



STATE OF TEXAS TITLE INSURANCE EXPERIENCE REPORT

Calendar Years 2003 - 2007

Texas Department of Insurance

Published November 6, 2008

Published November 6, 2008
Texas Department of Insurance
Property and Casualty Program
Data Services Division (512) 475-1878

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Introduction

Because revisions are sometimes made to data for prior years and for ease of analysis, summary reports from prior years are included.

Copies of title reports are available from the TDI Publications Division at (512) 322-4185 or from the TDI web page at “www.tdi.state.tx.us”. Portions of individual company reports and complete agent reports may also be downloaded from the TDI web page. Complete company reports and agent reports may be requested from the Data Services Division at (512) 475-1878.

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**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

INCOME	2003	2004	2005	2006	2007
1. Gross Title Premiums	1,526,183,583	1,492,641,821	1,484,609,993	1,664,529,304	1,611,894,884
2. Title Premiums Retained by Agents	1,285,294,007	1,234,418,328	1,227,436,713	1,387,875,843	1,331,508,951
3. Title Premiums Remitted to Underwriters	240,889,576	258,223,493	257,173,280	276,653,461	280,385,934
4. Service Charges	1,606,194	2,126,421	2,971,939	1,340,337	2,572,232
5. Other Income	1,442,128	1,808,750	4,968,911	3,789,419	8,952,662
GROSS INCOME	243,937,898	262,158,664	265,114,130	281,783,217	291,910,828
EXPENSES					
1. Salaries:	57,493,531	56,385,631	75,904,501	68,754,328	79,564,377
2. Employee Benefits, Relations & Welfare	16,258,182	13,837,154	16,691,209	12,628,945	13,367,372
3. Examination Costs Paid Nonemployees:					
3a. Title Agents	1,812,881	1,670,541	3,272,615	11,266,571	20,597,303
3b. Others	658,765	782,269	1,130,353	507,116	265,087
4. Closing Costs Paid Nonemployees:					
4a. Title Agents	9,787,942	17,484,923	9,374,910	29,360,816	40,554,493
4b. Others	522,517	2,884,917	3,217,330	1,766,612	2,732,211
5. Rent	7,075,377	9,794,033	8,115,546	7,381,671	8,666,350
6. Utilities	206,026	340,033	266,916	104,111	286,614
7. Accounting & Auditing	2,586,119	2,480,500	3,621,524	2,811,215	2,502,606
8. Advertising and promotions	8,906,873	7,131,811	6,189,516	6,514,783	6,405,833
9. Employee travel, lodging and education	5,268,370	4,292,709	6,343,195	4,783,034	4,902,678
10. Insurance	774,204	1,244,516	930,398	760,027	507,842
11. Interest	114,069	87,405	159,509	452,577	355,424
12. Legal Expenses	1,557,754	5,806,261	5,379,905	7,502,748	6,633,568
13. Licenses, Taxes & Fees	23,450,119	24,042,036	23,775,144	17,569,957	16,968,862
14. Postage & Freight	440,229	678,795	864,965	804,576	374,522
15. Courier & Overnight Delivery	1,257,253	1,712,702	-164,236	-679,031	-1,999,978
16. Telephone & Facsimile	2,452,774	3,254,096	2,573,898	5,972,796	2,921,993
17. Printing/Photocopying	1,620,723	1,937,758	1,218,171	1,428,124	1,079,276
18. Office Supplies	2,508,761	2,128,271	2,897,475	1,971,105	149,284
19. Equipment & Vehicle Leases	4,626,566	3,554,318	4,248,572	4,580,028	4,567,897
20. Depreciation	4,647,362	10,352,985	10,429,987	11,012,139	9,624,029
21. Directors' Fees	13,153	12,920	9,058	7,511	10,618
22. Dues, Boards & Associations	398,269	400,519	250,117	562,048	622,444
23. Bad Debts	393,208	799,546	123,115	212,142	1,982,818
24. Loss Adjustment Expenses Incurred	8,650,764	15,806,288	18,676,305	19,633,295	15,721,684
25. Losses Incurred	29,984,223	22,414,461	23,796,120	23,905,632	24,510,829
26. Other	12,282,371	10,816,915	4,497,576	18,161,712	16,515,775
27. Allowances to Managers & Agents	9,299	0	9,538	5,613	0
28. Net Addition to Unearned Premium Reserve	20,833,908	24,143,714	18,484,082	11,502,725	12,551,994
29. Damages Paid for Bad Faith Suits	0	0	0	1,440	0
30. Fines or Penalties for Violation of Law	81	17,391	12,516	1,498,848	519,668
31. Donations/Lobbying	255,542	275,903	314,335	306,272	354,035
32. Trade Associations	464,762	400,937	280,375	368,202	382,222
TOTAL OPERATING EXPENSES	227,311,976	246,972,258	252,894,541	273,419,689	294,199,729
INCOME OR (LOSS) FROM OPERATIONS	16,625,922	15,186,406	12,219,589	8,363,529	-2,288,901

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

	Calendar Year 2003		Calendar Year 2004	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Gross Title Premiums	1,526,183,583	625.64%	1,492,641,821	569.37%
2. Title Premiums Retained by Agents	1,285,294,007	526.89%	1,234,418,328	470.87%
3. Title Premiums Remitted to Underwriters	240,889,576	98.75%	258,223,493	98.50%
4. Service Charges	1,606,194	0.66%	2,126,421	0.81%
5. Other Income	1,442,128	0.59%	1,808,750	0.69%
GROSS INCOME	243,937,898	100.00%	262,158,664	100.00%
EXPENSES				
1. Salaries:	57,493,531	23.57%	56,385,631	21.51%
2. Employee Benefits, Relations & Welfare	16,258,182	6.66%	13,837,154	5.28%
3. Examination Costs Paid Nonemployees:				
3a. Title Agents	1,812,881	0.74%	1,670,541	0.64%
3b. Others	658,765	0.27%	782,269	0.30%
4. Closing Costs Paid Nonemployees:				
4a. Title Agents	9,787,942	4.01%	17,484,923	6.67%
4b. Others	522,517	0.21%	2,884,917	1.10%
5. Rent	7,075,377	2.90%	9,794,033	3.74%
6. Utilities	206,026	0.08%	340,033	0.13%
7. Accounting & Auditing	2,586,119	1.06%	2,480,500	0.95%
8. Advertising and promotions	8,906,873	3.65%	7,131,811	2.72%
9. Employee travel, lodging and education	5,268,370	2.16%	4,292,709	1.64%
10. Insurance	774,204	0.32%	1,244,516	0.47%
11. Interest	114,069	0.05%	87,405	0.03%
12. Legal Expenses	1,557,754	0.64%	5,806,261	2.21%
13. Licenses, Taxes & Fees	23,450,119	9.61%	24,042,036	9.17%
14. Postage & Freight	440,229	0.18%	678,795	0.26%
15. Courier & Overnight Delivery	1,257,253	0.52%	1,712,702	0.65%
16. Telephone & Facsimile	2,452,774	1.01%	3,254,096	1.24%
17. Printing/Photocopying	1,620,723	0.66%	1,937,758	0.74%
18. Office Supplies	2,508,761	1.03%	2,128,271	0.81%
19. Equipment & Vehicle Leases	4,626,566	1.90%	3,554,318	1.36%
20. Depreciation	4,647,362	1.91%	10,352,985	3.95%
21. Directors' Fees	13,153	0.01%	12,920	0.00%
22. Dues, Boards & Associations	398,269	0.16%	400,519	0.15%
23. Bad Debts	393,208	0.16%	799,546	0.30%
24. Loss Adjustment Expenses Incurred	8,650,764	3.55%	15,806,288	6.03%
25. Losses Incurred	29,984,223	12.29%	22,414,461	8.55%
26. Other	12,282,371	5.04%	10,816,915	4.13%
27. Allowances to Managers & Agents	9,299	0.00%	0	0.00%
28. Net Addition to Unearned Premium Reserve	20,833,908	8.54%	24,143,714	9.21%
29. Damages Paid for Bad Faith Suits	0	0.00%	0	0.00%
30. Fines or Penalties for Violation of Law	81	0.00%	17,391	0.01%
31. Donations/Lobbying	255,542	0.10%	275,903	0.11%
32. Trade Associations	464,762	0.19%	400,937	0.15%
TOTAL OPERATING EXPENSES	227,311,976	93.18%	246,972,258	94.21%
INCOME OR (LOSS) FROM OPERATIONS	16,625,922	6.82%	15,186,406	5.79%

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

	Calendar Year 2004		Calendar Year 2005	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Gross Title Premiums	1,492,641,821	569.37%	1,484,609,993	559.99%
2. Title Premiums Retained by Agents	1,234,418,328	470.87%	1,227,436,713	462.98%
3. Title Premiums Remitted to Underwriters	258,223,493	98.50%	257,173,280	97.00%
4. Service Charges	2,126,421	0.81%	2,971,939	1.12%
5. Other Income	1,808,750	0.69%	4,968,911	1.87%
GROSS INCOME	262,158,664	100.00%	265,114,130	100.00%
EXPENSES				
1. Salaries:	56,385,631	21.51%	75,904,501	28.63%
2. Employee Benefits, Relations & Welfare	13,837,154	5.28%	16,691,209	6.30%
3. Examination Costs Paid Nonemployees:				
3a. Title Agents	1,670,541	0.64%	3,272,615	1.23%
3b. Others	782,269	0.30%	1,130,353	0.43%
4. Closing Costs Paid Nonemployees:				
4a. Title Agents	17,484,923	6.67%	9,374,910	3.54%
4b. Others	2,884,917	1.10%	3,217,330	1.21%
5. Rent	9,794,033	3.74%	8,115,546	3.06%
6. Utilities	340,033	0.13%	266,916	0.10%
7. Accounting & Auditing	2,480,500	0.95%	3,621,524	1.37%
8. Advertising and promotions	7,131,811	2.72%	6,189,516	2.33%
9. Employee travel, lodging and education	4,292,709	1.64%	6,343,195	2.39%
10. Insurance	1,244,516	0.47%	930,398	0.35%
11. Interest	87,405	0.03%	159,509	0.06%
12. Legal Expenses	5,806,261	2.21%	5,379,905	2.03%
13. Licenses, Taxes & Fees	24,042,036	9.17%	23,775,144	8.97%
14. Postage & Freight	678,795	0.26%	864,965	0.33%
15. Courier & Overnight Delivery	1,712,702	0.65%	-164,236	-0.06%
16. Telephone & Facsimile	3,254,096	1.24%	2,573,898	0.97%
17. Printing/Photocopying	1,937,758	0.74%	1,218,171	0.46%
18. Office Supplies	2,128,271	0.81%	2,897,475	1.09%
19. Equipment & Vehicle Leases	3,554,318	1.36%	4,248,572	1.60%
20. Depreciation	10,352,985	3.95%	10,429,987	3.93%
21. Directors' Fees	12,920	0.00%	9,058	0.00%
22. Dues, Boards & Associations	400,519	0.15%	250,117	0.09%
23. Bad Debts	799,546	0.30%	123,115	0.05%
24. Loss Adjustment Expenses Incurred	15,806,288	6.03%	18,676,305	7.04%
25. Losses Incurred	22,414,461	8.55%	23,796,120	8.98%
26. Other	10,816,915	4.13%	4,497,576	1.70%
27. Allowances to Managers & Agents	0	0.00%	9,538	0.00%
28. Net Addition to Unearned Premium Reserve	24,143,714	9.21%	18,484,082	6.97%
29. Damages Paid for Bad Faith Suits	0	0.00%	0	0.00%
30. Fines or Penalties for Violation of Law	17,391	0.01%	12,516	0.00%
31. Donations/Lobbying	275,903	0.11%	314,335	0.12%
32. Trade Associations	400,937	0.15%	280,375	0.11%
TOTAL OPERATING EXPENSES	246,972,258	94.21%	252,894,541	95.39%
INCOME OR (LOSS) FROM OPERATIONS	15,186,406	5.79%	12,219,589	4.61%

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

	Calendar Year 2005		Calendar Year 2006	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Gross Title Premiums	1,484,609,993	559.99%	1,664,529,304	590.71%
2. Title Premiums Retained by Agents	1,227,436,713	462.98%	1,387,875,843	492.53%
3. Title Premiums Remitted to Underwriters	257,173,280	97.00%	276,653,461	98.18%
4. Service Charges	2,971,939	1.12%	1,340,337	0.48%
5. Other Income	4,968,911	1.87%	3,789,419	1.34%
GROSS INCOME	265,114,130	100.00%	281,783,217	100.00%
EXPENSES				
1. Salaries:	75,904,501	28.63%	68,754,328	24.40%
2. Employee Benefits, Relations & Welfare	16,691,209	6.30%	12,628,945	4.48%
3. Examination Costs Paid Nonemployees:				
3a. Title Agents	3,272,615	1.23%	11,266,571	4.00%
3b. Others	1,130,353	0.43%	507,116	0.18%
4. Closing Costs Paid Nonemployees:				
4a. Title Agents	9,374,910	3.54%	29,360,816	10.42%
4b. Others	3,217,330	1.21%	1,766,612	0.63%
5. Rent	8,115,546	3.06%	7,381,671	2.62%
6. Utilities	266,916	0.10%	104,111	0.04%
7. Accounting & Auditing	3,621,524	1.37%	2,811,215	1.00%
8. Advertising and promotions	6,189,516	2.33%	6,514,783	2.31%
9. Employee travel, lodging and education	6,343,195	2.39%	4,783,034	1.70%
10. Insurance	930,398	0.35%	760,027	0.27%
11. Interest	159,509	0.06%	452,577	0.16%
12. Legal Expenses	5,379,905	2.03%	7,502,748	2.66%
13. Licenses, Taxes & Fees	23,775,144	8.97%	17,569,957	6.24%
14. Postage & Freight	864,965	0.33%	804,576	0.29%
15. Courier & Overnight Delivery	-164,236	-0.06%	-679,031	-0.24%
16. Telephone & Facsimile	2,573,898	0.97%	5,972,796	2.12%
17. Printing/Photocopying	1,218,171	0.46%	1,428,124	0.51%
18. Office Supplies	2,897,475	1.09%	1,971,105	0.70%
19. Equipment & Vehicle Leases	4,248,572	1.60%	4,580,028	1.63%
20. Depreciation	10,429,987	3.93%	11,012,139	3.91%
21. Directors' Fees	9,058	0.00%	7,511	0.00%
22. Dues, Boards & Associations	250,117	0.09%	562,048	0.20%
23. Bad Debts	123,115	0.05%	212,142	0.08%
24. Loss Adjustment Expenses Incurred	18,676,305	7.04%	19,633,295	6.97%
25. Losses Incurred	23,796,120	8.98%	23,905,632	8.48%
26. Other	4,497,576	1.70%	18,161,712	6.45%
27. Allowances to Managers & Agents	9,538	0.00%	5,613	0.00%
28. Net Addition to Unearned Premium Reserve	18,484,082	6.97%	11,502,725	4.08%
29. Damages Paid for Bad Faith Suits	0	0.00%	1,440	0.00%
30. Fines or Penalties for Violation of Law	12,516	0.00%	1,498,848	0.53%
31. Donations/Lobbying	314,335	0.12%	306,272	0.11%
32. Trade Associations	280,375	0.11%	368,202	0.13%
TOTAL OPERATING EXPENSES	252,894,541	95.39%	273,419,689	97.03%
INCOME OR (LOSS) FROM OPERATIONS	12,219,589	4.61%	8,363,529	2.97%

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

	Calendar Year 2006		Calendar Year 2007	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Gross Title Premiums	1,664,529,304	590.71%	1,611,894,884	552.19%
2. Title Premiums Retained by Agents	1,387,875,843	492.53%	1,331,508,951	456.14%
3. Title Premiums Remitted to Underwriters	276,653,461	98.18%	280,385,934	96.05%
4. Service Charges	1,340,337	0.48%	2,572,232	0.88%
5. Other Income	3,789,419	1.34%	8,952,662	3.07%
GROSS INCOME	281,783,217	100.00%	291,910,828	100.00%
EXPENSES				
1. Salaries:	68,754,328	24.40%	79,564,377	27.26%
2. Employee Benefits, Relations & Welfare	12,628,945	4.48%	13,367,372	4.58%
3. Examination Costs Paid Nonemployees:				
3a. Title Agents	11,266,571	4.00%	20,597,303	7.06%
3b. Others	507,116	0.18%	265,087	0.09%
4. Closing Costs Paid Nonemployees:				
4a. Title Agents	29,360,816	10.42%	40,554,493	13.89%
4b. Others	1,766,612	0.63%	2,732,211	0.94%
5. Rent	7,381,671	2.62%	8,666,350	2.97%
6. Utilities	104,111	0.04%	286,614	0.10%
7. Accounting & Auditing	2,811,215	1.00%	2,502,606	0.86%
8. Advertising and promotions	6,514,783	2.31%	6,405,833	2.19%
9. Employee travel, lodging and education	4,783,034	1.70%	4,902,678	1.68%
10. Insurance	760,027	0.27%	507,842	0.17%
11. Interest	452,577	0.16%	355,424	0.12%
12. Legal Expenses	7,502,748	2.66%	6,633,568	2.27%
13. Licenses, Taxes & Fees	17,569,957	6.24%	16,968,862	5.81%
14. Postage & Freight	804,576	0.29%	374,522	0.13%
15. Courier & Overnight Delivery	-679,031	-0.24%	-1,999,978	-0.69%
16. Telephone & Facsimile	5,972,796	2.12%	2,921,993	1.00%
17. Printing/Photocopying	1,428,124	0.51%	1,079,276	0.37%
18. Office Supplies	1,971,105	0.70%	149,284	0.05%
19. Equipment & Vehicle Leases	4,580,028	1.63%	4,567,897	1.56%
20. Depreciation	11,012,139	3.91%	9,624,029	3.30%
21. Directors' Fees	7,511	0.00%	10,618	0.00%
22. Dues, Boards & Associations	562,048	0.20%	622,444	0.21%
23. Bad Debts	212,142	0.08%	1,982,818	0.68%
24. Loss Adjustment Expenses Incurred	19,633,295	6.97%	15,721,684	5.39%
25. Losses Incurred	23,905,632	8.48%	24,510,829	8.40%
26. Other	18,161,712	6.45%	16,515,775	5.66%
27. Allowances to Managers & Agents	5,613	0.00%	0	0.00%
28. Net Addition to Unearned Premium Reserve	11,502,725	4.08%	12,551,994	4.30%
29. Damages Paid for Bad Faith Suits	1,440	0.00%	0	0.00%
30. Fines or Penalties for Violation of Law	1,498,848	0.53%	519,668	0.18%
31. Donations/Lobbying	306,272	0.11%	354,035	0.12%
32. Trade Associations	368,202	0.13%	382,222	0.13%
TOTAL OPERATING EXPENSES	273,419,689	97.03%	294,199,729	100.78%
INCOME OR (LOSS) FROM OPERATIONS	8,363,529	2.97%	-2,288,901	-0.78%

