

Railroad Commission of Texas
Oil Field Cleanup Dedicated Account - AY 2009 3rd Quarter Report to Advisory Committee

	AY 2009 Original Budget	AY 2009 Revised Budget	AY 2009 Sept - Nov Actual	AY 2009 Dec - Feb Actual	AY 2009 Mar - May Actual	AY 2009 June - Aug Projected	AY 2009 Cumulative	% Collected of BRE 3rd Qtr (75%)
Projected Prior Year Cash Balance September 1, 2008	\$ 13,036,472							
Actual Prior Year Cash Balance, September 1, 2008							\$ 12,360,949	
Revenues:								
		CPA's BRE						
Oil and Gas Well Drilling Permit	\$ 11,804,383	\$ 7,542,000	\$ 3,285,223	\$ 1,779,825	\$ 1,608,350	\$ 1,885,500	\$ 8,558,898	88.5%
Oil Field Cleanup Regulatory Fee on Oil and Gas	6,853,971	6,599,000	1,803,117	1,876,186	1,461,033	1,649,750	6,790,086	77.9%
P5 Organization Filing Fee	3,520,000	3,500,000	884,632	867,725	920,925	875,000	3,548,282	76.4%
Oil and Gas Violations	3,000,000	2,500,000	563,728	856,947	567,008	-	1,987,683	79.5%
Other Revenue	4,472,864	3,505,000	1,203,215	905,137	993,298	876,250	3,977,899	88.5%
Oil and Gas Bond/Letter of Credit	-	-	411,268	1,305,000	262,936	-	1,979,204	0.0%
Subtotal	<u>\$ 29,651,218</u>	<u>\$ 23,646,000</u>	<u>\$ 8,151,183</u>	<u>\$ 7,590,819</u>	<u>\$ 5,813,550</u>	<u>\$ 5,286,500</u>	<u>\$ 26,842,052</u>	<u>91.2%</u>
Interagency Contracts	\$ -	\$ -	\$ 8,707	\$ 8,364	\$ 6,423	\$ -	\$ 23,494	0.0%
Total Revenues	<u>\$ 29,651,218</u>	<u>\$ 23,646,000</u>	<u>\$ 8,159,890</u>	<u>\$ 7,599,184</u>	<u>\$ 5,819,973</u>	<u>\$ 5,286,500</u>	<u>\$ 26,865,546</u>	<u>91.3%</u>
Expenditures:						AY 2009 Encumbrances at 5/31/09	AY 2009 Cumulative	% Expended 3rd Qtr (75%)
Plugging & Remediation								
Plugging Contracts	\$ 17,410,000	\$ 17,410,000	\$ 1,638,421	\$ 3,576,724	\$ 5,261,751	\$ 7,807,098	\$ 18,283,993	60.2%
Orphaned Well Adoption Program	-	100,000	13,685	18,682	-	-	32,367	32.4%
Remediation Contracts	3,400,000	3,527,817	186,513	492,429	644,763	1,125,096	2,448,802	37.5%
Direct Project Salary & Operating	6,022,860	5,923,518	1,445,575	1,421,531	1,728,340	1,186,996	5,782,441	77.6%
Mgmt/Admin/Support Salary & Operating	4,045,594	4,177,917	829,387	1,150,886	781,346	681,023	3,442,642	66.1%
Backlog Reduction Program (BRP)	-	750,000	47,231	200,733	135,197	24,560	407,721	51.1%
Subtotal	<u>\$ 30,878,454</u>	<u>\$ 31,889,252</u>	<u>\$ 4,160,812</u>	<u>\$ 6,860,984</u>	<u>\$ 8,551,398</u>	<u>\$ 10,824,773</u>	<u>30,397,966</u>	<u>61.4%</u>
Well Testing								
Well Testing Contracts	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	
Well Testing Salary & Operating	166,355	166,355	41,592	42,707	43,102	41,660	169,062	76.6%
Subtotal	<u>\$ 176,355</u>	<u>\$ 176,355</u>	<u>\$ 41,592</u>	<u>\$ 42,707</u>	<u>\$ 43,102</u>	<u>\$ 41,660</u>	<u>\$ 125,959</u>	<u>72.2%</u>
Total Expenditures	<u>\$ 31,054,809</u>	<u>\$ 32,065,607</u>	<u>\$ 4,202,404</u>	<u>\$ 6,903,690</u>	<u>\$ 8,594,500</u>	<u>\$ 10,866,433</u>	<u>\$ 30,567,027</u>	<u>61.4%</u>
Projected Fund Balance, August 31, 2009	<u>\$ 11,632,881</u>							
Projected Fund Balance, August 31, 2009, At May 31, 2009							<u>\$ 8,659,468</u>	
Full Time Equivalent Budgeted Positions, May 31, 2009	<u>135.7</u>						<u>131.0</u>	
Imprest Balance, September 1, 2008							\$ 13,605,339	
FY09 Net Activity							905,619	
Imprest Balance, May 31, 2009							<u>\$ 14,510,958</u>	