



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*1st Quarter  
2001*

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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 5.13-2 Section 5 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* exhibits market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

## *Terms*

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**Number of Policies Written:** Each insurance company reported the number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Products and Completed Operations Insurance** or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage. This report separates experience into rate-regulated and non-rate-regulated (County Mutual) companies.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for liability exposure of the insured. This report separates experience into rate-regulated and non-rate-regulated (Lloyds and Reciprocal) companies.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

## Summary of Four Quarters

### CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING MARCH 2001

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	<b>68 / 180</b>	<b>38,892</b>	<b>\$99,962,812</b>	<b>\$84,543,685</b>	<b>\$99,941,968</b>
GENERAL LIABILITY - OTHER	<b>142 / 348</b>	<b>785,461<sup>+</sup></b>	<b>\$997,547,745</b>	<b>\$1,174,940,570</b>	<b>\$902,619,869</b>
COMMERCIAL FIRE & ALLIED	<b>83 / 209</b>	<b>178,461</b>	<b>\$344,217,840</b>	<b>\$368,548,947</b>	<b>\$288,968,227</b>
COMMERCIAL MULTIPLE PERIL	<b>90 / 248</b>	<b>357,086</b>	<b>\$981,524,836</b>	<b>\$1,052,843,988</b>	<b>\$793,056,441</b>
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	74 / 227	11,736,762	\$5,257,738,614	\$4,889,080,225	\$3,578,748,928
ASSIGNED RISK LIABILITY	21 / 22	159,122	\$27,360,597	\$19,097,071	\$19,671,960
PHYSICAL DAMAGE	73 / 221	8,650,004	\$3,906,123,884	\$3,635,068,669	\$2,855,132,899
TOTAL PPA	<b>76 / 233</b>	<b>20,545,888<sup>++</sup></b>	<b>\$9,191,223,095</b>	<b>\$8,543,245,965</b>	<b>\$6,453,553,787</b>
HOMEOWNERS MULTIPLE PERIL	<b>63 / 136</b>	<b>3,965,456</b>	<b>\$3,136,248,228</b>	<b>\$2,961,942,982</b>	<b>\$2,366,365,752</b>
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		101,330	\$177,024,680	**	**
VOL PREMIUMS \$5,000 - \$100,000		50,109	\$952,084,468	**	**
VOL PREMIUMS > \$100,000		3,626	\$1,075,075,956	**	**
TOTAL VOLUNTARY	101 / 272	155,065	\$2,204,185,104	\$2,104,823,132	\$1,567,320,457
RESIDUAL MARKET ***	1 / 1	621	\$23,756,484	\$21,176,879	\$36,528,511
TOTAL WC	<b>101 / 272</b>	<b>155,686</b>	<b>\$2,227,941,588</b>	<b>\$2,126,000,011</b>	<b>\$1,603,848,968</b>
BOILER & MACHINERY	<b>34 / 80</b>	<b>14,341</b>	<b>\$37,462,466</b>	<b>\$45,584,069</b>	<b>\$33,722,344</b>
COMMERCIAL CRIME	<b>44 / 90</b>	<b>10,302</b>	<b>\$10,789,471</b>	<b>\$11,529,248</b>	<b>\$1,689,562</b>
COMMERCIAL GLASS	<b>21 / 36</b>	<b>1,441</b>	<b>\$490,323</b>	<b>\$372,994</b>	<b>\$272,435</b>
MEDICAL PROFESSIONAL LIABILITY	<b>34 / 53</b>	<b>46,914</b>	<b>\$307,236,623</b>	<b>\$325,063,442</b>	<b>\$372,407,486</b>
MISC. PROFESSIONAL LIABILITY	<b>37 / 75</b>	<b>38,019</b>	<b>\$144,618,771</b>	<b>\$134,192,364</b>	<b>\$85,228,195</b>

<sup>+</sup> The General Electric Group wrote 89,856 small premium pre-paid legal policies that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy in each category.

<sup>\*\*</sup> Companies were not required to report the Direct Losses Paid by policy size.

<sup>\*\*\*</sup> Policies reported in this category were written under the START program by the Texas Mutual Insurance Company

### NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2000	2001	2000	2001	2000	2001	2000	2001
Product Liability	61 / 152	63 / 162	61 / 155	- / -	62 / 154	- / -	63 / 160	- / -
General Liability	128 / 302	133 / 312	130 / 313	- / -	124 / 311	- / -	127 / 313	- / -
Commercial Fire & Allied	72 / 176	79 / 185	73 / 184	- / -	75 / 189	- / -	75 / 192	- / -
Commercial Multiple Peril	88 / 225	89 / 233	89 / 231	- / -	93 / 236	- / -	90 / 235	- / -
Private Passenger Auto	71 / 211	76 / 211	74 / 209	- / -	76 / 209	- / -	76 / 209	- / -
Homeowners Multiple Peril	58 / 114	62 / 111	58 / 116	- / -	58 / 111	- / -	64 / 116	- / -
Workers' Compensation	94 / 250	98 / 247	97 / 248	- / -	97 / 247	- / -	96 / 247	- / -
Boiler & Machinery	32 / 71	33 / 73	31 / 76	- / -	31 / 75	- / -	33 / 77	- / -
Commercial Crime	35 / 66	39 / 77	37 / 70	- / -	37 / 73	- / -	40 / 78	- / -
Commercial Glass	22 / 37	22 / 35	18 / 29	- / -	20 / 38	- / -	19 / 34	- / -
Medical Professional Liability	36 / 51	32 / 50	34 / 53	- / -	34 / 55	- / -	34 / 49	- / -
Misc. Professional Liability	36 / 73	36 / 75	38 / 81	- / -	36 / 77	- / -	34 / 71	- / -



## Product Liability

There were 68 groups, 180 companies, that had direct written premium for Product Liability in the first quarter of 2001, as compared to 65 groups, 176 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	American Financial Insurance Group	9.87%	\$2,612,845	148.67%	\$8,340,518	126.17%
2	Zurich American Insurance Group	9.41%	\$1,670,685	121.01%	\$7,953,552	61.94%
3	St. Paul Group	9.13%	\$2,419,364	26.21%	\$7,719,240	(0.60%)
4	Liberty Mutual Insurance Group	7.82%	\$1,733,535	55.10%	\$6,607,664	31.92%
5	ACE USA	6.53%	\$747,679	(10.96%)	\$5,521,893	40.22%
6	Lumbermans Mutual Casualty Group	5.91%	\$2,779,657	258.02%	\$4,996,499	115.07%
7	Chubb & Son Inc.	5.81%	\$1,371,444	(13.72%)	\$4,909,543	8.74%
8	National American Insurance Company	5.62%	\$1,008,914	0.56%	\$4,754,759	29.93%
9	Allianz Insurance Group	4.26%	\$1,083,514	206.03%	\$3,598,295	199.54%
10	Hartford Fire & Casualty Group	4.24%	\$1,077,545	123.77%	\$3,584,391	53.80%
11	Federated Mutual Group	3.45%	\$985,937	35.46%	\$2,917,202	27.44%
12	Fairfax Financial	2.78%	\$320,011	(75.85%)	\$2,350,643	(38.35%)
13	Sentry Insurance Group	2.60%	\$776,038	6.70%	\$2,198,307	6.38%
14	United Fire & Casualty Group	2.42%	\$547,012	60.79%	\$2,042,133	62.27%
15	Medmark Insurance Group	2.03%	\$495,051	13.14%	\$1,714,634	72.65%
16	UNITRIN Inc.	1.91%	\$328,048	(3.50%)	\$1,616,349	14.49%
17	Citigroup	1.84%	\$396,922	178.18%	\$1,552,444	148.63%
18	General Electric Group	1.77%	\$0	*	\$1,493,775	*
19	Royal & Sun Alliance USA	1.72%	\$549,898	53.88%	\$1,454,670	181.83%
20	Winterthur U.S. Holding Group	1.53%	\$107,670	(75.27%)	\$1,291,694	(19.90%)
21	EMC Insurance Companies	1.29%	\$305,661	60.89%	\$1,092,414	12.68%
22	Old Republic Group	1.19%	\$285,713	143.61%	\$1,003,092	(21.69%)
23	Central Mutual Insurance Co. of Ohio	1.05%	\$236,061	(2.72%)	\$884,289	11.25%
24	Dallas Fire Insurance Company	1.02%	\$262,976	9.16%	\$861,563	11.54%
25	Allstate Insurance Group	0.94%	\$164,259	(15.14%)	\$791,396	(1.79%)
<b>Top 25 Groups Total</b>		<b>96.11%</b>	<b>\$22,266,439</b>	<b>41.80%</b>	<b>\$81,250,959</b>	<b>38.77%</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$23,520,730</b>	<b>17.19%</b>	<b>\$84,543,685</b>	<b>21.87%</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$22,937,729	\$22,878,769	\$12,219,407
2nd qtr 1996	\$27,574,425	\$28,758,460	\$19,491,138
3rd qtr 1996	\$19,424,296	\$22,075,380	\$14,044,152
4th qtr 1996	\$19,414,599	\$20,544,777	\$26,084,042
1st qtr 1997	\$24,110,801	\$26,744,882	\$21,241,495
2nd qtr 1997	\$26,219,023	\$24,735,908	\$13,692,581
3rd qtr 1997	\$24,250,597	\$23,072,180	\$13,786,634
4th qtr 1997	\$28,665,155	\$23,792,071	\$25,384,125
1st qtr 1998	\$30,305,951	\$31,150,080	\$12,516,980
2nd qtr 1998	\$22,772,526	\$24,229,677	\$16,493,164
3rd qtr 1998	\$18,370,183	\$12,259,609	\$29,891,014
4th qtr 1998	\$17,829,084	\$18,806,453	\$24,506,989
1st qtr 1999	\$19,542,821	\$19,151,191	\$16,999,724
2nd qtr 1999	\$21,001,448	\$18,282,562	\$25,948,053
3rd qtr 1999	\$17,001,577	\$16,077,300	\$17,020,093
4th qtr 1999	\$16,676,696	\$14,939,147	\$42,175,911
1st qtr 2000	\$21,631,763	\$20,070,742	\$29,175,725
2nd qtr 2000	\$24,863,722	\$22,270,834	\$36,375,856
3rd qtr 2000	\$23,008,942	\$19,604,388	\$17,808,941
4th qtr 2000	\$22,090,031	\$19,147,733	\$22,275,731
1st qtr 2001	\$30,000,117	\$23,520,730	\$23,481,440

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1989	65.9%
1990	93.6%
1991	83.2%
1992	122.7%
1993	164.5%
1994	152.1%
1995	113.4%
1996	178.0%
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%

## General Liability

There were 142 groups, 348 companies, that had direct written premium for General Liability in the first quarter of 2001, as compared to 136 groups, 342 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	American International Group	24.50%	\$46,413,885	(27.01%)	\$287,915,495	5.58%
2	Zurich American Insurance Group	7.49%	\$24,569,667	59.54%	\$88,018,681	31.22%
3	American Financial Insurance Group	4.63%	\$15,576,328	50.29%	\$54,392,352	32.42%
4	Citigroup	4.42%	\$16,228,563	44.23%	\$51,904,304	25.96%
5	Lumbermans Mutual Casualty Group	3.87%	\$10,146,023	36.75%	\$45,522,128	61.88%
6	CNA Insurance Group	3.78%	\$10,762,109	(4.47%)	\$44,415,043	(36.39%)
7	Hartford Fire & Casualty Group	3.29%	\$4,379,095	90.09%	\$38,689,817	140.83%
8	Liberty Mutual Insurance Group	3.12%	\$6,046,437	(3.89%)	\$36,638,211	20.16%
9	St. Paul Group	3.04%	\$11,518,049	(15.42%)	\$35,769,221	(2.84%)
10	ACE USA	3.02%	\$15,813,492	131.75%	\$35,441,583	0.33%
11	Royal & Sun Alliance USA	2.86%	\$10,077,428	36.20%	\$33,626,461	30.20%
12	Allianz Insurance Group	2.74%	\$8,950,482	26.32%	\$32,186,120	23.59%
13	Chubb & Son Inc.	2.57%	\$8,934,575	3.81%	\$30,184,903	9.63%
14	State Farm Group	1.91%	\$5,622,282	(9.35%)	\$22,445,556	(0.24%)
15	Fairfax Financial	1.85%	\$6,254,441	43.74%	\$21,699,558	27.61%
16	UNITRIN Inc.	1.65%	\$4,875,753	3.84%	\$19,443,449	(4.18%)
17	National American Insurance Company	1.46%	\$3,488,176	(14.24%)	\$17,143,978	11.35%
18	XL America	1.31%	\$2,889,002	328.40%	\$15,370,515	*
19	Texas Lawyers Insurance Exchange	1.22%	\$3,244,242	5.06%	\$14,379,412	6.74%
20	Commercial Union Insurance Co's.	1.21%	\$2,982,689	(20.84%)	\$14,171,101	0.81%
21	Winterthur U.S. Holding Group	1.04%	\$1,633,218	30.66%	\$12,164,523	23.56%
22	EMC Insurance Companies	1.01%	\$4,219,406	65.00%	\$11,851,614	32.61%
23	Old Republic Group	0.99%	\$3,561,269	42.80%	\$11,586,845	16.63%
24	Safeco Insurance Group	0.96%	\$2,737,264	(6.45%)	\$11,271,116	1.64%
25	Houston Casualty Group	0.91%	\$0	*	\$10,681,751	145.56%

<b>Top 25 Groups Total</b>	<b>84.85%</b>	<b>\$230,923,875</b>	<b>11.29%</b>	<b>\$996,913,737</b>	<b>15.16%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$285,278,412</b>	<b>7.48%</b>	<b>\$1,174,940,570</b>	<b>9.94%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$200,489,979	\$222,560,666	\$128,506,977
2nd qtr 1996	\$221,064,794	\$241,831,779	\$122,234,565
3rd qtr 1996	\$209,186,262	\$264,844,763	\$278,472,876
4th qtr 1996	\$210,026,932	\$254,144,903	\$173,801,943
1st qtr 1997	\$170,973,798	\$198,324,982	\$148,062,249
2nd qtr 1997	\$216,202,142	\$195,305,092	\$131,353,273
3rd qtr 1997	\$249,568,281	\$253,887,370	\$166,148,627
4th qtr 1997	\$239,217,274	\$232,936,693	\$154,278,350
1st qtr 1998	\$210,915,913	\$202,459,275	\$144,243,276
2nd qtr 1998	\$284,842,750	\$270,114,359	\$160,084,077
3rd qtr 1998	\$242,297,791	\$290,698,189	\$169,439,120
4th qtr 1998	\$218,876,381	\$201,348,307	\$168,009,779
1st qtr 1999	\$198,897,883	\$208,534,860	\$186,662,320
2nd qtr 1999	\$189,418,170	\$241,953,257	\$165,005,082
3rd qtr 1999	\$198,994,737	\$326,261,926	\$204,622,227
4th qtr 1999	\$302,336,709	\$235,083,506	\$195,064,133
1st qtr 2000	\$197,334,268	\$265,422,016	\$149,145,225
2nd qtr 2000	\$216,413,256	\$232,382,943	\$207,287,930
3rd qtr 2000	\$236,439,379	\$253,095,910	\$139,279,827
4th qtr 2000	\$256,405,425	\$404,183,305	\$277,383,640
1st qtr 2001	\$288,289,685	\$285,278,412	\$278,668,472

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1989	77.6%
1990	89.2%
1991	91.3%
1992	102.9%
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%

## Commercial Fire & Allied

There were 83 groups, 209 companies, that had direct written premium for Commercial Fire & Allied in the first quarter of 2001, as compared to 82 groups, 213 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	Allendale Group	14.16%	\$9,906,983	101.41%	\$52,192,918	90.65%
2	Citigroup	12.93%	\$12,897,102	22.07%	\$47,669,656	17.25%
3	Allianz Insurance Group	7.11%	\$5,776,991	19.76%	\$26,202,938	15.70%
4	Zurich American Insurance Group	5.52%	\$5,983,707	(0.32%)	\$20,361,646	(16.16%)
5	UNITRIN Inc.	4.84%	\$4,562,526	5.65%	\$17,819,378	4.35%
6	CNA Insurance Group	4.81%	\$6,390,455	216.80%	\$17,710,936	32.68%
7	Royal & Sun Alliance USA	4.79%	\$5,501,563	230.48%	\$17,662,435	83.53%
8	St. Paul Group	4.78%	\$3,891,406	(2.71%)	\$17,608,289	35.88%
9	Texas Windstorm Insurance Association	4.63%	\$3,044,471	(22.42%)	\$17,064,169	(2.16%)
10	General Electric Group	3.66%	\$3,866,994	*	\$13,478,097	*
11	American International Group	2.65%	\$2,175,337	411.95%	\$9,758,884	3.25%
12	Liberty Mutual Insurance Group	2.29%	\$1,662,490	11.75%	\$8,434,515	(3.56%)
13	United Fire & Casualty Group	2.14%	\$2,357,652	67.09%	\$7,878,021	244.41%
14	Safeco Insurance Group	1.89%	\$1,687,000	8.64%	\$6,954,222	3.15%
15	Federated Mutual Group	1.79%	\$2,145,526	32.71%	\$6,592,197	33.16%
16	Winterthur U.S. Holding Group	1.48%	\$1,431,151	97.66%	\$5,470,964	58.67%
17	State Farm Group	1.32%	\$1,137,865	(17.27%)	\$4,870,722	(6.01%)
18	EMC Insurance Companies	1.28%	\$1,682,688	58.85%	\$4,733,396	28.22%
19	American Financial Insurance Group	1.28%	\$3,342,447	38.42%	\$4,730,177	19.17%
20	ACE USA	1.12%	\$884,192	41.66%	\$4,134,032	1.05%
21	National American Insurance Company	1.12%	\$734,445	(40.48%)	\$4,126,255	0.81%
22	Hartford Fire & Casualty Group	1.08%	\$788,389	158.17%	\$3,992,309	119.64%
23	Texas Farm Bureau Mutual	1.07%	\$988,304	3.48%	\$3,938,379	(7.41%)
24	Sentry Insurance Group	1.02%	\$1,341,077	42.78%	\$3,746,334	15.15%
25	Commercial Union Insurance Co's.	0.85%	\$409,709	(33.61%)	\$3,119,798	(9.14%)