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

	Calendar Year 2003		Calendar Year 2004	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	539,096,884	98.99%	481,472,349	93.25%
2. Premiums Remitted to Underwriters	80,918,386	14.86%	72,274,746	14.00%
3. Premiums Retained	458,178,498	84.13%	409,197,602	79.25%
4. Examination/Evidence Fees	24,516,689	4.50%	32,031,015	6.20%
5. Closing Fees	7,444,085	1.37%	26,139,004	5.06%
6. Tax Certificates	14,782,058	2.71%	12,439,830	2.41%
7. Recording Fees	24,207,305	4.44%	22,811,849	4.42%
8. Restrictions	852,158	0.16%	630,815	0.12%
9. Inspection Fees	116,234	0.02%	132,775	0.03%
10. Courier and Overnight Fees	9,687,508	1.78%	7,799,526	1.51%
11. Telephone and Facsimile	540,851	0.10%	520,354	0.10%
12. Interest Income	976,720	0.18%	1,086,669	0.21%
13. Other Income	3,310,255	0.61%	3,522,230	0.68%
GROSS INCOME	544,612,361	100.00%	516,311,669	100.00%
Number of Agencies Reporting	479		489	
EXPENSES				
1a. Salaries-Employees	182,843,065	33.57%	178,921,102	34.65%
1b. Salaries-Owners/Partners	29,369,444	5.39%	25,354,165	4.91%
2a. Benefits, Relations & Welfare-Employees	29,367,152	5.39%	29,702,401	5.75%
2b. Benefits, Relations & Welfare - Owners/Partners	3,229,056	0.59%	3,232,522	0.63%
3a. Evidence/Examination Fees - Title Agents	20,940,818	3.85%	12,295,667	2.38%
3b. Evidence/Examination Fees - Others	13,571,480	2.49%	14,376,228	2.78%
4a. Closing Fees Paid - Title Agents	9,252,730	1.70%	10,082,544	1.95%
4b. Closing Fees Paid - Others	29,333,985	5.39%	28,724,583	5.56%
5. Rent	20,201,289	3.71%	20,444,723	3.96%
6. Utilities	3,069,931	0.56%	3,208,187	0.62%
7. Accounting & Auditing	4,293,013	0.79%	3,511,259	0.68%
8. Advertising	8,898,295	1.63%	6,998,039	1.36%
9. Travel, Lodging & Education	4,062,843	0.75%	4,033,048	0.78%
10. Insurance	3,588,176	0.66%	4,044,362	0.78%
11. Interest Expense	2,352,393	0.43%	1,869,582	0.36%
12. Legal Expense	2,056,486	0.38%	1,637,397	0.32%
13. Licenses, Taxes, & Fees	2,139,780	0.39%	2,440,416	0.47%
14. Postage & Freight	1,744,774	0.32%	2,073,759	0.40%
15. Courier & Overnight Delivery	10,310,580	1.89%	8,901,228	1.72%
16. Telephone & Facsimile	7,384,057	1.36%	7,595,920	1.47%
17. Printing & Photocopying	2,118,489	0.39%	2,158,705	0.42%
18. Office Supplies	10,557,644	1.94%	9,894,458	1.92%
19. Equipment & Vehicle Leases	5,546,608	1.02%	5,405,755	1.05%
20. Depreciation	10,529,281	1.93%	9,082,878	1.76%
21. Directors Fees	1,373,393	0.25%	1,017,697	0.20%
22. Dues, Boards, & Associations	1,135,730	0.21%	1,286,632	0.25%
23. Bad Debts	120,138	0.02%	222,148	0.04%
24. Loss & Loss Adjustment Expense	1,045,683	0.19%	1,212,283	0.23%
25. Tax Certificates Paid Tax Authorities	15,504,838	2.85%	12,819,000	2.48%
26. Recording Fees Paid County Clerk	23,469,489	4.31%	23,353,612	4.52%
27. Plant Lease/Updates	18,756,601	3.44%	19,876,481	3.85%
28. Damages for Bad Faith Suits	0	0.00%	16,147	0.00%
29. Fines or Penalties	134,189	0.02%	121,310	0.02%
30. Donations/Lobbying	1,211,098	0.22%	876,632	0.17%
31. Trade Association Fees	390,124	0.07%	418,942	0.08%
32. Other Expenses	16,246,719	2.98%	19,318,106	3.74%
TOTAL OPERATING EXPENSES	496,149,375	91.10%	476,527,918	92.29%
INCOME OR (LOSS) FROM OPERATIONS	48,462,986	8.90%	39,783,751	7.71%

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

	Calendar Year 2004		Calendar Year 2005	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	481,472,349	93.25%	477,885,779	88.73%
2. Premiums Remitted to Underwriters	72,274,746	14.00%	71,740,758	13.32%
3. Premiums Retained	409,197,602	79.25%	406,149,603	13.32%
4. Examination/Evidence Fees	32,031,015	6.20%	34,102,487	75.41%
5. Closing Fees	26,139,004	5.06%	46,913,106	6.33%
6. Tax Certificates	12,439,830	2.41%	10,534,503	8.71%
7. Recording Fees	22,811,849	4.42%	26,454,558	1.96%
8. Restrictions	630,815	0.12%	874,499	4.91%
9. Inspection Fees	132,775	0.03%	62,393	0.16%
10. Courier and Overnight Fees	7,799,526	1.51%	7,090,111	0.01%
11. Telephone and Facsimile	520,354	0.10%	519,828	1.32%
12. Interest Income	1,086,669	0.21%	1,154,269	0.10%
13. Other Income	3,522,230	0.68%	4,716,083	0.21%
GROSS INCOME	516,311,669	100.00%	538,571,442	100.00%
Number of Agencies Reporting	489		513	
EXPENSES				
1a. Salaries-Employees	178,921,102	34.65%	186,383,441	34.61%
1b. Salaries-Owners/Partners	25,354,165	4.91%	24,943,708	4.63%
2a. Benefits, Relations & Welfare-Employees	29,702,401	5.75%	29,263,680	5.43%
2b. Benefits, Relations & Welfare - Owners/Partners	3,232,522	0.63%	3,013,179	0.56%
3a. Evidence/Examination Fees - Title Agents	12,295,667	2.38%	5,392,640	1.00%
3b. Evidence/Examination Fees - Others	14,376,228	2.78%	12,179,135	2.26%
4a. Closing Fees Paid - Title Agents	10,082,544	1.95%	13,306,635	2.47%
4b. Closing Fees Paid - Others	28,724,583	5.56%	33,387,885	6.20%
5. Rent	20,444,723	3.96%	22,416,314	4.16%
6. Utilities	3,208,187	0.62%	3,601,795	0.67%
7. Accounting & Auditing	3,511,259	0.68%	3,649,177	0.68%
8. Advertising	6,998,039	1.36%	6,687,866	1.24%
9. Travel, Lodging & Education	4,033,048	0.78%	4,136,291	0.77%
10. Insurance	4,044,362	0.78%	4,616,083	0.86%
11. Interest Expense	1,869,582	0.36%	2,289,017	0.43%
12. Legal Expense	1,637,397	0.32%	2,357,902	0.44%
13. Licenses, Taxes, & Fees	2,440,416	0.47%	2,848,537	0.53%
14. Postage & Freight	2,073,759	0.40%	2,251,693	0.42%
15. Courier & Overnight Delivery	8,901,228	1.72%	8,741,689	1.62%
16. Telephone & Facsimile	7,595,920	1.47%	7,603,148	1.41%
17. Printing & Photocopying	2,158,705	0.42%	2,438,367	0.45%
18. Office Supplies	9,894,458	1.92%	9,989,714	1.85%
19. Equipment & Vehicle Leases	5,405,755	1.05%	5,978,482	1.11%
20. Depreciation	9,082,878	1.76%	9,296,968	1.73%
21. Directors Fees	1,017,697	0.20%	960,896	0.18%
22. Dues, Boards, & Associations	1,286,632	0.25%	1,325,231	0.25%
23. Bad Debts	222,148	0.04%	154,415	0.03%
24. Loss & Loss Adjustment Expense	1,212,283	0.23%	975,266	0.18%
25. Tax Certificates Paid Tax Authorities	12,819,000	2.48%	11,401,462	2.12%
26. Recording Fees Paid County Clerk	23,353,612	4.52%	26,884,133	4.99%
27. Plant Lease/Updates	19,876,481	3.85%	22,646,629	4.20%
28. Damages for Bad Faith Suits	16,147	0.00%	0	0.00%
29. Fines or Penalties	121,310	0.02%	407,016	0.08%
30. Donations/Lobbying	876,632	0.17%	1,188,571	0.22%
31. Trade Association Fees	418,942	0.08%	371,248	0.07%
32. Other Expenses	19,318,106	3.74%	19,683,105	3.65%
TOTAL OPERATING EXPENSES	476,527,918	92.29%	492,771,316	91.50%
INCOME OR (LOSS) FROM OPERATIONS	39,783,751	7.71%	45,800,125	8.50%

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

	Calendar Year 2005		Calendar Year 2006	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	477,885,779	88.73%	534,030,954	85.76%
2. Premiums Remitted to Underwriters	71,740,758	13.32%	80,113,748	12.87%
3. Premiums Retained	406,149,603	13.32%	453,917,205	12.87%
4. Examination/Evidence Fees	34,102,487	75.41%	42,987,018	72.90%
5. Closing Fees	46,913,106	6.33%	51,880,600	6.90%
6. Tax Certificates	10,534,503	8.71%	11,631,110	8.33%
7. Recording Fees	26,454,558	1.96%	40,503,358	1.87%
8. Restrictions	874,499	4.91%	718,968	6.50%
9. Inspection Fees	62,393	0.16%	101,301	0.12%
10. Courier and Overnight Fees	7,090,111	0.01%	7,865,636	0.02%
11. Telephone and Facsimile	519,828	1.32%	484,986	1.26%
12. Interest Income	1,154,269	0.10%	2,110,879	0.08%
13. Other Income	4,716,083	0.21%	10,469,631	0.34%
GROSS INCOME	538,571,442	100.00%	622,670,692	100.00%
Number of Agencies Reporting	513		517	
EXPENSES				
1a. Salaries-Employees	186,383,441	34.61%	217,208,345	34.88%
1b. Salaries-Owners/Partners	24,943,708	4.63%	27,902,115	4.48%
2a. Benefits, Relations & Welfare-Employees	29,263,680	5.43%	33,696,691	5.41%
2b. Benefits, Relations & Welfare - Owners/Partners	3,013,179	0.56%	3,348,910	0.54%
3a. Evidence/Examination Fees - Title Agents	5,392,640	1.00%	4,751,114	0.76%
3b. Evidence/Examination Fees - Others	12,179,135	2.26%	14,695,186	2.36%
4a. Closing Fees Paid - Title Agents	13,306,635	2.47%	18,844,834	3.03%
4b. Closing Fees Paid - Others	33,387,885	6.20%	28,725,161	4.61%
5. Rent	22,416,314	4.16%	27,958,798	4.49%
6. Utilities	3,601,795	0.67%	4,785,832	0.77%
7. Accounting & Auditing	3,649,177	0.68%	3,390,891	0.54%
8. Advertising	6,687,866	1.24%	8,200,091	1.32%
9. Travel, Lodging & Education	4,136,291	0.77%	4,757,373	0.76%
10. Insurance	4,616,083	0.86%	4,462,706	0.72%
11. Interest Expense	2,289,017	0.43%	2,742,354	0.44%
12. Legal Expense	2,357,902	0.44%	3,426,361	0.55%
13. Licenses, Taxes, & Fees	2,848,537	0.53%	3,017,541	0.48%
14. Postage & Freight	2,251,693	0.42%	2,980,847	0.48%
15. Courier & Overnight Delivery	8,741,689	1.62%	10,604,624	1.70%
16. Telephone & Facsimile	7,603,148	1.41%	8,304,220	1.33%
17. Printing & Photocopying	2,438,367	0.45%	2,489,597	0.40%
18. Office Supplies	9,989,714	1.85%	11,084,526	1.78%
19. Equipment & Vehicle Leases	5,978,482	1.11%	6,516,858	1.05%
20. Depreciation	9,296,968	1.73%	10,620,740	1.71%
21. Directors Fees	960,896	0.18%	944,645	0.15%
22. Dues, Boards, & Associations	1,325,231	0.25%	1,412,847	0.23%
23. Bad Debts	154,415	0.03%	386,085	0.06%
24. Loss & Loss Adjustment Expense	975,266	0.18%	1,678,141	0.27%
25. Tax Certificates Paid Tax Authorities	11,401,462	2.12%	12,059,574	1.94%
26. Recording Fees Paid County Clerk	26,884,133	4.99%	41,194,747	6.62%
27. Plant Lease/Updates	22,646,629	4.20%	25,363,520	4.07%
28. Damages for Bad Faith Suits	0	0.00%	7	0.00%
29. Fines or Penalties	407,016	0.08%	166,100	0.03%
30. Donations/Lobbying	1,188,571	0.22%	1,404,696	0.23%
31. Trade Association Fees	371,248	0.07%	416,096	0.07%
32. Other Expenses	19,683,105	3.65%	27,154,118	4.36%
TOTAL OPERATING EXPENSES	492,771,316	91.50%	576,696,291	92.62%
INCOME OR (LOSS) FROM OPERATIONS	45,800,125	8.50%	45,974,401	7.38%

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

	Calendar Year 2006		Calendar Year 2007	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	534,030,954	85.76%	519,189,424	87.31%
2. Premiums Remitted to Underwriters	80,113,748	12.87%	77,908,502	13.10%
3. Premiums Retained	453,917,205	12.87%	441,282,790	13.10%
4. Examination/Evidence Fees	42,987,018	72.90%	41,332,559	74.21%
5. Closing Fees	51,880,600	6.90%	49,450,764	6.95%
6. Tax Certificates	11,631,110	8.33%	9,199,415	8.32%
7. Recording Fees	40,503,358	1.87%	35,787,682	1.55%
8. Restrictions	718,968	6.50%	524,717	6.02%
9. Inspection Fees	101,301	0.12%	77,487	0.09%
10. Courier and Overnight Fees	7,865,636	0.02%	7,750,641	0.01%
11. Telephone and Facsimile	484,986	1.26%	393,350	1.30%
12. Interest Income	2,110,879	0.08%	2,629,572	0.07%
13. Other Income	10,469,631	0.34%	6,237,327	0.44%
GROSS INCOME	622,670,692	100.00%	594,666,304	100.00%
Number of Agencies Reporting	517		518	
EXPENSES				
1a. Salaries-Employees	217,208,345	34.88%	217,993,665	36.66%
1b. Salaries-Owners/Partners	27,902,115	4.48%	26,917,814	4.53%
2a. Benefits, Relations & Welfare-Employees	33,696,691	5.41%	36,528,659	6.14%
2b. Benefits, Relations & Welfare - Owners/Partners	3,348,910	0.54%	3,487,714	0.59%
3a. Evidence/Examination Fees - Title Agents	4,751,114	0.76%	4,504,460	0.76%
3b. Evidence/Examination Fees - Others	14,695,186	2.36%	12,775,550	2.15%
4a. Closing Fees Paid - Title Agents	18,844,834	3.03%	13,866,093	2.33%
4b. Closing Fees Paid - Others	28,725,161	4.61%	28,035,378	4.71%
5. Rent	27,958,798	4.49%	30,740,040	5.17%
6. Utilities	4,785,832	0.77%	4,739,818	0.80%
7. Accounting & Auditing	3,390,891	0.54%	3,920,911	0.66%
8. Advertising	8,200,091	1.32%	8,954,232	1.51%
9. Travel, Lodging & Education	4,757,373	0.76%	4,161,651	0.70%
10. Insurance	4,462,706	0.72%	4,352,023	0.73%
11. Interest Expense	2,742,354	0.44%	3,005,179	0.51%
12. Legal Expense	3,426,361	0.55%	2,744,899	0.46%
13. Licenses, Taxes, & Fees	3,017,541	0.48%	2,849,758	0.48%
14. Postage & Freight	2,980,847	0.48%	2,383,439	0.40%
15. Courier & Overnight Delivery	10,604,624	1.70%	10,252,231	1.72%
16. Telephone & Facsimile	8,304,220	1.33%	7,622,443	1.28%
17. Printing & Photocopying	2,489,597	0.40%	2,690,354	0.45%
18. Office Supplies	11,084,526	1.78%	10,119,841	1.70%
19. Equipment & Vehicle Leases	6,516,858	1.05%	6,501,782	1.09%
20. Depreciation	10,620,740	1.71%	10,179,605	1.71%
21. Directors Fees	944,645	0.15%	1,017,283	0.17%
22. Dues, Boards, & Associations	1,412,847	0.23%	1,405,410	0.24%
23. Bad Debts	386,085	0.06%	168,709	0.03%
24. Loss & Loss Adjustment Expense	1,678,141	0.27%	2,148,774	0.36%
25. Tax Certificates Paid Tax Authorities	12,059,574	1.94%	10,151,510	1.71%
26. Recording Fees Paid County Clerk	41,194,747	6.62%	35,911,152	6.04%
27. Plant Lease/Updates	25,363,520	4.07%	25,060,171	4.21%
28. Damages for Bad Faith Suits	7	0.00%	0	0.00%
29. Fines or Penalties	166,100	0.03%	104,142	0.02%
30. Donations/Lobbying	1,404,696	0.23%	1,483,370	0.25%
31. Trade Association Fees	416,096	0.07%	421,261	0.07%
32. Other Expenses	27,154,118	4.36%	31,167,412	5.24%
TOTAL OPERATING EXPENSES	576,696,291	92.62%	568,366,730	95.58%
INCOME OR (LOSS) FROM OPERATIONS	45,974,401	7.38%	26,299,574	4.42%

**TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE**

	Calendar Year 2003		Calendar Year 2004	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	719,722,680	98.63%	562,512,038	91.85%
2. Premiums Remitted to Underwriters	108,013,302	14.80%	84,380,481	13.78%
3. Premiums Retained	611,709,377	83.83%	478,131,557	78.08%
4. Examination/Evidence Fees	22,188,549	3.04%	21,206,821	3.46%
5. Closing Fees	20,190,119	2.77%	51,460,234	8.40%
6. Tax Certificates	20,024,526	2.74%	15,092,525	2.46%
7. Recording Fees	30,225,519	4.14%	25,623,606	4.18%
8. Restrictions	1,499,513	0.21%	1,135,404	0.19%
9. Inspection Fees	2,650	0.00%	4,300	0.00%
10. Courier and Overnight Fees	14,137,957	1.94%	9,703,370	1.58%
11. Telephone and Facsimile	522,654	0.07%	511,077	0.08%
12. Interest Income	523,753	0.07%	766,391	0.13%
13. Other Income	8,662,438	1.19%	8,758,590	1.43%
GROSS INCOME	729,687,056	100.00%	612,393,875	100.00%
Number of Agencies Reporting	68		71	
EXPENSES				
1a. Salaries-Employees	245,736,423	33.68%	226,199,040	36.94%
1b. Salaries-Owners/Partners	117,647	0.02%	229,550	0.04%
2a. Benefits, Relations & Welfare-Employees	47,271,745	6.48%	43,358,836	7.08%
2b. Benefits, Relations & Welfare - Owners/Partners	58,451	0.01%	74,071	0.01%
3a. Evidence/Examination Fees - Title Agents	23,809,556	3.26%	11,771,876	1.92%
3b. Evidence/Examination Fees - Others	2,198,873	0.30%	1,754,017	0.29%
4a. Closing Fees Paid - Title Agents	5,902,629	0.81%	7,596,579	1.24%
4b. Closing Fees Paid - Others	88,332,693	12.11%	74,286,065	12.13%
5. Rent	30,529,971	4.18%	32,286,949	5.27%
6. Utilities	2,245,810	0.31%	2,491,243	0.41%
7. Accounting & Auditing	1,207,674	0.17%	1,182,715	0.19%
8. Advertising	12,435,338	1.70%	8,384,624	1.37%
9. Travel, Lodging & Education	6,604,201	0.91%	5,127,701	0.84%
10. Insurance	1,558,136	0.21%	1,513,445	0.25%
11. Interest Expense	46,218	0.01%	27,225	0.00%
12. Legal Expense	1,310,826	0.18%	1,526,699	0.25%
13. Licenses, Taxes, & Fees	941,510	0.13%	1,363,466	0.22%
14. Postage & Freight	2,371,322	0.32%	1,962,665	0.32%
15. Courier & Overnight Delivery	17,135,307	2.35%	13,471,940	2.20%
16. Telephone & Facsimile	8,188,569	1.12%	8,192,053	1.34%
17. Printing & Photocopying	4,598,001	0.63%	4,378,161	0.71%
18. Office Supplies	9,979,770	1.37%	7,447,025	1.22%
19. Equipment & Vehicle Leases	6,178,176	0.85%	6,037,844	0.99%
20. Depreciation	8,279,671	1.13%	8,694,983	1.42%
21. Directors Fees	58,834	0.01%	58,974	0.01%
22. Dues, Boards, & Associations	1,144,317	0.16%	1,004,794	0.16%
23. Bad Debts	37,751	0.01%	11,987	0.00%
24. Loss & Loss Adjustment Expense	889,635	0.12%	1,558,946	0.25%
25. Tax Certificates Paid Tax Authorities	20,467,396	2.80%	15,192,299	2.48%
26. Recording Fees Paid County Clerk	29,258,757	4.01%	26,611,814	4.35%
27. Plant Lease/Updates	13,807,209	1.89%	12,361,293	2.02%
28. Damages for Bad Faith Suits	0	0.00%	0	0.00%
29. Fines or Penalties	920	0.00%	9,873	0.00%
30. Donations/Lobbying	717,957	0.10%	735,056	0.12%
31. Trade Association Fees	491,981	0.07%	468,525	0.08%
32. Other Expenses	28,687,678	3.93%	28,081,151	4.59%
TOTAL OPERATING EXPENSES	622,600,951	85.32%	555,453,484	90.70%
INCOME OR (LOSS) FROM OPERATIONS	107,086,105	14.68%	56,940,391	9.30%

**TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE**

	Calendar Year 2004		Calendar Year 2005	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	562,512,038	91.85%	603,980,782	92.53%
2. Premiums Remitted to Underwriters	84,380,481	13.78%	90,602,633	13.88%
3. Premiums Retained	478,131,557	78.08%	513,378,148	13.88%
4. Examination/Evidence Fees	21,206,821	3.46%	18,252,648	78.65%
5. Closing Fees	51,460,234	8.40%	57,970,442	2.80%
6. Tax Certificates	15,092,525	2.46%	15,370,575	8.88%
7. Recording Fees	25,623,606	4.18%	29,601,025	2.35%
8. Restrictions	1,135,404	0.19%	1,022,048	4.53%
9. Inspection Fees	4,300	0.00%	37,988	0.16%
10. Courier and Overnight Fees	9,703,370	1.58%	9,346,987	0.01%
11. Telephone and Facsimile	511,077	0.08%	12,568	1.43%
12. Interest Income	766,391	0.13%	1,996,706	0.00%
13. Other Income	8,758,590	1.43%	5,781,015	0.31%
GROSS INCOME	612,393,875	100.00%	652,770,150	100.00%
Number of Agencies Reporting	71		84	
EXPENSES				
1a. Salaries-Employees	226,199,040	36.94%	248,646,217	38.09%
1b. Salaries-Owners/Partners	229,550	0.04%	1,794,153	0.27%
2a. Benefits, Relations & Welfare-Employees	43,358,836	7.08%	45,786,693	7.01%
2b. Benefits, Relations & Welfare - Owners/Partners	74,071	0.01%	121,781	0.02%
3a. Evidence/Examination Fees - Title Agents	11,771,876	1.92%	10,809,828	1.66%
3b. Evidence/Examination Fees - Others	1,754,017	0.29%	1,781,700	0.27%
4a. Closing Fees Paid - Title Agents	7,596,579	1.24%	13,133,969	2.01%
4b. Closing Fees Paid - Others	74,286,065	12.13%	72,326,623	11.08%
5. Rent	32,286,949	5.27%	35,728,606	5.47%
6. Utilities	2,491,243	0.41%	2,856,709	0.44%
7. Accounting & Auditing	1,182,715	0.19%	1,304,776	0.20%
8. Advertising	8,384,624	1.37%	9,043,185	1.39%
9. Travel, Lodging & Education	5,127,701	0.84%	4,394,157	0.67%
10. Insurance	1,513,445	0.25%	1,344,265	0.21%
11. Interest Expense	27,225	0.00%	69,661	0.01%
12. Legal Expense	1,526,699	0.25%	1,723,127	0.26%
13. Licenses, Taxes, & Fees	1,363,466	0.22%	2,201,386	0.34%
14. Postage & Freight	1,962,665	0.32%	2,126,969	0.33%
15. Courier & Overnight Delivery	13,471,940	2.20%	13,831,878	2.12%
16. Telephone & Facsimile	8,192,053	1.34%	8,060,015	1.23%
17. Printing & Photocopying	4,378,161	0.71%	3,527,921	0.54%
18. Office Supplies	7,447,025	1.22%	8,194,124	1.26%
19. Equipment & Vehicle Leases	6,037,844	0.99%	6,826,917	1.05%
20. Depreciation	8,694,983	1.42%	8,623,165	1.32%
21. Directors Fees	58,974	0.01%	62,638	0.01%
22. Dues, Boards, & Associations	1,004,794	0.16%	867,675	0.13%
23. Bad Debts	11,987	0.00%	31,245	0.00%
24. Loss & Loss Adjustment Expense	1,558,946	0.25%	5,279,787	0.81%
25. Tax Certificates Paid Tax Authorities	15,192,299	2.48%	15,302,915	2.34%
26. Recording Fees Paid County Clerk	26,611,814	4.35%	29,840,113	4.57%
27. Plant Lease/Updates	12,361,293	2.02%	12,999,407	1.99%
28. Damages for Bad Faith Suits	0	0.00%	0	0.00%
29. Fines or Penalties	9,873	0.00%	4,887	0.00%
30. Donations/Lobbying	735,056	0.12%	1,038,477	0.16%
31. Trade Association Fees	468,525	0.08%	517,589	0.08%
32. Other Expenses	28,081,151	4.59%	31,404,284	4.81%
TOTAL OPERATING EXPENSES	555,453,484	90.70%	601,606,842	92.16%
INCOME OR (LOSS) FROM OPERATIONS	56,940,391	9.30%	51,163,308	7.84%

TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE

	Calendar Year 2005		Calendar Year 2006	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	603,980,782	92.53%	663,665,297	90.49%
2. Premiums Remitted to Underwriters	90,602,633	13.88%	99,737,220	13.60%
3. Premiums Retained	513,378,148	13.88%	563,928,078	76.89%
4. Examination/Evidence Fees	18,252,648	78.65%	20,361,659	2.78%
5. Closing Fees	57,970,442	2.80%	74,626,862	10.18%
6. Tax Certificates	15,370,575	8.88%	14,980,173	2.04%
7. Recording Fees	29,601,025	2.35%	41,150,710	5.61%
8. Restrictions	1,022,048	4.53%	968,625	0.13%
9. Inspection Fees	37,988	0.16%	3,060	0.00%
10. Courier and Overnight Fees	9,346,987	0.01%	10,307,109	1.41%
11. Telephone and Facsimile	12,568	1.43%	9,922	0.00%
12. Interest Income	1,996,706	0.00%	3,090,200	0.42%
13. Other Income	5,781,015	0.31%	3,986,715	0.54%
GROSS INCOME	652,770,150	100.00%	733,413,113	100.00%
Number of Agencies Reporting	84		88	
EXPENSES				
1a. Salaries-Employees	248,646,217	38.09%	272,212,552	37.04%
1b. Salaries-Owners/Partners	1,794,153	0.27%	189,114	0.03%
2a. Benefits, Relations & Welfare-Employees	45,786,693	7.01%	54,613,280	7.43%
2b. Benefits, Relations & Welfare - Owners/Partners	121,781	0.02%	183,352	0.03%
3a. Evidence/Examination Fees - Title Agents	10,809,828	1.66%	14,118,533	1.93%
3b. Evidence/Examination Fees - Others	1,781,700	0.27%	1,611,423	0.22%
4a. Closing Fees Paid - Title Agents	13,133,969	2.01%	12,267,091	1.67%
4b. Closing Fees Paid - Others	72,326,623	11.08%	86,110,222	11.74%
5. Rent	35,728,606	5.47%	36,979,638	5.03%
6. Utilities	2,856,709	0.44%	3,658,688	0.50%
7. Accounting & Auditing	1,304,776	0.20%	2,098,574	0.28%
8. Advertising	9,043,185	1.39%	11,805,184	1.61%
9. Travel, Lodging & Education	4,394,157	0.67%	3,528,356	0.48%
10. Insurance	1,344,265	0.21%	1,190,275	0.16%
11. Interest Expense	69,661	0.01%	184,937	0.03%
12. Legal Expense	1,723,127	0.26%	1,559,093	0.21%
13. Licenses, Taxes, & Fees	2,201,386	0.34%	1,189,103	0.16%
14. Postage & Freight	2,126,969	0.33%	2,181,898	0.30%
15. Courier & Overnight Delivery	13,831,878	2.12%	15,029,019	2.05%
16. Telephone & Facsimile	8,060,015	1.23%	8,129,772	1.11%
17. Printing & Photocopying	3,527,921	0.54%	3,562,750	0.48%
18. Office Supplies	8,194,124	1.26%	7,746,341	1.05%
19. Equipment & Vehicle Leases	6,826,917	1.05%	6,612,374	0.90%
20. Depreciation	8,623,165	1.32%	8,919,375	1.21%
21. Directors Fees	62,638	0.01%	61,238	0.01%
22. Dues, Boards, & Associations	867,675	0.13%	672,548	0.09%
23. Bad Debts	31,245	0.00%	91,849	0.01%
24. Loss & Loss Adjustment Expense	5,279,787	0.81%	2,097,216	0.29%
25. Tax Certificates Paid Tax Authorities	15,302,915	2.34%	15,203,792	2.07%
26. Recording Fees Paid County Clerk	29,840,113	4.57%	41,680,268	5.67%
27. Plant Lease/Updates	12,999,407	1.99%	16,320,162	2.22%
28. Damages for Bad Faith Suits	0	0.00%	0	0.00%
29. Fines or Penalties	4,887	0.00%	14,395	0.00%
30. Donations/Lobbying	1,038,477	0.16%	818,463	0.11%
31. Trade Association Fees	517,589	0.08%	639,297	0.09%
32. Other Expenses	31,404,284	4.81%	23,031,086	3.14%
TOTAL OPERATING EXPENSES	601,606,842	92.16%	656,311,258	89.33%
INCOME OR (LOSS) FROM OPERATIONS	51,163,308	7.84%	77,101,855	10.67%

**TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE**

	Calendar Year 2006		Calendar Year 2007	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	663,665,297	90.49%	605,713,950	88.32%
2. Premiums Remitted to Underwriters	99,737,220	13.60%	90,963,467	13.26%
3. Premiums Retained	563,928,078	76.89%	514,750,483	13.26%
4. Examination/Evidence Fees	20,361,659	2.78%	21,268,725	75.05%
5. Closing Fees	74,626,862	10.18%	74,773,782	3.10%
6. Tax Certificates	14,980,173	2.04%	13,011,420	10.90%
7. Recording Fees	41,150,710	5.61%	41,471,367	1.90%
8. Restrictions	968,625	0.13%	998,021	6.05%
9. Inspection Fees	3,060	0.00%	5,562	0.15%
10. Courier and Overnight Fees	10,307,109	1.41%	9,762,638	0.00%
11. Telephone and Facsimile	9,922	0.00%	7,240	1.42%
12. Interest Income	3,090,200	0.42%	3,175,095	0.00%
13. Other Income	3,986,715	0.54%	6,630,984	0.46%
GROSS INCOME	733,413,113	100.00%	685,855,318	100.00%
Number of Agencies Reporting	88		95	
EXPENSES				
1a. Salaries-Employees	272,212,552	37.04%	257,915,582	37.60%
1b. Salaries-Owners/Partners	189,114	0.03%	293,785	0.04%
2a. Benefits, Relations & Welfare-Employees	54,613,280	7.43%	52,867,282	7.71%
2b. Benefits, Relations & Welfare - Owners/Partners	183,352	0.03%	35,546	0.01%
3a. Evidence/Examination Fees - Title Agents	14,118,533	1.93%	7,611,079	1.11%
3b. Evidence/Examination Fees - Others	1,611,423	0.22%	1,240,947	0.18%
4a. Closing Fees Paid - Title Agents	12,267,091	1.67%	17,548,067	2.56%
4b. Closing Fees Paid - Others	86,110,222	11.74%	66,073,791	9.63%
5. Rent	36,979,638	5.03%	37,716,706	5.50%
6. Utilities	3,658,688	0.50%	3,379,964	0.49%
7. Accounting & Auditing	2,098,574	0.28%	1,476,067	0.22%
8. Advertising	11,805,184	1.61%	11,895,679	1.73%
9. Travel, Lodging & Education	3,528,356	0.48%	2,926,102	0.43%
10. Insurance	1,190,275	0.16%	1,267,782	0.18%
11. Interest Expense	184,937	0.03%	184,627	0.03%
12. Legal Expense	1,559,093	0.21%	1,427,510	0.21%
13. Licenses, Taxes, & Fees	1,189,103	0.16%	1,387,928	0.20%
14. Postage & Freight	2,181,898	0.30%	2,063,950	0.30%
15. Courier & Overnight Delivery	15,029,019	2.05%	14,105,483	2.06%
16. Telephone & Facsimile	8,129,772	1.11%	7,620,363	1.11%
17. Printing & Photocopying	3,562,750	0.48%	3,590,895	0.52%
18. Office Supplies	7,746,341	1.05%	8,602,512	1.25%
19. Equipment & Vehicle Leases	6,612,374	0.90%	5,682,787	0.83%
20. Depreciation	8,919,375	1.21%	8,839,198	1.29%
21. Directors Fees	61,238	0.01%	59,085	0.01%
22. Dues, Boards, & Associations	672,548	0.09%	546,653	0.08%
23. Bad Debts	91,849	0.01%	112,549	0.02%
24. Loss & Loss Adjustment Expense	2,097,216	0.29%	8,768,707	1.28%
25. Tax Certificates Paid Tax Authorities	15,203,792	2.07%	13,018,788	1.90%
26. Recording Fees Paid County Clerk	41,680,268	5.67%	41,802,922	6.10%
27. Plant Lease/Updates	16,320,162	2.22%	16,650,464	2.43%
28. Damages for Bad Faith Suits	0	0.00%	0	0.00%
29. Fines or Penalties	14,395	0.00%	11,217	0.00%
30. Donations/Lobbying	818,463	0.11%	780,438	0.11%
31. Trade Association Fees	639,297	0.09%	645,051	0.09%
32. Other Expenses	23,031,086	3.14%	22,696,403	3.31%
TOTAL OPERATING EXPENSES	656,311,258	89.33%	620,845,907	90.52%
INCOME OR (LOSS) FROM OPERATIONS	77,101,855	10.67%	65,009,412	9.48%

TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE

	Calendar Year 2003		Calendar Year 2004	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	249,839,955	100.70%	218,508,717	98.00%
2. Premiums Remitted to Underwriters	37,475,993	15.10%	32,776,307	14.70%
3. Premiums Retained	212,363,961	85.59%	185,732,410	83.30%
4. Examination/Evidence Fees	7,584,562	3.06%	8,163,585	3.66%
5. Closing Fees	4,383,672	1.77%	15,634,219	7.01%
6. Tax Certificates	8,598,208	3.47%	4,910,723	2.20%
7. Recording Fees	11,355,249	4.58%	6,563,309	2.94%
8. Restrictions	51,588	0.02%	36,455	0.02%
9. Inspection Fees	475	0.00%	650	0.00%
10. Courier and Overnight Fees	3,671,598	1.48%	1,684,973	0.76%
11. Telephone and Facsimile	0	0.00%	0	0.00%
12. Interest Income	0	0.00%	0	0.00%
13. Other Income	96,611	0.04%	234,857	0.11%
GROSS INCOME	248,105,925	100.00%	222,961,181	100.00%
Number of Agencies Reporting	15		17	
EXPENSES				
1a. Salaries-Employees	87,784,705	35.38%	85,960,344	38.55%
1b. Salaries-Owners/Partners	0	0.00%	0	0.00%
2a. Benefits, Relations & Welfare-Employees	14,064,499	5.67%	13,333,014	5.98%
2b. Benefits, Relations & Welfare - Owners/Partners	0	0.00%	0	0.00%
3a. Evidence/Examination Fees - Title Agents	9,886,640	3.98%	9,694,467	4.35%
3b. Evidence/Examination Fees - Others	6,286	0.00%	4,395,876	1.97%
4a. Closing Fees Paid - Title Agents	4,005,516	1.61%	1,958,331	0.88%
4b. Closing Fees Paid - Others	26,668,820	10.75%	23,559,162	10.57%
5. Rent	10,343,786	4.17%	10,618,494	4.76%
6. Utilities	670,980	0.27%	468,000	0.21%
7. Accounting & Auditing	172,653	0.07%	189,882	0.09%
8. Advertising	5,375,711	2.17%	3,097,888	1.39%
9. Travel, Lodging & Education	1,704,059	0.69%	2,186,423	0.98%
10. Insurance	562,986	0.23%	717,019	0.32%
11. Interest Expense	0	0.00%	0	0.00%
12. Legal Expense	450,281	0.18%	276,867	0.12%
13. Licenses, Taxes, & Fees	260,458	0.10%	328,175	0.15%
14. Postage & Freight	543,426	0.22%	620,660	0.28%
15. Courier & Overnight Delivery	6,193,740	2.50%	5,301,926	2.38%
16. Telephone & Facsimile	3,430,911	1.38%	3,009,705	1.35%
17. Printing & Photocopying	1,271,282	0.51%	1,161,839	0.52%
18. Office Supplies	3,072,929	1.24%	2,097,252	0.94%
19. Equipment & Vehicle Leases	2,798,186	1.13%	3,098,321	1.39%
20. Depreciation	1,103,870	0.44%	1,002,422	0.45%
21. Directors Fees	0	0.00%	0	0.00%
22. Dues, Boards, & Associations	488,644	0.20%	488,296	0.22%
23. Bad Debts	19,792	0.01%	(3,185)	0.00%
24. Loss & Loss Adjustment Expense	299,708	0.12%	487,329	0.22%
25. Tax Certificates Paid Tax Authorities	8,824,794	3.56%	5,561,507	2.49%
26. Recording Fees Paid County Clerk	11,874,324	4.79%	10,203,096	4.58%
27. Plant Lease/Updates	4,712,234	1.90%	3,089,246	1.39%
28. Damages for Bad Faith Suits	0	0.00%	0	0.00%
29. Fines or Penalties	0	0.00%	0	0.00%
30. Donations/Lobbying	243,410	0.10%	233,774	0.10%
31. Trade Association Fees	99,125	0.04%	93,763	0.04%
32. Other Expenses	4,040,506	1.63%	4,502,252	2.02%
TOTAL OPERATING EXPENSES	210,974,260	85.03%	197,732,145	88.68%
INCOME OR (LOSS) FROM OPERATIONS	37,131,664	14.97%	25,229,036	11.32%

TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE

	Calendar Year 2004		Calendar Year 2005	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	218,508,717	98.00%	213,355,989	92.78%
2. Premiums Remitted to Underwriters	32,776,307	14.70%	32,003,397	13.92%
3. Premiums Retained	185,732,410	83.30%	181,352,592	13.92%
4. Examination/Evidence Fees	8,163,585	3.66%	11,198,044	78.86%
5. Closing Fees	15,634,219	7.01%	22,884,003	4.87%
6. Tax Certificates	4,910,723	2.20%	4,951,398	9.95%
7. Recording Fees	6,563,309	2.94%	7,951,125	2.15%
8. Restrictions	36,455	0.02%	83,578	3.46%
9. Inspection Fees	650	0.00%	350	0.04%
10. Courier and Overnight Fees	1,684,973	0.76%	1,417,960	0.00%
11. Telephone and Facsimile	0	0.00%	0	0.62%
12. Interest Income	0	0.00%	0	0.00%
13. Other Income	234,857	0.11%	115,449	0.00%
GROSS INCOME	222,961,181	100.00%	229,954,499	100.00%
Number of Agencies Reporting	17		17	
EXPENSES				
1a. Salaries-Employees	85,960,344	38.55%	82,108,099	35.71%
1b. Salaries-Owners/Partners	0	0.00%	0	0.00%
2a. Benefits, Relations & Welfare-Employees	13,333,014	5.98%	13,888,664	6.04%
2b. Benefits, Relations & Welfare - Owners/Partners	0	0.00%	0	0.00%
3a. Evidence/Examination Fees - Title Agents	9,694,467	4.35%	1,238,335	0.54%
3b. Evidence/Examination Fees - Others	4,395,876	1.97%	420	0.00%
4a. Closing Fees Paid - Title Agents	1,958,331	0.88%	16,071,001	6.99%
4b. Closing Fees Paid - Others	23,559,162	10.57%	29,013,273	12.62%
5. Rent	10,618,494	4.76%	11,065,903	4.81%
6. Utilities	468,000	0.21%	522,836	0.23%
7. Accounting & Auditing	189,882	0.09%	201,011	0.09%
8. Advertising	3,097,888	1.39%	3,079,800	1.34%
9. Travel, Lodging & Education	2,186,423	0.98%	2,255,098	0.98%
10. Insurance	717,019	0.32%	653,800	0.28%
11. Interest Expense	0	0.00%	0	0.00%
12. Legal Expense	276,867	0.12%	396,111	0.17%
13. Licenses, Taxes, & Fees	328,175	0.15%	322,703	0.14%
14. Postage & Freight	620,660	0.28%	736,660	0.32%
15. Courier & Overnight Delivery	5,301,926	2.38%	4,583,101	1.99%
16. Telephone & Facsimile	3,009,705	1.35%	2,520,480	1.10%
17. Printing & Photocopying	1,161,839	0.52%	1,245,178	0.54%
18. Office Supplies	2,097,252	0.94%	2,181,945	0.95%
19. Equipment & Vehicle Leases	3,098,321	1.39%	3,171,879	1.38%
20. Depreciation	1,002,422	0.45%	805,527	0.35%
21. Directors Fees	0	0.00%	0	0.00%
22. Dues, Boards, & Associations	488,296	0.22%	396,801	0.17%
23. Bad Debts	(3,185)	0.00%	26,815	0.01%
24. Loss & Loss Adjustment Expense	487,329	0.22%	496,605	0.22%
25. Tax Certificates Paid Tax Authorities	5,561,507	2.49%	6,580,463	2.86%
26. Recording Fees Paid County Clerk	10,203,096	4.58%	11,580,703	5.04%
27. Plant Lease/Updates	3,089,246	1.39%	4,145,877	1.80%
28. Damages for Bad Faith Suits	0	0.00%	0	0.00%
29. Fines or Penalties	0	0.00%	36	0.00%
30. Donations/Lobbying	233,774	0.10%	415,149	0.18%
31. Trade Association Fees	93,763	0.04%	146,150	0.06%
32. Other Expenses	4,502,252	2.02%	4,941,346	2.15%
TOTAL OPERATING EXPENSES	197,732,145	88.68%	204,791,769	89.06%
INCOME OR (LOSS) FROM OPERATIONS	25,229,036	11.32%	25,162,731	10.94%

TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE

	Calendar Year 2005		Calendar Year 2006	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	213,355,989	92.78%	226,843,360	96.03%
2. Premiums Remitted to Underwriters	32,003,397	13.92%	34,026,504	14.40%
3. Premiums Retained	181,352,592	13.92%	192,816,856	14.40%
4. Examination/Evidence Fees	11,198,044	78.86%	6,454,665	81.62%
5. Closing Fees	22,884,003	4.87%	18,457,448	2.73%
6. Tax Certificates	4,951,398	9.95%	5,270,585	7.81%
7. Recording Fees	7,951,125	2.15%	10,721,271	2.23%
8. Restrictions	83,578	3.46%	120,046	4.54%
9. Inspection Fees	350	0.04%	450	0.05%
10. Courier and Overnight Fees	1,417,960	0.00%	2,140,825	0.00%
11. Telephone and Facsimile	0	0.62%	0	0.91%
12. Interest Income	0	0.00%	0	0.00%
13. Other Income	115,449	0.00%	240,732	0.00%
GROSS INCOME	229,954,499	100.00%	236,222,878	100.00%
Number of Agencies Reporting	17		17	
EXPENSES				
1a. Salaries-Employees	82,108,099	35.71%	88,168,589	37.32%
1b. Salaries-Owners/Partners	0	0.00%	0	0.00%
2a. Benefits, Relations & Welfare-Employees	13,888,664	6.04%	14,437,761	6.11%
2b. Benefits, Relations & Welfare - Owners/Partners	0	0.00%	0	0.00%
3a. Evidence/Examination Fees - Title Agents	1,238,335	0.54%	816,098	0.35%
3b. Evidence/Examination Fees - Others	420	0.00%	2,583,091	1.09%
4a. Closing Fees Paid - Title Agents	16,071,001	6.99%	5,812,937	2.46%
4b. Closing Fees Paid - Others	29,013,273	12.62%	27,815,437	11.78%
5. Rent	11,065,903	4.81%	11,656,571	4.93%
6. Utilities	522,836	0.23%	636,786	0.27%
7. Accounting & Auditing	201,011	0.09%	156,178	0.07%
8. Advertising	3,079,800	1.34%	3,092,492	1.31%
9. Travel, Lodging & Education	2,255,098	0.98%	2,961,438	1.25%
10. Insurance	653,800	0.28%	555,580	0.24%
11. Interest Expense	0	0.00%	70	0.00%
12. Legal Expense	396,111	0.17%	212,836	0.09%
13. Licenses, Taxes, & Fees	322,703	0.14%	178,041	0.08%
14. Postage & Freight	736,660	0.32%	627,245	0.27%
15. Courier & Overnight Delivery	4,583,101	1.99%	5,317,323	2.25%
16. Telephone & Facsimile	2,520,480	1.10%	1,895,419	0.80%
17. Printing & Photocopying	1,245,178	0.54%	1,393,428	0.59%
18. Office Supplies	2,181,945	0.95%	2,226,834	0.94%
19. Equipment & Vehicle Leases	3,171,879	1.38%	2,719,502	1.15%
20. Depreciation	805,527	0.35%	728,894	0.31%
21. Directors Fees	0	0.00%	0	0.00%
22. Dues, Boards, & Associations	396,801	0.17%	284,900	0.12%
23. Bad Debts	26,815	0.01%	-483	0.00%
24. Loss & Loss Adjustment Expense	496,605	0.22%	405,163	0.17%
25. Tax Certificates Paid Tax Authorities	6,580,463	2.86%	5,288,837	2.24%
26. Recording Fees Paid County Clerk	11,580,703	5.04%	10,989,236	4.65%
27. Plant Lease/Updates	4,145,877	1.80%	5,130,935	2.17%
28. Damages for Bad Faith Suits	0	0.00%	0	0.00%
29. Fines or Penalties	36	0.00%	275	0.00%
30. Donations/Lobbying	415,149	0.18%	228,368	0.10%
31. Trade Association Fees	146,150	0.06%	130,253	0.06%
32. Other Expenses	4,941,346	2.15%	4,094,181	1.73%
TOTAL OPERATING EXPENSES	204,791,769	89.06%	200,544,215	84.90%
INCOME OR (LOSS) FROM OPERATIONS	25,162,731	10.94%	35,678,663	15.10%

TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE

	Calendar Year 2006		Calendar Year 2007	
	Amount	% of Gross Income	Amount	% of Gross Income
INCOME				
1. Title Premiums	226,843,360	96.03%	193,959,056	88.57%
2. Premiums Remitted to Underwriters	34,026,504	14.40%	29,093,857	13.29%
3. Premiums Retained	192,816,856	14.40%	164,865,198	13.29%
4. Examination/Evidence Fees	6,454,665	81.62%	10,204,143	75.29%
5. Closing Fees	18,457,448	2.73%	27,039,749	4.66%
6. Tax Certificates	5,270,585	7.81%	5,487,945	12.35%
7. Recording Fees	10,721,271	2.23%	9,144,234	2.51%
8. Restrictions	120,046	4.54%	126,903	4.18%
9. Inspection Fees	450	0.05%	400	0.06%
10. Courier and Overnight Fees	2,140,825	0.00%	1,983,432	0.00%
11. Telephone and Facsimile	0	0.91%	0	0.91%
12. Interest Income	0	0.00%	5669	0.00%
13. Other Income	240,732	0.00%	123,377	0.00%
GROSS INCOME	236,222,878	100.00%	218,981,051	100.00%
Number of Agencies Reporting	17		17	
EXPENSES				
1a. Salaries-Employees	88,168,589	37.32%	77,847,639	35.55%
1b. Salaries-Owners/Partners	0	0.00%	0	0.00%
2a. Benefits, Relations & Welfare-Employees	14,437,761	6.11%	12,244,168	5.59%
2b. Benefits, Relations & Welfare - Owners/Partners	0	0.00%	0	0.00%
3a. Evidence/Examination Fees - Title Agents	816,098	0.35%	1,261,795	0.58%
3b. Evidence/Examination Fees - Others	2,583,091	1.09%	0	0.00%
4a. Closing Fees Paid - Title Agents	5,812,937	2.46%	7,412,459	3.38%
4b. Closing Fees Paid - Others	27,815,437	11.78%	24,138,586	11.02%
5. Rent	11,656,571	4.93%	11,982,306	5.47%
6. Utilities	636,786	0.27%	701,400	0.32%
7. Accounting & Auditing	156,178	0.07%	163,859	0.07%
8. Advertising	3,092,492	1.31%	3,402,327	1.55%
9. Travel, Lodging & Education	2,961,438	1.25%	1,504,749	0.69%
10. Insurance	555,580	0.24%	467,686	0.21%
11. Interest Expense	70	0.00%	5524	0.00%
12. Legal Expense	212,836	0.09%	94,930	0.04%
13. Licenses, Taxes, & Fees	178,041	0.08%	259,967	0.12%
14. Postage & Freight	627,245	0.27%	1,208,467	0.55%
15. Courier & Overnight Delivery	5,317,323	2.25%	3,909,011	1.79%
16. Telephone & Facsimile	1,895,419	0.80%	1,923,987	0.88%
17. Printing & Photocopying	1,393,428	0.59%	1,574,115	0.72%
18. Office Supplies	2,226,834	0.94%	8,339,597	3.81%
19. Equipment & Vehicle Leases	2,719,502	1.15%	2,049,736	0.94%
20. Depreciation	728,894	0.31%	1,013,067	0.46%
21. Directors Fees	0	0.00%	0	0.00%
22. Dues, Boards, & Associations	284,900	0.12%	293,957	0.13%
23. Bad Debts	-483	0.00%	16118	0.01%
24. Loss & Loss Adjustment Expense	405,163	0.17%	500,493	0.23%
25. Tax Certificates Paid Tax Authorities	5,288,837	2.24%	5,747,711	2.62%
26. Recording Fees Paid County Clerk	10,989,236	4.65%	9,449,036	4.32%
27. Plant Lease/Updates	5,130,935	2.17%	4,368,932	2.00%
28. Damages for Bad Faith Suits	0	0.00%	2	0.00%
29. Fines or Penalties	275	0.00%	47166	0.02%
30. Donations/Lobbying	228,368	0.10%	240,689	0.11%
31. Trade Association Fees	130,253	0.06%	130,813	0.06%
32. Other Expenses	4,094,181	1.73%	3,071,918	1.40%
TOTAL OPERATING EXPENSES	200,544,215	84.90%	185,372,207	84.65%
INCOME OR (LOSS) FROM OPERATIONS	35,678,663	15.10%	33,608,843	15.35%

