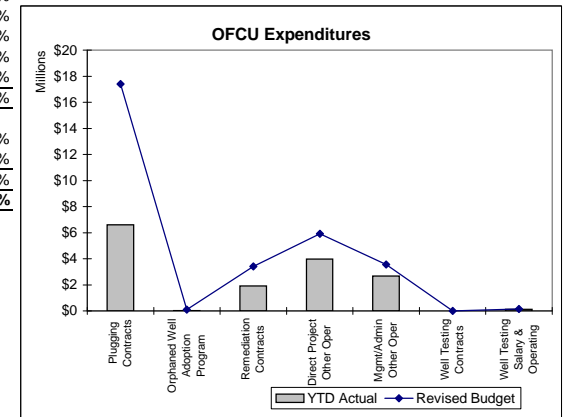
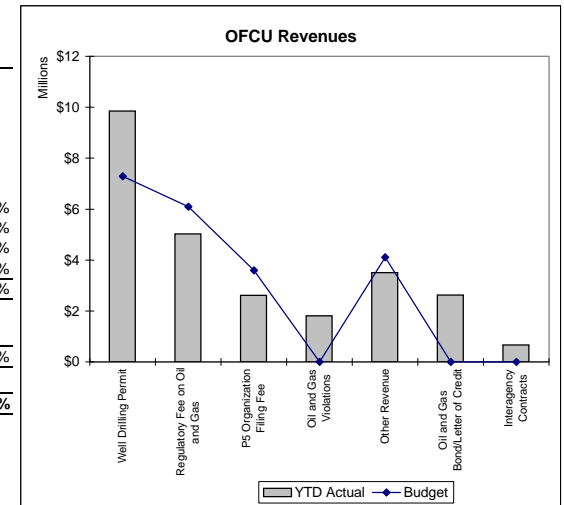


Railroad Commission of Texas
Oil Field Cleanup Dedicated Account - FY 2008 3rd Quarter Report to Advisory Committee

	AY 2008 Original Budget	AY 2008 Revised Budget	1st Quarter AY 2008 Sept-Nov Actual	2nd Quarter AY 2008 Dec-Feb Actual	3rd Quarter AY 2008 Mar-May Actual	AY 2008 Jun-Aug Projected	AY 2008 Cumulative	% Collected / Expended YTD
Projected Prior Year Cash Balance								
September 1, 2007	\$9,148,547							
Actual Prior Year Cash Balance, September 1, 2007 at May 31, 2008							\$6,690,354	
Revenues:								
Oil and Gas Well Drilling Permit	\$7,291,000		\$2,808,318	\$3,262,230	\$3,783,559	\$1,822,750	\$11,676,856	160.2%
Oil Field Cleanup Regulatory Fee on Oil and Gas	\$6,099,000		\$1,549,646	\$1,761,522	\$1,710,117	\$1,524,750	\$6,546,035	107.3%
P5 Organization Filing Fee	\$3,590,000		\$820,025	\$900,575	\$891,153	\$897,500	\$3,509,253	97.8%
Other Revenue	\$4,110,000		\$1,150,376	\$1,162,563	\$1,191,991	\$1,027,500	\$4,532,431	110.3%
Subtotal	\$21,090,000		\$6,328,365	\$7,086,890	\$7,576,819	\$5,272,500	\$26,264,575	124.5%
Oil and Gas Administrative Penalties			\$58,718	\$885,157	\$862,754		\$1,806,629	
Oil and Gas Bond/Letter of Credit			\$399,703	\$2,148,215	\$82,260		\$2,630,177	
Subtotal Oil and Gas Violations	\$2,407,000		\$458,421	\$3,033,371	\$945,014		\$4,436,806	184.3%
Interagency Contracts	\$0		\$414,666	\$194,974	\$57,850	\$0	\$667,491	
Total Revenues	\$23,497,000		\$7,201,452	\$10,315,236	\$8,579,683	\$5,272,500	\$31,368,872	133.5%
Expenditures:								
Plugging & Remediation								
Plugging Contracts	\$17,410,000	\$17,410,000	\$1,716,823	\$2,644,843	\$2,231,622	\$10,594,015	\$17,187,302	98.7%
Orphaned Well Adoption Program	\$0	\$100,000	\$0	\$11,157	\$19,360	\$0	\$30,517	30.5%
Remediation Contracts	\$3,845,000	\$3,400,000	\$241,822	\$575,292	\$1,103,686	\$2,641,872	\$4,562,672	134.2%
Direct Project Salary & Operating	\$5,906,751	\$5,914,344	\$1,289,700	\$1,307,764	\$1,379,948	\$1,267,612	\$5,245,023	88.7%
Mgmt/Admin/Support Salary & Operating	\$3,582,085	\$3,566,901	\$763,129	\$764,071	\$1,156,911	\$810,343	\$3,494,454	98.0%
Subtotal	\$30,743,835	\$30,391,245	\$4,011,474	\$5,303,126	\$5,891,527	\$15,313,841	\$30,519,969	100.4%
Well Testing								
Well Testing Contracts	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0	0.0%
Well Testing Salary & Operating	\$151,190	\$158,780	\$39,348	\$40,121	\$40,121	\$40,121	\$159,710	100.6%
Subtotal	\$161,190	\$168,780	\$39,348	\$40,121	\$40,121	\$40,121	\$159,710	94.6%
Total Expenditures	\$30,905,025	\$30,560,025	\$4,050,822	\$5,343,247	\$5,931,648	\$15,353,962	\$30,679,679	100.4%
Projected Fund Balance, August 31, 2008	\$1,740,522							
Projected Fund Balance, August 31, 2008, At May 31, 2008							\$7,379,548	
Full Time Equivalent Budgeted Positions, May 31, 2008	134.3						124.4	
Imprest Balance, September 1, 2007							\$11,100,082	
Adjustment							(\$480,883)	
Adjusted, Imprest Balance							\$10,619,199	
FY08 Net Activity							\$1,183,127	
Imprest Balance, May 31, 2008							\$11,802,326	



Railroad Commission of Texas Actual OFCU Revenues and Expenditures