<b>Top 25 Groups Total</b>	<b>89.61%</b>	<b>\$84,590,470</b>	<b>43.14%</b>	<b>\$330,250,667</b>	<b>29.25%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$92,590,445</b>	<b>40.90%</b>	<b>\$368,548,947</b>	<b>24.62%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$69,705,990	\$71,176,002	\$53,392,028
2nd qtr 1996	\$82,622,348	\$84,722,614	\$47,910,206
3rd qtr 1996	\$78,756,443	\$89,232,789	\$54,245,819
4th qtr 1996	\$79,498,023	\$84,401,758	\$54,816,796
1st qtr 1997	\$67,972,488	\$66,968,427	\$41,973,100
2nd qtr 1997	\$94,878,881	\$84,964,287	\$44,346,429
3rd qtr 1997	\$93,203,794	\$82,379,493	\$38,505,580
4th qtr 1997	\$107,617,754	\$91,328,917	\$38,357,499
1st qtr 1998	\$68,907,273	\$66,601,703	\$35,359,774
2nd qtr 1998	\$74,389,829	\$76,974,177	\$49,081,540
3rd qtr 1998	\$77,094,976	\$79,063,229	\$42,188,779
4th qtr 1998	\$70,381,513	\$67,742,113	\$39,909,630
1st qtr 1999	\$71,320,972	\$68,350,829	\$33,802,576
2nd qtr 1999	\$77,274,152	\$78,487,919	\$39,140,917
3rd qtr 1999	\$70,060,718	\$74,379,518	\$54,354,899
4th qtr 1999	\$73,126,681	\$77,149,382	\$82,832,214
1st qtr 2000	\$60,367,305	\$65,714,031	\$30,457,236
2nd qtr 2000	\$72,570,831	\$81,310,228	\$73,567,014
3rd qtr 2000	\$80,712,117	\$85,253,815	\$59,757,514
4th qtr 2000	\$98,236,961	\$109,394,459	\$113,958,620
1st qtr 2001	\$92,888,275	\$92,590,445	\$41,685,079

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)**

<u>Year</u>	<u>Loss Ratio</u>
1989	77.6%
1990	106.1%
1991	67.1%
1992	84.3%
1993	58.4%
1994	69.6%
1995	97.1%
1996	49.9%
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%

## Commercial Multiple Peril

There were 90 groups, 248 companies, that had direct written premium for Commercial Multiple Peril in the first quarter of 2001, as compared to 94 groups, 253 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	Zurich American Insurance Group	12.26%	\$30,217,614	61.75%	\$129,026,762	67.04%
2	Citigroup	10.63%	\$26,281,898	8.76%	\$111,944,125	11.86%
3	CNA Insurance Group	9.17%	\$27,343,756	17.08%	\$96,577,882	1.82%
4	Commercial Union Insurance Co's.	6.49%	\$14,099,754	(16.16%)	\$68,285,697	(0.85%)
5	Hartford Fire & Casualty Group	5.70%	\$17,325,437	(13.13%)	\$59,994,536	(0.44%)
6	State Farm Group	4.75%	\$15,132,254	11.32%	\$50,029,499	(8.21%)
7	Safeco Insurance Group	4.16%	\$11,376,333	10.91%	\$43,764,384	9.14%
8	Chubb & Son Inc.	3.74%	\$10,995,091	36.84%	\$39,385,928	30.52%
9	Allianz Insurance Group	3.37%	\$8,759,638	73.12%	\$35,526,150	16.04%
10	Lumbermans Mutual Casualty Group	2.39%	\$6,252,154	(12.13%)	\$25,143,039	(18.99%)
11	Allstate Insurance Group	1.99%	\$5,223,943	14.10%	\$20,997,049	11.04%
12	Liberty Mutual Insurance Group	1.95%	\$8,421,880	19.50%	\$20,558,783	28.89%
13	Winterthur U.S. Holding Group	1.91%	\$5,197,577	53.47%	\$20,155,052	60.12%
14	Fairfax Financial	1.89%	\$4,388,860	(1.36%)	\$19,859,515	2.76%
15	Royal & Sun Alliance USA	1.83%	\$7,645,913	105.61%	\$19,247,248	(2.56%)
16	St. Paul Group	1.80%	\$6,071,505	66.12%	\$18,963,427	55.75%
17	Church Mutual Insurance Company	1.76%	\$6,079,236	7.84%	\$18,533,120	2.47%
18	Old Republic Group	1.74%	\$5,146,209	14.90%	\$18,311,164	12.56%
19	Guidant Insurance Group	1.66%	\$5,433,193	25.51%	\$17,519,907	25.50%
20	W. R. Berkley Corporation	1.53%	\$4,684,120	10.52%	\$16,130,485	10.96%
21	Ohio Casualty Group	1.43%	\$3,814,013	24.18%	\$15,008,425	18.62%
22	General Electric Group	1.41%	\$2,755,140	23.00%	\$14,858,230	47.73%
23	Utica National Insurance Group	1.17%	\$3,363,725	1.82%	\$12,311,189	(5.79%)
24	Central Mutual Insurance Co. of Ohio	1.15%	\$2,916,072	19.25%	\$12,061,461	18.37%
25	Atlantic Companies	1.13%	\$3,319,790	4.35%	\$11,948,560	12.12%

<b>Top 25 Groups Total</b>	<b>87.02%</b>	<b>\$242,245,105</b>	<b>17.15%</b>	<b>\$916,141,617</b>	<b>13.68%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$276,936,200</b>	<b>16.12%</b>	<b>\$1,052,843,988</b>	<b>12.74%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$204,491,933	\$216,580,221	\$139,187,222
2nd qtr 1996	\$224,998,043	\$234,684,985	\$148,362,523
3rd qtr 1996	\$219,366,065	\$237,222,314	\$164,569,429
4th qtr 1996	\$223,598,956	\$241,571,163	\$149,166,884
1st qtr 1997	\$214,127,261	\$223,686,375	\$106,833,793
2nd qtr 1997	\$244,652,674	\$240,735,128	\$122,586,328
3rd qtr 1997	\$248,380,424	\$217,959,546	\$118,272,489
4th qtr 1997	\$264,003,023	\$227,796,168	\$122,000,210
1st qtr 1998	\$222,600,898	\$231,461,613	\$118,739,450
2nd qtr 1998	\$223,828,260	\$239,364,858	\$137,485,345
3rd qtr 1998	\$222,287,379	\$233,466,396	\$127,403,913
4th qtr 1998	\$222,420,875	\$235,980,204	\$125,083,469
1st qtr 1999	\$215,552,459	\$229,247,463	\$118,479,566
2nd qtr 1999	\$216,168,054	\$227,464,958	\$169,300,495
3rd qtr 1999	\$218,128,260	\$226,721,250	\$147,914,389
4th qtr 1999	\$223,556,331	\$241,176,043	\$147,201,261
1st qtr 2000	\$221,592,156	\$238,501,246	\$141,927,253
2nd qtr 2000	\$234,589,678	\$239,375,265	\$214,498,664
3rd qtr 2000	\$231,760,927	\$266,860,771	\$201,776,374
4th qtr 2000	\$258,005,253	\$269,671,752	\$203,011,991
1st qtr 2001	\$257,168,978	\$276,936,200	\$173,769,412

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

Year	Loss Ratio
1989	100.1%
1990	81.1%
1991	75.3%
1992	88.4%
1993	77.8%
1994	61.8%
1995	97.5%
1996	59.0%
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%



## *Private Passenger Auto (All Companies, All Coverages)*

There were 76 groups, 233 companies, that had direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 74 groups, 230 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	22.80%	\$554,897,392	11.55%	\$1,948,152,456	(1.94%)
2	Allstate Insurance Group	16.76%	\$381,668,365	9.38%	\$1,431,484,421	7.82%
3	Zurich American Insurance Group	13.09%	\$306,070,551	12.19%	\$1,118,595,720	4.20%
4	USAA Group	6.24%	\$147,402,871	11.09%	\$533,269,370	8.16%
5	Progressive Group	5.43%	\$122,961,090	(8.03%)	\$464,015,332	(7.28%)
6	Nationwide Corporation	3.87%	\$99,959,650	25.59%	\$330,616,982	21.03%
7	Berkshire-Hathaway (GEICO)	3.78%	\$86,539,950	14.46%	\$323,081,028	19.76%
8	Texas State National Group	2.62%	\$51,047,734	(21.45%)	\$223,891,527	(19.78%)
9	Southern Farm Bureau Casualty	2.52%	\$57,361,057	6.95%	\$215,507,870	1.45%
10	Home State County Mutual Ins. Co.	2.50%	\$59,942,206	(1.63%)	\$213,311,075	0.44%
11	Old American Co. Mutual Fire Ins. Co.	1.88%	\$48,198,742	44.68%	\$160,453,153	21.70%
12	UNITRIN Inc.	1.82%	\$47,574,145	43.55%	\$155,697,061	32.50%
13	Citigroup	1.61%	\$34,543,845	(0.04%)	\$137,811,103	2.69%
14	Safeco Insurance Group	1.27%	\$28,532,893	(0.50%)	\$108,675,197	(2.35%)
15	Titus Group	1.03%	\$19,175,294	(59.76%)	\$87,938,377	(40.98%)
16	Hartford Fire & Casualty Group	0.99%	\$21,641,119	14.06%	\$84,730,917	13.15%
17	Liberty Mutual Insurance Group	0.81%	\$18,854,841	19.82%	\$69,478,345	11.70%
18	CNA Insurance Group	0.74%	\$15,339,312	12.35%	\$63,494,357	3.35%
19	Sentry Insurance Group	0.71%	\$16,587,709	5.47%	\$61,008,247	(0.61%)
20	Winterthur U.S. Holding Group	0.69%	\$16,289,782	4.11%	\$58,948,432	11.45%
21	Fairfax Financial	0.62%	\$8,611,569	380.65%	\$53,095,732	*
22	American National Financial Group	0.57%	\$14,323,881	23.20%	\$48,631,536	17.65%
23	Prudential of America Group	0.50%	\$13,173,781	59.37%	\$43,069,691	40.39%
24	Metropolitan Group	0.50%	\$12,350,809	28.29%	\$42,763,604	24.26%
25	Safeway Insurance Group	0.46%	\$12,879,051	86.44%	\$39,591,357	68.20%

<b>Top 25 Groups Total</b>	<b>93.84%</b>	<b>\$2,195,927,639</b>	<b>8.95%</b>	<b>\$8,017,312,890</b>	<b>3.86%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$2,331,772,374</b>	<b>7.90%</b>	<b>\$8,543,245,965</b>	<b>3.15%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$2,159,009,100	\$1,988,391,676	\$1,216,101,135
2nd qtr 1996	\$2,102,208,805	\$1,959,926,690	\$1,277,540,110
3rd qtr 1996	\$2,175,273,732	\$1,998,392,730	\$1,242,758,476
4th qtr 1996	\$2,171,800,420	\$1,988,099,964	\$1,357,470,066
1st qtr 1997	\$2,320,472,483	\$2,143,815,272	\$1,228,828,688
2nd qtr 1997	\$2,225,618,471	\$2,056,440,290	\$1,277,845,763
3rd qtr 1997	\$2,311,406,256	\$2,118,990,242	\$1,266,342,373
4th qtr 1997	\$2,216,786,301	\$1,968,187,976	\$1,234,058,511
1st qtr 1998	\$2,367,289,515	\$2,213,506,518	\$1,278,521,972
2nd qtr 1998	\$2,180,640,043	\$2,019,446,805	\$1,275,568,012
3rd qtr 1998	\$2,318,019,920	\$2,124,228,337	\$1,273,942,149
4th qtr 1998	\$2,151,157,497	\$1,983,338,736	\$1,389,965,891
1st qtr 1999	\$2,320,518,475	\$2,136,424,353	\$1,327,541,349
2nd qtr 1999	\$2,188,958,364	\$2,028,787,943	\$1,436,070,422
3rd qtr 1999	\$2,310,778,314	\$2,108,258,416	\$1,406,017,588
4th qtr 1999	\$2,182,308,863	\$1,984,324,294	\$1,440,876,134
1st qtr 2000	\$2,287,114,585	\$2,161,022,529	\$1,516,565,809
2nd qtr 2000	\$2,214,040,576	\$2,067,800,565	\$1,727,433,045
3rd qtr 2000	\$2,346,352,009	\$2,217,093,042	\$1,446,692,136
4th qtr 2000	\$2,133,476,469	\$1,926,579,984	\$1,649,277,676
1st qtr 2001	\$2,497,354,041	\$2,331,772,374	\$1,630,150,930

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1989	81.1%
1990	82.4%
1991	74.8%
1992	72.8%
1993	70.0%
1994	70.9%
1995	72.3%
1996	62.9%
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%

## *Private Passenger Auto (All Rate-Regulated Companies)*

There were 69 groups, 210 rate-regulated companies, that had direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 67 groups, 207 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	29.97%	\$541,085,239	11.11%	\$1,904,518,511	(2.04%)
2	Allstate Insurance Group	17.94%	\$309,702,834	16.75%	\$1,140,432,119	13.76%
3	Zurich American Insurance Group	15.50%	\$259,576,581	4.20%	\$984,892,746	(0.71%)
4	USAA Group	7.48%	\$129,161,940	8.81%	\$475,170,976	8.21%
5	Berkshire-Hathaway (GEICO)	5.08%	\$86,539,950	14.46%	\$323,081,028	19.76%
6	Nationwide Corporation	3.51%	\$66,192,571	30.26%	\$223,104,483	16.75%
7	Southern Farm Bureau Casualty	3.27%	\$55,531,528	8.05%	\$207,979,133	3.04%
8	Citigroup	2.17%	\$34,543,845	(0.04%)	\$137,811,103	2.69%
9	Safeco Insurance Group	1.71%	\$28,532,893	(0.50%)	\$108,675,197	(2.35%)
10	Hartford Fire & Casualty Group	1.33%	\$21,641,119	14.06%	\$84,730,917	13.15%
11	UNITRIN Inc.	1.16%	\$18,851,572	1.60%	\$73,413,805	3.49%
12	Liberty Mutual Insurance Group	1.09%	\$18,854,841	19.82%	\$69,478,345	11.70%
13	CNA Insurance Group	1.00%	\$15,339,312	12.35%	\$63,494,357	3.35%
14	Prudential of America Group	0.68%	\$13,173,781	59.37%	\$43,069,691	40.39%
15	Metropolitan Group	0.67%	\$12,350,809	28.29%	\$42,763,604	24.26%
16	Germania Insurance Group	0.61%	\$10,216,317	21.12%	\$38,570,297	15.70%
17	American National Financial Group	0.60%	\$11,004,641	15.51%	\$38,412,425	11.09%
18	Amica Mutual Group	0.54%	\$7,913,166	2.04%	\$34,129,228	1.32%
19	Texas Farm Bureau Mutual	0.47%	\$7,481,790	(4.26%)	\$30,123,437	(2.58%)
20	Agricultural Workers Insurance Group	0.43%	\$6,600,202	1.12%	\$27,291,060	3.10%
21	Beacon Insurance Group	0.42%	\$7,810,818	19.10%	\$26,880,363	16.47%
22	Chubb & Son Inc.	0.39%	\$6,749,262	34.34%	\$24,795,587	30.32%
23	American International Group	0.37%	\$4,834,851	(49.83%)	\$23,587,737	(6.59%)
24	Lumbermans Mutual Casualty Group	0.35%	\$6,584,746	10.07%	\$22,445,609	8.14%
25	Horace Mann Group	0.33%	\$5,490,931	(5.77%)	\$21,221,940	(8.98%)

<b>Top 25 Groups Total</b>	<b>97.08%</b>	<b>\$1,685,765,539</b>	<b>10.98%</b>	<b>\$6,170,073,698</b>	<b>4.74%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,733,534,171</b>	<b>10.16%</b>	<b>\$6,355,602,029</b>	<b>4.44%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$1,593,598,399	\$1,495,566,614	\$948,404,098
2nd qtr 1996	\$1,519,968,128	\$1,435,811,542	\$988,591,314
3rd qtr 1996	\$1,542,622,784	\$1,435,090,680	\$940,246,766
4th qtr 1996	\$1,536,582,495	\$1,434,728,468	\$1,035,748,512
1st qtr 1997	\$1,607,138,755	\$1,520,439,964	\$905,825,081
2nd qtr 1997	\$1,521,416,968	\$1,443,576,180	\$924,094,108
3rd qtr 1997	\$1,574,395,365	\$1,486,649,228	\$918,988,749
4th qtr 1997	\$1,512,331,077	\$1,415,163,554	\$901,766,944
1st qtr 1998	\$1,634,669,231	\$1,557,486,104	\$920,931,252
2nd qtr 1998	\$1,505,509,505	\$1,438,660,117	\$923,619,770
3rd qtr 1998	\$1,622,657,907	\$1,537,472,267	\$924,818,298
4th qtr 1998	\$1,535,905,483	\$1,452,500,112	\$1,021,333,168
1st qtr 1999	\$1,611,517,598	\$1,531,201,343	\$986,662,418
2nd qtr 1999	\$1,549,030,969	\$1,465,668,093	\$1,058,267,920
3rd qtr 1999	\$1,654,500,947	\$1,566,084,096	\$1,028,004,498
4th qtr 1999	\$1,582,229,889	\$1,479,746,240	\$1,067,991,532
1st qtr 2000	\$1,647,551,794	\$1,573,620,775	\$1,145,517,607
2nd qtr 2000	\$1,593,613,164	\$1,524,585,720	\$1,298,712,750
3rd qtr 2000	\$1,724,969,778	\$1,654,841,965	\$1,058,585,157
4th qtr 2000	\$1,556,526,868	\$1,442,640,173	\$1,260,189,254
1st qtr 2001	\$1,805,395,399	\$1,733,534,171	\$1,256,294,914

