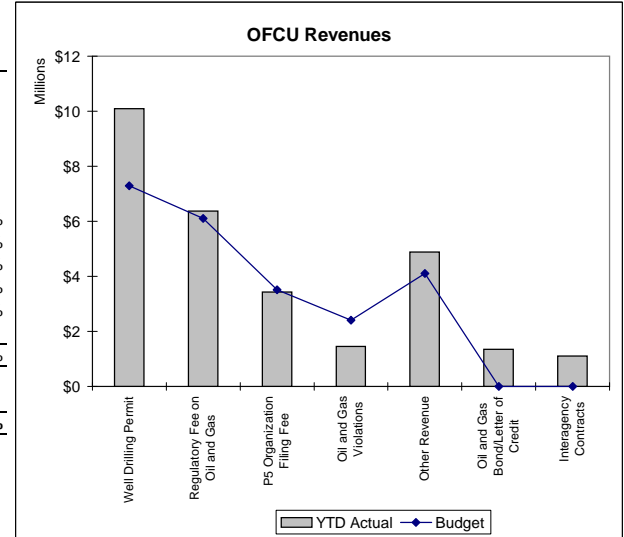
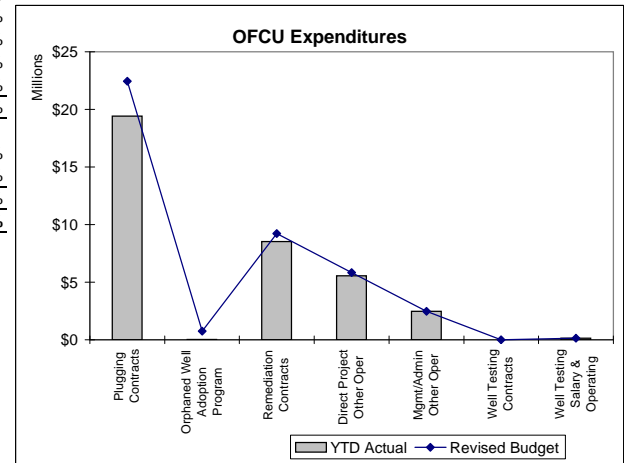


Railroad Commission of Texas
Oil Field Cleanup Dedicated Account - FY 2007 4th Quarter Report to Advisory Committee

	FY 2007 Original Budget	FY 2007 Revised Budget	FY 2007 Sept-Nov Actual	FY 2007 Dec-Feb Actual	FY 2007 Mar-May Actual	FY2007 Jun-Aug Actual	FY2007 Cumulative	% Collected / Expended YTD	
Projected Prior Year Cash Balance September 1, 2006	\$12,982,512								
Actual Prior Year Cash Balance, May 31, 2007							\$14,293,041		
Revenues:									
Oil and Gas Well Drilling Permit	\$7,291,000		\$2,029,271	\$2,155,520	\$2,868,328	\$3,043,575	\$10,096,693	138.5%	
Oil Field Cleanup Regulatory Fee on Oil and Gas	\$6,099,000		\$1,438,716	\$1,642,214	\$1,678,703	\$1,607,458	\$6,367,089	104.4%	
P5 Organization Filing Fee	\$3,512,000		\$778,550	\$843,475	\$915,000	\$887,800	\$3,424,825	97.5%	
Oil and Gas Violations	\$2,407,000		\$268,236	\$328,782	\$544,700	\$316,287	\$1,458,006	60.6%	
Other Revenue	\$4,110,000		\$1,641,191	\$1,245,886	\$1,043,135	\$952,025	\$4,882,238	118.8%	
Oil and Gas Bond/Letter of Credit	\$0		\$175,000	\$166,305	\$162,860	\$842,042	\$1,346,207		
Subtotal	<u>\$23,419,000</u>		<u>\$6,330,963</u>	<u>\$6,382,181</u>	<u>\$7,212,726</u>	<u>\$7,649,187</u>	<u>\$27,575,057</u>	<u>117.7%</u>	
Interagency Contracts	\$0		\$0	\$0	\$631,171	\$478,604	\$1,109,776		
Total Revenues	<u>\$23,419,000</u>		<u>\$6,330,963</u>	<u>\$6,382,181</u>	<u>\$7,843,897</u>	<u>\$8,127,792</u>	<u>\$28,684,833</u>	<u>122.5%</u>	



	Encumbrances and Payables							
Expenditures:								
Plugging & Remediation								
Plugging Contracts	\$12,523,500	\$22,449,755	\$1,507,353	\$2,730,246	\$5,424,331	\$9,766,894	\$19,428,824	86.5%
Orphaned Well Adoption Program	\$0	\$740,000	\$0	\$0	\$0	\$20,919	\$20,919	2.8%
Remediation Contracts	\$3,407,500	\$9,224,409	\$90,673	\$365,689	\$845,790	\$7,222,248	\$8,524,400	92.4%
Direct Project Salary & Operating	\$5,418,126	\$5,821,901	\$1,263,309	\$1,356,556	\$1,296,222	\$1,648,181	\$5,564,268	95.6%
Mgmt/Admin/Support Salary & Operating	\$2,733,751	\$2,484,053	\$508,092	\$647,722	\$553,277	\$772,186	\$2,481,278	99.9%
Subtotal	<u>\$24,082,877</u>	<u>\$40,720,118</u>	<u>\$3,369,426</u>	<u>\$5,100,214</u>	<u>\$8,119,621</u>	<u>\$19,430,428</u>	<u>\$36,019,688</u>	<u>88.5%</u>
Well Testing								
Well Testing Contracts	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Well Testing Salary & Operating	\$148,077	\$148,077	\$36,844	\$36,901	\$36,946	\$37,018	\$147,709	99.8%
Subtotal	<u>\$158,077</u>	<u>\$148,077</u>	<u>\$36,844</u>	<u>\$36,901</u>	<u>\$36,946</u>	<u>\$37,018</u>	<u>\$147,709</u>	<u>99.8%</u>
Total Expenditures	<u>\$24,240,955</u>	<u>\$40,868,196</u>	<u>\$3,406,271</u>	<u>\$5,137,115</u>	<u>\$8,156,567</u>	<u>\$19,467,446</u>	<u>\$36,167,398</u>	<u>88.5%</u>



Projected Fund Balance, August 31, 2007	<u>\$12,160,557</u>	
Cumulative Fund Balance, August 31, 2007		<u>\$6,810,476</u>
<hr/>		
Full Time Equivalent Positions Budgeted	<u>116.9</u>	
Full Time Equivalent Positions, August 31, 2007		<u>110.8</u>
<hr/>		
Imprest Balance, September 1, 2006		\$9,299,899
FY07 Net Activity		<u>\$1,800,184</u>
Imprest Balance, August 31, 2007		<u>\$11,100,082</u>

Railroad Commission of Texas Actual OFCU Revenues and Expenditures

