1.28%)	\$6,912,309	(63.44%)
12	American International Group	1.45%	\$2,118,837	11.49%	\$6,117,548	1.58%
13	Allianz Insurance Group	1.26%	\$374,313	(76.02%)	\$5,338,918	(33.99%)
14	PICA Group	1.26%	\$2,988,252	47.26%	\$5,334,075	49.09%
15	FPIC Insurance Group Inc.	1.24%	\$830,067	10.41%	\$5,237,014	(5.46%)
16	NCMIC Group	1.05%	\$1,046,637	18.66%	\$4,456,126	46.59%
17	Texas Medical Insurance Company	0.98%	\$1,779,974	5.75%	\$4,131,614	14.15%
18	National Group	0.80%	\$1,302,427	(6.81%)	\$3,386,844	20.17%
19	Alleghany Group	0.70%	\$1,004,903	*	\$2,973,706	*
20	ACE Ltd.	0.68%	\$862,102	215.08%	\$2,860,199	483.08%
21	Munich American Holding Corp.	0.33%	\$246,075	30.59%	\$1,373,835	38.33%
22	Medical Liability Ins. Company of America	0.28%	\$0	*	\$1,169,945	*
23	Bancinsure Inc.	0.18%	\$0	(100.00%)	\$764,291	(87.51%)
24	Berkshire Hathaway	0.12%	\$256,081	8.27%	\$500,960	111.60%
25	Fairfax Financial	0.08%	\$0	100.00%	\$337,392	227.05%
<b>Top 25 Groups Total</b>		<b>99.84%</b>	<b>\$104,088,225</b>	<b>1.38%</b>	<b>\$421,830,652</b>	<b>(8.60%)</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$104,496,603</b>	<b>0.97%</b>	<b>\$422,523,862</b>	<b>(8.90%)</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$65,378,912	\$68,942,814	\$69,209,753
4th qtr 2000	\$52,031,103	\$48,828,768	\$113,524,381
1st qtr 2001	\$152,152,204	\$167,131,473	\$83,573,570
2nd qtr 2001	\$54,416,843	\$65,578,948	\$75,456,511
3rd qtr 2001	\$94,994,593	\$88,354,507	\$79,548,188
4th qtr 2001	\$55,994,442	\$56,808,234	\$81,626,254
1st qtr 2002	\$187,765,477	\$194,494,874	\$61,414,577
2nd qtr 2002	\$66,087,372	\$78,286,136	\$79,470,717
3rd qtr 2002	\$117,743,019	\$132,910,095	\$65,631,228
4th qtr 2002	\$85,911,427	\$79,470,653	\$95,769,104
1st qtr 2003	\$227,003,710	\$244,370,356	\$45,576,971
2nd qtr 2003	\$93,947,674	\$88,666,548	\$55,106,913
3rd qtr 2003	\$126,579,512	\$135,323,248	\$57,388,785
4th qtr 2003	\$71,752,834	\$82,927,387	\$93,075,549
1st qtr 2004	\$193,451,843	\$205,340,648	\$41,830,082
2nd qtr 2004	\$82,158,142	\$72,023,021	\$49,479,085
3rd qtr 2004	\$115,940,146	\$103,495,609	\$64,828,248
4th qtr 2004	\$74,360,976	\$64,923,197	\$72,244,880
1st qtr 2005	\$167,286,667	\$177,488,288	\$41,517,457
2nd qtr 2005	\$66,197,985	\$75,615,774	\$36,587,700
3rd qtr 2005	\$102,440,662	\$104,496,603	\$38,803,403

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1993	102.5%
1994	92.0%
1995	87.7%
1996	80.1%
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%