## *Private Passenger Auto (All Non-Rate-Regulated Companies)*

There were 22 groups, 23 non-rate-regulated (County Mutual) companies, that had direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 22 groups, 23 companies, in the first quarter of 2000.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	Progressive Group	21.21%	\$122,961,090	(8.03%)	\$464,015,332	(7.28%)
2	Allstate Insurance Group	13.30%	\$71,965,531	(13.99%)	\$291,052,302	(10.51%)
3	Texas State National Group	10.23%	\$51,047,734	(21.45%)	\$223,891,527	(19.78%)
4	Home State County Mutual Ins. Co.	9.75%	\$59,942,206	(1.63%)	\$213,311,075	0.44%
5	Old American Co. Mutual Fire Ins. Co.	7.33%	\$48,198,742	44.68%	\$160,453,153	21.70%
6	Zurich American Insurance Group	6.11%	\$46,493,970	96.15%	\$133,702,974	63.87%
7	Nationwide Corporation	4.91%	\$33,767,079	17.33%	\$107,512,499	30.99%
8	Titus Group	4.02%	\$19,175,294	(59.76%)	\$87,938,377	(40.98%)
9	UNTRIN Inc.	3.76%	\$28,722,573	96.91%	\$82,283,256	76.68%
10	Winterthur U.S. Holding Group	2.70%	\$16,298,466	33.65%	\$59,143,935	65.84%
11	Sentry Insurance Group	2.68%	\$15,914,518	5.20%	\$58,609,335	(0.41%)
12	USAA Group	2.66%	\$18,240,931	30.39%	\$58,098,394	7.80%
13	Fairfax Financial	2.42%	\$8,598,260	381.24%	\$52,990,565	*
14	State Farm Group	1.99%	\$13,812,153	32.19%	\$43,633,945	2.78%
15	Safeway Insurance Group	1.81%	\$12,879,051	86.44%	\$39,591,357	68.20%
16	American Financial Insurance Group	1.28%	\$8,151,941	(14.73%)	\$27,947,334	(14.15%)
17	Allianz Insurance Group	1.22%	\$2,631,072	(21.83%)	\$26,676,256	27.04%
18	General Agents Group	0.79%	\$3,628,067	(45.52%)	\$17,309,996	(49.59%)
19	Mercury General Group	0.55%	\$8,121,085	(3.41%)	\$12,045,860	(76.46%)
20	American National Financial Group	0.47%	\$3,319,240	58.10%	\$10,219,111	51.26%
21	Royal & Sun Alliance USA	0.44%	\$2,539,671	(22.55%)	\$9,688,616	(30.12%)
22	Southern Farm Bureau Casualty	0.34%	\$1,829,529	(18.31%)	\$7,528,737	(28.82%)

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$598,238,203</b>	<b>1.84%</b>	<b>\$2,187,643,936</b>	<b>(0.44%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$598,238,203</b>	<b>1.84%</b>	<b>\$2,187,643,936</b>	<b>(0.44%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

Note: A list of groups and corresponding County Mutual Companies can be found on page 61 of this report.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$565,410,701	\$492,825,062	\$267,697,037
2nd qtr 1996	\$582,240,677	\$524,115,148	\$288,948,796
3rd qtr 1996	\$632,650,948	\$563,302,050	\$302,511,710
4th qtr 1996	\$635,217,925	\$553,371,496	\$321,721,554
1st qtr 1997	\$713,333,728	\$623,375,308	\$323,003,607
2nd qtr 1997	\$704,201,503	\$612,864,110	\$353,751,655
3rd qtr 1997	\$737,010,891	\$632,341,014	\$347,353,624
4th qtr 1997	\$704,455,224	\$553,024,422	\$332,291,567
1st qtr 1998	\$732,620,284	\$656,020,414	\$357,590,720
2nd qtr 1998	\$675,130,538	\$580,786,688	\$351,948,242
3rd qtr 1998	\$695,362,013	\$586,756,070	\$349,123,851
4th qtr 1998	\$615,252,014	\$530,838,624	\$368,632,723
1st qtr 1999	\$709,000,877	\$605,223,010	\$340,878,931
2nd qtr 1999	\$639,927,395	\$563,119,850	\$377,802,502
3rd qtr 1999	\$656,277,367	\$542,174,320	\$378,013,090
4th qtr 1999	\$600,078,974	\$504,578,054	\$372,884,602
1st qtr 2000	\$639,562,791	\$587,401,754	\$371,048,202
2nd qtr 2000	\$620,427,412	\$543,214,845	\$428,720,295
3rd qtr 2000	\$621,382,231	\$562,251,077	\$388,106,979
4th qtr 2000	\$576,949,601	\$483,939,811	\$389,088,422
1st qtr 2001	\$691,958,642	\$598,238,203	\$373,856,016

## *Private Passenger Auto (All Voluntary Liability)*

There were 74 groups, 227 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 71 groups, 224 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	22.45%	\$311,859,036	9.98%	\$1,097,658,191	(4.17%)
2	Allstate Insurance Group	16.67%	\$217,829,313	8.57%	\$814,858,843	5.79%
3	Zurich American Insurance Group	13.41%	\$180,754,041	12.95%	\$655,575,700	2.66%
4	USAA Group	5.94%	\$81,527,416	13.03%	\$290,611,658	7.64%
5	Progressive Group	5.23%	\$67,558,491	(9.15%)	\$255,804,360	(7.38%)
6	Nationwide Corporation	4.22%	\$61,366,233	18.48%	\$206,290,155	16.05%
7	Berkshire-Hathaway (GEICO)	3.85%	\$50,676,441	18.03%	\$188,471,694	21.59%
8	Texas State National Group	2.79%	\$32,928,572	(19.33%)	\$136,307,527	(16.57%)
9	Home State County Mutual Ins. Co.	2.74%	\$37,480,148	(2.52%)	\$133,830,749	(3.26%)
10	Southern Farm Bureau Casualty	2.43%	\$31,388,622	4.17%	\$118,924,914	(1.62%)
11	Old American Co. Mutual Fire Ins. Co.	1.85%	\$27,210,292	46.56%	\$90,558,928	28.88%
12	UNITRIN Inc.	1.84%	\$27,216,303	38.73%	\$89,827,682	27.00%
13	Citigroup	1.65%	\$21,552,297	7.22%	\$80,740,216	1.69%
14	Safeco Insurance Group	1.23%	\$16,020,827	0.30%	\$60,089,556	(4.17%)
15	Hartford Fire & Casualty Group	1.04%	\$12,853,154	12.21%	\$50,626,675	10.19%
16	Liberty Mutual Insurance Group	0.78%	\$10,441,519	19.54%	\$38,140,637	8.70%
17	Sentry Insurance Group	0.78%	\$10,317,534	1.77%	\$38,043,489	(6.35%)
18	CNA Insurance Group	0.73%	\$8,678,031	11.06%	\$35,917,929	0.38%
19	Titus Group	0.71%	\$5,297,016	(77.67%)	\$34,899,781	(49.33%)
20	Fairfax Financial	0.67%	\$5,369,658	303.17%	\$32,689,661	840.17%
21	Winterthur U.S. Holding Group	0.65%	\$8,834,111	(9.25%)	\$31,910,999	5.53%
22	American National Financial Group	0.57%	\$8,358,074	25.77%	\$27,910,682	16.66%
23	Safeway Insurance Group	0.55%	\$8,416,563	58.54%	\$27,038,940	37.64%
24	Prudential of America Group	0.54%	\$8,080,366	55.60%	\$26,522,364	35.77%
25	Metropolitan Group	0.50%	\$7,092,116	26.66%	\$24,644,077	21.02%

<b>Top 25 Groups Total</b>	<b>93.16%</b>	<b>\$1,254,404,424</b>	<b>6.68%</b>	<b>\$4,554,688,055</b>	<b>0.56%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,336,797,975</b>	<b>6.73%</b>	<b>\$4,889,080,225</b>	<b>1.46%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$1,420,233,554	\$1,308,304,593	\$720,860,232
2nd qtr 1996	\$1,370,514,207	\$1,275,270,164	\$720,987,502
3rd qtr 1996	\$1,441,420,117	\$1,321,903,123	\$740,095,071
4th qtr 1996	\$1,463,812,052	\$1,343,070,555	\$828,019,416
1st qtr 1997	\$1,563,969,002	\$1,439,893,352	\$737,672,033
2nd qtr 1997	\$1,488,006,852	\$1,368,906,369	\$763,680,249
3rd qtr 1997	\$1,520,842,608	\$1,390,873,699	\$773,454,184
4th qtr 1997	\$1,476,266,002	\$1,305,940,027	\$776,051,574
1st qtr 1998	\$1,555,172,996	\$1,447,564,923	\$772,358,975
2nd qtr 1998	\$1,382,075,917	\$1,270,949,424	\$764,262,073
3rd qtr 1998	\$1,447,147,521	\$1,318,618,910	\$764,520,919
4th qtr 1998	\$1,330,046,794	\$1,221,483,877	\$812,576,838
1st qtr 1999	\$1,441,718,954	\$1,318,619,390	\$785,832,104
2nd qtr 1999	\$1,305,348,332	\$1,200,611,616	\$810,887,691
3rd qtr 1999	\$1,338,375,394	\$1,215,078,834	\$831,240,896
4th qtr 1999	\$1,272,444,029	\$1,150,496,913	\$863,590,455
1st qtr 2000	\$1,326,706,485	\$1,252,524,313	\$873,001,219
2nd qtr 2000	\$1,269,992,298	\$1,185,965,899	\$844,730,507
3rd qtr 2000	\$1,342,229,296	\$1,272,459,508	\$836,868,067
4th qtr 2000	\$1,211,356,514	\$1,093,856,843	\$958,476,760
1st qtr 2001	\$1,434,160,506	\$1,336,797,975	\$938,673,594



## *Private Passenger Auto (Voluntary Liability Rate-Regulated Companies)*

There were 67 groups, 204 rate-regulated companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 64 groups, 201 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	29.59%	\$303,616,978	9.54%	\$1,071,460,117	(4.29%)
2	Allstate Insurance Group	17.96%	\$177,654,033	16.43%	\$650,450,453	11.73%
3	Zurich American Insurance Group	15.88%	\$152,901,725	5.51%	\$574,839,063	(1.79%)
4	USAA Group	7.05%	\$70,628,266	11.60%	\$255,103,243	8.21%
5	Berkshire-Hathaway (GEICO)	5.21%	\$50,676,441	18.03%	\$188,471,694	21.59%
6	Nationwide Corporation	3.84%	\$40,168,999	23.57%	\$139,035,826	12.56%
7	Southern Farm Bureau Casualty	3.17%	\$30,393,296	5.21%	\$114,819,965	0.03%
8	Citigroup	2.23%	\$21,552,297	7.22%	\$80,740,216	1.69%
9	Safeco Insurance Group	1.66%	\$16,020,827	0.30%	\$60,089,556	(4.17%)
10	Hartford Fire & Casualty Group	1.40%	\$12,853,154	12.21%	\$50,626,675	10.19%
11	UNITRIN Inc.	1.17%	\$10,877,089	2.76%	\$42,373,240	3.61%
12	Liberty Mutual Insurance Group	1.05%	\$10,441,519	19.54%	\$38,140,637	8.70%
13	CNA Insurance Group	0.99%	\$8,678,031	11.06%	\$35,917,929	0.38%
14	Prudential of America Group	0.73%	\$8,080,366	55.60%	\$26,522,364	35.77%
15	Metropolitan Group	0.68%	\$7,092,116	26.66%	\$24,644,077	21.02%
16	American National Financial Group	0.61%	\$6,472,931	19.66%	\$22,064,015	10.89%
17	Germania Insurance Group	0.61%	\$5,865,646	25.61%	\$21,912,868	16.82%
18	Amica Mutual Group	0.58%	\$4,853,074	1.44%	\$20,920,076	(0.61%)
19	Texas Farm Bureau Mutual	0.45%	\$4,016,183	(5.60%)	\$16,113,009	(5.28%)
20	Chubb & Son Inc.	0.41%	\$3,960,168	32.15%	\$14,698,722	27.43%
21	Beacon Insurance Group	0.40%	\$4,313,745	19.11%	\$14,599,358	13.64%
22	Agricultural Workers Insurance Group	0.40%	\$3,612,575	3.12%	\$14,481,698	1.01%
23	Lumbermans Mutual Casualty Group	0.37%	\$3,926,986	11.28%	\$13,487,639	9.22%
24	American International Group	0.33%	\$1,594,728	(78.04%)	\$12,124,799	(18.20%)
25	Horace Mann Group	0.33%	\$3,118,469	(6.00%)	\$11,908,548	(11.54%)

<b>Top 25 Groups Total</b>	<b>97.09%</b>	<b>\$963,369,642</b>	<b>10.59%</b>	<b>\$3,515,545,787</b>	<b>3.04%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$990,874,629</b>	<b>9.63%</b>	<b>\$3,620,770,354</b>	<b>2.67%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$1,050,550,791	\$992,668,317	\$558,359,983
2nd qtr 1996	\$996,434,655	\$941,792,407	\$554,211,632
3rd qtr 1996	\$1,027,236,601	\$961,056,143	\$557,446,658
4th qtr 1996	\$1,046,181,516	\$982,577,912	\$633,040,004
1st qtr 1997	\$1,094,951,038	\$1,034,912,330	\$544,785,462
2nd qtr 1997	\$1,031,122,699	\$973,499,745	\$545,653,841
3rd qtr 1997	\$1,052,626,921	\$990,137,088	\$559,166,890
4th qtr 1997	\$1,018,492,824	\$948,239,907	\$563,109,351
1st qtr 1998	\$1,086,069,966	\$1,030,078,349	\$554,722,335
2nd qtr 1998	\$957,481,520	\$909,828,715	\$548,632,317
3rd qtr 1998	\$1,014,297,312	\$957,618,127	\$547,404,680
4th qtr 1998	\$953,460,466	\$897,995,503	\$596,370,189
1st qtr 1999	\$998,173,986	\$945,299,913	\$575,806,421
2nd qtr 1999	\$920,566,067	\$865,996,287	\$584,648,447
3rd qtr 1999	\$962,402,171	\$906,013,012	\$600,847,201
4th qtr 1999	\$915,065,420	\$850,700,349	\$630,063,457
1st qtr 2000	\$947,873,011	\$903,829,265	\$650,981,096
2nd qtr 2000	\$911,719,387	\$869,434,038	\$612,643,847
3rd qtr 2000	\$983,300,253	\$939,424,175	\$603,620,069
4th qtr 2000	\$876,288,874	\$821,037,512	\$729,822,469
1st qtr 2001	\$1,031,813,328	\$990,874,629	\$722,339,972

## *Private Passenger Auto (Voluntary Liability Non-Rate-Regulated Companies)*

There were 22 groups, 23 non-rate-regulated (County Mutual) companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 22 groups, 23 companies, in the first quarter of 2000.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	Progressive Group	20.17%	\$67,558,491	(9.15%)	\$255,804,360	(7.38%)
2	Allstate Insurance Group	12.96%	\$40,175,280	(16.38%)	\$164,408,390	(12.59%)
3	Texas State National Group	10.75%	\$32,928,572	(19.33%)	\$136,307,527	(16.57%)
4	Home State County Mutual Ins. Co.	10.55%	\$37,480,148	(2.52%)	\$133,830,749	(3.26%)
5	Old American Co. Mutual Fire Ins. Co.	7.14%	\$27,210,292	46.56%	\$90,558,928	28.88%
6	Zurich American Insurance Group	6.37%	\$27,852,316	84.25%	\$80,736,637	51.41%
7	Nationwide Corporation	5.30%	\$21,197,234	9.90%	\$67,254,329	24.02%
8	UNITRIN Inc.	3.74%	\$16,339,214	80.87%	\$47,454,442	59.04%
9	Sentry Insurance Group	2.88%	\$9,905,182	1.44%	\$36,575,607	(6.30%)
10	USAA Group	2.80%	\$10,899,150	23.25%	\$35,508,415	3.73%
11	Titus Group	2.75%	\$5,297,016	(77.67%)	\$34,899,781	(49.33%)
12	Fairfax Financial	2.57%	\$5,357,989	303.59%	\$32,599,566	855.58%
13	Winterthur U.S. Holding Group	2.53%	\$8,840,117	14.72%	\$32,085,601	63.07%
14	Safeway Insurance Group	2.13%	\$8,416,563	58.54%	\$27,038,940	37.64%
15	State Farm Group	2.07%	\$8,242,058	29.23%	\$26,198,074	0.96%
16	Allianz Insurance Group	1.26%	\$1,534,294	(26.50%)	\$15,959,277	21.94%
17	American Financial Insurance Group	1.26%	\$4,685,141	(16.58%)	\$15,932,165	(17.10%)
18	General Agents Group	0.77%	\$2,113,277	(43.94%)	\$9,805,700	(50.11%)
19	Mercury General Group	0.62%	\$5,065,309	(5.51%)	\$7,813,227	(77.00%)
20	Royal & Sun Alliance USA	0.60%	\$1,945,234	(26.52%)	\$7,586,540	(34.86%)
21	American National Financial Group	0.46%	\$1,885,143	52.49%	\$5,846,667	45.17%
22	Southern Farm Bureau Casualty	0.32%	\$995,326	(19.94%)	\$4,104,949	(32.68%)