**TEXAS TITLE INSURANCE
NUMBER OF POLICIES WRITTEN
ALL COMPANIES
1997 - 2006**

Calendar Year	Underwriters		Direct Operations		Affiliated Agents		Independent Agents	
	Total	Excluding "All Other"	Total	Excluding "All Other"	Total	Excluding "All Other"	Total	Excluding "All Other"
1998	1,741,633	782,339	300,323	155,608	469,877	270,848	733,032	476,761
1999	1,782,626	1,001,657	162,574	117,893	909,356	459,208	811,225	453,762
2000	1,454,384	893,501	144,862	120,032	762,892	420,139	719,557	429,897
2001	1,709,036	992,703	234,396	182,540	958,057	469,228	738,412	440,384
2002	2,285,682	1,126,706	309,824	196,482	1,229,468	519,674	893,041	497,241
2003	2,976,647	1,238,113	485,320	222,785	1,757,696	596,463	1,159,192	577,395
2004	2,529,960	1,193,956	365,373	138,530	1,394,918	493,756	1,125,478	556,144
2005	2,840,290	1,314,890	399,663	185,145	1,543,206	540,083	1,233,846	590,350
2006	2,943,801	1,423,413	354,139	191,241	1,554,349	591,586	1,309,679	614,599
2007	2,751,868	1,266,059	332,478	166,141	1,319,472	508,090	1,298,476	566,684

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**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY
EXPERIENCE YEAR 2003**

Summary of All Companies	Texas	Elsewhere	Total
INCOME FROM OPERATIONS			
1. Underwriting and Examination Fees	1,527,614,704	13,052,833,493	14,580,448,197
2. Escrow, Settlement, and Other Fees	127,228,544	2,123,365,691	2,250,594,235
3. Subtotal (1 + 2)	1,654,843,248	15,176,199,184	16,831,042,432
4. Reinsurance Assumed	773,388	21,045,293	21,818,681
5. Reinsurance Ceded	1,258,099	6,097,589	7,355,688
6. Net Increase in Statutory Reserves	20,834,124	235,133,814	255,967,938
7. Subtotal (3 + 4 - 5 - 6)	1,633,524,413	14,956,013,074	16,589,537,487
8. Loss and Loss Adjustment Expenses	36,422,516	603,524,394	639,946,910
9. Commissions/Retentions	722,848,686	7,664,304,131	8,387,152,817
10. Other Identifiable Expenses	600,910,855	4,564,385,464	5,165,296,319
11. Non-Identifiable Expenses	113,495,281	692,457,674	805,952,954
12. Subtotal (8 + 9 + 10 + 11)	1,473,677,337	13,524,671,663	14,998,349,000
13. Interest Expense	278,436	8,208,705	8,487,141
14. Operating Expense (12 + 13)	1,473,955,773	13,532,880,368	15,006,836,141
15. TOTAL INCOME FROM OPERATIONS (7 - 14)	159,568,639	1,423,132,706	1,582,701,346
INCOME FROM INVESTMENTS			
16. Investment Income - Tax Exempt - Before Expenses	8,946,993	42,103,761	51,050,754
17. Investment Income - Dividends - Before Expenses	8,110,729	39,473,545	47,584,274
18. Investment Income - Other - Before Expenses	18,614,684	138,573,402	157,188,086
19. Net Realized Capital Gains (Losses)	11,383,739	115,802,396	127,186,135
20. Net Unrealized Capital Gains (Losses)	23,828,931	102,862,310	126,691,241
21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13)	1,815,666	15,267,860	17,083,526
22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19 + 20 - 21)	69,069,409	423,547,554	492,616,963

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY
EXPERIENCE YEAR 2003**

Summary of All Companies	Texas	Elsewhere	Total
ASSETS			
Admitted Assets			
1. Abstract Plants and Title Plants	46,597,389	300,982,108	347,579,497
2. Other Identifiable Admitted Assets	217,180,950	1,399,639,361	1,616,820,311
3. Non-Identifiable Admitted Assets	746,296,075	5,352,732,729	6,099,028,804
4. Subtotal (1 + 2 + 3)	1,010,074,414	7,053,354,198	8,063,428,612
Non-Admitted Assets			
5. Abstract Plants and Title Plants	7,091,193	16,630,611	23,721,804
6. Other Identifiable Non-Admitted Assets	11,785,779	302,668,151	314,453,930
7. Non-Identifiable Non-Admitted Assets	92,255,715	785,886,453	878,142,168
8. Subtotal (5 + 6 + 7)	111,132,687	1,105,185,215	1,216,317,902
9. TOTAL ASSETS (4 + 8)	1,121,207,100	8,158,539,413	9,279,746,514
LIABILITIES, SURPLUS AND OTHER FUNDS			
10. Loss Reserves	29,341,969	521,577,108	550,919,077
11. Statutory Reinsurance Reserves	166,119,970	2,872,973,426	3,039,093,396
12. Surplus As Regards Policyholders	571,433,772	2,319,177,900	2,890,611,673
13. Contribution to Surplus of Non-Admitted Assets	146,643,984	1,069,328,724	1,215,972,708
14. Net Worth (12 + 13)	718,077,756	3,388,506,624	4,106,584,381
15. Total Debt Funds	70,304,467	32,652,993	102,957,460
16. Capital (10 + 11 + 14 + 15)	983,844,162	6,815,710,151	7,799,554,313
17. Other Liabilities	137,362,937	1,342,829,256	1,480,192,194
18. TOTAL LIABILITIES, SURPLUS AND OTHER FUNDS (16 + 17)	1,121,207,099	8,158,539,407	9,279,746,507

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY
EXPERIENCE YEAR 2004**

Summary of All Companies	Texas	Elsewhere	Total
INCOME FROM OPERATIONS			
1. Underwriting and Examination Fees	1,491,637,089	12,648,189,159	14,139,826,248
2. Escrow, Settlement, and Other Fees	90,093,735	1,498,496,692	1,588,590,427
3. Subtotal (1 + 2)	1,581,730,824	14,146,685,851	15,728,416,675
4. Reinsurance Assumed	1,840,472	25,908,983	27,749,455
5. Reinsurance Ceded	1,968,611	32,646,716	34,615,327
6. Net Increase in Statutory Reserves	24,143,714	323,862,448	348,006,162
7. Subtotal (3 + 4 - 5 - 6)	1,557,458,971	13,816,085,670	15,373,544,641
8. Loss and Loss Adjustment Expenses	40,339,225	624,074,663	664,413,888
9. Commissions/Retentions	760,190,845	8,368,359,678	9,128,550,523
10. Other Identifiable Expenses	517,803,251	3,475,487,926	3,993,291,177
11. Non-Identifiable Expenses	126,795,108	629,435,343	756,230,451
12. Subtotal (8 + 9 + 10 + 11)	1,445,128,429	13,097,357,610	14,542,486,039
13. Interest Expense	700,350	7,817,143	8,517,493
14. Operating Expense (12 + 13)	1,445,828,779	13,105,174,753	14,551,003,532
15. TOTAL INCOME FROM OPERATIONS (7 - 14)	111,630,192	710,910,917	822,541,109
INCOME FROM INVESTMENTS			
16. Investment Income - Tax Exempt - Before Expenses	8,036,808	47,491,952	55,528,760
17. Investment Income - Dividends - Before Expenses	8,200,073	86,474,683	94,674,756
18. Investment Income - Other - Before Expenses	18,420,883	120,757,485	139,178,368
19. Net Realized Capital Gains (Losses)	6,895,347	61,470,789	68,366,136
20. Net Unrealized Capital Gains (Losses)	-11,495,019	-158,901,434	-170,396,453
21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13)	2,221,598	14,616,116	16,837,714
22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19+ 20 - 21)	27,836,494	142,677,359	170,513,853

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY
EXPERIENCE YEAR 2004**

Summary of All Companies	Texas	Elsewhere	Total
ASSETS			
Admitted Assets			
1. Abstract Plants and Title Plants	51,705,242	241,302,345	293,007,587
2. Other Identifiable Admitted Assets	342,737,826	1,284,534,251	1,627,272,077
3. Non-Identifiable Admitted Assets	706,527,266	5,497,155,997	6,203,683,262
4. Subtotal (1 + 2 + 3)	1,100,970,334	7,022,992,592	8,123,962,926
Non-Admitted Assets			
5. Abstract Plants and Title Plants	6,577,907	16,285,658	22,863,565
6. Other Identifiable Non-Admitted Assets	15,810,446	297,220,166	313,030,612
7. Non-Identifiable Non-Admitted Assets	103,289,664	741,028,590	844,318,254
8. Subtotal (5 + 6 + 7)	125,678,017	1,054,534,414	1,180,212,431
9. TOTAL ASSETS (4 + 8)	1,226,648,351	8,077,527,006	9,304,175,357
LIABILITIES, SURPLUS AND OTHER FUNDS			
10. Loss Reserves	32,487,168	531,317,861	563,805,029
11. Statutory Reinsurance Reserves	206,301,688	3,125,621,034	3,331,922,722
12. Surplus As Regards Policyholders	555,566,841	2,310,305,713	2,865,872,554
13. Contribution to Surplus of Non-Admitted Assets	173,815,127	1,006,397,299	1,180,212,426
14. Net Worth (12 + 13)	729,381,967	3,316,703,012	4,046,084,980
15. Total Debt Funds	46,355,168	16,896,730	63,251,898
16. Capital (10 + 11 + 14 + 15)	1,014,525,992	6,990,538,637	8,005,064,629
17. Other Liabilities	212,122,362	1,086,988,368	1,299,110,730
18. TOTAL LIABILITIES, SURPLUS AND OTHER FUNDS (16 + 17)	1,226,648,354	8,077,527,005	9,304,175,359

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY
EXPERIENCE YEAR 2005**

Summary of All Companies

	Texas	Elsewhere	Total
INCOME FROM OPERATIONS			
1. Underwriting and Examination Fees	1,487,467,229	13,819,929,418	15,307,396,647
2. Escrow, Settlement, and Other Fees	162,645,852	2,003,828,567	2,166,474,419
3. Subtotal (1 + 2)	1,650,113,081	15,823,757,985	17,473,871,066
4. Reinsurance Assumed	2,527,069	31,689,776	34,216,845
5. Reinsurance Ceded	1,656,024	20,290,745	21,946,769
6. Net Increase in Statutory Reserves	18,244,424	317,663,703	335,908,127
7. Subtotal (3 + 4 - 5 - 6)	1,632,739,702	15,517,493,313	17,150,233,015
8. Loss and Loss Adjustment Expenses	49,373,283	821,304,016	870,677,299
9. Commissions/Retentions	670,839,807	8,236,620,658	8,907,460,465
10. Other Identifiable Expenses	737,277,891	4,790,691,258	5,527,969,149
11. Non-Identifiable Expenses	101,057,295	731,652,216	832,709,511
12. Subtotal (8 + 9 + 10 + 11)	1,558,548,276	14,580,268,148	16,138,816,424
13. Interest Expense	941,325	7,128,380	8,069,705
14. Operating Expense (12 + 13)	1,559,489,601	14,587,396,528	16,146,886,129
15. TOTAL INCOME FROM OPERATIONS (7 - 14)	73,250,101	930,096,785	1,003,346,886
INCOME FROM INVESTMENTS			
16. Investment Income - Tax Exempt - Before Expenses	7,766,334	51,359,440	59,125,774
17. Investment Income - Dividends - Before Expenses	14,907,013	141,363,305	156,270,318
18. Investment Income - Other - Before Expenses	24,698,524	187,267,979	211,966,503
19. Net Realized Capital Gains (Losses)	10,058,967	112,770,355	122,829,322
20. Net Unrealized Capital Gains (Losses)	-10,804,317	-122,790,024	-133,594,341
21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13)	2,514,978	20,219,223	22,734,201
22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19+ 20 - 21)	44,111,543	349,751,832	393,863,375

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY
EXPERIENCE YEAR 2005**

Summary of All Companies

	Texas	Elsewhere	Total
ASSETS			
Admitted Assets			
1. Abstract Plants and Title Plants	66,199,333	261,808,656	328,007,989
2. Other Identifiable Admitted Assets	424,817,666	1,485,632,911	1,910,450,577
3. Non-Identifiable Admitted Assets	758,640,892	6,310,487,202	7,069,128,094
4. Subtotal (1 + 2 + 3)	1,249,657,891	8,057,928,769	9,307,586,660
Non-Admitted Assets			
5. Abstract Plants and Title Plants	10,198,445	15,604,654	25,803,099
6. Other Identifiable Non-Admitted Assets	68,631,792	741,153,576	809,785,368
7. Non-Identifiable Non-Admitted Assets	102,433,533	968,658,486	1,071,092,019
8. Subtotal (5 + 6 + 7)	181,263,770	1,725,416,716	1,906,680,486
9. TOTAL ASSETS (4 + 8)	1,430,921,661	9,783,345,485	11,214,267,146
LIABILITIES, SURPLUS AND OTHER FUNDS			
10. Loss Reserves	40,742,129	643,008,408	683,750,537
11. Statutory Reinsurance Reserves	228,585,686	3,420,216,578	3,648,802,264
12. Surplus As Regards Policyholders	562,674,165	2,571,430,426	3,134,104,591
13. Contribution to Surplus of Non-Admitted Assets	263,895,798	1,641,206,143	1,905,101,941
14. Net Worth (12 + 13)	826,569,963	4,212,636,569	5,039,206,532
15. Total Debt Funds	72,192,419	18,744,549	90,936,968
16. Capital (10 + 11 + 14 + 15)	1,168,090,197	8,294,606,104	9,462,696,301
17. Other Liabilities	262,831,465	1,488,739,381	1,751,570,846
TOTAL LIABILITIES, SURPLUS AND OTHER 18. FUNDS (16 + 17)	1,430,921,662	9,783,345,485	11,214,267,147

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY
EXPERIENCE YEAR 2006**

All Companies Combined

	Texas	Elsewhere	Total
INCOME FROM OPERATIONS			
1. Underwriting and Examination Fees	1,666,282,458	13,342,788,954	15,009,071,412
2. Escrow, Settlement, and Other Fees	154,540,049	1,898,405,315	2,052,945,364
3. Subtotal (1 + 2)	1,820,822,507	15,241,194,269	17,062,016,776
4. Reinsurance Assumed	2,091,027	41,872,664	43,963,691
5. Reinsurance Ceded	1,837,027	27,701,674	29,538,701
6. Net Increase in Statutory Reserves	11,502,725	190,061,924	201,564,649
7. Subtotal (3 + 4 - 5 - 6)	1,809,573,782	15,065,303,335	16,874,877,117
8. Loss and Loss Adjustment Expenses	48,817,517	758,101,459	806,918,976
9. Commissions/Retentions	750,592,323	8,071,703,993	8,822,296,316
10. Other Identifiable Expenses	747,081,396	4,646,466,637	5,393,548,033
11. Non-Identifiable Expenses	136,894,654	885,298,262	1,022,192,916
12. Subtotal (8 + 9 + 10 + 11)	1,683,385,890	14,361,570,351	16,044,956,241
13. Interest Expense	1,469,694	11,381,048	12,850,742
14. Operating Expense (12 + 13)	1,684,855,584	14,372,951,399	16,057,806,983
15. TOTAL INCOME FROM OPERATIONS (7 - 14)	124,718,198	692,351,936	817,070,134
INCOME FROM INVESTMENTS			
16. Investment Income - Tax Exempt - Before Expenses	9,557,935	56,900,500	66,458,435
17. Investment Income - Dividends - Before Expenses	11,508,213	97,980,306	109,488,519
18. Investment Income - Other - Before Expenses	35,013,627	248,943,111	283,956,738
19. Net Realized Capital Gains (Losses)	506,631	12,952,796	13,459,427
20. Net Unrealized Capital Gains (Losses)	-522,235	-36,583,925	-37,106,160
21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13)	3,361,238	31,756,319	35,117,557
22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19+ 20 - 21)	52,702,933	348,436,469	401,139,402

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY**

All Companies Combined

YEAR 2006

	Texas	Elsewhere	Total
ASSETS			
Admitted Assets			
1. Abstract Plants and Title Plants	74,532,585	286,105,002	360,637,587
2. Other Identifiable Admitted Assets	448,759,259	1,153,265,123	1,602,024,382
3. Non-Identifiable Admitted Assets	846,413,200	6,600,984,951	7,447,398,151
4. Subtotal (1 + 2 + 3)	1,369,705,044	8,040,355,076	9,410,060,120
Non-Admitted Assets			
5. Abstract Plants and Title Plants	5,265,042	14,148,387	19,413,429
6. Other Identifiable Non-Admitted Assets	57,725,034	784,097,575	841,822,609
7. Non-Identifiable Non-Admitted Assets	117,094,293	1,104,981,827	1,222,076,120
8. Subtotal (5 + 6 + 7)	180,084,369	1,903,227,789	2,083,312,158
9. TOTAL ASSETS (4 + 8)	1,549,789,413	9,943,582,865	11,493,372,278
LIABILITIES, SURPLUS AND OTHER FUNDS			
10. Loss Reserves	41,102,764	668,879,497	709,982,261
11. Statutory Reinsurance Reserves	239,757,866	3,615,990,314	3,855,748,180
12. Surplus As Regards Policyholders	662,171,611	2,472,034,370	3,134,205,981
13. Contribution to Surplus of Non-Admitted Assets	263,823,279	1,819,369,304	2,083,192,583
14. Net Worth (12 + 13)	925,994,890	4,291,403,674	5,217,398,564
15. Total Debt Funds	87,503,135	33,728,516	121,231,651
16. Capital (10 + 11 + 14 + 15)	1,294,358,655	8,610,002,001	9,904,360,656
17. Other Liabilities	255,430,758	1,333,580,864	1,589,011,622
18. TOTAL LIABILITIES, SURPLUS AND OTHER FUNDS (16 + 17)	1,549,789,413	9,943,582,865	11,493,372,278

Note: Numbers may not foot due to rounding.