## Miscellaneous Professional Liability

There were 26 groups, 58 companies, that had direct written premium for Miscellaneous Professional Liability in the third quarter of 2005, as compared to 30 groups, 60 companies, in the third quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2005 to direct written premium in the third quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rdQuarter 2005	% Change 3rdQuarter 2004 to 2005	4 Quarters Ending 3rdQtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Chubb & Son Inc.	27.04%	\$31,426,763	(10.25%)	\$95,041,767	(11.94%)
2	XL America	14.36%	\$23,453,524	*	\$50,477,421	*
3	St. Paul Travelers Group	13.74%	\$12,191,867	10.47%	\$48,318,976	7.78%
4	Hartford Fire & Casualty Group	12.35%	\$14,723,394	34.56%	\$43,398,782	(2.23%)
5	HCC Insurance Holdings Group	11.23%	\$9,661,705	(11.43%)	\$39,491,070	(10.60%)
6	ACE Ltd.	5.16%	\$5,467,249	9.71%	\$18,157,200	(6.98%)
7	GE Global Group	3.54%	\$1,555,565	*	\$12,447,296	(15.09%)
8	RLI Insurance Group	3.32%	\$4,154,353	(8.14%)	\$11,665,868	(10.41%)
9	Berkshire Hathaway	1.51%	\$1,910,997	116.42%	\$5,322,548	(4.16%)
10	Allianz Insurance Group	1.20%	\$1,293,237	109.15%	\$4,235,676	(28.46%)
11	Nationwide Corp.	1.07%	\$924,494	(35.07%)	\$3,776,767	(27.31%)
12	Aon Corp.	1.05%	\$0	(100.00%)	\$3,706,092	26.38%
13	Old Republic Group	0.94%	\$521,269	60.39%	\$3,310,708	15.03%
14	Liberty Mutual Group	0.71%	\$408,318	(58.74%)	\$2,481,553	33.93%
15	Markel Corp. Group	0.60%	\$510,793	11.20%	\$2,126,109	16.29%
16	Arch Insurance Group	0.54%	\$0	*	\$1,887,119	(52.74%)
17	United National Group	0.50%	\$1,342,202	179.14%	\$1,751,951	174.86%
18	Utica National Insurance Group	0.35%	\$184,896	6.81%	\$1,223,816	(1.80%)
19	AETNA	0.30%	\$0	*	\$1,059,226	5.71%
20	Navigators Group Inc.	0.28%	\$324,742	15.00%	\$970,563	200.93%
21	Zurich Insurance Group	0.08%	(\$1,378,563)	*	\$269,447	(5.98%)
22	State Farm IL	0.05%	\$81,351	66.10%	\$187,910	150.38%
23	Munich American Holding Corp.	0.02%	\$0	(100.00%)	\$59,766	(24.45%)
24	Florists Mutual	0.01%	\$7,574	(43.17%)	\$51,772	(6.81%)
25	Allstate Insurance Group	0.01%	\$8,158	(23.38%)	\$37,494	(4.50%)

<b>Top 25 Groups Total</b>	<b>99.97%</b>	<b>\$108,773,888</b>	<b>28.26%</b>	<b>\$351,456,897</b>	<b>9.00%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$108,813,103</b>	<b>28.08%</b>	<b>\$351,547,770</b>	<b>8.94%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2000	\$40,383,080	\$29,206,486	\$25,472,831
4th qtr 2000	\$35,972,379	\$34,102,932	\$30,697,566
1st qtr 2001	\$33,317,718	\$35,426,450	\$18,503,137
2nd qtr 2001	\$27,379,296	\$59,910,926	\$13,146,912
3rd qtr 2001	\$32,672,023	\$35,346,828	\$14,591,556
4th qtr 2001	\$56,147,094	\$57,169,218	\$25,510,077
1st qtr 2002	\$44,193,075	\$38,539,396	\$21,611,170
2nd qtr 2002	\$45,639,859	\$50,579,721	\$31,951,912
3rd qtr 2002	\$44,287,561	\$46,129,965	\$32,132,723
4th qtr 2002	\$39,794,746	\$40,468,853	\$24,789,968
1st qtr 2003	\$65,301,029	\$64,300,341	\$23,052,586
2nd qtr 2003	\$72,527,779	\$84,367,349	\$41,720,752
3rd qtr 2003	\$78,673,242	\$80,572,101	\$73,006,385
4th qtr 2003	\$72,099,487	\$78,115,601	\$15,837,639
1st qtr 2004	\$78,583,973	\$78,663,654	\$19,091,166
2nd qtr 2004	\$79,027,029	\$80,952,491	\$25,411,999
3rd qtr 2004	\$88,221,507	\$84,958,945	\$12,873,254
4th qtr 2004	\$70,978,554	\$75,843,090	\$1,731,964
1st qtr 2005	\$62,788,712	\$64,841,097	\$112,629,581
2nd qtr 2005	\$105,414,187	\$102,050,480	\$29,708,476
3rd qtr 2005	\$109,414,281	\$108,813,103	\$17,371,097