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$345,923,346</b>	<b>(0.79%)</b>	<b>\$1,268,309,871</b>	<b>(1.85%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$345,923,346</b>	<b>(0.79%)</b>	<b>\$1,268,309,871</b>	<b>(1.85%)</b>
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Note: A list of groups and corresponding County Mutual Companies can be found on page 61 of this report.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$369,682,763	\$315,636,276	\$162,500,249
2nd qtr 1996	\$374,079,552	\$333,477,757	\$166,775,870
3rd qtr 1996	\$414,183,516	\$360,846,980	\$182,648,413
4th qtr 1996	\$417,630,536	\$360,492,643	\$194,979,412
1st qtr 1997	\$469,017,964	\$404,981,022	\$192,886,571
2nd qtr 1997	\$456,884,153	\$395,406,624	\$218,026,408
3rd qtr 1997	\$468,215,687	\$400,736,611	\$214,287,294
4th qtr 1997	\$457,773,178	\$357,700,120	\$212,942,223
1st qtr 1998	\$469,103,030	\$417,486,574	\$217,636,640
2nd qtr 1998	\$424,594,397	\$361,120,709	\$215,629,756
3rd qtr 1998	\$432,850,209	\$361,000,783	\$217,116,239
4th qtr 1998	\$376,586,328	\$323,488,374	\$216,206,649
1st qtr 1999	\$443,544,968	\$373,319,477	\$210,025,683
2nd qtr 1999	\$384,782,265	\$334,615,329	\$226,239,244
3rd qtr 1999	\$375,973,223	\$309,065,822	\$230,393,695
4th qtr 1999	\$357,378,609	\$299,796,564	\$233,526,998
1st qtr 2000	\$378,833,474	\$348,695,048	\$222,020,123
2nd qtr 2000	\$358,272,911	\$316,531,861	\$232,086,660
3rd qtr 2000	\$358,929,043	\$333,035,333	\$233,247,998
4th qtr 2000	\$335,067,640	\$272,819,331	\$228,654,291
1st qtr 2001	\$402,347,178	\$345,923,346	\$216,333,622

## *Private Passenger Auto (All Assigned Risk)*

There were 21 groups, 22 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 23 groups, 38 companies, in the first quarter of 2000.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	34.37%	\$1,836,261	21.82%	\$6,563,771	15.49%
2	Zurich American Insurance Group	15.75%	\$562,721	(11.62%)	\$3,007,553	28.40%
3	Allstate Insurance Group	12.58%	\$819,110	7.24%	\$2,402,781	9.94%
4	General Electric Group	9.63%	\$476,233	*	\$1,838,689	387.66%
5	Southern Farm Bureau Casualty	6.23%	\$403,033	(1.51%)	\$1,189,983	(36.64%)
6	Eagle Insurance Group	4.22%	\$211,839	(45.99%)	\$805,561	(54.40%)
7	Nationwide Corporation	3.24%	\$212,100	40.74%	\$618,700	(17.29%)
8	Berkshire-Hathaway (GEICO)	2.99%	\$248,307	3.22%	\$570,608	(8.40%)
9	American International Group	2.94%	\$220,197	(34.53%)	\$560,629	(71.84%)
10	Citigroup	2.51%	\$90,023	59.67%	\$479,717	77.63%
11	Safeco Insurance Group	2.32%	\$131,126	26.69%	\$442,169	(1.94%)
12	Liberty Mutual Insurance Group	0.74%	\$40,431	19.67%	\$141,993	(25.66%)
13	Hartford Fire & Casualty Group	0.70%	\$22,802	(65.85%)	\$132,958	(36.46%)
14	Lumbermans Mutual Casualty Group	0.57%	\$28,818	(29.46%)	\$108,887	(12.20%)
15	American Financial Insurance Group	0.51%	\$15,127	(90.90%)	\$98,326	(72.93%)
16	UNITRIN Inc.	0.32%	\$17,618	8.83%	\$60,169	19.95%
17	Mercury General Group	0.19%	\$12,870	43.94%	\$36,153	304.35%
18	Service Life Group	0.13%	\$12,990	(7.77%)	\$25,303	(45.73%)
19	W. R. Berkley Corporation	0.03%	\$0	(100.00%)	\$5,747	(92.67%)
20	Ohio Casualty Group	0.03%	\$1,028	(35.87%)	\$5,341	(24.79%)
21	Yasuda Fire & Marine Ins. Co. of America	0.01%	\$0	*	\$1,446	(70.57%)
22	Allianz Insurance Group	0.00%	\$333	*	\$333	270.00%
23	Commercial Union Insurance Co's.	0.00%	\$274	(16.21%)	\$297	106.62%
24	Prudential of America Group	0.00%	\$0	*	(\$43)	*

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$5,363,241</b>	<b>8.01%</b>	<b>\$19,097,071</b>	<b>(1.55%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$5,363,241</b>	<b>8.00%</b>	<b>\$19,097,071</b>	<b>(1.54%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$76,194,589	\$52,583,419	\$86,795,091
2nd qtr 1996	\$73,127,973	\$58,083,179	\$69,677,406
3rd qtr 1996	\$52,886,905	\$28,594,730	\$58,544,626
4th qtr 1996	\$33,281,834	\$15,933,008	\$49,967,021
1st qtr 1997	\$32,483,574	\$22,762,711	\$37,599,798
2nd qtr 1997	\$28,508,169	\$23,312,768	\$32,763,924
3rd qtr 1997	\$21,059,308	\$12,374,849	\$28,456,385
4th qtr 1997	\$15,600,099	\$8,667,694	\$22,468,763
1st qtr 1998	\$14,921,030	\$11,487,913	\$15,833,804
2nd qtr 1998	\$12,491,004	\$9,174,025	\$14,609,996
3rd qtr 1998	\$10,015,632	\$5,511,144	\$11,385,129
4th qtr 1998	\$7,111,160	\$4,372,103	\$9,925,712
1st qtr 1999	\$6,709,493	\$5,404,154	\$8,247,472
2nd qtr 1999	\$8,384,997	\$6,041,007	\$6,569,934
3rd qtr 1999	\$7,007,292	\$4,650,001	\$6,895,534
4th qtr 1999	\$5,842,435	\$3,738,536	\$5,706,459
1st qtr 2000	\$6,643,310	\$4,965,888	\$5,598,735
2nd qtr 2000	\$6,875,267	\$5,010,033	\$5,602,266
3rd qtr 2000	\$6,680,445	\$4,602,957	\$4,833,817
4th qtr 2000	\$6,304,544	\$4,120,840	\$4,171,526
1st qtr 2001	\$7,500,341	\$5,363,241	\$5,064,351

## *Private Passenger Auto (All Physical Damage)*

There were 73 groups, 221 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 70 groups, 218 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	23.22%	\$241,202,095	13.58%	\$843,930,494	1.00%
2	Allstate Insurance Group	16.90%	\$163,019,942	10.48%	\$614,222,797	10.62%
3	Zurich American Insurance Group	12.65%	\$124,753,789	11.25%	\$460,012,467	6.35%
4	USAA Group	6.68%	\$65,875,455	8.78%	\$242,657,712	8.80%
5	Progressive Group	5.73%	\$55,402,599	(6.62%)	\$208,210,972	(7.15%)
6	Berkshire-Hathaway (GEICO)	3.69%	\$35,615,202	9.82%	\$134,038,726	17.43%
7	Nationwide Corporation	3.40%	\$38,381,317	38.82%	\$123,708,127	30.68%
8	Southern Farm Bureau Casualty	2.62%	\$25,569,402	10.73%	\$95,392,973	6.40%
9	Texas State National Group	2.41%	\$18,119,162	(25.03%)	\$87,584,000	(24.30%)
10	Home State County Mutual Ins. Co.	2.19%	\$22,462,058	(0.12%)	\$79,480,326	7.34%
11	Old American Co. Mutual Fire Ins. Co.	1.92%	\$20,988,450	42.32%	\$69,894,225	13.51%
12	UNITRIN Inc.	1.81%	\$20,340,224	50.59%	\$65,809,210	40.84%
13	Citigroup	1.56%	\$12,901,525	(10.42%)	\$56,591,170	3.78%
14	Titus Group	1.46%	\$13,878,278	(42.01%)	\$53,038,596	(33.81%)
15	Safeco Insurance Group	1.32%	\$12,380,940	(1.74%)	\$48,143,472	0.01%
16	Hartford Fire & Casualty Group	0.93%	\$8,765,163	17.61%	\$33,971,284	18.25%
17	Liberty Mutual Insurance Group	0.86%	\$8,372,891	20.17%	\$31,195,715	15.87%
18	CNA Insurance Group	0.76%	\$6,661,281	14.08%	\$27,576,428	7.50%
19	Winterthur U.S. Holding Group	0.74%	\$7,455,671	26.12%	\$27,037,433	19.35%
20	Sentry Insurance Group	0.63%	\$6,270,175	12.19%	\$22,964,758	10.63%
21	American National Financial Group	0.57%	\$5,965,807	19.78%	\$20,720,854	19.02%
22	Fairfax Financial	0.56%	\$3,241,911	605.06%	\$20,406,071	*
23	Metropolitan Group	0.50%	\$5,258,693	30.57%	\$18,119,527	28.94%
24	Germania Insurance Group	0.46%	\$4,350,671	15.56%	\$16,657,429	14.25%
25	Prudential of America Group	0.46%	\$5,093,415	65.73%	\$16,547,370	48.48%

<b>Top 25 Groups Total</b>	<b>94.03%</b>	<b>\$932,326,116</b>	<b>9.81%</b>	<b>\$3,417,912,136</b>	<b>5.73%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$989,611,158</b>	<b>9.53%</b>	<b>\$3,635,068,669</b>	<b>5.54%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$662,580,957	\$627,503,664	\$408,445,812
2nd qtr 1996	\$658,566,625	\$626,573,347	\$486,875,202
3rd qtr 1996	\$680,966,710	\$647,894,877	\$444,118,779
4th qtr 1996	\$674,706,534	\$629,096,401	\$479,483,629
1st qtr 1997	\$724,019,907	\$681,159,209	\$453,556,857
2nd qtr 1997	\$709,103,450	\$664,221,153	\$481,401,590
3rd qtr 1997	\$769,504,340	\$715,741,694	\$464,431,804
4th qtr 1997	\$724,920,200	\$653,580,255	\$435,538,174
1st qtr 1998	\$797,195,489	\$754,453,682	\$490,329,193
2nd qtr 1998	\$786,073,122	\$739,323,356	\$496,695,943
3rd qtr 1998	\$860,856,767	\$800,098,283	\$498,036,101
4th qtr 1998	\$813,999,543	\$757,482,756	\$567,463,341
1st qtr 1999	\$872,090,028	\$812,400,809	\$533,461,773
2nd qtr 1999	\$875,225,035	\$822,135,320	\$618,612,797
3rd qtr 1999	\$965,395,628	\$888,529,581	\$567,881,158
4th qtr 1999	\$904,022,399	\$830,088,845	\$571,579,220
1st qtr 2000	\$953,764,790	\$903,532,328	\$637,965,855
2nd qtr 2000	\$937,173,011	\$876,824,633	\$877,100,272
3rd qtr 2000	\$997,442,268	\$940,030,577	\$604,990,252
4th qtr 2000	\$915,815,411	\$828,602,301	\$686,629,390
1st qtr 2001	\$1,055,693,194	\$989,611,158	\$686,412,985



## *Private Passenger Auto (Physical Damage Rate-Regulated Companies)*

There were 66 groups, 198 rate-regulated companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 63 groups, 195 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	30.43%	\$235,632,000	13.13%	\$826,494,623	0.91%
2	Allstate Insurance Group	17.95%	\$131,229,691	17.25%	\$487,578,885	16.61%
3	Zurich American Insurance Group	14.99%	\$106,112,135	2.47%	\$407,046,130	0.69%
4	USAA Group	8.10%	\$58,533,674	5.63%	\$220,067,733	8.21%
5	Berkshire-Hathaway (GEICO)	4.94%	\$35,615,202	9.82%	\$134,038,726	17.43%
6	Southern Farm Bureau Casualty	3.39%	\$24,735,199	11.95%	\$91,969,185	7.98%
7	Nationwide Corporation	3.07%	\$25,811,472	42.16%	\$83,449,957	24.89%
8	Citigroup	2.08%	\$12,901,525	(10.42%)	\$56,591,170	3.78%
9	Safeco Insurance Group	1.77%	\$12,380,940	(1.74%)	\$48,143,472	0.01%
10	Hartford Fire & Casualty Group	1.25%	\$8,765,163	17.61%	\$33,971,284	18.25%
11	Liberty Mutual Insurance Group	1.15%	\$8,372,891	20.17%	\$31,195,715	15.87%
12	UNITRIN Inc.	1.14%	\$7,956,865	0.04%	\$30,980,396	3.30%
13	CNA Insurance Group	1.02%	\$6,661,281	14.08%	\$27,576,428	7.50%
14	Metropolitan Group	0.67%	\$5,258,693	30.57%	\$18,119,527	28.94%
15	Germania Insurance Group	0.61%	\$4,350,671	15.56%	\$16,657,429	14.25%
16	Prudential of America Group	0.61%	\$5,093,415	65.73%	\$16,547,370	48.48%
17	American National Financial Group	0.60%	\$4,531,710	10.06%	\$16,348,410	11.36%
18	Texas Farm Bureau Mutual	0.52%	\$3,465,607	(2.67%)	\$14,010,428	0.73%
19	Amica Mutual Group	0.49%	\$3,060,092	3.01%	\$13,209,152	4.53%
20	Agricultural Workers Insurance Group	0.47%	\$2,987,627	(1.21%)	\$12,809,362	5.57%
21	Beacon Insurance Group	0.45%	\$3,497,073	19.10%	\$12,281,005	20.03%
22	American International Group	0.40%	\$3,019,926	48.18%	\$10,902,309	29.20%
23	Chubb & Son Inc.	0.37%	\$2,789,094	37.59%	\$10,096,865	34.77%
24	Horace Mann Group	0.34%	\$2,372,462	(5.47%)	\$9,313,392	(5.49%)
25	Lumbermans Mutual Casualty Group	0.33%	\$2,628,942	8.98%	\$8,849,083	6.82%

<b>Top 25 Groups Total</b>	<b>97.15%</b>	<b>\$717,763,350</b>	<b>11.53%</b>	<b>\$2,638,248,036</b>	<b>7.14%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$737,296,301</b>	<b>10.90%</b>	<b>\$2,715,734,604</b>	<b>6.95%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$466,853,019	\$450,314,878	\$303,249,024
2nd qtr 1996	\$450,405,500	\$435,935,956	\$364,702,276
3rd qtr 1996	\$462,499,278	\$445,439,807	\$324,255,482
4th qtr 1996	\$457,119,145	\$436,217,548	\$352,741,487
1st qtr 1997	\$479,704,143	\$462,764,923	\$323,439,821
2nd qtr 1997	\$461,786,100	\$446,763,667	\$345,676,343
3rd qtr 1997	\$500,709,136	\$484,137,291	\$331,365,474
4th qtr 1997	\$478,238,154	\$458,255,953	\$316,188,830
1st qtr 1998	\$533,678,235	\$515,919,842	\$350,375,113
2nd qtr 1998	\$535,536,981	\$519,657,377	\$360,377,457
3rd qtr 1998	\$598,344,963	\$574,342,996	\$366,028,489
4th qtr 1998	\$575,333,857	\$550,132,506	\$415,037,267
1st qtr 1999	\$606,634,119	\$580,497,276	\$402,608,525
2nd qtr 1999	\$620,079,905	\$593,630,799	\$467,049,539
3rd qtr 1999	\$685,091,484	\$655,421,083	\$420,261,763
4th qtr 1999	\$661,322,034	\$625,307,355	\$432,221,616
1st qtr 2000	\$693,035,473	\$664,825,622	\$488,937,776
2nd qtr 2000	\$675,018,510	\$650,141,649	\$680,466,637
3rd qtr 2000	\$734,989,080	\$710,814,833	\$450,131,271
4th qtr 2000	\$673,933,450	\$617,481,821	\$526,195,259
1st qtr 2001	\$766,081,730	\$737,296,301	\$528,890,591

## *Private Passenger Auto (Physical Damage Non-Rate-Regulated Companies)*

There were 22 groups, 23 non-rate-regulated (County Mutual) companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2001, as compared to 22 groups, 23 companies, in the first quarter of 2000.

