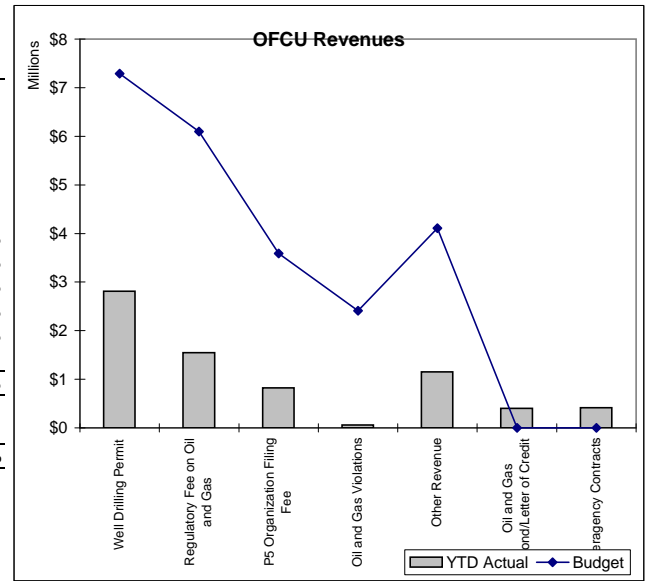
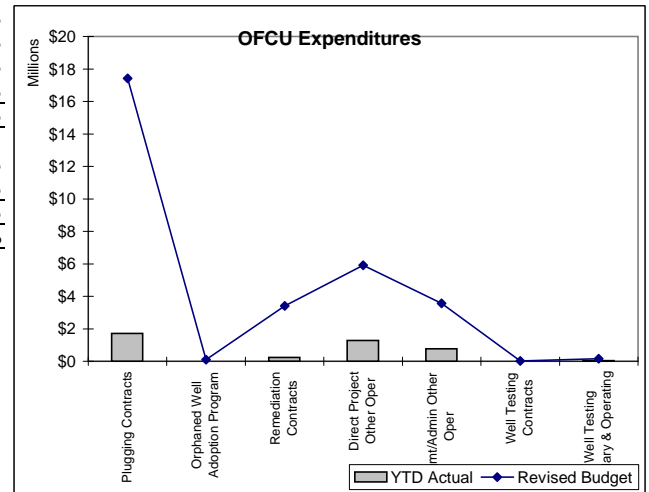


Railroad Commission of Texas
Oil Field Cleanup Dedicated Account - FY 2008 1st Quarter Report to Advisory Committee

	FY 2008 Original Budget	FY 2008 Revised Budget	FY 2008 Sept-Nov Actual	FY 2008 Dec - Aug Projected	FY 2008 Cumulative	% Collected / Expended YTD
Projected Prior Year Cash Balance September 1, 2007	\$9,148,547					
Actual Prior Year Cash Balance, September 1, 2007					\$6,768,246	
Revenues:						
Oil and Gas Well Drilling Permit	\$7,291,000		\$2,808,318	\$5,468,250	\$8,276,568	113.5%
Oil Field Cleanup Regulatory Fee on Oil and Gas	\$6,099,000		\$1,549,646	\$4,574,250	\$6,123,896	100.4%
P5 Organization Filing Fee	\$3,590,000		\$820,025	\$2,692,500	\$3,512,525	97.8%
Oil and Gas Violations	\$2,407,000		\$58,718	\$1,805,250	\$1,863,968	77.4%
Other Revenue	\$4,110,000		\$1,150,376	\$3,082,500	\$4,232,876	103.0%
Oil and Gas Bond/Letter of Credit	\$0		\$399,703	\$0	\$399,703	
Subtotal	<u>\$23,497,000</u>		<u>\$6,786,786</u>	<u>\$17,622,750</u>	<u>\$24,409,536</u>	<u>103.9%</u>
Interagency Contracts	\$0		\$414,666	\$0	\$414,666	
Total Revenues	\$23,497,000		\$7,201,452	\$17,622,750	\$24,824,202	105.6%



	FY 2008 Encumbrances at 11/30/07					
Expenditures:						
Plugging & Remediation						
Plugging Contracts	\$17,410,000	\$17,410,000	\$1,716,823	\$3,246,399	\$4,963,222	28.5%
Orphaned Well Adoption Program	\$0	\$100,000	\$0	\$0	\$0	0.0%
Remediation Contracts	\$3,845,000	\$3,400,000	\$241,822	\$2,711,047	\$2,952,869	86.8%
Direct Project Salary & Operating	\$5,906,751	\$5,914,344	\$1,289,700	\$3,830,794	\$5,120,494	86.6%
Mgmt/Admin/Support Salary & Operating	\$3,582,085	\$3,566,901	\$763,129	\$2,280,749	\$3,043,878	85.3%
Subtotal	<u>\$30,743,835</u>	<u>\$30,391,245</u>	<u>\$4,011,474</u>	<u>\$12,068,989</u>	<u>\$16,080,463</u>	<u>52.9%</u>
Well Testing						
Well Testing Contracts	\$10,000	\$10,000	\$0	\$0	\$0	0.0%
Well Testing Salary & Operating	\$151,190	\$168,780	\$39,348	\$118,042	\$157,389	99.1%
Subtotal	<u>\$161,190</u>	<u>\$168,780</u>	<u>\$39,348</u>	<u>\$118,042</u>	<u>\$157,389</u>	<u>93.3%</u>
Total Expenditures	\$30,905,025	\$30,560,025	\$4,050,822	\$12,187,030	\$16,237,852	53.1%



Projected Fund Balance, August 31, 2008 \$1,740,522
Projected Fund Balance, August 31, 2008, At November 30, 2007 \$15,354,596

**Full Time Equivalent Budgeted
Positions, November 30, 2007** 134.3

122.3

Imprest Balance, September 1, 2007 \$11,100,082
 FY08 Net Activity (A) \$2,075,234
Imprest Balance, November 30, 2007 \$13,175,316

(A) = Includes \$1,945,000 received from Masters Oil & Gas, LLC

Railroad Commission of Texas Actual OFCU Revenues and Expenditures