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u> *
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%

\* *Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.*

## Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the third quarter of 2005 and the third quarter of 2004. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	3RD QUARTER 2005			3RD QUARTER 2004		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	10,484	0.00000%	0	12,751	0.00000%
General Liability - Other <sup>+</sup>	43	229,777	0.01871%	55	233,476	0.02356%
Fire & Allied Lines	12	39,293	0.03054%	7	44,534	0.01572%
Commercial Multiple Peril	17	87,207	0.01949%	27	80,183	0.03367%
Private Passenger Auto <sup>++</sup>	1,686	5,126,828	0.03289%	1,974	5,049,924	0.03909%
Homeowners	424	1,298,893	0.03264%	677	1,219,993	0.05549%
Workers' Compensation <sup>+++</sup>	19	38,142	0.04981%	31	36,109	0.08585%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	6	12,800	0.04688%	7	15,396	0.04547%
Misc. Professional Liability	3	5,164	0.05809%	5	4,961	0.10079%

<sup>+</sup> The General Electric Group wrote 17,847 small premium pre-paid legal policies in the 3rd quarter of 2005 and 12,102 policies in the 3rd quarter of 2004 that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

<sup>+++</sup> Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the third quarter of 2005) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
THIRD QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2005 Policies Written Rank	Group Name	3RD QUARTER 2005			3RD QUARTER 2004		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
19	Universal Insurance Exchange	19	2,855	0.66550%	6	4,126	0.14542%
1	Old American County Mutual Fire Ins. Co.	302	222,395	0.13579%	289	193,212	0.14958%
10	Texas State National Group	47	35,195	0.13354%	83	60,950	0.13618%
23	Infinity Prop & Casualty Insurance Group	13	10,071	0.12908%	9	6,962	0.12927%
6	Home State Insurance Group	93	100,421	0.09261%	107	102,374	0.10452%
22	Hartford Fire & Casualty Group	16	19,464	0.08220%	15	52,573	0.02853%
15	Unitrin Group	25	35,263	0.07090%	56	38,974	0.14369%
17	Mercury General Group	19	28,418	0.06686%	29	27,512	0.10541%
21	Interins Exchange Of The Automobile Club	18	27,814	0.06472%	26	19,943	0.13037%
20	St Paul Travelers Group	18	32,480	0.05542%	36	41,113	0.08756%
11	Safeco Insurance Group	32	57,850	0.05532%	41	58,456	0.07014%
18	American International Group	19	35,806	0.05306%	13	8,433	0.15416%
14	Liberty Mutual Group	25	48,879	0.05115%	30	49,471	0.06064%
24	Metropolitan Group	10	21,451	0.04662%	10	16,536	0.06047%
8	Nationwide Corp.	55	129,151	0.04259%	85	152,795	0.05563%
2	Allstate Insurance Group	204	509,506	0.04004%	219	523,963	0.04180%
12	Republic Companies Group	28	70,575	0.03967%	37	57,020	0.06489%
7	Berkshire Hathaway	61	194,819	0.03131%	59	140,594	0.04196%