The table below represents the top groups based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	Progressive Group	22.65%	\$55,402,599	(6.62%)	\$208,210,972	(7.15%)
2	Allstate Insurance Group	13.78%	\$31,790,251	(10.76%)	\$126,643,912	(7.66%)
3	Texas State National Group	9.53%	\$18,119,162	(25.03%)	\$87,584,000	(24.30%)
4	Home State County Mutual Ins. Co.	8.65%	\$22,462,058	(0.12%)	\$79,480,326	7.34%
5	Old American Co. Mutual Fire Ins. Co.	7.60%	\$20,988,450	42.32%	\$69,894,225	13.51%
6	Titus Group	5.77%	\$13,878,278	(42.01%)	\$53,038,596	(33.81%)
7	Zurich American Insurance Group	5.76%	\$18,641,654	117.10%	\$52,966,337	87.39%
8	Nationwide Corporation	4.38%	\$12,569,845	32.43%	\$40,258,170	44.59%
9	UNINTRIN Inc.	3.79%	\$12,383,359	122.99%	\$34,828,814	108.13%
10	Winterthur U.S. Holding Group	2.94%	\$7,458,349	66.13%	\$27,058,334	69.24%
11	USAA Group	2.46%	\$7,341,781	42.68%	\$22,589,979	14.88%
12	Sentry Insurance Group	2.40%	\$6,009,336	12.04%	\$22,033,728	11.19%
13	Fairfax Financial	2.22%	\$3,240,271	605.76%	\$20,390,999	*
14	State Farm Group	1.90%	\$5,570,095	36.81%	\$17,435,871	5.63%
15	Safeway Insurance Group	1.37%	\$4,462,488	179.07%	\$12,552,417	222.43%
16	American Financial Insurance Group	1.31%	\$3,466,800	(12.11%)	\$12,015,169	(9.90%)
17	Allianz Insurance Group	1.17%	\$1,096,778	(14.21%)	\$10,716,979	35.48%
18	General Agents Group	0.82%	\$1,514,790	(47.59%)	\$7,504,296	(48.91%)
19	American National Financial Group	0.48%	\$1,434,097	66.14%	\$4,372,444	60.23%
20	Mercury General Group	0.46%	\$3,055,776	0.27%	\$4,232,633	(75.39%)
21	Southern Farm Bureau Casualty	0.37%	\$834,203	(16.28%)	\$3,423,788	(23.57%)
22	Royal & Sun Alliance USA	0.23%	\$594,437	(5.94%)	\$2,102,076	(5.18%)

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$252,314,857</b>	<b>5.70%</b>	<b>\$919,334,065</b>	<b>1.57%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$252,314,857</b>	<b>5.70%</b>	<b>\$919,334,065</b>	<b>1.57%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

Note: A list of groups and corresponding County Mutual Companies can be found on page 61 of this report.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$195,727,938	\$177,188,786	\$105,196,788
2nd qtr 1996	\$208,161,125	\$190,637,391	\$122,172,926
3rd qtr 1996	\$218,467,432	\$202,455,070	\$119,863,297
4th qtr 1996	\$217,587,389	\$192,878,853	\$126,742,142
1st qtr 1997	\$244,315,764	\$218,394,286	\$130,117,036
2nd qtr 1997	\$247,317,350	\$217,457,486	\$135,725,247
3rd qtr 1997	\$268,795,204	\$231,604,403	\$133,066,330
4th qtr 1997	\$246,682,046	\$195,324,302	\$119,349,344
1st qtr 1998	\$263,517,254	\$238,533,840	\$139,954,080
2nd qtr 1998	\$250,536,141	\$219,665,979	\$136,318,486
3rd qtr 1998	\$262,511,804	\$225,755,287	\$132,007,612
4th qtr 1998	\$238,665,686	\$207,350,250	\$152,426,074
1st qtr 1999	\$265,455,909	\$231,903,533	\$130,853,248
2nd qtr 1999	\$255,145,130	\$228,504,521	\$151,563,258
3rd qtr 1999	\$280,304,144	\$233,108,498	\$147,619,395
4th qtr 1999	\$242,700,365	\$204,781,490	\$139,357,604
1st qtr 2000	\$260,729,317	\$238,706,706	\$149,028,079
2nd qtr 2000	\$262,154,501	\$226,682,984	\$196,633,635
3rd qtr 2000	\$262,453,188	\$229,215,744	\$154,858,981
4th qtr 2000	\$241,881,961	\$211,120,480	\$160,434,131
1st qtr 2001	\$289,611,464	\$252,314,857	\$157,522,394

## *Homeowners Multiple Peril (All Companies)*

There were 63 groups, 136 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the first quarter of 2001, as compared to 59 groups, 137 companies, in the first quarter of 2000.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the first quarter of 2001 to premiums on policies written in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	29.99%	\$207,845,077	3.01%	\$888,247,261	0.06%
2	Zurich American Insurance Group	19.09%	\$131,263,089	15.55%	\$565,424,342	12.56%
3	Allstate Insurance Group	16.54%	\$114,590,983	15.12%	\$489,847,136	11.96%
4	USAA Group	6.78%	\$46,254,052	8.06%	\$200,929,043	3.06%
5	Citigroup	4.52%	\$30,669,187	2.86%	\$133,863,307	2.87%
6	Nationwide Corporation	2.84%	\$20,694,133	1.60%	\$84,089,382	1.67%
7	Safeco Insurance Group	2.05%	\$13,647,044	(3.25%)	\$60,644,663	(4.55%)
8	Chubb & Son Inc.	1.98%	\$14,263,535	15.75%	\$58,595,923	13.10%
9	Texas Farm Bureau Mutual	1.59%	\$11,150,748	8.33%	\$46,958,616	7.05%
10	Liberty Mutual Insurance Group	1.23%	\$8,468,283	17.92%	\$36,454,211	13.51%
11	Hartford Fire & Casualty Group	1.12%	\$7,685,562	8.59%	\$33,178,720	11.77%
12	CNA Insurance Group	1.09%	\$7,451,334	14.08%	\$32,251,734	(3.92%)
13	Titus Group	1.00%	\$6,140,982	(1.25%)	\$29,624,277	(1.36%)
14	Winterthur U.S. Holding Group	0.99%	\$6,890,912	(2.35%)	\$29,181,860	(5.68%)
15	American National Financial Group	0.92%	\$6,866,637	9.47%	\$27,363,587	5.88%
16	UNITRIN Inc.	0.87%	\$5,836,256	(0.69%)	\$25,697,356	1.25%
17	Allianz Insurance Group	0.85%	\$6,474,804	18.11%	\$25,065,735	10.18%
18	Amica Mutual Group	0.73%	\$4,559,678	0.31%	\$21,685,082	(2.11%)
19	Beacon Insurance Group	0.63%	\$4,399,985	7.79%	\$18,752,729	11.35%
20	Metropolitan Group	0.54%	\$4,143,737	26.18%	\$15,986,086	21.08%
21	Commercial Union Insurance Co's.	0.53%	\$3,731,545	(1.18%)	\$15,841,301	(1.27%)
22	Service Life Group	0.50%	\$4,530,808	53.33%	\$14,733,133	(9.68%)
23	Lumbermans Mutual Casualty Group	0.48%	\$3,214,952	(5.56%)	\$14,208,427	(1.20%)
24	Guidant Insurance Group	0.41%	\$2,780,073	6.17%	\$12,070,441	6.41%
25	Central Mutual Insurance Co. of Ohio	0.37%	\$2,416,156	(7.73%)	\$10,923,654	(3.82%)

<b>Top 25 Groups Total</b>	<b>97.63%</b>	<b>\$675,969,552</b>	<b>8.40%</b>	<b>\$2,891,618,006</b>	<b>5.28%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$692,296,831</b>	<b>8.12%</b>	<b>\$2,961,942,982</b>	<b>5.35%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$574,036,357	\$536,605,208	\$306,300,976
2nd qtr 1996	\$682,266,879	\$644,031,987	\$414,718,637
3rd qtr 1996	\$694,357,203	\$653,987,932	\$352,051,094
4th qtr 1996	\$607,523,506	\$569,123,474	\$317,853,967
1st qtr 1997	\$599,777,586	\$562,411,851	\$278,678,194
2nd qtr 1997	\$731,452,232	\$688,609,475	\$323,506,670
3rd qtr 1997	\$753,034,751	\$699,349,132	\$305,395,347
4th qtr 1997	\$651,833,039	\$601,867,911	\$233,428,098
1st qtr 1998	\$631,953,651	\$591,847,224	\$298,976,673
2nd qtr 1998	\$789,457,650	\$737,239,749	\$312,874,276
3rd qtr 1998	\$827,111,261	\$765,484,095	\$294,538,628
4th qtr 1998	\$705,868,946	\$643,588,698	\$293,922,541
1st qtr 1999	\$680,553,967	\$625,536,282	\$279,072,534
2nd qtr 1999	\$816,031,690	\$762,669,194	\$392,679,247
3rd qtr 1999	\$831,338,777	\$761,920,774	\$402,191,584
4th qtr 1999	\$704,815,768	\$646,548,027	\$301,052,515
1st qtr 2000	\$684,609,138	\$640,313,516	\$402,393,296
2nd qtr 2000	\$849,579,161	\$799,170,784	\$918,697,064
3rd qtr 2000	\$865,804,664	\$797,928,612	\$505,688,391
4th qtr 2000	\$681,582,526	\$672,546,755	\$438,819,100
1st qtr 2001	\$739,281,877	\$692,296,831	\$503,161,197

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1989	112.7%
1990	84.8%
1991	67.2%
1992	107.6%
1993	66.1%
1994	73.3%
1995	92.6%
1996	59.4%
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%

## *Homeowners Multiple Peril (Rate-Regulated Companies)*

There were 41 groups, 89 rate-regulated (no Lloyds or Reciprocal) companies, that had direct written premium for Homeowners Multiple Peril in the first quarter of 2001, as compared to 42 groups, 93 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	USAA Group	29.88%	\$17,176,580	12.08%	\$76,186,364	12.44%
2	Allstate Insurance Group	26.45%	\$15,492,544	(5.19%)	\$67,447,296	(6.73%)
3	Zurich American Insurance Group	11.51%	\$6,532,899	(14.48%)	\$29,348,335	(19.63%)
4	Beacon Insurance Group	7.35%	\$4,399,985	7.79%	\$18,752,729	11.35%
5	Liberty Mutual Insurance Group	4.82%	(\$140,680)	(101.96%)	\$12,282,150	(61.76%)
6	UNITRIN Inc.	3.91%	(\$82,260)	(101.52%)	\$9,964,370	(57.61%)
7	Citigroup	2.81%	\$1,641,649	(15.43%)	\$7,167,371	(5.17%)
8	State Farm Group	2.81%	\$1,932,506	1.30%	\$7,163,352	(4.12%)
9	American National Financial Group	1.70%	\$866,996	(18.42%)	\$4,343,718	(16.50%)
10	Guidant Insurance Group	1.65%	\$780,372	(10.17%)	\$4,211,738	16.12%
11	Germania Insurance Group	1.30%	\$769,537	18.60%	\$3,302,637	18.95%
12	Nationwide Corporation	1.13%	\$690,100	(66.64%)	\$2,878,998	(66.32%)
13	United Fire & Casualty Group	0.73%	\$386,877	(35.03%)	\$1,860,142	(21.09%)
14	Texas RVOS Insurance Company	0.68%	\$435,325	(2.87%)	\$1,734,600	(1.39%)
15	Prudential of America Group	0.53%	\$385,500	20.75%	\$1,351,832	21.70%
16	Sentry Insurance Group	0.49%	\$302,270	(9.05%)	\$1,250,367	(7.55%)
17	Interfinancial Inc.	0.48%	\$197,781	(38.30%)	\$1,213,436	(15.28%)
18	Motors Insurance Corporation	0.29%	\$164,781	(16.92%)	\$729,959	(13.73%)
19	Federated Mutual Group	0.29%	\$139,974	(18.15%)	\$727,022	(3.92%)
20	Ohio Casualty Group	0.28%	\$146,318	(22.13%)	\$719,271	(9.85%)
21	Allianz Insurance Group	0.22%	\$559,577	*	\$560,592	*
22	Allmerica Financial Corporation	0.15%	\$114,185	68.32%	\$380,702	4.37%
23	EMC Insurance Companies	0.12%	\$69,590	(28.06%)	\$309,189	(17.05%)
24	Church Mutual Insurance Company	0.10%	\$55,903	(17.76%)	\$257,668	(13.09%)
25	CNA Insurance Group	0.07%	\$43,657	150.29%	\$171,556	(97.48%)

<b>Top 25 Groups Total</b>	<b>99.74%</b>	<b>\$53,061,966</b>	<b>(21.04%)</b>	<b>\$254,315,394</b>	<b>(15.92%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$53,313,784</b>	<b>(20.78%)</b>	<b>\$254,966,059</b>	<b>(17.92%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$180,260,031	\$167,421,166	\$95,359,982
2nd qtr 1996	\$204,028,311	\$191,730,434	\$118,565,329
3rd qtr 1996	\$200,016,548	\$189,332,184	\$99,681,001
4th qtr 1996	\$177,362,736	\$165,157,360	\$94,731,554
1st qtr 1997	\$159,480,463	\$147,419,925	\$84,056,283
2nd qtr 1997	\$179,139,562	\$167,295,430	\$98,305,532
3rd qtr 1997	\$141,367,253	\$128,435,107	\$89,565,519
4th qtr 1997	\$120,850,580	\$103,885,946	\$65,243,600
1st qtr 1998	\$109,261,495	\$98,668,603	\$81,174,250
2nd qtr 1998	\$131,977,520	\$117,345,049	\$76,391,087
3rd qtr 1998	\$133,729,938	\$120,361,563	\$63,162,598
4th qtr 1998	\$98,101,087	\$83,420,802	\$59,422,695
1st qtr 1999	\$84,949,921	\$73,805,317	\$51,869,196
2nd qtr 1999	\$97,400,409	\$88,354,725	\$61,295,179
3rd qtr 1999	\$97,759,048	\$85,844,032	\$58,705,527
4th qtr 1999	\$76,937,349	\$69,149,917	\$39,799,794
1st qtr 2000	\$75,077,475	\$67,295,236	\$49,933,856
2nd qtr 2000	\$89,273,573	\$80,689,909	\$94,497,203
3rd qtr 2000	\$78,205,016	\$69,816,666	\$51,784,197
4th qtr 2000	\$56,157,895	\$51,145,700	\$49,347,526
1st qtr 2001	\$57,043,838	\$53,313,784	\$47,944,946



## *Homeowners Multiple Peril (Non-Rate-Regulated Companies)*

There were 40 groups, 47 non-rate-regulated (Lloyds and Reciprocal) companies, that had direct written premium for Homeowners Multiple Peril in the first quarter of 2001, as compared to 40 groups, 44 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	State Farm Group	32.55%	\$205,912,571	3.02%	\$881,083,909	0.10%
2	Zurich American Insurance Group	19.80%	\$124,730,190	17.71%	\$536,076,007	15.08%
3	Allstate Insurance Group	15.60%	\$99,098,439	19.11%	\$422,399,840	15.66%
4	Citigroup	4.68%	\$29,027,538	4.13%	\$126,695,936	3.37%
5	USAA Group	4.61%	\$29,077,472	5.82%	\$124,742,679	(1.93%)
6	Nationwide Corporation	3.00%	\$20,004,033	9.31%	\$81,210,384	9.50%
7	Safeco Insurance Group	2.24%	\$13,646,717	(3.28%)	\$60,642,556	(4.70%)
8	Chubb & Son Inc.	2.16%	\$14,247,832	15.73%	\$58,512,275	13.09%
9	Texas Farm Bureau Mutual	1.73%	\$11,150,748	8.33%	\$46,958,616	7.05%
10	Hartford Fire & Casualty Group	1.23%	\$7,685,926	8.58%	\$33,185,728	11.78%
11	CNA Insurance Group	1.19%	\$7,407,677	11.93%	\$32,080,178	19.84%
12	Titus Group	1.09%	\$6,140,982	(1.25%)	\$29,624,277	(1.36%)
13	Winterthur U.S. Holding Group	1.08%	\$6,890,912	(2.35%)	\$29,181,860	(5.68%)
14	Allianz Insurance Group	0.91%	\$5,915,227	7.90%	\$24,505,143	7.72%
15	Liberty Mutual Insurance Group	0.89%	\$8,608,963	*	\$24,172,061	*
16	American National Financial Group	0.85%	\$5,999,641	15.15%	\$23,019,869	11.53%
17	Amica Mutual Group	0.80%	\$4,559,678	0.27%	\$21,714,644	(2.82%)
18	Metropolitan Group	0.59%	\$4,143,737	26.18%	\$15,986,086	21.08%
19	Commercial Union Insurance Co's.	0.59%	\$3,731,545	(1.19%)	\$15,843,356	(1.79%)
20	UNITRIN Inc.	0.58%	\$5,918,516	*	\$15,732,986	739.72%
21	Service Life Group	0.54%	\$4,530,808	53.33%	\$14,733,133	(9.68%)
22	Lumbermans Mutual Casualty Group	0.52%	\$3,214,291	(5.59%)	\$14,207,766	(1.21%)
23	Central Mutual Insurance Co. of Ohio	0.40%	\$2,416,156	(7.73%)	\$10,923,654	(3.82%)
24	Horace Mann Group	0.34%	\$2,119,083	(6.11%)	\$9,320,025	312.48%
25	Allmerica Financial Corporation	0.30%	\$681,091	(72.78%)	\$8,145,949	197.97%