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY**

YEAR 2007

All Companies Combined

	Texas	Elsewhere	Total
INCOME FROM OPERATIONS			
1. Underwriting and Examination Fees	1,612,995,534	11,384,776,270	12,997,771,803
2. Escrow, Settlement, and Other Fees	190,825,915	1,726,641,307	1,917,467,222
3. Subtotal (1 + 2)	1,803,821,449	13,111,417,577	14,915,239,025
4. Reinsurance Assumed	3,675,780	53,560,819	57,236,599
5. Reinsurance Ceded	5,912,289	58,801,899	64,714,188
6. Net Increase in Statutory Reserves	12,551,994	177,551,709	190,103,703
7. Subtotal (3 + 4 - 5 - 6)	1,789,032,946	12,928,624,787	14,717,657,733
8. Loss and Loss Adjustment Expenses	63,241,628	1,165,713,564	1,228,955,192
9. Commissions/Retentions	741,615,921	6,765,367,705	7,506,983,626
10. Other Identifiable Expenses	717,510,384	4,572,482,109	5,289,992,492
11. Non-Identifiable Expenses	137,595,364	679,377,427	816,972,791
12. Subtotal (8 + 9 + 10 + 11)	1,659,963,296	13,182,940,804	14,842,904,101
13. Interest Expense	2,475,567	12,695,029	15,170,596
14. Operating Expense (12 + 13)	1,662,438,863	13,195,635,833	14,858,074,697
15. TOTAL INCOME FROM OPERATIONS (7 - 14)	126,594,083	(267,011,046)	(140,416,963)
INCOME FROM INVESTMENTS			
16. Investment Income - Tax Exempt - Before Expenses	10,593,799	63,330,119	73,923,918
17. Investment Income - Dividends - Before Expenses	2,468,762	140,494,615	142,963,377
18. Investment Income - Other - Before Expenses	32,557,054	254,860,574	287,417,628
19. Net Realized Capital Gains (Losses)	3,893,643	-65,738,228	-61,844,585
20. Net Unrealized Capital Gains (Losses)	-20,799,442	-95,750,453	-116,549,895
21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13)	2,515,885	18,954,716	21,470,601
22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19+ 20 - 21)	26,197,930	278,241,912	304,439,842

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY**

All Companies Combined

YEAR 2007

	Texas	Elsewhere	Total
ASSETS			
Admitted Assets			
1. Abstract Plants and Title Plants	76,418,795	286,240,525	362,659,320
2. Other Identifiable Admitted Assets	421,501,911	961,348,498	1,382,850,409
3. Non-Identifiable Admitted Assets	840,292,177	6,336,241,323	7,176,533,501
4. Subtotal (1 + 2 + 3)	1,338,212,884	7,583,830,346	8,922,043,230
Non-Admitted Assets			
5. Abstract Plants and Title Plants	7,405,650	22,822,143	30,227,793
6. Other Identifiable Non-Admitted Assets	66,056,783	724,900,305	790,957,088
7. Non-Identifiable Non-Admitted Assets	183,995,586	1,565,806,214	1,749,801,800
8. Subtotal (5 + 6 + 7)	257,458,019	2,313,528,662	2,570,986,681
9. TOTAL ASSETS (4 + 8)	1,595,670,902	9,897,359,008	11,493,029,911
LIABILITIES, SURPLUS AND OTHER FUNDS			
10. Loss Reserves	42,360,683	788,680,259	831,040,942
11. Statutory Reinsurance Reserves	252,996,094	3,807,898,709	4,060,894,803
12. Surplus As Regards Policyholders	605,800,848	1,751,105,267	2,356,906,115
13. Contribution to Surplus of Non-Admitted Assets	352,114,832	2,211,225,758	2,563,340,590
14. Net Worth (12 + 13)	957,915,680	3,962,331,025	4,920,246,705
15. Total Debt Funds	88,546,517	85,504,437	174,050,954
16. Capital (10 + 11 + 14 + 15)	1,341,818,974	8,644,414,430	9,986,233,404
17. Other Liabilities	253,851,928	1,252,944,584	1,506,796,512
18. TOTAL LIABILITIES, SURPLUS AND OTHER FUNDS (16 + 17)	1,595,670,903	9,897,359,014	11,493,029,917

Note: Numbers may not foot due to rounding.

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2003 - December 31, 2003**

Liability Range (\$000) [5]		Number of Transactions	Gross Revenue Excluding Special Charges and Credits And Endorsements [7]
More Than	But No More Than		
	0	29,953	7,998,872
0 -	4.5	6,612	2,678,523
4.5 -	10	14,959	3,430,040
10 -	20	39,484	9,796,885
20 -	30	47,316	13,156,532
30 -	40	51,916	17,564,387
40 -	50	61,086	24,354,273
50 -	60	75,779	34,145,451
60 -	70	88,666	44,094,017
70 -	80	97,467	52,216,649
80 -	90	98,714	56,680,628
90 -	100	97,670	59,527,041
100 -	200	598,090	457,093,514
200 -	300	139,143	164,546,823
300 -	400	44,893	72,138,273
400 -	500	19,333	39,275,500
500 -	1,000	27,672	80,943,671
1,000 -	2,000	8,324	48,045,903
2,000 -	3,000	2,444	21,887,706
3,000 -	4,000	1,395	17,133,192
4,000 -	5,000	772	12,538,475
5,000 -	15,000	2,124	52,618,034
15,000 -	25,000	511	20,403,839
25,000 -	50,000	287	15,135,372
50,000 -	75,000	44	4,171,702
75,000 -	100,000	18	2,244,384
	Over 100000	54	7,541,703
ALL		1,554,726	1,341,361,385

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2004 - December 31, 2004**

Liability Range (\$000) [5]		Number of Transactions	Gross Revenue Excluding Special Charges and Credits And Endorsements [7]
More Than	But No More Than		
	0	23,463	6,711,919
0 -	4.5	6,035	1,531,835
4.5 -	10	15,831	3,515,776
10 -	20	41,417	9,119,924
20 -	30	52,279	13,323,309
30 -	40	52,030	16,650,231
40 -	50	56,271	21,015,429
50 -	60	68,653	28,929,799
60 -	70	76,694	35,535,563
70 -	80	84,223	42,096,818
80 -	90	84,781	45,348,652
90 -	100	87,550	48,547,393
100 -	200	529,658	382,111,570
200 -	300	127,368	145,697,062
300 -	400	46,382	72,683,528
400 -	500	20,761	41,297,024
500 -	1,000	31,924	91,855,014
1,000 -	2,000	10,809	60,141,192
2,000 -	3,000	3,228	28,902,368
3,000 -	4,000	1,589	18,815,761
4,000 -	5,000	994	15,934,900
5,000 -	15,000	2,554	61,991,837
15,000 -	25,000	576	26,526,544
25,000 -	50,000	309	20,275,067
50,000 -	75,000	81	7,360,966
75,000 -	100,000	33	4,481,705
	Over 100000	51	12,883,542
ALL		1,425,545	1,263,284,729

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2005 - December 31, 2005**

Liability Range (\$000) [5]			
More Than	But No More Than	Number of Transactions	Special Charges and Credits And Endorsements [7]
	0	18,992	4,673,492
0 -	4.5	6,344	1,705,677
4.5 -	10	16,746	3,442,827
10 -	20	48,368	9,347,551
20 -	30	64,620	13,591,945
30 -	40	55,484	15,367,624
40 -	50	53,986	18,047,496
50 -	60	64,472	24,154,219
60 -	70	70,105	28,600,270
70 -	80	78,630	35,107,064
80 -	90	80,381	39,585,994
90 -	100	94,898	48,935,186
100 -	200	541,762	360,150,261
200 -	300	135,345	141,038,865
300 -	400	52,173	73,122,495
400 -	500	23,141	43,663,060
500 -	1,000	34,377	89,556,480
1,000 -	2,000	12,312	60,532,054
2,000 -	3,000	3,937	32,104,027
3,000 -	4,000	1,801	20,215,572
4,000 -	5,000	1,234	17,479,992
5,000 -	15,000	3,313	71,363,766
15,000 -	25,000	753	31,426,402
25,000 -	50,000	464	26,891,699
50,000 -	75,000	91	8,090,750
75,000 -	100,000	47	5,424,832
	Over 100000	77	15,570,489
ALL		1,463,856	1,239,190,086

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2006 - December 31, 2006**

Liability Range (\$000) [5]			
More Than	But No More Than	Number of Transactions	Gross Revenue Excluding Special Charges and Credits And Endorsements [7]
	0	15,217	6,495,004
0 -	4.5	6,571	1,809,595
4.5 -	10	14,994	4,128,593
10 -	20	46,446	8,670,385
20 -	30	74,694	19,705,690
30 -	40	53,212	13,501,914
40 -	50	49,442	15,914,969
50 -	60	58,605	20,605,286
60 -	70	64,097	26,820,166
70 -	80	70,039	29,654,507
80 -	90	74,622	33,665,848
90 -	100	81,059	39,346,259
100 -	200	576,167	373,897,729
200 -	300	163,204	160,485,718
300 -	400	64,123	85,573,346
400 -	500	29,154	50,996,774
500 -	1,000	41,439	106,700,753
1,000 -	2,000	17,596	74,020,098
2,000 -	3,000	5,964	43,783,708
3,000 -	4,000	4,387	27,176,113
4,000 -	5,000	3,608	21,511,055
5,000 -	15,000	5,937	91,044,228
15,000 -	25,000	3,058	42,200,860
25,000 -	50,000	717	38,191,442
50,000 -	75,000	132	9,154,511
75,000 -	100,000	80	6,445,131
Over 100000		97	15,412,393
ALL		1,524,664	1,366,912,072

LIABILITY DISTRIBUTION REPORT

ALL COMPANIES
ALL TRANSACTION TYPES
Experience Period: January 1, 2007 - December 31, 2007

Liability Range (\$000) [5]			
More Than	But No More Than	Number of Transactions	Gross Revenue Excluding Special Charges and Credits And Endorsements [7]
	0	12,350	3,590,979
0 -	4.5	5,166	3,819,072
4.5 -	10	11,344	2,572,656
10 -	20	32,071	7,457,123
20 -	30	43,859	11,125,369
30 -	40	42,864	12,223,475
40 -	50	42,872	15,164,287
50 -	60	48,508	18,305,631
60 -	70	54,664	23,197,345
70 -	80	60,715	27,312,729
80 -	90	63,082	30,658,236
90 -	100	80,615	38,943,440
100 -	200	531,005	349,899,492
200 -	300	163,115	168,963,225
300 -	400	63,581	88,697,315
400 -	500	31,509	55,046,874
500 -	1,000	43,304	112,829,521
1,000 -	2,000	16,410	78,114,489
2,000 -	3,000	5,144	39,482,622
3,000 -	4,000	2,663	28,374,227
4,000 -	5,000	1,960	24,219,345
5,000 -	15,000	4,763	99,630,520
15,000 -	25,000	1,345	50,412,486
25,000 -	50,000	844	46,002,036
50,000 -	75,000	210	15,796,925
75,000 -	100,000	118	10,011,058
	Over 100000	151	39,390,984
ALL		1,364,231	1,401,241,460

**TITLE POLICIES WITH T-42 ENDORSEMENT
ALL COMPANIES DETAIL**

CALENDAR YEAR

2003	Number of Policies w/T-42	80,782
	Number of Policies w/T-42.1	40,817
	Total Premium on above policies including endorsements	\$93,550,405
2004	Number of Policies w/T-42	71,164
	Number of Policies w/T-42.1	44,188
	Total Premium on above policies including endorsements	\$73,867,468
2005	Number of Policies w/T-42	91,356
	Number of Policies w/T-42.1	54,574
	Total Premium on above policies including endorsements	\$62,730,789
2006	Number of Policies w/T-42	62,150
	Number of Policies w/T-42.1	40,312
	Total Premium on above policies including endorsements	\$64,621,849
2007	Number of Policies w/T-42	60,894
	Number of Policies w/T-42.1	43,539
	Total Premium on above policies including endorsements	\$59,351,443

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2003

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
A1 Total	43	61	1	\$524,960	\$612,906	-\$6,000
A1A Total	4	3	0	\$120,000	\$56,631	\$0
A1B Total	8	8	0	\$27,529	\$14,982	\$0
A1C Total	2	1	0	\$28,000	\$120,380	\$0
A2 Total	37	41	1	\$945,684	\$163,686	\$36,703
A3 Total	20	17	0	\$596,755	\$84,044	\$0
A4 Total	52	39	1	\$447,721	\$66,954	\$0
A5 Total	22	13	0	\$147,858	\$13,731	\$44,621
A6 Total	56	80	0	\$2,018,911	\$640,255	\$3,681
A6a Total	5	3	1	\$35,000	\$0	\$0
A6b Total	9	11	1	-\$6,830	\$15,006	\$0
A6D Total	1	0	0	\$0	-\$3,178	\$0
A6h Total	0	1	0	-\$1,000	\$0	\$0
A6i Total	3	2	0	\$0	\$0	\$0
A6r Total	0	1	0	-\$1,283	\$0	\$0
A6t Total	4	5	0	\$200	\$0	\$0
A6u Total	2	2	0	\$0	\$0	\$0
A6x Total	3	14	0	\$43,154	\$0	\$0
A7 Total	21	1	1	\$14,163	\$1,763	\$0
B - Special Risks						
B1 Total	190	153	2	\$1,295,540	\$209,687	\$10,653
B1A Total	15	10	0	\$203,864	\$287,704	-\$741
B1B Total	2	1	1	\$11,625	\$1,077	\$0
B2 Total	3	2	0	\$6,455	\$12,976	\$0
B3 Total	2	25	0	\$8,134	\$70,135	\$0
B4 Total	438	132	0	\$2,369,738	\$947,442	\$162
B4A Total	75	57	0	\$900,691	\$101,422	-\$121,261
B4C Total	8	8	0	\$216,725	\$35,000	\$0
B4J Total	8	6	1	\$29,215	\$54,803	\$0
B4L Total	2	2	0	\$0	\$75,000	\$0
B4P Total	1	1	0	\$18,895	\$336	\$0
B4R Total	1	2	1	-\$10,500	\$56	\$0
B4T Total	1	1	0	\$100,000	\$105,000	\$0

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2003

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
B5 Total	5	6	0	\$30,962	\$31,491	\$0
BRW Total	2	2	0	\$23,000	-\$1,050	\$0
C - Plant, Searching and Abstracting Procedures						
C1 Total	13	65	0	\$270,375	\$21,014	\$75,000
C2 Total	62	87	0	\$446,559	\$181,117	\$16,262
C3 Total	115	96	8	\$1,541,831	\$548,677	\$115,098
C4 Total	4	8	0	\$60,978	-\$14,929	\$0
C5 Total	47	66	0	\$186,071	\$31,160	\$3,937
D - Examination and Opinions Error						
D Total	109	97	0	\$1,375,526	\$496,824	\$14,426
D1 Total	69	66	2	\$559,200	\$138,852	-\$3,968
D2 Total	19	18	0	\$212,416	\$85,135	\$15,998
D3 Total	53	17	2	\$397,438	\$98,583	\$0
D4 Total	12	11	0	\$356,109	\$43,538	\$0
E - Survey Inspection/Description Matters						
E1 Total	40	57	0	\$355,119	\$251,964	\$4,585
E1A Total	4	8	0	\$35,464	\$10,954	-\$5,794
E2 Total	76	41	4	\$339,706	\$82,601	\$0
F - Closing Procedures						
F1 Total	166	173	0	\$613,725	\$271,498	\$80,381
F2 Total	79	86	0	\$997,562	\$593,889	\$5,247
F3 Total	86	53	0	\$707,487	\$95,907	\$83,198
F3A Total	37	37	0	\$425,351	\$21,205	-\$13,712
F4 Total	119	92	0	\$4,402,273	\$809,721	\$4,502
F5 Total	200	79	3	\$215,970	\$72,941	\$963
F6 Total	59	35	0	\$1,033,901	\$104,791	\$0
G - Typing or Policy Review Error						
G Total	5	8	0	\$40,378	\$174,290	-\$35,000
G1 Total	5	39	0	\$14,600	\$165,321	\$0
G2 Total	0	26	0	\$0	\$111,538	\$0
H - Taxes and Special Assessments						
H Total	290	333	1	\$1,007,162	\$65,775	-\$44,633
H1 Total	246	164	7	\$1,126,369	\$124,567	\$26,656
H2 Total	0	0	0	-\$2,878	\$17,880	\$0
H3 Total	0	98	0	\$0	\$6,694	\$0
H5 Total	0	0	0	-\$702	\$0	\$698