25	Sentry Insurance Group	9	34,332	0.02621%	13	34,682	0.03748%
13	Titus Group	27	107,739	0.02506%	9	60,472	0.01488%
9	United Services Automobile Assoc. Group	51	228,840	0.02229%	55	216,456	0.02541%
5	Progressive Group	102	468,335	0.02178%	158	441,494	0.03579%
3	Zurich Insurance Group	197	939,677	0.02096%	201	915,039	0.02197%
16	Southern Farm Bureau Casualty	23	163,815	0.01404%	27	165,513	0.01631%
4	State Farm IL	148	1,404,149	0.01054%	157	1,393,616	0.01127%
<b>(All other licensed insurers)</b>		<b>125</b>	<b>121,588</b>	<b>0.10281%</b>	<b>204</b>	<b>139,568</b>	<b>0.14617%</b>
<b>(No company identified)*</b>		<b>0</b>			<b>0</b>		
<b>TOTALS</b>		<b>1,686</b>	<b>5,126,828</b>	<b>0.03289%</b>	<b>1,974</b>	<b>5,049,924</b>	<b>0.03909%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS THIRD QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2005 Policies Written Rank	Group Name	3RD QUARTER 2005			3RD QUARTER 2004		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
22	Titus Group	3	70	4.28571%	7	89	7.86517%
21	United Fire & Casualty Group	3	454	0.66079%	0	2,209	0.00000%
13	Farmers Mutual Protection Assoc. Group	6	1,248	0.48077%	4	1,247	0.32077%
16	Germania Insurance Group	5	1,095	0.45662%	8	1,252	0.63898%
5	UNITRIN Group	17	5,219	0.32573%	25	5,513	0.45347%
18	Horace Mann Group	4	2,449	0.16333%	2	2,569	0.07785%
15	Columbia Lloyds Insurance Company	5	5,050	0.09901%	3	6,852	0.00000%
20	Balboa Ins Grp	3	3,356	0.08939%	1	1,597	0.06262%
6	Texas Fair Plan Association	15	18,622	0.08055%	27	37,286	0.07241%
14	Colonial Savings Group	5	6,264	0.07982%	7	6,984	0.00000%
7	NLASCO	15	19,486	0.07698%	20	18,667	0.10714%
19	Assurant Inc Grp	3	6,295	0.04766%	4	4,909	0.08148%
17	ARX Holding Corp Group	4	12,212	0.03275%	4	10,072	0.03971%
2	Zurich Insurance Group	56	173,205	0.03233%	107	154,767	0.06914%
1	Allstate Insurance Group	84	265,079	0.03169%	117	247,306	0.04731%
12	Liberty Mutual Group	6	20,780	0.02887%	10	20,071	0.04982%
4	St. Paul Travelers Group	18	67,791	0.02655%	35	59,901	0.05843%
10	Texas Farm Bureau Mutual	9	34,594	0.02602%	10	30,713	0.03256%
8	Nationwide Corporation	12	53,098	0.02260%	17	44,891	0.03787%
11	Vesta Insurance Group	8	44,269	0.01807%	24	42,855	0.05600%
25	Safeco Insurance Group	2	13,663	0.01464%	8	13,478	0.05936%
3	State Farm Illinois	42	322,718	0.01301%	92	316,354	0.02908%
24	Hartford Fire & Casualty Group	2	18,539	0.01079%	5	12,113	0.04128%
9	United Services Automobile Assoc. Group	10	102,836	0.00972%	15	94,711	0.01584%
23	Texas Windstorm Insurance Association	3	0	0.00000%	2	0	0.00000%
<b>(All other licensed insurers)</b>		<b>84</b>	<b>100,501</b>	<b>0.08358%</b>	<b>773</b>	<b>44,489</b>	<b>1.73751%</b>
<b>(No company identified)*</b>		<b>0</b>			<b>0</b>		

### TOTALS

424

1,298,893

0.03264%

677

1,219,993

0.05549%

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.