<b>Top 25 Groups Total</b>	<b>98.29%</b>	<b>\$626,859,773</b>	<b>11.37%</b>	<b>\$2,660,698,917</b>	<b>8.34%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$638,983,047</b>	<b>11.51%</b>	<b>\$2,706,976,923</b>	<b>8.24%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$393,776,326	\$369,184,042	\$210,940,994
2nd qtr 1996	\$478,238,568	\$452,301,553	\$296,153,308
3rd qtr 1996	\$494,340,655	\$464,655,748	\$252,370,093
4th qtr 1996	\$430,160,770	\$403,966,114	\$223,122,413
1st qtr 1997	\$440,297,123	\$414,991,926	\$194,621,911
2nd qtr 1997	\$552,312,670	\$521,314,045	\$225,201,138
3rd qtr 1997	\$611,667,498	\$570,914,025	\$215,829,828
4th qtr 1997	\$530,982,459	\$497,981,965	\$168,184,498
1st qtr 1998	\$522,692,156	\$493,178,621	\$217,802,423
2nd qtr 1998	\$657,480,130	\$619,894,700	\$236,483,189
3rd qtr 1998	\$693,381,323	\$645,122,532	\$231,376,030
4th qtr 1998	\$607,767,859	\$560,167,896	\$234,499,846
1st qtr 1999	\$595,604,046	\$551,730,965	\$227,203,338
2nd qtr 1999	\$718,631,281	\$674,314,469	\$331,384,068
3rd qtr 1999	\$733,579,729	\$676,076,742	\$343,486,057
4th qtr 1999	\$627,878,419	\$577,398,110	\$261,252,721
1st qtr 2000	\$609,531,663	\$573,018,280	\$352,459,440
2nd qtr 2000	\$760,305,588	\$718,480,875	\$824,199,861
3rd qtr 2000	\$787,599,648	\$728,111,946	\$453,904,194
4th qtr 2000	\$625,424,631	\$621,401,055	\$389,471,574
1st qtr 2001	\$682,238,039	\$638,983,047	\$455,216,251

## Workers' Compensation (All Companies)

There were 101 groups, 272 companies, that had direct written premium for Workers' Compensation in the first quarter of 2001, as compared to 100 groups, 274 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	Texas Mutual Insurance Company	15.39%	\$112,892,061	24.93%	\$327,166,297	23.12%
2	Liberty Mutual Insurance Group	7.83%	\$36,953,041	(16.97%)	\$166,523,401	3.63%
3	Zurich American Insurance Group	7.34%	\$57,082,490	106.91%	\$155,966,581	59.78%
4	CNA Insurance Group	6.48%	\$45,143,327	51.83%	\$137,672,339	3.16%
5	American International Group	5.68%	\$32,920,929	(4.55%)	\$120,834,473	50.91%
6	Lumbermans Mutual Casualty Group	5.66%	\$33,538,844	26.14%	\$120,412,289	42.69%
7	Hartford Fire & Casualty Group	3.92%	\$25,514,139	52.05%	\$83,340,139	41.67%
8	Royal & Sun Alliance USA	2.85%	\$17,192,025	0.89%	\$60,491,253	(3.27%)
9	Citigroup	2.82%	\$16,723,751	(26.27%)	\$59,872,440	(25.19%)
10	Swiss Reinsurance Group	2.52%	\$22,596,763	*	\$53,586,793	*
11	St. Paul Group	2.51%	\$15,190,811	139.67%	\$53,326,455	69.13%
12	Fairfax Financial	1.86%	\$6,451,186	(5.38%)	\$39,491,127	13.48%
13	Amerisafe Group	1.81%	\$5,083,556	(33.39%)	\$38,412,042	46.74%
14	Commercial Union Insurance Co's.	1.78%	\$8,934,221	(25.03%)	\$37,934,293	7.69%
15	Allianz Insurance Group	1.74%	\$13,196,402	42.92%	\$36,951,016	23.37%
16	Transport Holdings Inc.	1.56%	\$10,294,444	117.31%	\$33,094,230	110.10%
17	Old Republic Group	1.51%	\$9,787,706	59.33%	\$32,043,161	34.11%
18	Service Life Group	1.33%	\$17,128,640	65.73%	\$28,351,460	113.50%
19	Atlantic American Group	1.32%	\$9,677,585	104.45%	\$28,098,535	56.39%
20	UNITRIN Inc.	1.21%	\$5,855,291	9.41%	\$25,819,384	36.54%
21	Chubb & Son Inc.	1.20%	\$8,336,346	53.12%	\$25,470,979	34.63%
22	Safeco Insurance Group	1.15%	\$5,517,674	(24.65%)	\$24,457,268	(1.88%)
23	Legion Insurance Group	1.13%	\$8,815,319	123.12%	\$23,987,264	68.66%
24	National American Insurance Company	1.10%	\$5,586,758	12.85%	\$23,349,104	33.74%
25	ACE USA	1.10%	\$10,517,939	25.26%	\$23,336,110	63.05%

<b>Top 25 Groups Total</b>	<b>82.78%</b>	<b>\$540,931,248</b>	<b>30.78%</b>	<b>\$1,759,988,433</b>	<b>29.09%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$627,313,918</b>	<b>18.80%</b>	<b>\$2,126,000,011</b>	<b>18.19%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$579,559,857	\$509,511,182	\$282,536,912
2nd qtr 1996	\$409,563,674	\$378,400,229	\$276,137,126
3rd qtr 1996	\$403,782,391	\$409,781,331	\$271,110,812
4th qtr 1996	\$375,796,251	\$395,841,983	\$303,408,073
1st qtr 1997	\$518,369,386	\$456,591,310	\$233,563,552
2nd qtr 1997	\$411,119,792	\$420,002,038	\$304,193,123
3rd qtr 1997	\$394,852,366	\$449,776,152	\$276,405,692
4th qtr 1997	\$400,005,300	\$414,469,778	\$279,869,817
1st qtr 1998	\$557,857,165	\$467,054,988	\$275,183,799
2nd qtr 1998	\$478,778,704	\$443,346,159	\$291,376,656
3rd qtr 1998	\$435,518,600	\$485,858,077	\$285,969,989
4th qtr 1998	\$370,192,580	\$397,415,576	\$332,405,108
1st qtr 1999	\$570,639,450	\$466,533,036	\$309,788,241
2nd qtr 1999	\$454,594,676	\$396,153,914	\$329,734,841
3rd qtr 1999	\$428,128,411	\$463,036,006	\$363,865,746
4th qtr 1999	\$427,037,725	\$411,558,142	\$358,702,869
1st qtr 2000	\$516,894,756	\$528,020,151	\$365,417,246
2nd qtr 2000	\$505,361,686	\$478,347,000	\$365,410,817
3rd qtr 2000	\$510,640,302	\$521,503,663	\$382,982,384
4th qtr 2000	\$536,927,546	\$498,835,430	\$414,830,680
1st qtr 2001	\$675,012,054	\$627,313,918	\$440,625,087

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1989	104.2%
1990	95.0%
1991	79.6%
1992	71.5%
1993	63.3%
1994	38.7%
1995	61.3%
1996	68.5%
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%

## ***Workers' Compensation (Voluntary Market)***

There were 101 groups, 272 companies, that had voluntary direct written premium for Workers' Compensation in the first quarter of 2001, as compared to 100 groups, 274 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2001</b>	<b>% Change 1st Quarter 2000 to 2001</b>	<b>4 Quarters Ending 1st Qtr 2001</b>	<b>% Change 4 Qtrs Ending 2000 to 2001</b>
1	Texas Mutual Insurance Company	14.54%	\$104,251,346	18.17%	\$306,003,872	18.73%
2	Liberty Mutual Insurance Group	7.91%	\$36,953,041	(16.97%)	\$166,466,507	3.60%
3	Zurich American Insurance Group	7.41%	\$57,082,490	106.91%	\$155,966,581	59.78%
4	CNA Insurance Group	6.54%	\$45,143,327	51.83%	\$137,672,339	3.16%
5	American International Group	5.74%	\$32,920,929	(4.55%)	\$120,834,473	50.91%
6	Lumbermans Mutual Casualty Group	5.72%	\$33,538,844	26.14%	\$120,412,289	42.50%
7	Hartford Fire & Casualty Group	3.96%	\$25,514,139	52.05%	\$83,340,139	41.67%
8	Royal & Sun Alliance USA	2.87%	\$17,192,025	0.89%	\$60,491,253	(3.27%)
9	Citigroup	2.84%	\$16,723,751	(26.27%)	\$59,872,440	(25.19%)
10	Swiss Reinsurance Group	2.55%	\$22,596,763	*	\$53,586,793	*
11	St. Paul Group	2.53%	\$15,190,811	139.67%	\$53,326,455	69.13%
12	Fairfax Financial	1.88%	\$6,451,186	(5.38%)	\$39,491,127	13.48%
13	Amerisafe Group	1.82%	\$5,083,556	(33.39%)	\$38,412,042	46.74%
14	Commercial Union Insurance Co's.	1.80%	\$8,934,221	(25.03%)	\$37,934,293	7.69%
15	Allianz Insurance Group	1.76%	\$13,196,402	42.92%	\$36,951,016	23.37%
16	Transport Holdings Inc.	1.57%	\$10,294,444	117.31%	\$33,094,230	110.10%
17	Old Republic Group	1.52%	\$9,787,706	59.33%	\$32,043,161	34.11%
18	Service Life Group	1.35%	\$17,128,640	65.73%	\$28,351,460	113.50%
19	Atlantic American Group	1.33%	\$9,677,585	104.45%	\$28,098,535	56.39%
20	UNITRIN Inc.	1.23%	\$5,855,291	9.41%	\$25,819,384	36.54%
21	Chubb & Son Inc.	1.21%	\$8,336,346	53.12%	\$25,470,979	34.63%
22	Safeco Insurance Group	1.16%	\$5,517,674	(24.65%)	\$24,457,268	(1.88%)
23	Legion Insurance Group	1.14%	\$8,815,319	123.12%	\$23,987,264	68.66%
24	National American Insurance Company	1.11%	\$5,586,758	12.85%	\$23,349,104	33.74%
25	ACE USA	1.11%	\$10,517,939	25.26%	\$23,336,110	63.05%

<b>Top 25 Groups Total</b>	<b>82.61%</b>	<b>\$532,290,533</b>	<b>32.06%</b>	<b>\$1,738,769,114</b>	<b>28.28%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$618,673,203</b>	<b>17.65%</b>	<b>\$2,104,823,132</b>	<b>17.53%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$573,290,273	\$508,598,211	\$251,351,695
2nd qtr 1996	\$402,772,171	\$365,766,167	\$240,044,757
3rd qtr 1996	\$398,598,974	\$406,123,320	\$245,300,728
4th qtr 1996	\$373,057,831	\$395,421,448	\$282,512,093
1st qtr 1997	\$513,174,272	\$452,981,332	\$213,481,480
2nd qtr 1997	\$408,122,341	\$416,106,534	\$283,131,638
3rd qtr 1997	\$391,478,516	\$447,980,785	\$257,491,933
4th qtr 1997	\$397,952,485	\$420,604,994	\$264,596,740
1st qtr 1998	\$556,266,030	\$465,501,888	\$259,492,219
2nd qtr 1998	\$477,501,777	\$442,954,870	\$276,338,555
3rd qtr 1998	\$434,267,316	\$484,423,364	\$270,855,826
4th qtr 1998	\$369,355,592	\$396,584,847	\$319,769,145
1st qtr 1999	\$569,077,654	\$464,808,763	\$301,883,773
2nd qtr 1999	\$452,971,565	\$394,383,247	\$319,394,412
3rd qtr 1999	\$425,958,566	\$460,970,748	\$355,047,995
4th qtr 1999	\$423,333,897	\$409,633,529	\$348,765,029
1st qtr 2000	\$513,391,542	\$525,877,539	\$357,489,532
2nd qtr 2000	\$501,354,578	\$475,604,283	\$356,897,844
3rd qtr 2000	\$505,803,790	\$516,560,373	\$373,917,239
4th qtr 2000	\$532,210,760	\$493,985,273	\$405,377,102
1st qtr 2001	\$664,815,976	\$618,673,203	\$431,128,272

## ***Workers' Compensation (Residual Market)***

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Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers' Compensation Insurance Fund).

For the four quarters ending with the first quarter of 2001, the START program reported \$21,162,425 in direct premiums written. This accounted for 99.93% of all Residual Market experience reported and was an increase of 164.46% over the same period one year prior. Of this amount, \$8,640,715 was written in the first quarter of 2001 which was a 303.28% increase from the first quarter of 2000.

The balance of all Workers' Compensation (page 40) minus the Voluntary Market (page 42) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE** **All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
1st qtr 1996	\$6,269,584	\$912,971	\$31,185,217
2nd qtr 1996	\$6,791,503	\$12,634,062	\$36,092,369
3rd qtr 1996	\$5,183,417	\$3,658,011	\$25,810,084
4th qtr 1996	\$2,738,420	\$420,535	\$20,895,980
1st qtr 1997	\$5,195,114	\$3,609,978	\$20,082,072
2nd qtr 1997	\$2,997,451	\$3,895,504	\$21,061,485
3rd qtr 1997	\$3,373,850	\$1,795,367	\$18,913,759
4th qtr 1997	\$2,052,815	(\$6,135,216)	\$15,273,077
1st qtr 1998	\$1,591,135	\$1,553,100	\$15,691,580
2nd qtr 1998	\$1,276,927	\$391,289	\$15,038,101
3rd qtr 1998	\$1,251,284	\$1,434,713	\$15,114,163
4th qtr 1998	\$836,988	\$830,729	\$12,635,963
1st qtr 1999	\$1,561,796	\$1,724,273	\$7,904,468
2nd qtr 1999	\$1,623,111	\$1,770,667	\$10,340,429
3rd qtr 1999	\$2,169,845	\$2,065,258	\$8,817,751
4th qtr 1999	\$3,703,828	\$1,924,613	\$9,937,840
1st qtr 2000	\$3,503,214	\$2,142,612	\$7,927,714
2nd qtr 2000	\$4,007,108	\$2,742,717	\$8,512,973
3rd qtr 2000	\$4,836,512	\$4,943,290	\$9,065,145
4th qtr 2000	\$4,716,786	\$4,850,157	\$9,453,578
1st qtr 2001	\$10,196,078	\$8,640,715	\$9,496,815

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
1st qtr 1996	\$6,269,584	\$985,350	\$4,402,318
2nd qtr 1996	\$6,791,503	\$12,905,623	\$758,010
3rd qtr 1996	\$5,183,417	\$2,722,400	\$2,354,828
4th qtr 1996	\$2,738,420	\$3,134,810	\$2,435,900
1st qtr 1997	\$5,195,114	\$3,709,751	\$2,085,326
2nd qtr 1997	\$2,997,451	\$3,897,390	\$1,965,869
3rd qtr 1997	\$3,373,850	\$2,010,153	\$2,380,981
4th qtr 1997	\$2,052,815	(\$6,127,062)	\$1,904,944
1st qtr 1998	\$1,591,135	\$1,440,596	\$1,607,940
2nd qtr 1998	\$1,276,927	\$433,992	\$1,465,267
3rd qtr 1998	\$1,251,284	\$1,371,071	\$1,663,833
4th qtr 1998	\$836,988	\$596,807	\$1,440,169
1st qtr 1999	\$1,561,796	\$1,972,223	\$1,332,155
2nd qtr 1999	\$1,623,111	\$1,876,459	\$1,130,990
3rd qtr 1999	\$2,169,845	\$2,068,199	\$1,028,397
4th qtr 1999	\$3,703,828	\$1,914,890	\$1,046,307
1st qtr 2000	\$3,503,214	\$2,142,612	\$848,612
2nd qtr 2000	\$4,007,108	\$2,747,725	\$982,492
3rd qtr 2000	\$4,836,512	\$4,967,684	\$1,169,864
4th qtr 2000	\$4,716,786	\$4,806,301	\$1,217,504
1st qtr 2001	\$10,196,078	\$8,640,715	\$1,479,063



## ***Workers' Compensation (Deductible Plans)***

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There were 101 groups, 272 companies which wrote voluntary policies for Workers' Compensation in the first quarter of 2001, as compared to 94 groups, 250 companies in the first quarter of 2000.