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2003

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
H6 Total	3	2	0	-\$4,891	\$541	\$6,601
H7 Total	1	1	0	\$1,021	\$0	\$0
I - Escrows						
I Total	33	17	0	\$341,333	\$333,355	\$0
I1 Total	33	21	0	\$978,685	\$38,298	\$0
I2 Total	19	10	1	\$52,659	\$24,648	\$0
I3 Total	1	0	0	\$0	\$0	\$0
I4 Total	88	23	0	\$265,578	\$11,772	\$0
I5 Total	0	0	0	\$0	\$0	\$0
I6 Total	0	0	0	\$0	\$0	\$0
I8 Total	0	0	0	\$0	\$0	\$0
J - Title Indemnities						
J1 Total	1	0	0	\$0	-\$1,269	\$0
K - Land Trusts						
K1 Total	2	1	0	\$50,000	\$63,347	\$0
L - Trusts						
L7 Total	1	1	0	(\$10,000)	(\$5,843)	\$0
R - Fidelity						
S - Unauthorized Risk						
T - Error or Omission						
T1 Total	18	11	1	\$243,614	\$116,698	\$5,000
T2 Total	1	1	0	\$9,400	\$587	\$0
T3 Total	0	1	0	-\$1,562	\$1,606	\$0
U - Company Practice Risk						
U Total	16	3	1	\$144,505	\$63,863	\$0
Grand Total	3,177	2,663	41	\$28,933,495	\$8,977,349	\$323,264

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2004

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
A1 Total	77	84	0	1,562,389	607,717	23,280
A1A Total	5	3	0	(7,000)	17,078	-
A1B Total	7	6	2	43,970	69,113	-
A1C Total	5	4	1	71,331	143,978	-
A2 Total	41	49	0	1,103,446	299,294	17,010
A3 Total	17	20	1	173,796	322,047	2,967
A4 Total	39	49	0	348,088	56,367	4,387
A5 Total	22	19	0	711,339	94,466	-
A6 Total	25	12	0	196,559	461,071	5,954
A6a Total	15	10	-	138,113	149,059	-
A6b Total	18	16	0	271,378	107,700	-
A6c Total	7	5	0	28,853	3,000	-
A6d Total	0	1	0	8,636	27,092	-
A6e Total	8	7	0	-	183,452	-
A6h Total	6	2	0	13,672	25,613	-
A6i Total	2	2	1	27,000	25,111	-
A6j Total	1	1	0	-	-	-
A6k Total	5	2	0	96,864	2,013	-
A6l Total	1	1	0	26,096	2,500	-
A6m Total	0	1	0	-	2,267	-
A6n Total	1	0	0	-	-	-
A6q Total	1	1	0	(1,044)	(1,313)	-
A6t Total	8	25	0	213,458	39,041	-
A6u Total	10	10	0	7,422	1,590	-
A6x Total	4	27	1	(242,320)	18,578	-
A7 Total	1	0	1	-	-	-
B - Special Risks						
B1 Total	173	183	2	1,018,086	540,470	237
B1A Total	2	2	0	20,249	-	-
B1B Total	1	1	0	(2,776)	-	-
B2 Total	7	1	0	396,044	42,207	-
B3 Total	8	10	0	(5,939)	110,526	-
B4 Total	140	79	0	536,544	333,497	25,096
B4a Total	3	2	0	11,913	8,755	-
B4b Total	1	0	0	-	-	-
B4bb Total	5	23	-	(23,509)	37,678	-
B4c Total	264	133	0	2,207,712	77,868	-
B4J Total	18	17	2	209,050	150,925	-
B4k Total	1	1	0	-	-	-
B4l Total	8	4	0	898,744	2,711	-
B4n Total	1	1	0	-	9,707	-
B4q Total	3	5	1	-	5,040	-
B4r Total	4	6	0	24,757	2,080,348	-
B4s Total	1	0	0	-	-	-
B4t Total	5	4	0	-	(80,000)	-
B4U Total	1	0	1	-	-	-

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2004

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
B4w Total	5	5	0	27,998	2,200	-
B5 Total	6	8	0	32,591	11,004	-
B6 Total	1	0	0	10,000	-	-
C - Plant, Searching and Abstracting Procedures						
C1 Total	13	17	0	48,165	28,940	1,949
C2 Total	86	74	1	963,400	192,417	162,180
C3 Total	118	130	6	949,487	182,226	219,309
C4 Total	14	18	0	165,816	12,130	-
C5 Total	51	47	1	412,951	19,207	10,512
D - Examination and Opinions Error						
D Total	102	94	0	995,662	681,839	14,465
D1 Total	38	41	1	738,056	224,031	10,000
D2 Total	23	22	0	327,797	31,765	69,800
D3 Total	83	50	2	742,131	197,936	24,183
D4 Total	7	11	0	14,712	178,559	-
E - Survey Inspection/Description Matters						
E1 Total	48	61	5	475,259	327,614	420
E2 Total	132	95	2	298,861	68,585	-
F - Closing Procedures						
F1 Total	126	130	0	347,637	176,991	36,189
F2 Total	104	75	0	822,877	456,234	23,457
F3 Total	110	184	3	908,816	190,976	22,132
F4 Total	83	50	1	3,335,310	799,944	15,484
F5 Total	154	96	6	254,669	80,256	29,988
F6 Total	87	70	-	644,941	111,398	-
G - Typing or Policy Review Error						
G Total	10	7	1	40,722	103,364	744
G1 Total	1	1	0	(5,167)	15,000	-
H - Taxes and Special Assessments						
H Total	296	470	2	1,059,834	331,078	30,322
H1 Total	153	136	7	759,379	133,643	114,384
H2 Total	0	1	0	(3,579)	35,404	-
H3 Total	0	0	0	-	6,424	-
H5 Total	2	2	0	4,773	-	-
H6 Total	2	2	0	5,315	-	1,905
I - Escrows						
I Total	39	17	0	265,155	418,890	70,000
I1 Total	31	30	-	311,046	441,248	-
I2 Total	19	18	1	247,387	429,762	-
I3 Total	8	2	3	5,100	3,100	-
I4 Total	146	63	-	278,942	92,188	-
I6 Total	1	0	0	-	-	-
J - Title Indemnities						
J-8 Total	5	0	0	-	-	-
K - Land Trusts						
K1 Total	4	5	1	(10,000)	60,874	-

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2004

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
L - Trusts						
R - Fidelity						
S - Unauthorized Risk						
T - Error or Omission						
T1 Total	13	3	0	48,524	5,628	-
T3 Total	0	0	0	-	8	-
U - Company Practice Risk						
U Total	30	3	9	25,406	66,586	62,972
Grand Total	3,123	2,867	65	25,632,891	12,094,017	999,326

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2005

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
A1 Total	61	80	1	\$ 983,232	\$ 325,676	\$ 9,430
A1A Total	3	2	0	\$0	\$22,155	0
A1B Total	26	10	7	\$365,786	\$230,079	0
A1C Total	8	5	1	\$198,960	\$82,557	0
A1D Total	1	0	0	\$0	\$0	0
A2 Total	35	46	0	219,669	\$155,379	\$9,000
A3 Total	34	25	1	\$521,835	\$782,493	\$1,520
A4 Total	42	40	0	\$289,260	\$34,670	\$0
A5 Total	14	13	0	\$24,077	\$103,511	\$0
A6 Total	35	10	1	\$675,870	\$491,795	\$13,807
A6a Total	7	8	0	\$510,545	\$923,270	\$0
A6b Total	21	24	1	433,203	\$76,744	\$1,489
A6c Total	3	4	1	-\$507	\$20,055	0
A6d Total	1	1	0	\$0	-\$4,499	\$0
A6e Total	4	3	0	\$22,000	\$57,486	0
A6f Total	3	0	0	\$0	\$0	\$0
A6g Total	6	3	2	\$61,052	\$5,352	0
A6h Total	3	4	0	\$10,694	\$12,937	\$0
A6i Total	9	6	0	-\$17,112	-\$10,000	\$0
A6j Total	1	0	0	\$0	\$0	\$0
A6k Total	1	1	0	\$ -	\$ (1,000)	\$0
A6l Total	0	1	0	\$ 24,718	\$ (2,500)	\$0
A6l Total	5	1	2	\$4,162	\$9,663	0
A6m Total	1	1	0	\$0	\$387	\$0
A6n Total	2	0	0	\$40,000	\$0	0
A6o Total	2	0	2	\$0	\$0	0
A6p Total	5	1	0	\$7,000	\$0	0
A6q Total	3	2	0	\$ 197,589	\$ 2,500	\$ -
A6S Total	1	0	0	\$0	\$436	0
A6t Total	11	14	0	84,022	\$93,804	\$0
A6u Total	25	26	4	\$123,240	\$511	0
A6x Total	9	19	0	\$2,939	\$114,397	\$6,607
B - Special Risks						
B1 Total	176	132	2	-\$69,668	\$693,012	\$4,170
B1A Total	1	1	0	-\$6,720	\$0	\$0
B1b Total	1	2	0	-\$10,184	\$5,000	0
B2 Total	7	4	0	\$77,582	\$183,096	\$0
B3 Total	10	15	0	\$394,370	\$55,122	\$106
B4 Total	103	77	1	\$3,973,007	\$690,365	\$3,502,473
B4a Total	7	2	0	\$11,567	\$527	\$0
B4bb Total	1	16	0	-\$41,466	-\$97,524	\$0
B4c Total	239	134	2	\$1,105,241	\$177,386	\$0
B4e Total	2	0	0	\$ -	\$ -	\$0
B4j Total	28	20	11	\$164,701	\$320,201	0
B4k Total	0	1	0	-\$5,000	\$0	\$0
B4l Total	11	5	1	\$4,500	\$242,429	0
B4n Total	7	4	1	\$17,149	\$17,619	0

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2005

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
B4p Total	0	1	0	\$11,500	\$55	\$0
B4q Total	2	3	0	\$125,359	\$5,796	\$0
B4r Total	2	2	0	\$752,734	\$20,763	\$0
B4T Total	5	5	1	\$ 10,018	\$ 25,568	\$0
B4w Total	5	2	4	\$24,247	\$2,249	0
B4Y Total	2	0	0	\$5,000	\$519	0
B5 Total	2	6	0	\$106,904	\$2,657	\$5,135
B6 Total	0	0	0	-\$349	\$108,746	\$0
C - Plant, Searching and Abstracting Procedures						
C1 Total	7	6	0	\$2,703	\$25,215	\$8,137
C2 Total	138	96	4	\$2,195,368	\$521,823	\$41,635
C2b Total	1	0	0	\$0	\$0	\$0
C3 Total	169	131	5	\$3,465,372	\$554,036	\$217,452
C4 Total	39	25	2	\$198,492	\$59,601	\$0
C5 Total	73	67	1	\$395,835	\$159,861	\$6,268
D - Examination and Opinion Irregularities						
D Total	113	92	0	\$839,036	\$604,096	\$10,688
D1 Total	31	27	3	\$527,038	\$79,435	\$0
D2 Total	33	25	3	\$282,249	\$46,289	\$0
D3 Total	136	61	3	\$966,315	\$271,586	\$5,000
D4 Total	11	10	0	\$142,839	\$187,037	\$8,333
E - Survey-Inspection/Description Matters						
E1 Total	77	56	7	\$365,478	\$234,312	\$131,834
E2 Total	190	93	1	\$373,991	\$138,505	\$680
F - Closing Procedures						
F Total	1	1	0	\$ -	\$ (3,000)	\$ -
F1 Total	31	41	2	\$275,512	\$156,843	\$12,195
F2 Total	136	83	2	\$825,375	\$906,987	\$56,524
F3 Total	156	196	13	\$1,775,392	-\$27,151	\$29,007
F4 Total	181	138	0	-\$580,394	\$998,313	\$751,073
F5 Total	117	56	1	\$226,564	\$53,275	\$2,800
F6 Total	60	73	0	\$784,749	\$372,902	\$15,000
G - Typing or Policy Review						
G Total	2	4	0	\$9,500	\$43,561	\$0
G1 Total	3	2	0	\$8,244	\$2,634	\$0
H - Taxes and Special Assessments						
H Total	285	336	0	\$650,398	\$238,748	\$34,570
H1 Total	160	144	23	\$497,848	\$149,344	\$30,897
H2 Total	0	1	0	\$0	\$0	\$0
H3 Total	0	0	0	\$0	\$1,797	\$0
H5 Total	2	2	0	\$5,730	\$748	\$5,571
H6 Total	4	4	0	\$4,119	\$0	\$0
I - Escrows						
I Total	24	9	0	\$11,703	\$113,909	\$0
I1 Total	15	25	2	\$1,114,387	\$151,472	\$0
I2 Total	14	14	2	\$6,271	\$61,611	\$0
I3 Total	3	3	0	\$ (100)	\$ (500)	\$ -

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2005

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
I4 Total	139	97	0	\$1,348,150	\$472,733	\$0
I8 Total	1	0	0	\$93,070	\$3,961	\$0
J - Title Indemnities						
J-8 Total	7	0	0	\$0	\$0	\$0
K - Land Trusts						
K1 Total	7	2	2	\$15,000	\$95,711	\$0
K3 Total	1	0	1	\$0	\$0	0
L - Trusts						
R - Fidelity						
S - Unauthorized Risk						
T - Error or Omission						
T1 Total	18	5	3	\$55,292	\$60,762	\$5,000
U - Company Practice Risk Total						
Grand Total	3,398	2,712	132	28,380,411	12,891,752	4,931,402

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2006

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
A - Basic Risks						
A Total	2	2	0	0	-391	0
A1 Total	80	57	4	499,489	344,969	17,422
A1A Total	0	0	0	11,000	9,022	0
A1B Total	17	18	6	597,934	199,262	0
A1C Total	3	6	0	82,840	120,776	0
A1D Total	4	1	0	26,454	16,567	0
A2 Total	39	53	1	\$373,703	\$139,905	\$24,072
A3 Total	38	39	2	\$1,208,296	\$354,237	\$0
A4 Total	47	31	0	\$556,417	\$206,952	\$0
A5 Total	12	8	0	(\$780,965)	(\$27,985)	\$0
A6 Total	36	22	1	\$660,645	\$795,057	12,214
A6a Total	8	8	0	\$445,193	\$110,450	0
A6b Total	16	22	0	\$302,903	\$165,869	3,511
A6c Total	7	7	1	\$106,359	\$64,499	0
A6d Total	3	2	0	\$0	\$0	\$0
A6e Total	5	1	0	(\$1,181)	\$25,000	0
A6f Total	1	2	0	\$0	\$0	\$0
A6g Total	1	3	0	(\$51,262)	\$17,377	0
A6h Total	6	3	0	\$22,490	(\$4,132)	0
A6i Total	9	6	1	\$25,000	\$5,296	0
A6j Total	0	0	0	0	0	0
A6k Total	1	0	0	0	0	0
A6l Total	0	0	0	0	0	0
A6m Total	1	0	0	137,911	8,634	0
A6n Total	1	1	0	0	0	0
A6o Total	1	1	1	0	0	0
A6p Total	0	2	0	\$18,343	\$0	0
A6q Total	3	2	0	\$24,187	(\$2,500)	\$ -
A6s Total	0	1	0	35120	14071.56	0
A6t Total	19	14	0	\$239,955	\$18,759	\$0
A6u Total	25	36	2	\$92,853	\$2,231	0
A6v Total	1	0	0	0	0	0
A6x Total	5	11	0	\$94,203	\$290,327	\$8,393
B - Special Risks						
B - Special Risks						
B1 Total	122	104	1	1,076,017	168,392	20,257
B1a Total	0	0	0	-4,471	0	0
B1b Total	5	4	0	82,749	1,000	0
B2 Total	2	0	0	\$26,662	\$69,074	\$0
B3 Total	22	16	0	\$102,454	\$74,000	30,544
B4 Total	76	71	0	\$708,057	\$768,060	\$31,040
B4a Total	6	4	0	\$46,888	\$2,500	\$0
B4bb Total	0	6	0	(\$12,600)	(\$14,180)	\$0
B4c Total	86	114	9	(\$562,860)	\$292,308	5,000
B4j Total	17	28	7	930,520	93,878	0
B4l Total	9	15	1	\$206,805	(\$2,136)	0

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2006

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
B4n Total	3	5	0	\$113,201	(\$17,584)	0
B4p Total	2	0	0	0	1,706	0
B4q Total	4	2	0	\$0	\$1,294	\$0
B4r Total	1	2	0	\$8,717	\$1,500	\$0
B4T Total	3	4	1	\$336,900	(\$7,250)	0
B4u Total	6	1	0	\$0	\$0	\$0
B4w Total	2	7	0	\$2,000	(\$500)	0
B4Y Total	0	1	0	0	1665.13	0
B5 Total	6	6	0	(\$1,185)	\$26,878	0
B6 Total	0	1	0	350	-349	10,757
C - Plant, Searching and Abstracting Procedures						
C - Plant, Searching and Abstracting Procedures						
C1 Total	36	19	0	\$355,559	\$388,559	\$8,770
C2 Total	137	113	14	\$2,554,474	\$491,782	\$22,570
C2a Total	1	1	0	5,153	0	0
C2h Total	1	0	0	0	0	0
C3 Total	235	163	3	\$2,271,631	\$815,085	\$318,217
C4 Total	78	41	4	\$1,271,135	\$167,023	\$0
C5 Total	51	61	0	\$347,125	\$87,449	\$0
D - Examination and Opinions Error						
D - Examination and Opinion Irregularities						
D Total	69	91	0	\$3,129,188	\$1,147,583	\$44,223
D1 Total	32	52	2	\$666,157	\$82,418	\$100
D2 Total	34	39	3	\$785,087	\$107,439	\$7,062
D3 Total	150	101	3	\$230,335	\$370,203	\$0
D4 Total	23	10	0	\$223,395	(\$3,539)	\$0
E - Survey Inspection/Description Matters						
E - Survey-Inspection/Description Matters						
E1 Total	60	62	7	\$68,390	\$132,443	\$0
E2 Total	251	145	0	\$415,072	\$189,618	\$5,000
F - Closing Procedures						
F - Closing Procedures						
F1 Total	30	38	2	\$78,938	\$177,180	\$46,045
F2 Total	159	105	2	\$1,236,196	\$885,059	\$3,895
F3 Total	169	216	7	\$4,790,340	\$324,044	\$134,653
F4 Total	231	214	1	1,451,747	1,561,343	60,720
F5 Total	104	83	1	(\$71,577)	\$74,928	\$5,387
F6 Total	62	55	1	\$871,255	\$512,917	\$0
G - Typing or Policy Review Error						
G - Typing or Policy Review						
G Total	11	6	0	\$82,380	\$11,463	\$5,422
G1 Total	1	2	0	\$1,151	\$8,950	\$0
H - Taxes and Special Assessments						
H - Taxes and Special Assessments						
H Total	326	366	2	\$1,151,270	\$19,716	\$8,771
H1 Total	166	150	13	\$977,443	\$53,948	\$39,862
H4 Total	1	0	0	0	7,071	0
H6 Total	1	0	0	(\$4,453)	\$0	\$0
I - Escrows						
I - Escrows						
I Total	7	4	0	\$36,620	\$26,180	\$0

