

Railroad Commission of Texas
Oil Field Cleanup Dedicated Account
Quarterly Report to Advisory Committee

	FY 2007 Budget	FY 2007 Sept-Nov Actual	FY 2007 Dec-Feb Actual	FY2007 Mar-Aug Projected	FY2007 Cumulative	Budget/ Cumulative
Projected Prior Year Cash Balance, September 1, 2006	\$12,982,512					
Actual Prior Year Cash Balance, February 28, 2007					\$13,551,295	
Revenues:						
Oil and Gas Well Drilling Permit	\$7,291,000	\$2,029,271	\$2,155,520	\$3,645,500	\$7,830,291	107.4%
Oil Field Cleanup Regulatory Fee on Oil and Gas	\$6,099,000	\$1,438,716	\$1,642,214	\$3,049,500	\$6,130,429	100.5%
P5 Organization Filing Fee	\$3,512,000	\$779,150	\$843,475	\$1,756,000	\$3,378,625	96.2%
Oil and Gas Violations	\$2,407,000	\$268,236	\$328,782	\$1,203,500	\$1,800,518	74.8%
Other Revenue	\$6,851,186	\$1,092,889	\$1,078,049	\$3,425,593	\$5,596,530	81.7%
Oil and Gas Bond/Letter of Credit	\$0	\$175,000	\$166,305	\$0	\$341,305	0.0%
Total Revenues	\$26,160,186	\$5,783,261	\$6,214,344	\$13,080,093	\$25,077,698	95.9%
Encumbrances and Payables						
Expenditures:						
Plugging & Remediation						
Plugging Contracts	\$14,440,830	\$1,507,353	\$2,730,246	\$11,626,546	\$15,864,145	109.9%
Orphaned Well Adoption Program	\$740,000	\$0	\$0	\$0	\$0	0.0%
Remediation Contracts	\$4,231,356	\$90,673	\$365,689	\$5,651,964	\$6,108,325	144.4%
Direct Project Salary & Operating	\$5,606,297	\$1,263,309	\$1,356,556	\$2,440,823	\$5,060,688	90.3%
Mgmt/Admin/Support Salary & Operating	\$2,698,114	\$508,092	\$647,722	\$1,143,926	\$2,299,741	85.2%
Subtotal	<u>\$27,716,597</u>	<u>\$3,369,426</u>	<u>\$5,100,214</u>	<u>\$20,863,259</u>	<u>\$29,332,899</u>	<u>105.8%</u>
Well Testing						
Well Testing Contracts	\$10,000	\$0	\$0	\$0	\$0	0.0%
Well Testing Salary & Operating	\$149,581	\$36,844	\$36,901	\$73,802	\$147,547	98.6%
Subtotal	<u>\$159,581</u>	<u>\$36,844</u>	<u>\$36,901</u>	<u>\$73,802</u>	<u>\$147,547</u>	<u>92.5%</u>
Total Expenditures	\$27,876,178	\$3,406,271	\$5,137,115	\$20,937,061	\$29,480,446	105.8%
Projected Fund Balance, August 31, 2007	<u>\$11,266,520</u>					
Cumulative Fund Balance, February 28, 2007					<u>\$9,148,547</u>	
Full Time Equivalent Positions Budgeted	<u>116.9</u>					
Full Time Equivalent Positions, February 28, 2007					<u>105.2</u>	
Beginning Imprest Balance, September 1, 2006					\$9,299,899	
FY07 Cash Deposits					\$722,060	
Ending Imprest Balance, February 28, 2007					<u>\$10,021,958</u>	

