

**Railroad Commission of Texas  
Oil Field Cleanup Dedicated Account  
Quarterly Report to Advisory Committee**

	<u>FY 2007 Budget</u>	<u>FY 2007 Sept-Nov Actual</u>	<u>FY 2007 Dec-Feb Actual</u>	<u>FY 2007 Mar-May Actual</u>	<u>FY2007 Jun-Aug Projected</u>	<u>FY2007 Cumulative</u>	<u>Budget/ Cumulative</u>
<b>Projected Prior Year Cash Balance, September 1, 2006</b>	\$12,982,512						
<b>Actual Prior Year Cash Balance, May 31, 2007</b>						\$14,293,041	
<b>Revenues:</b>							
Oil and Gas Well Drilling Permit	\$7,291,000	\$2,029,271	\$2,155,520	\$2,868,328	\$1,822,750	\$8,875,868	121.7%
Oil Field Cleanup Regulatory Fee on Oil and Gas	\$6,099,000	\$1,438,716	\$1,642,214	\$1,678,703	\$1,524,750	\$6,284,382	103.0%
P5 Organization Filing Fee	\$3,512,000	\$779,150	\$843,475	\$915,000	\$878,000	\$3,415,625	97.3%
Oil and Gas Violations	\$2,407,000	\$268,236	\$328,782	\$544,700	\$601,750	\$1,743,468	72.4%
Other Revenue	\$6,851,186	\$1,092,889	\$1,078,049	\$1,133,027	\$1,712,797	\$5,016,761	73.2%
Oil and Gas Bond/Letter of Credit	\$0	\$175,000	\$166,305	\$162,860	\$0	\$504,165	0.0%
<b>Total Revenues</b>	<b>\$26,160,186</b>	<b>\$5,783,261</b>	<b>\$6,214,344</b>	<b>\$7,302,618</b>	<b>\$6,540,047</b>	<b>\$25,840,269</b>	<b>98.8%</b>
<b>Encumbrances and Payables</b>							
<b>Expenditures:</b>							
Plugging & Remediation							
Plugging Contracts	\$17,940,830	\$1,507,353	\$2,730,246	\$5,424,331	\$10,760,991	\$20,422,921	113.8%
Orphaned Well Adoption Program	\$740,000	\$0	\$0	\$0	\$0	\$0	0.0%
Remediation Contracts	\$7,631,356	\$90,673	\$365,689	\$845,790	\$7,796,446	\$9,098,599	119.2%
Direct Project Salary & Operating	\$5,606,376	\$1,263,309	\$1,356,556	\$1,296,222	\$1,220,523	\$5,136,610	91.6%
Mgmt/Admin/Support Salary & Operating	\$2,698,075	\$508,092	\$647,722	\$553,277	\$622,056	\$2,331,148	86.4%
Subtotal	<u>\$34,616,637</u>	<u>\$3,369,426</u>	<u>\$5,100,214</u>	<u>\$8,119,621</u>	<u>\$20,400,017</u>	<u>\$36,989,278</u>	<u>106.9%</u>
Well Testing							
Well Testing Contracts	\$10,000	\$0	\$0	\$0	\$0	\$0	0.0%
Well Testing Salary & Operating	\$149,581	\$36,844	\$36,901	\$36,946	\$36,946	\$147,638	98.7%
Subtotal	<u>\$159,581</u>	<u>\$36,844</u>	<u>\$36,901</u>	<u>\$36,946</u>	<u>\$36,946</u>	<u>\$147,638</u>	<u>92.5%</u>
<b>Total Expenditures</b>	<b>\$34,776,218</b>	<b>\$3,406,271</b>	<b>\$5,137,115</b>	<b>\$8,156,567</b>	<b>\$20,436,963</b>	<b>\$37,136,915</b>	<b>106.8%</b>
<b>Projected Fund Balance, August 31, 2007</b>	<u>\$4,366,480</u>						
<b>Cumulative Fund Balance, May 31, 2007</b>						<u>\$2,996,395</u>	
<b>Full Time Equivalent Positions Budgeted</b>	<u>116.9</u>						
<b>Full Time Equivalent Positions, May 31, 2007</b>						<u>104.2</u>	
<b>Beginning Imprest Balance, September 1, 2006</b>						\$9,299,899	
FY07 Cash Deposits						\$633,568	
<b>Ending Imprest Balance, May 31, 2007</b>						<u>\$9,933,466</u>	