The data contained in the following table represents direct policies written as new or renewal policies in the first quarter of 2001. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or first installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 42. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 1st Qtr 2001	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	58	\$455,893	\$416,090	8.73%
Premium of \$10,000 - \$24,999	33	\$636,363	\$572,578	10.02%
Premium of \$25,000 - \$49,999	13	\$453,745	\$389,187	14.23%
Premium of \$50,000 - \$74,999	25	\$1,515,271	\$1,320,279	12.87%
Premium of \$75,000 - \$100,000	5	\$443,186	\$288,310	34.95%
<b>Total Per Accident Plan</b>	<b>134</b>	<b>\$3,504,458</b>	<b>\$2,986,444</b>	<b>14.78%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	17	\$139,346	\$112,109	19.55%
Premium of \$10,000 - \$24,999	19	\$334,816	\$284,058	15.16%
Premium of \$25,000 - \$49,999	14	\$487,013	\$400,212	17.82%
Premium of \$50,000 - \$74,999	2	\$110,469	\$98,075	11.22%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
<b>Total Aggregate Plan</b>	<b>52</b>	<b>\$1,071,644</b>	<b>\$894,454</b>	<b>16.53%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	7	\$41,668	\$37,004	11.19%
Premium of \$10,000 - \$24,999	5	\$80,961	\$73,473	9.25%
Premium of \$25,000 - \$49,999	3	\$102,746	\$86,342	15.97%
Premium of \$50,000 - \$74,999	2	\$124,876	\$110,493	11.52%
Premium of \$75,000 - \$100,000	3	\$295,910	\$127,566	56.89%
<b>Total Combination Plan</b>	<b>20</b>	<b>\$646,161</b>	<b>\$434,878</b>	<b>32.70%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	465	\$11,215,117	\$2,471,352	77.96%
Premium of \$100,001 - \$150,000	90	\$11,066,230	\$3,251,334	70.62%
Premium of \$150,001 - \$250,000	104	\$20,348,096	\$5,000,673	75.42%
Premium of \$250,001 - \$350,000	60	\$17,608,820	\$3,894,931	77.88%
Premium of \$350,001 - \$500,000	55	\$23,218,025	\$4,657,436	79.94%
Premium of \$500,001 - \$750,000	61	\$37,281,093	\$7,377,812	80.21%
Premium of \$750,001 - \$1,000,000	40	\$34,734,717	\$4,499,128	87.05%
Premium of \$1,000,001 - \$2,500,000	86	\$128,777,134	\$22,524,759	82.51%
Premium of \$2,500,001 - \$5,000,000	40	\$136,032,421	\$15,928,881	88.29%
Premium of \$5,000,001 and above	17	\$178,168,153	\$28,159,570	84.19%
<b>Total Negotiated Plan</b>	<b>1,018</b>	<b>\$598,449,806</b>	<b>\$97,765,876</b>	<b>83.66%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	25,334	\$42,960,416	\$42,960,416	0.00%
Premium of \$5,000 - \$9,999	5,900	\$42,413,361	\$42,413,361	0.00%
Premium of \$10,000 - \$24,999	4,860	\$77,385,735	\$77,385,735	0.00%
Premium of \$25,000 - \$49,999	2,017	\$71,262,141	\$71,262,141	0.00%
Premium of \$50,000 - \$74,999	721	\$43,993,638	\$43,993,638	0.00%
Premium of \$75,000 - \$100,000	386	\$33,699,428	\$33,699,428	0.00%
Premium Greater Than \$100,000	912	\$249,538,330	\$249,538,330	0.00%
<b>Total No Deductible Plan</b>	<b>40,130</b>	<b>\$561,253,049</b>	<b>\$561,253,049</b>	<b>0.00%</b>
<b>TOTAL ALL PLANS</b>	<b>41,357</b>	<b>\$1,164,929,965</b>	<b>\$663,339,548</b>	<b>43.06%</b>

## Boiler & Machinery

There were 34 groups, 80 companies, that had direct written premium for Boiler & Machinery in the first quarter of 2001, as compared to 33 groups, 81 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	Allendale Group	20.97%	\$1,710,011	112.98%	\$9,558,741	27.44%
2	Citigroup	18.29%	\$2,517,732	25.93%	\$8,337,059	50.05%
3	Hartford Steam Boiler Group	13.44%	\$1,431,211	0.58%	\$6,125,140	(12.55%)
4	American International Group	10.02%	\$459,844	27.90%	\$4,568,005	131.40%
5	General Electric Group	7.31%	\$1,268,138	*	\$3,332,296	*
6	Chubb & Son Inc.	6.78%	\$650,372	(15.29%)	\$3,092,649	12.07%
7	CNA Insurance Group	6.13%	\$776,496	260.53%	\$2,794,650	72.93%
8	Zurich American Insurance Group	5.90%	\$933,950	87.55%	\$2,687,439	(3.19%)
9	Allianz Insurance Group	2.34%	\$146,731	144.43%	\$1,067,644	185.83%
10	Liberty Mutual Insurance Group	2.22%	\$95,008	(67.36%)	\$1,012,396	(17.55%)
11	St. Paul Group	1.86%	\$244,286	115.02%	\$848,274	83.42%
12	Allstate Insurance Group	0.60%	\$72,546	29.98%	\$271,618	27.16%
13	Guidant Insurance Group	0.52%	\$6,580	(93.35%)	\$236,586	(28.99%)
14	Federated Mutual Group	0.45%	\$73,130	383.66%	\$202,946	335.39%
15	National American Insurance Company	0.41%	\$29,933	(49.20%)	\$185,717	(7.62%)
16	Tokio Marine Consolidated	0.38%	\$27,747	*	\$175,189	309.84%
17	Sentry Insurance Group	0.34%	\$50,653	(8.59%)	\$156,119	2.05%
18	Safeco Insurance Group	0.31%	\$33,719	(61.22%)	\$141,425	(25.26%)
19	Fairfax Financial	0.29%	\$38,660	88.21%	\$132,578	150.90%
20	Houston Casualty Group	0.20%	\$0	*	\$90,688	81.38%
21	Commercial Union Insurance Co's.	0.15%	\$11,618	(50.72%)	\$69,545	(55.56%)
22	Reliance Group Incorporated	0.14%	(\$1,451)	(100.97%)	\$64,989	(93.71%)
23	Royal & Sun Alliance USA	0.14%	\$57,990	305.35%	\$64,371	46.87%
24	Hartford Fire & Casualty Group	0.14%	\$12,859	122.32%	\$64,221	117.47%
25	American Financial Insurance Group	0.12%	\$0	(100.00%)	\$52,656	258.13%
<b>Top 25 Groups Total</b>		<b>99.45%</b>	<b>\$10,647,763</b>	<b>49.22%</b>	<b>\$45,332,941</b>	<b>33.45%</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$10,668,808</b>	<b>50.18%</b>	<b>\$45,584,069</b>	<b>29.75%</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$10,029,771	\$8,503,251	\$7,323,439
2nd qtr 1996	\$12,146,756	\$11,061,403	\$6,202,512
3rd qtr 1996	\$12,193,289	\$13,335,666	\$4,673,537
4th qtr 1996	\$11,635,320	\$12,211,138	\$12,159,442
1st qtr 1997	\$8,908,324	\$8,695,587	\$3,146,684
2nd qtr 1997	\$11,483,811	\$10,912,224	\$3,983,044
3rd qtr 1997	\$11,503,183	\$11,059,002	\$24,580,956
4th qtr 1997	\$16,282,971	\$12,296,349	\$9,237,517
1st qtr 1998	\$8,896,257	\$7,931,500	\$3,685,255
2nd qtr 1998	\$10,047,430	\$11,019,793	\$2,794,826
3rd qtr 1998	\$11,531,122	\$9,697,962	\$5,615,512
4th qtr 1998	\$10,471,900	\$13,372,498	\$4,468,434
1st qtr 1999	\$10,225,174	\$6,885,262	\$4,521,389
2nd qtr 1999	\$5,499,763	\$8,003,887	\$6,693,625
3rd qtr 1999	\$5,998,330	\$8,429,018	\$13,747,315
4th qtr 1999	\$5,739,554	\$11,594,584	\$26,973,664
1st qtr 2000	\$6,824,984	\$7,104,170	\$7,608,679
2nd qtr 2000	\$7,621,282	\$9,008,884	\$3,444,292
3rd qtr 2000	\$9,496,878	\$11,092,448	\$8,553,001
4th qtr 2000	\$11,021,834	\$14,813,929	\$15,462,968
1st qtr 2001	\$9,322,472	\$10,668,808	\$6,262,083

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1989	40.8%
1990	225.6%
1991	124.5%
1992	13.0%
1993	79.5%
1994	39.9%
1995	43.4%
1996	71.1%
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%

## Commercial Crime

There were 44 groups, 90 companies, that had direct written premium for Commercial Crime in the first quarter of 2001, as compared to 38 groups, 79 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	Chubb & Son Inc.	58.36%	\$1,486,491	26.95%	\$6,728,176	5.00%
2	Zurich American Insurance Group	7.52%	\$275,293	62.25%	\$867,242	31.40%
3	Citigroup	6.82%	\$201,836	42.30%	\$786,478	49.53%
4	American International Group	4.94%	\$179,829	52.55%	\$569,699	2.28%
5	St. Paul Group	3.34%	\$89,162	(14.85%)	\$384,518	(0.27%)
6	Hartford Fire & Casualty Group	3.15%	\$105,974	8.91%	\$363,015	26.14%
7	Guidant Insurance Group	3.15%	\$102,333	3.74%	\$362,834	13.77%
8	CNA Insurance Group	2.20%	\$123,741	(39.04%)	\$253,853	(17.60%)
9	Federated Mutual Group	1.79%	\$70,022	5.35%	\$206,216	22.84%
10	American Financial Insurance Group	1.30%	\$39,697	13.39%	\$149,385	(1.56%)
11	Bancinsure Inc	1.13%	\$27,585	11.32%	\$129,982	2.77%
12	Royal & Sun Alliance USA	0.91%	\$1,190	(77.91%)	\$104,353	(45.28%)
13	UNITRIN Inc.	0.74%	\$23,156	16.50%	\$84,801	37.78%
14	Lumbermans Mutual Casualty Group	0.70%	\$22,989	43.32%	\$80,937	33.23%
15	Liberty Mutual Insurance Group	0.68%	\$18,363	13.79%	\$77,959	(28.04%)
16	Allendale Group	0.59%	\$9,990	*	\$68,215	69.13%
17	Sentry Insurance Group	0.50%	\$19,753	9.41%	\$57,207	20.30%
18	Fairfax Financial	0.43%	\$12,098	(31.05%)	\$49,136	(31.10%)
19	United Fire & Casualty Group	0.40%	\$14,168	532.50%	\$46,066	851.58%
20	Millers First Insurance Companies	0.33%	\$12,249	*	\$37,573	123.34%
21	Chrysler Group	0.24%	\$715	(87.35%)	\$28,236	23.52%
22	EMC Insurance Companies	0.19%	\$6,561	17.54%	\$21,958	13.30%
23	National American Insurance Company	0.10%	\$11,546	*	\$11,546	*
24	Safeco Insurance Group	0.09%	\$2,054	54.67%	\$10,466	70.54%
25	W. R. Berkley Corporation	0.08%	\$921	131.99%	\$9,081	574.16%

<b>Top 25 Groups Total</b>	<b>99.65%</b>	<b>\$2,857,716</b>	<b>22.16%</b>	<b>\$11,488,932</b>	<b>8.91%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$2,839,742</b>	<b>18.56%</b>	<b>\$11,529,248</b>	<b>6.91%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$1,996,866	\$2,543,225	\$404,653
2nd qtr 1996	\$2,848,677	\$3,148,500	\$395,857
3rd qtr 1996	\$2,630,416	\$2,672,105	\$559,800
4th qtr 1996	\$2,865,948	\$2,817,165	(\$261,036)
1st qtr 1997	\$2,326,215	\$2,240,161	\$685,650
2nd qtr 1997	\$2,596,971	\$2,758,586	\$479,870
3rd qtr 1997	\$2,452,389	\$3,084,964	\$337,194
4th qtr 1997	\$2,992,214	\$2,659,011	\$901,799
1st qtr 1998	\$2,494,468	\$2,609,493	\$1,506,546
2nd qtr 1998	\$2,689,070	\$2,755,087	\$499,866
3rd qtr 1998	\$3,196,591	\$3,372,786	\$523,781
4th qtr 1998	\$3,275,081	\$3,706,197	\$1,214,208
1st qtr 1999	\$2,305,794	\$2,607,287	\$249,095
2nd qtr 1999	\$1,407,701	\$2,919,957	\$1,153,070
3rd qtr 1999	\$1,913,296	\$2,375,385	\$826,469
4th qtr 1999	\$1,453,101	\$3,093,898	\$847,005
1st qtr 2000	\$2,298,539	\$2,395,113	\$144,981
2nd qtr 2000	\$2,764,361	\$2,835,158	\$503,188
3rd qtr 2000	\$2,447,445	\$2,665,016	\$447,320
4th qtr 2000	\$2,932,337	\$3,189,332	(\$55,027)
1st qtr 2001	\$2,645,328	\$2,839,742	\$794,081

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1989	29.9%
1990	27.3%
1991	29.7%
1992	24.6%
1993	18.5%
1994	22.5%
1995	16.1%
1996	19.4%
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%

## Commercial Glass

There were 21 groups, 36 companies, that had direct written premium for Commercial Glass in the first quarter of 2001, as compared to 21 groups, 36 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	UNINTRIN Inc.	30.24%	\$20,470	(29.62%)	\$112,793	(19.27%)
2	Zurich American Insurance Group	15.44%	\$14,931	41.86%	\$57,582	28.67%
3	United Fire & Casualty Group	11.23%	\$7,840	*	\$41,876	980.67%
4	Sentry Insurance Group	9.91%	\$4,851	(28.13%)	\$36,949	100.28%
5	Ohio Casualty Group	8.11%	\$6,671	(20.52%)	\$30,245	(15.59%)
6	EMC Insurance Companies	7.41%	\$4,078	(68.08%)	\$27,656	(19.35%)
7	Safeco Insurance Group	3.77%	\$2,741	(19.83%)	\$14,049	(11.72%)
8	St. Paul Group	3.05%	\$3,622	2.81%	\$11,382	(10.09%)
9	Federated Mutual Group	2.02%	\$5,009	(30.25%)	\$7,520	(53.57%)
10	Transport Holdings Inc.	1.97%	\$1,673	(8.33%)	\$7,349	49.16%
11	Royal & Sun Alliance USA	1.93%	\$0	(100.00%)	\$7,196	(16.97%)
12	Beacon Insurance Group	0.89%	\$540	0.00%	\$3,313	(8.35%)
13	Citigroup	0.79%	\$193	(61.17%)	\$2,932	(6.33%)
14	ACE USA	0.66%	\$101	(66.11%)	\$2,469	(29.50%)
15	Allianz Insurance Group	0.59%	\$2,217	*	\$2,217	*
16	Nationwide Corporation	0.52%	\$120	*	\$1,926	34.31%
17	Swiss Reinsurance Group	0.39%	\$0	*	\$1,472	297.84%
18	Guidant Insurance Group	0.35%	\$168	(10.64%)	\$1,311	(14.26%)
19	State Farm Group	0.29%	\$124	(65.56%)	\$1,073	18.04%
20	Hartford Fire & Casualty Group	0.22%	\$0	(100.00%)	\$829	(75.74%)
21	Miller Insurance Group	0.14%	(\$102)	*	\$520	(60.90%)
22	Allmerica Financial Corporation	0.04%	\$144	(28.00%)	\$159	(68.20%)
23	American Financial Insurance Group	0.04%	\$0	(100.00%)	\$134	(89.80%)
24	Utica National Insurance Group	0.01%	\$26	0.00%	\$26	(85.14%)
25	Pennsylvania Lumbermens Mutual Ins.	0.00%	\$16	*	\$16	*

<b>Top 25 Groups Total</b>	<b>100.00%</b>	<b>\$75,433</b>	<b>(13.85%)</b>	<b>\$372,994</b>	<b>4.62%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$75,433</b>	<b>(14.07%)</b>	<b>\$372,994</b>	<b>2.88%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$141,382	\$127,967	\$30,823
2nd qtr 1996	\$158,795	\$140,729	\$33,810
3rd qtr 1996	\$165,453	\$140,389	\$36,889
4th qtr 1996	\$156,778	\$121,243	\$36,288
1st qtr 1997	\$144,373	\$123,484	\$21,580
2nd qtr 1997	\$165,662	\$133,383	\$21,667
3rd qtr 1997	\$183,474	\$148,195	\$29,200
4th qtr 1997	\$178,081	\$127,958	\$78,633
1st qtr 1998	\$152,653	\$131,204	\$30,881
2nd qtr 1998	\$156,004	\$122,852	\$12,492
3rd qtr 1998	\$137,403	\$121,708	\$31,776
4th qtr 1998	\$126,047	\$110,220	\$22,533
1st qtr 1999	\$130,797	\$99,480	\$24,088
2nd qtr 1999	\$126,187	\$96,525	\$97,073
3rd qtr 1999	\$132,087	\$92,232	\$13,833
4th qtr 1999	\$120,348	\$86,001	\$30,482
1st qtr 2000	\$127,941	\$87,786	\$29,669
2nd qtr 2000	\$128,064	\$103,528	\$225,475
3rd qtr 2000	\$154,216	\$116,377	\$22,938
4th qtr 2000	\$106,321	\$77,656	\$10,619
1st qtr 2001	\$101,722	\$75,433	\$13,403

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

Year	Loss Ratio
1989	30.2%
1990	24.9%
1991	36.9%
1992	8.0%
1993	25.2%
1994	17.4%
1995	32.9%
1996	23.7%
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.



