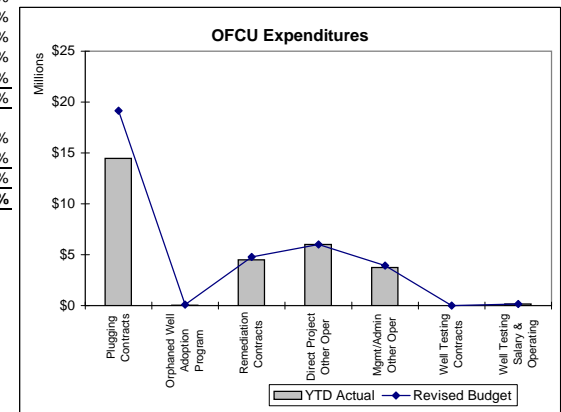
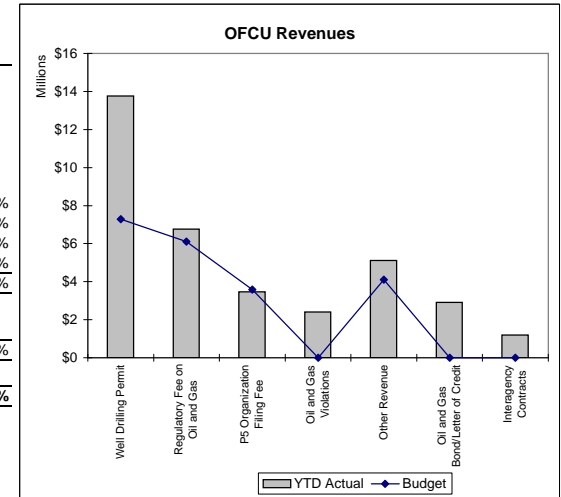


Railroad Commission of Texas
Oil Field Cleanup Dedicated Account - FY 2008 4th Quarter Report to Advisory Committee

	AY 2008 Original Budget	AY 2008 Revised Budget	AY 2008 Sept-Nov Actual	AY 2008 Dec-Feb Actual	AY 2008 Mar-May Actual	AY 2008 Jun-Aug Actual	AY 2008 Projected	AY 2008 Cumulative	% Collected / Expended YTD
Projected Prior Year Cash Balance									
September 1, 2007	\$9,148,547								
Actual Prior Year Cash Balance, September 1, 2007 at August 31, 2008							\$6,690,354		
Revenues:									
Oil and Gas Well Drilling Permit	\$7,291,000		\$2,808,318	\$3,262,230	\$3,783,559	\$3,902,237	\$0	\$13,756,343	188.7%
Oil Field Cleanup Regulatory Fee on Oil and Gas	\$6,099,000		\$1,549,646	\$1,761,522	\$1,710,117	\$1,735,098	\$0	\$6,756,383	110.8%
P5 Organization Filing Fee	\$3,590,000		\$820,025	\$900,575	\$891,153	\$849,867	\$0	\$3,461,620	96.4%
Other Revenue	\$4,110,000		\$1,150,376	\$1,162,563	\$1,191,991	\$1,613,097	\$0	\$5,118,027	124.5%
Subtotal	\$21,090,000		\$6,328,365	\$7,086,890	\$7,576,819	\$8,100,299	\$0	\$29,092,374	137.9%
Oil and Gas Administrative Penalties			\$58,718	\$885,157	\$862,754	\$600,630	\$0	\$2,407,259	
Oil and Gas Bond/Letter of Credit			\$399,703	\$2,148,215	\$82,260	\$285,638	\$0	\$2,915,815	
Subtotal Oil and Gas Violations	\$2,407,000		\$458,421	\$3,033,371	\$945,014	\$886,268	\$0	\$5,323,074	221.1%
Interagency Contracts	\$0		\$414,666	\$194,974	\$57,850	\$525,897	\$0	\$1,193,388	
Total Revenues	\$23,497,000		\$7,201,452	\$10,315,236	\$8,579,683	\$9,512,464	\$0	\$35,608,836	151.5%
Expenditures:									
							AY 2008 Encumbrances at 08/31/08		
Plugging & Remediation									
Plugging Contracts	\$17,410,000	\$19,151,000	\$1,716,823	\$2,644,843	\$2,231,622	\$7,883,343	\$21,356	\$14,497,987	75.7%
Orphaned Well Adoption Program	\$0	\$100,000	\$0	\$11,157	\$19,360	\$8,671	\$0	\$39,187	39.2%
Remediation Contracts	\$3,845,000	\$4,771,902	\$241,822	\$575,292	\$1,103,686	\$2,571,245	\$279,857	\$4,771,902	100.0%
Direct Project Salary & Operating	\$5,906,751	\$6,019,218	\$1,289,700	\$1,307,764	\$1,379,948	\$2,033,041	\$8,765	\$6,019,218	100.0%
Mgmt/Admin/Support Salary & Operating	\$3,582,085	\$3,925,519	\$763,129	\$764,071	\$1,156,911	\$1,068,212	\$22,162	\$3,774,486	96.2%
Subtotal	\$30,743,835	\$33,967,638	\$4,011,474	\$5,303,126	\$5,891,527	\$13,564,512	\$332,140	\$29,102,780	85.7%
Well Testing									
Well Testing Contracts	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Well Testing Salary & Operating	\$151,190	\$158,780	\$39,348	\$40,121	\$40,121	\$40,349	\$0	\$159,938	100.7%
Subtotal	\$161,190	\$168,780	\$39,348	\$40,121	\$40,121	\$40,349	\$0	\$159,938	94.8%
Total Expenditures	\$30,905,025	\$34,136,418	\$4,050,822	\$5,343,247	\$5,931,648	\$13,604,861	\$332,140	\$29,262,718	85.7%
Projected Fund Balance, August 31, 2008	\$1,740,522								
Projected Fund Balance, August 31, 2008, At August 31, 2008								\$13,036,472	
Full Time Equivalent Budgeted Positions, August 31, 2008	134.3							128.3	
Imprest Balance, September 1, 2007								\$11,100,082	
Adjustment								(\$480,883)	
Adjusted, Imprest Balance								\$10,619,199	
FY08 Net Activity								\$2,986,140	
Imprest Balance, August 31, 2008								\$13,605,339	



Railroad Commission of Texas Actual OFCU Revenues and Expenditures

