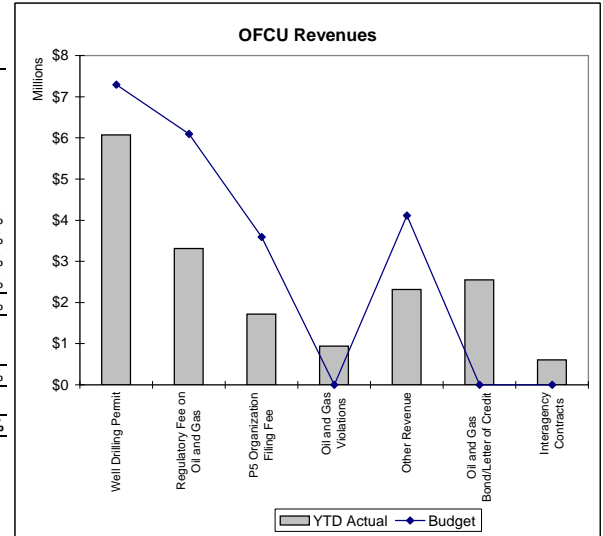
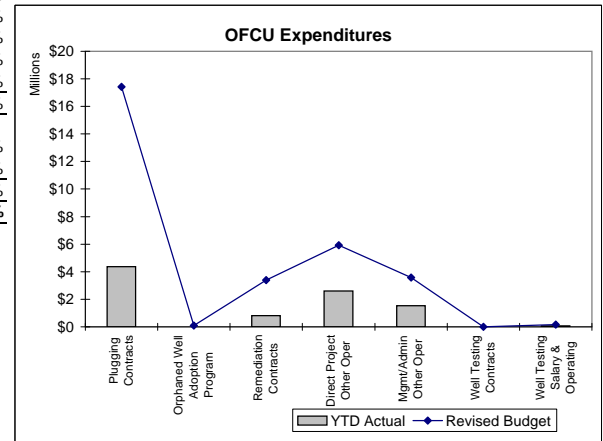


**Railroad Commission of Texas**  
**Oil Field Cleanup Dedicated Account - FY 2008 2nd Quarter Report to Advisory Committee**

	AY 2008 Original Budget	AY 2008 Revised Budget	1st Quarter AY 2008 Sept-Nov Actual	2nd Quarter AY 2008 Dec-Feb Actual	AY 2008 Mar-Aug Projected	AY 2008 Cumulative	% Collected / Expended YTD
<b>Projected Prior Year Cash Balance</b>							
September 1, 2007		\$9,148,547					
<b>Actual Prior Year Cash Balance, September 1, 2007 at February 29, 2008</b>						\$6,690,354	
<b>Revenues:</b>							
Oil and Gas Well Drilling Permit	\$7,291,000		\$2,808,318	\$3,262,230	\$3,645,500	\$9,716,048	133.3%
Oil Field Cleanup Regulatory Fee on Oil and Gas	\$6,099,000		\$1,549,646	\$1,761,522	\$3,049,500	\$6,360,668	104.3%
P5 Organization Filing Fee	\$3,590,000		\$820,025	\$900,575	\$1,795,000	\$3,515,600	97.9%
Other Revenue	\$4,110,000		\$1,150,376	\$1,162,563	\$2,055,000	\$4,367,940	106.3%
Subtotal	\$21,090,000		\$6,328,365	\$7,086,890	\$10,545,000	\$23,960,256	113.6%
Oil and Gas Administrative Penalties			\$58,718	\$885,157		\$943,875	
Oil and Gas Bond/Letter of Credit			\$399,703	\$2,148,215		\$2,547,917	
Subtotal Oil and Gas Violations	\$2,407,000		\$458,421	\$3,033,371		\$3,491,792	145.1%
Interagency Contracts	\$0		\$414,666	\$194,974	\$0	\$609,641	
<b>Total Revenues</b>	<b>\$23,497,000</b>		<b>\$7,201,452</b>	<b>\$10,315,236</b>	<b>\$10,545,000</b>	<b>\$28,061,689</b>	<b>119.4%</b>



					AY 2008 Encumbrances at 02/29/08		
<b>Expenditures:</b>							
Plugging & Remediation							
Plugging Contracts	\$17,410,000	\$17,410,000	\$1,716,823	\$2,644,843	\$4,289,415	\$8,651,081	49.7%
Orphaned Well Adoption Program	\$0	\$100,000	\$0	\$11,157	\$0	\$11,157	11.2%
Remediation Contracts	\$3,845,000	\$3,400,000	\$241,822	\$575,292	\$2,383,671	\$3,200,785	94.1%
Direct Project Salary & Operating	\$5,906,751	\$5,914,344	\$1,289,700	\$1,307,764	\$2,518,089	\$5,115,553	86.5%
Mgmt/Admin/Support Salary & Operating	\$3,582,085	\$3,566,901	\$763,129	\$764,071	\$1,956,708	\$3,483,909	97.7%
Subtotal	\$30,743,835	\$30,391,245	\$4,011,474	\$5,303,126	\$11,147,883	\$20,462,483	67.3%
Well Testing							
Well Testing Contracts	\$10,000	\$10,000	\$0	\$0	\$0	\$0	0.0%
Well Testing Salary & Operating	\$151,190	\$158,780	\$39,348	\$40,121	\$80,242	\$159,710	100.6%
Subtotal	\$161,190	\$168,780	\$39,348	\$40,121	\$80,242	\$159,710	94.6%
<b>Total Expenditures</b>	<b>\$30,905,025</b>	<b>\$30,560,025</b>	<b>\$4,050,822</b>	<b>\$5,343,247</b>	<b>\$11,228,125</b>	<b>\$20,622,194</b>	<b>67.5%</b>



<b>Projected Fund Balance, August 31, 2008</b>	\$1,740,522	
<b>Projected Fund Balance, August 31, 2008, At February 29, 2008</b>		\$14,129,849
<hr/>		
<b>Full Time Equivalent Budgeted Positions, February 29, 2008</b>	134.3	128.8
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<b>Imprest Balance, September 1, 2007</b>		\$11,100,082
Adjustment		(\$480,883)
Adjusted, Imprest Balance		\$10,619,199
FY08 Net Activity		\$526,102
<b>Imprest Balance, February 29, 2008</b>		\$11,145,301

## Railroad Commission of Texas Actual OFCU Revenues and Expenditures