## Medical Professional Liability

There were 34 groups, 53 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the first quarter of 2001, as compared to 38 groups, 57 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	Health Care Indemnity Inc.	27.65%	\$94,418,090	15.75%	\$89,877,023	21.17%
2	General Electric Group	16.48%	\$11,663,960	37.29%	\$53,574,837	19.48%
3	St. Paul Group	7.60%	\$3,953,511	(11.55%)	\$24,714,021	30.94%
4	MIIX Insurance Group	5.97%	\$6,316,858	8.79%	\$19,416,024	(6.55%)
5	Pennsylvania Casualty Group	5.75%	\$7,694,115	50.61%	\$18,689,377	28.63%
6	FPIC Insurance Group Inc	5.57%	\$5,774,721	20.99%	\$18,092,535	58.20%
7	American Physicians Ins. Exchange	4.48%	\$4,340,224	0.65%	\$14,558,095	(3.67%)
8	SCPIE Companies	3.82%	\$3,358,644	304.48%	\$12,408,098	306.53%
9	Clarendon Insurance Group	2.65%	\$6,897,754	973.68%	\$8,611,158	717.20%
10	Allianz Insurance Group	2.61%	\$1,784,184	14.27%	\$8,495,683	53.01%
11	Chubb & Son Inc.	2.43%	\$2,782,968	45.19%	\$7,900,666	21.71%
12	Doctors Company Group	1.89%	\$2,046,111	(32.77%)	\$6,153,484	(2.92%)
13	Mutual Assurance Companies	1.70%	\$2,741,917	40.10%	\$5,533,668	32.67%
14	Texas Hospital Insurance Exchange	1.49%	\$789,905	(21.83%)	\$4,829,089	(8.75%)
15	Fairfax Financial	1.26%	\$1,360,765	196.42%	\$4,092,377	202.13%
16	Frontier Insurance Group	1.14%	\$391,018	(92.73%)	\$3,715,965	(83.93%)
17	CNA Insurance Group	1.05%	\$800,437	(44.19%)	\$3,417,685	(10.68%)
18	Texas Medical Liab. Underwriting Assoc.	0.90%	\$512,869	3.96%	\$2,913,864	3.06%
19	Legion Insurance Group	0.87%	\$53,549	444.63%	\$2,842,190	185.96%
20	National Chiropractic Mutual Ins. Co.	0.87%	\$981,645	(6.78%)	\$2,824,211	(2.66%)
21	Podiatry Insurance Co. of America RRG	0.67%	\$724,744	(0.07%)	\$2,186,720	19.29%
22	Zurich American Insurance Group	0.57%	\$355,965	(57.97%)	\$1,860,407	(51.85%)
23	Preferred Professional Insurance Company	0.50%	\$1,630,308	(8.07%)	\$1,637,287	18.81%
24	Citigroup	0.43%	\$0	(100.00%)	\$1,382,033	(54.48%)
25	ACE USA	0.37%	\$354,844	95.09%	\$1,204,282	23.57%

<b>Top 25 Groups Total</b>	<b>98.73%</b>	<b>\$161,729,106</b>	<b>16.42%</b>	<b>\$320,930,779</b>	<b>15.52%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$162,447,564</b>	<b>16.46%</b>	<b>\$325,063,442</b>	<b>14.22%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$114,189,070	\$114,738,793	\$56,684,025
2nd qtr 1996	\$45,514,973	\$54,716,151	\$47,353,607
3rd qtr 1996	\$63,825,546	\$66,636,774	\$49,184,495
4th qtr 1996	\$44,450,328	\$37,813,818	\$62,181,423
1st qtr 1997	\$135,310,533	\$133,934,292	\$43,211,466
2nd qtr 1997	\$41,238,656	\$46,207,164	\$47,743,217
3rd qtr 1997	\$69,152,199	\$67,960,393	\$45,288,575
4th qtr 1997	\$40,887,870	\$38,739,726	\$39,743,157
1st qtr 1998	\$140,239,837	\$152,219,574	\$59,734,296
2nd qtr 1998	\$39,867,221	\$46,328,066	\$45,995,696
3rd qtr 1998	\$63,699,946	\$65,433,921	\$72,182,018
4th qtr 1998	\$44,926,900	\$49,931,661	\$65,687,566
1st qtr 1999	\$143,714,378	\$153,831,660	\$45,490,283
2nd qtr 1999	\$35,833,747	\$35,442,419	\$102,810,102
3rd qtr 1999	\$74,001,990	\$69,189,438	\$50,252,064
4th qtr 1999	\$41,930,065	\$40,483,584	\$79,374,396
1st qtr 2000	\$137,093,402	\$139,488,404	\$96,644,607
2nd qtr 2000	\$42,351,811	\$44,844,296	\$107,273,832
3rd qtr 2000	\$65,378,912	\$68,942,814	\$69,209,753
4th qtr 2000	\$52,031,103	\$48,828,768	\$113,524,381
1st qtr 2001	\$147,474,797	\$162,447,564	\$82,399,520

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1989	100.5%
1990	131.2%
1991	113.6%
1992	105.9%
1993	102.5%
1994	92.0%
1995	87.7%
1996	80.1%
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%

## Miscellaneous Professional Liability

There were 37 groups, 75 companies, that had direct written premium for Miscellaneous Professional Liability in the first quarter of 2001, as compared to 37 groups, 73 companies, in the first quarter of 2000.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2001 to direct written premium in the first quarter of 2000 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2001	% Change 1st Quarter 2000 to 2001	4 Quarters Ending 1st Qtr 2001	% Change 4 Qtrs Ending 2000 to 2001
1	Chubb & Son Inc.	57.91%	\$17,746,810	2.36%	\$77,705,498	7.70%
2	St. Paul Group	11.22%	\$3,850,904	21.81%	\$15,059,577	29.66%
3	General Electric Group	8.25%	\$2,803,611	(2.98%)	\$11,073,072	10.46%
4	Allianz Insurance Group	4.60%	\$4,432,937	266.76%	\$6,173,928	111.10%
5	Medmark Insurance Group	3.16%	\$0	(100.00%)	\$4,241,118	86.71%
6	Nationwide Corporation	2.70%	\$1,358,993	79.34%	\$3,625,170	56.80%
7	General Agents Group	2.70%	\$0	*	\$3,619,500	*
8	Mt. Hawley Insurance Group	2.29%	\$199,906	(71.37%)	\$3,075,980	68.48%
9	Berkshire-Hathaway (GEICO)	2.15%	\$677,057	2.33%	\$2,878,809	12.44%
10	Lumbermans Mutual Casualty Group	2.04%	\$937,593	148.08%	\$2,735,978	113.22%
11	Safeco Insurance Group	1.47%	\$511,257	25.99%	\$1,971,924	181.40%
12	Legion Insurance Group	1.25%	\$80,782	(88.43%)	\$1,680,572	(48.44%)
13	Associates Insurance Group	1.10%	\$199,630	(7.95%)	\$1,477,150	129.77%
14	US Investment Corporation	1.07%	\$441,712	58.93%	\$1,434,977	59.01%
15	Markel Corporation Group	0.89%	\$322,890	75.13%	\$1,187,725	(47.99%)
16	W. R. Berkley Corporation	0.78%	\$48,696	(35.40%)	\$1,040,446	9.88%
17	ACE USA	0.76%	\$539,720	454.98%	\$1,013,779	410.06%
18	Citigroup	0.50%	\$676,228	*	\$676,228	*
19	Allmerica Financial Corporation	0.41%	\$125,775	(0.66%)	\$551,495	335.57%
20	Utica National Insurance Group	0.39%	\$133,774	(10.00%)	\$524,182	(3.10%)
21	Fairfax Financial	0.31%	\$56,845	(72.92%)	\$419,038	(56.57%)
22	Old Republic Group	0.30%	\$10,000	*	\$405,396	(51.38%)
23	Union Labor Group	0.25%	\$169,636	6.20%	\$331,770	5.67%
24	AON Corporation	0.20%	\$17,983	(58.69%)	\$267,077	(14.51%)
25	Triangle Insurance Company Inc.	0.14%	\$45,262	29.11%	\$183,760	1.03%

<b>Top 25 Groups Total</b>	<b>**106.83%</b>	<b>\$35,388,001</b>	<b>13.79%</b>	<b>\$143,354,149</b>	<b>20.29%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$35,822,339</b>	<b>10.09%</b>	<b>\$134,192,364</b>	<b>2.35%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Policy cancellations (negative premium written) resulted in a percentage greater than 100% for the Top 25 Groups.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1996	\$23,960,280	\$23,622,954	\$6,150,305
2nd qtr 1996	\$34,215,304	\$32,735,648	\$1,757,243
3rd qtr 1996	\$32,715,492	\$31,248,128	\$3,969,627
4th qtr 1996	\$37,389,967	\$35,404,034	\$8,312,629
1st qtr 1997	\$26,180,108	\$24,480,345	\$11,126,143
2nd qtr 1997	\$37,729,953	\$35,283,484	\$4,273,960
3rd qtr 1997	\$37,815,158	\$33,745,952	\$6,644,389
4th qtr 1997	\$33,119,109	\$31,800,346	\$9,039,612
1st qtr 1998	\$27,705,025	\$26,154,794	\$9,246,158
2nd qtr 1998	\$33,711,307	\$31,193,925	\$4,729,190
3rd qtr 1998	\$46,612,471	\$35,971,950	\$5,595,642
4th qtr 1998	\$35,907,691	\$36,056,575	\$13,397,168
1st qtr 1999	\$27,749,694	\$27,841,362	\$6,070,417
2nd qtr 1999	\$34,283,279	\$32,201,481	\$5,840,753
3rd qtr 1999	\$39,816,439	\$35,085,917	\$10,638,238
4th qtr 1999	\$33,294,548	\$31,278,739	\$13,470,874
1st qtr 2000	\$28,787,985	\$32,539,979	\$15,208,574
2nd qtr 2000	\$34,839,821	\$35,060,607	\$9,638,111
3rd qtr 2000	\$40,383,080	\$29,206,486	\$25,472,831
4th qtr 2000	\$35,972,379	\$34,102,932	\$30,697,566
1st qtr 2001	\$33,423,491	\$35,822,339	\$19,419,687

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u> *
1989	77.6%
1990	89.2%
1991	91.3%
1992	102.9%
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%

\* *Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.*

## Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the first quarter of 2001 and the first quarter of 2000. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	1ST QUARTER 2001			1ST QUARTER 2000		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	2	9,896	0.02021%	2	9,092	0.02200%
General Liability - Other <sup>+</sup>	51	234,219	0.02177%	50	204,832	0.02441%
Fire & Allied Lines	21	44,106	0.04761%	8	41,452	0.01930%
Commercial Multiple Peril	28	130,121	0.02152%	19	76,317	0.02490%
Private Passenger Auto <sup>++</sup>	2,387	5,414,366	0.04409%	2,364	5,071,895	0.04661%
Homeowners	453	932,206	0.04859%	283	902,647	0.03135%
Workers' Compensation <sup>+++</sup>	41	41,817	0.09805%	22	40,519	0.05430%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	25	9,881	0.25301%	2	9,022	0.02217%
Misc. Professional Liability	11	11,993	0.09172%	0	9,910	0.00000%

<sup>+</sup> The General Electric Group wrote 21,305 small premium pre-paid legal policies in the 1st Qtr of 2001 and 30,705 policies in the 1st Qtr of 2000 that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

<sup>+++</sup> Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the first quarter of 2001) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
FIRST QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2001 Policies Written Rank	Group Name	1ST QUARTER 2001			1ST QUARTER 2000		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
12	Home State County Mutual Ins. Co.	175	95,274	0.18368%	114	105,180	0.10839%
16	Titus Group	69	38,626	0.17864%	85	106,482	0.07983%
6	Texas State National Group	311	175,536	0.17717%	407	223,392	0.18219%
22	Safeway Insurance Group	34	21,423	0.15871%	22	5,170	0.42553%
20	American International Group	34	25,944	0.13105%	27	25,482	0.10596%
11	Old American Co. Mutual Fire Ins. Co.	117	96,679	0.12102%	146	72,105	0.20248%
25	Mercury General Group	20	17,405	0.11491%	41	23,706	0.17295%
18	Liberty Mutual Insurance Group	23	26,821	0.08575%	22	25,259	0.08710%
17	Hartford Fire & Casualty Group	24	33,119	0.07247%	33	31,833	0.10367%
24	Sentry Insurance Group	13	18,238	0.07128%	10	43,913	0.02277%
15	Safeco Insurance Group	25	40,005	0.06249%	20	41,748	0.04791%
23	Metropolitan Group	12	20,043	0.05987%	18	16,742	0.10751%
14	Winterthur U.S. Holding Group	24	41,641	0.05764%	25	38,045	0.06571%
13	Citigroup	35	61,341	0.05706%	32	63,335	0.05052%
7	Nationwide Corporation	76	137,680	0.05520%	56	91,270	0.06136%
8	Berkshire-Hathaway (GEICO)	71	128,826	0.05511%	76	131,430	0.05783%
9	UNITRIN Inc.	64	117,268	0.05458%	33	89,885	0.03671%
21	Prudential of America Group	11	22,906	0.04802%	3	11,526	0.02603%
4	Allstate Insurance Group	268	581,481	0.04609%	260	578,661	0.04493%
19	CNA Insurance Group	11	26,415	0.04164%	15	31,868	0.04707%
3	Zurich American Insurance Group	202	863,090	0.02340%	161	817,744	0.01969%
5	USAA Group	40	211,149	0.01894%	55	204,530	0.02689%
10	Southern Farm Bureau Casualty	19	115,019	0.01652%	28	111,812	0.02504%
2	Progressive Group	132	879,985	0.01500%	134	651,297	0.02057%
1	State Farm Group	153	1,393,020	0.01098%	187	1,305,355	0.01433%
	(All other licensed insurers)	274	225,432	0.12154%	201	224,125	0.08968%
	(No company identified)*	150			153		
<b>TOTALS</b>		<b>2,387</b>	<b>5,414,366</b>	<b>0.04409%</b>	<b>2,364</b>	<b>5,071,895</b>	<b>0.04661%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS FIRST QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2001 Policies Written Rank	Group Name	1ST QUARTER 2001			1ST QUARTER 2000		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
13	Service Life Group	11	7,799	0.14104%	3	5,162	0.05812%
20	Mortgage Bankers Group	6	4,922	0.12190%	5	4,297	0.11636%
11	Hartford Fire & Casualty Group	10	9,622	0.10393%	3	8,822	0.03401%
16	Titus Group	7	7,320	0.09563%	0	6,972	0.00000%
17	Metropolitan Group	5	5,481	0.09122%	2	4,343	0.04605%
23	Lumbermans Mutual Casualty Group	3	3,610	0.08310%	0	3,647	0.00000%
7	Texas Farm Bureau Mutual	12	16,251	0.07384%	3	14,723	0.02038%
12	CNA Insurance Group	6	9,431	0.06362%	3	10,595	0.02832%
3	Zurich American Insurance Group	105	169,536	0.06193%	52	171,491	0.03032%
9	Liberty Mutual Insurance Group	7	11,599	0.06035%	3	10,842	0.02767%
24	Apex Lloyds Insurance Company	2	3,478	0.05750%	0	2,198	0.00000%
8	Safeco Insurance Group	7	14,497	0.04829%	7	15,449	0.04531%
22	Allianz Insurance Group	2	4,374	0.04572%	0	2,531	0.00000%
10	Winterthur U.S. Holding Group	4	9,640	0.04149%	4	10,415	0.03841%
14	Beacon Insurance Group	3	7,688	0.03902%	3	7,311	0.04103%
6	Nationwide Corporation	10	26,449	0.03781%	5	27,788	0.01799%
2	Allstate Insurance Group	63	186,950	0.03370%	28	168,463	0.01662%
5	Citigroup	14	45,345	0.03087%	24	46,511	0.05160%
15	UNITRIN Inc.	2	7,418	0.02696%	1	7,597	0.01316%
1	State Farm Group	53	280,315	0.01891%	56	268,356	0.02087%
18	Chubb & Son Inc.	1	5,331	0.01876%	0	4,720	0.00000%
4	USAA Group	7	55,730	0.01256%	2	53,775	0.00372%
19	Commercial Union Insurance Co's.	0	5,249	0.00000%	0	5,686	0.00000%
21	Amica Mutual Group	0	4,739	0.00000%	3	4,504	0.06661%
25	Central Mutual Insurance Co. of Ohio	0	3,352	0.00000%	0	3,490	0.00000%
	(All other licensed insurers)	70	26,080	0.26840%	38	32,959	0.11529%
	(No company identified)*	43			38		
<b>TOTALS</b>		<b>453</b>	<b>932,206</b>	<b>0.04859%</b>	<b>283</b>	<b>902,647</b>	<b>0.03135%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

## *County Mutual Companies*

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### **NAMES OF GROUPS AND CORRESPONDING COUNTY MUTUAL COMPANIES**

#### **GROUPS**

#### **COUNTY MUTUAL COMPANIES**

Allianz Insurance Group .....	Fireman's Fund County Mutual Insurance Company
Allstate Insurance Group .....	Allstate County Mutual Insurance Company
American National Financial Group .....	American National County Mutual Insurance Company
Capitol County Group .....	Capitol County Mutual Fire Insurance Company
Credit Suisse Group .....	Southern County Mutual Insurance Company
Fairfax Financial .....	Industrial County Mutual Insurance Company
General Agents Group .....	Gainsco County Mutual Insurance Company
Great American E&S Insurance Company .....	Great Texas County Mutual Insurance Company
Home State County Mutual Insurance Company .....	Home State County Mutual Insurance Company
Mercury General Group .....	Mercury County Mutual Insurance Company
Nationwide Corporation .....	Colonial County Mutual Insurance Company
Old American County Mutual Fire Insurance Company .....	Old American County Mutual Fire Insurance Company
Progressive Group .....	Progressive County Mutual Insurance Company
Royal & Sun Alliance USA .....	Viking County Mutual Insurance Company
Safeway Insurance Group .....	Oak Brook County Mutual Insurance Company
Sentry Insurance Group .....	Dairyland County Mutual Insurance Company of TX
Southern Farm Bureau Casualty .....	Farm Bureau County Mutual Insurance Company
State Farm Group .....	State Farm County Mutual Insurance Company
Texas State National Group .....	State & County Mutual Fire Insurance Company
Titus Group .....	Consumers County Mutual Insurance Company
USAA Group .....	USAA County Mutual Insurance Company
UNITRIN Group .....	Charter County Mutual Insurance Company
Zurich American Insurance Group .....	Foremost County Mutual Insurance Company
Zurich American Insurance Group .....	Farmers Texas County Mutual Insurance Company



Texas Department of Insurance

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Austin, Texas 78701