FORM 10
 TITLE INSURANCE CLAIMS BY ALTA RISK CODES
 Calendar Year Ended December 31, 2006

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
I1 Total	37	39	2	\$8,622	(\$157,322)	\$0
I2 Total	14	18	0	\$442,569	\$157,637	\$0
I3 Total	15	4	0	\$15,097	\$0	\$ -
I4 Total	123	100	0	\$268,602	\$390,074	\$0
I7 Total	1	0	1	0	0	0
I8 Total	1	2	0	\$139,878	\$737	11,000
J - Title Indemnities						
J - Title Indemnities						
J-8 Total	0	0	0	0	0	0
K - Land Trusts						
K - Land Trusts						
K1 Total	7	4	2	26,184	51,399	0
K2 Total	1	0	0	0	264	0
K3 Total	5	2	1	34402.56	11047.57	0
L - Trusts						
L - Trusts						
R - Fidelity						
R - Fidelity						
S - Unauthorized Risk						
S - Unauthorized Risk						
T - Error or Omission						
T - Error or Omission						
T1 Total	31	6	2	193,259	91,465	5,000
U - Company Practice Risk						
U - Company Practice Risk Total						
U Total	9	7	2	328,424	151,877	0
Grand Total	3,433	3,069	113	32,169,141	12,670,546	889,907

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2007

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurred Losses	ALAE	Recoveries from Agents
A - Basic Risks						
A Total	2	1	1	\$0.00	\$1,200.00	\$0.00
A1 Total	117	108	3	\$2,906,055.03	\$591,598.21	\$144,283.88
A1A Total	2	0	0	\$0.00	\$25,522.13	\$0.00
A1B Total	3	2	0	(\$37,295.00)	\$28,406.38	\$0.00
A2 Total	47	45	1	\$851,022.56	\$347,957.12	\$5,250.00
A3 Total	22	29	1	\$589,805.24	\$195,344.69	\$10,000.00
A4 Total	32	32	0	\$252,190.39	\$127,745.65	\$0.00
A5 Total	13	7	2	\$91,639.49	\$12,382.20	\$0.00
A6 Total	20	17	2	\$120,900.66	\$480,843.94	\$13,357.00
A6a Total	13	10	1	\$41,446.78	(\$78,639.01)	\$0.00
A6b Total	17	18	2	\$471,112.07	\$274,966.43	\$0.00
A6c Total	6	4	0	(\$11,968.00)	\$70,868.05	\$0.00
A6d Total	3	2	0	\$0.00	(\$59.89)	\$0.00
A6e Total	5	0	0	\$0.00	\$0.00	\$0.00
A6f Total	4	1	0	\$0.00	\$0.00	\$0.00
A6g Total	0	4	0	\$93,726.25	\$5,750.00	\$0.00
A6h Total	4	5	0	\$17,568.00	\$1,016.00	\$0.00
A6i Total	6	3	0	\$44,463.00	\$4,064.92	\$0.00
A6k Total	0	2	0	(\$34,298.90)	(\$948.00)	\$0.00
A6m Total	2	3	0	\$10,000.00	(\$4,359.00)	\$0.00
A6n Total	2	1	0	\$0.00	\$33.00	\$0.00
A6p Total	4	2	1	\$0.00	\$0.00	\$0.00
A6q Total	12	4	1	\$44,735.49	\$25,724.78	\$0.00
A6t Total	11	14	1	\$75,201.11	\$99,902.98	\$0.00
A6u Total	12	19	0	\$15,724.70	\$629.42	\$0.00
A6x Total	10	17	0	(\$379,712.55)	\$263,744.58	\$0.00
A7 Total	2	2	0	\$23,066.00	\$62,862.45	\$0.00
B - Special Risks						
B Total	1	1	0	\$10,000.00	\$0.00	\$0.00
B1 Total	117	121	2	\$1,189,856.11	\$292,671.48	\$21,909.50
B1a Total	0	0	0	(\$560.00)	\$0.00	\$0.00
B1b Total	16	7	0	(\$23,506.82)	(\$965.00)	\$0.00
B2 Total	2	3	0	(\$18,895.00)	\$13,930.00	\$0.00

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2007

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurring Losses	ALAE	Recoveries from Agents
B3 Total	18	22	1	(\$67,784.80)	\$43,278.53	(\$3,635.00)
B4 Total	80	102	0	\$800,397.98	\$538,701.58	\$7,484.00
B4a Total	4	3	2	\$19,242.19	\$7,456.57	\$0.00
B4bb Total	1	11	0	\$279,827.99	(\$73,391.00)	\$0.00
B4c Total	137	108	10	\$343,432.38	\$282,244.70	\$0.00
B4e Total	2	0	0	\$0.00	\$0.00	\$0.00
B4j Total	16	5	5	\$1,801.31	\$45,027.67	\$0.00
B4k Total	1	1	0	\$12,400.00	\$0.00	\$0.00
B4l Total	6	4	0	\$117,700.00	\$129,881.00	\$0.00
B4n Total	4	4	1	\$11,336.54	\$39,750.00	\$0.00
B4n Total	2	2	0	\$13,000.00	\$8,493.13	\$0.00
B4n Total	9	3	0	\$10,054.50	\$16,500.00	\$0.00
B4r Total	6	5	0	\$361,132.00	\$164,408.00	\$0.00
B4t Total	4	4	1	\$8,000.00	\$2,500.00	\$0.00
B4y Total	0	1	0	(\$5,000.00)	\$5,424.59	\$0.00
B5 Total	25	12	0	\$21,034.20	\$25,165.00	\$0.00
B6 Total	1	1	0	\$7,252.00	\$11,517.00	\$15,042.00
C - Plant, Searching and Abstracting Procedures						
C1 Total	14	21	0	\$358,018.99	\$30,376.26	\$8,186.00
C2 Total	88	118	0	\$1,996,774.16	\$407,867.00	\$6,206.00
C3	290	223	3	\$3,663,703.12	\$604,950.75	\$438,521.00
C4	88	60	4	\$2,055,185.83	\$309,066.76	\$0.00
C5	79	66	1	\$1,161,805.19	\$47,922.92	(\$2,321.21)
D - Examination and Opinions Error						
D	90	92	0	\$1,390,929.00	\$1,080,486.00	\$6,139.00
D1	114	53	0	\$961,890.32	\$658,390.21	\$6,992.00
D2	56	40	0	\$8,766.51	\$109,284.56	(\$16,000.00)
D3 Total	140	69	1	\$597,483.35	\$180,760.51	\$0.00
D4 Total	24	24	1	\$113,051.88	\$77,825.75	\$0.00
E - Survey Inspection/Description Matters						
E1 Total	75	68	2	\$606,523.00	\$182,328.85	\$125,000.00
E2 Total	316	144	4	\$458,212.63	\$152,316.70	\$17,770.00
F - Closing Procedures						
F1 Total	30	31	0	(\$8,275.56)	\$93,150.00	\$100.00
F2 Total	138	133	3	\$1,183,266.74	\$496,658.12	\$25,910.00
F3 Total	164	167	1	\$5,931,257.08	\$1,220,842.82	\$29,639.00

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2007

All Companies Combined

ALTA Risk Code	Number of Claims Made	Number of Claims Paid	Number of Claims Denied	Incurring Losses	ALAE	Recoveries from Agents
F4 Total	255	199	0	\$1,860,013.60	\$1,932,685.21	\$102,225.00
F5 Total	239	98	2	\$879,596.16	\$133,485.32	\$9,018.00
F6 Total	62	53	5	\$716,925.41	\$134,992.56	(\$208.00)
G - Typing or Policy Review Error						
G Total	10	10	0	\$104,321.17	\$18,121.00	\$561.00
G1 Total	1	2	0	\$31,411.00	\$9,836.00	\$1,500.00
H - Taxes and Special Assessments						
H Total	372	386	0	\$1,887,721.32	\$281,451.42	\$11,652.20
H1 Total	138	141	3	\$205,139.01	\$37,081.77	\$55,347.00
H4 Total	4	4	0	\$11,722.00	\$125.00	\$681.00
H6 Total	4	2	0	\$21,111.00	\$4,327.00	\$0.00
I - Escrows						
I Total	11	8	0	\$11,952.00	\$81,706.00	\$0.00
I1 Total	18	12	3	\$64,064.63	\$43,901.16	\$0.00
I2 Total	6	11	0	\$0.00	(\$34,126.00)	\$0.00
I3 Total	4	5	1	\$11,932.00	\$0.00	\$0.00
I4 Total	107	70	1	\$350,571.57	\$478,898.65	\$0.00
I8 Total	3	2	0	\$5,612.00	\$285.00	\$0.00
K - Land Trusts						
K1 Total	5	3	0	\$44,414.86	\$38,559.67	\$0.00
K3 Total	5	0	4	\$0.00	\$48,015.51	\$0.00
L - Trusts						
R - Fidelity						
S - Unauthorized Risk						
T - Error or Omission						
T - Error or Omission						
T1 Total	0	1	0	\$1,778.43	\$0.00	\$0.00
U - Company Practice Risk						
Grand Total	3,782	3,092	82	35,040,549	12,952,568	1,040,609

APPENDIX A
TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ending 12/31/03

COMPANY/GROUP	GROSS PREMIUMS
ALAMO TITLE INS	133,259,022
CHICAGO TITLE INS COMPANY	200,361,552
FIDELITY NATIONAL TITLE INS COMPANY	161,138,324
FIDELITY NATIONAL TITLE INS COMPANY OF NEW YORK	436,779
SECURITY UNION TITLE INS COMPANY	9,570,164
TICOR TITLE INS COMPANY	23,021,021
TOTAL FIDELITY NATIONAL FINANCIAL INC.	527,786,862
FIRST AMERICAN TITLE INS COMPANY	204,500,579
FIRST AMERICAN TITLE INS COMPANY OF TEXAS	0
TOTAL FIRST AMERICAN TITLE	204,500,579
COMMONWEALTH LAND TITLE INS COMPANY	126,698,869
LAWYERS TITLE INS CORPORATION	233,923,525
TITLE INS COMPANY OF AMERICA	12,545,001
TRANSNATION TITLE INS COMPANY	2,804,623
TOTAL LANDAMERICA	375,972,018
AMERICAN PIONEER	2,304,185
COMMERCE TITLE INSURANCE COMPANY	8,348,332
COLUMBIAN NATIONAL TITLE INSURANCE COMPANY	376,451
NORTH AMERICAN TITLE INSURANCE CORPORATION	16,556,499
OLD REPUBLIC NATIONAL TITLE INS COMPANY	56,955,003
STEWART TITLE GUARANTY COMPANY	230,335,220
TITLE RESOURCES GUARANTY COMPANY	78,680,701
UNITED GENERAL TITLE INS COMPANY	24,193,063
WESTCOR LAND TITLE INSURANCE COMPANY	174,670
TOTAL ALL OTHERS	417,924,124
TOTAL ALL COMPANIES	1,526,183,583

APPENDIX A
TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ending 12/31/04

COMPANY/GROUP	GROSS PREMIUMS
ALAMO TITLE INS	113,332,912
CHICAGO TITLE INS COMPANY	202,939,490
FIDELITY NATIONAL TITLE INS COMPANY	160,984,384
FIDELITY NATIONAL TITLE INS COMPANY OF NEW YORK	0
SECURITY UNION TITLE INS COMPANY	10,966,301
TICOR TITLE INS COMPANY	24,812,714
TICOR FLORIDA	1,389,572
TOTAL FIDELITY NATIONAL FINANCIAL INC.	514,425,373
CENSTAR TITLE	475,168
FIRST AMERICAN TITLE INS COMPANY	227,916,000
FIRST AMERICAN TITLE INS COMPANY OF TEXAS	0
TOTAL FIRST AMERICAN TITLE	228,391,168
COMMONWEALTH LAND TITLE INS COMPANY	113,145,107
LAWYERS TITLE INS CORPORATION	210,557,857
TITLE INS COMPANY OF AMERICA	10,679,635
TRANSNATION TITLE INS COMPANY	2,728,549
TOTAL LANDAMERICA	337,111,148
COLUMBIAN NATIONAL TITLE INSURANCE COMPANY	1,735,521
COMMERCE TITLE INSURANCE COMPANY	15,327,916
NATIONAL LAND TITLE INSURANCE CO	84,000
NORTH AMERICAN TITLE INSURANCE CORPORATION	18,518,756
OLD REPUBLIC NATIONAL TITLE INS COMPANY	43,738,806
SOUTHERN TITLE INSURANCE COMPANY	222,953
STEWART TITLE GUARANTY COMPANY	237,524,039
TITLE RESOURCES GUARANTY COMPANY	70,319,472
UNITED GENERAL TITLE INS COMPANY	24,983,798
WESTCOR LAND TITLE INSURANCE COMPANY	258,871
TOTAL ALL OTHERS	412,714,132
TOTAL ALL COMPANIES	1,492,641,821

APPENDIX A
TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ending 12/31/05

COMPANY/GROUP	GROSS PREMIUMS
ALAMO TITLE INS	109,274,838
CHICAGO TITLE INS COMPANY	199,965,485
FIDELITY NATIONAL TITLE INS COMPANY	142,344,087
FIDELITY NATIONAL TITLE INS COMPANY OF NEW YORK	0
SECURITY UNION TITLE INS COMPANY	2,935,341
TICOR TITLE INS COMPANY	19,418,679
TICOR FLORIDA	2,473,738
TOTAL FIDELITY NATIONAL FINANCIAL INC.	476,412,168
CENSTAR TITLE	1,269,086
FIRST AMERICAN TITLE INS COMPANY	257,481,997
FIRST AMERICAN TITLE INS COMPANY OF TEXAS	0
TOTAL FIRST AMERICAN TITLE	258,751,083
COMMONWEALTH LAND TITLE INS COMPANY	121,159,857
LAWYERS TITLE INS CORPORATION	199,889,788
TITLE INS COMPANY OF AMERICA	11,271,102
TRANSNATION TITLE INS COMPANY	2,136,172
TOTAL LANDAMERICA	334,456,919
COLUMBIAN NATIONAL TITLE INSURANCE COMPANY	776,980
COMMERCE TITLE INSURANCE COMPANY	13,941,446
NATIONAL LAND TITLE INSURANCE CO	46,533
NORTH AMERICAN TITLE INSURANCE CORPORATION	13,653,709
OLD REPUBLIC NATIONAL TITLE INS COMPANY	44,097,516
SOUTHERN TITLE INSURANCE COMPANY	6,046,296
STEWART TITLE GUARANTY COMPANY	249,924,890
TITLE RESOURCES GUARANTY COMPANY	63,993,738
UNITED GENERAL TITLE INS COMPANY	22,239,055
WESTCOR LAND TITLE INSURANCE COMPANY	269,660
TOTAL ALL OTHERS	414,989,823
TOTAL ALL COMPANIES	1,484,609,993

APPENDIX A
TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ending 12/31/06

COMPANY/GROUP	GROSS PREMIUMS
ALAMO TITLE INS	112,009,711
CHICAGO TITLE INS COMPANY	222,156,473
FIDELITY NATIONAL TITLE INS COMPANY	141,185,668
SECURITY UNION TITLE INS COMPANY	5,631,733
TICOR FLORIDA	1,840,685
TICOR TITLE INS COMPANY	31,556,919
TOTAL FIDELITY NATIONAL FINANCIAL INC.	514,381,189
CENSTAR TITLE	-52,140
COLUMBIAN NATIONAL TITLE INSURANCE COMPANY	51,368
FIRST AMERICAN TITLE INS COMPANY	304,981,167
UNITED GENERAL TITLE INS COMPANY	25,041,059
TOTAL FIRST AMERICAN TITLE	330,021,454
COMMONWEALTH LAND TITLE INS COMPANY	137,863,348
LAWYERS TITLE INS CORPORATION	215,836,067
TITLE INS COMPANY OF AMERICA	8,221,079
TRANSNATION TITLE INS COMPANY	3,787,454
TOTAL LANDAMERICA	365,707,948
OLD REPUBLIC NATIONAL TITLE INS COMPANY	\$46,456,763
OLD REPUBLIC GROUP	
SOUTHERN TITLE INSURANCE COMPANY	\$12,691,857
WESTFIELD GROUP	
NATIONAL LAND TITLE INSURANCE CO	\$764,178
STEWART TITLE GUARANTY COMPANY	\$270,941,213
STEWART TITLE CO	\$271,705,391
NORTH AMERICAN TITLE INSURANCE CORPORATION	\$20,724,144
ALLIANT NATIONAL TITLE INSURANCE COMPANY, INC.	4,286,798
COMMERCE TITLE INSURANCE COMPANY	13,183,066
TITLE RESOURCES GUARANTY COMPANY	85,192,430
WESTCOR LAND TITLE INSURANCE COMPANY	178,264
TOTAL ALL OTHERS	102,840,558
TOTAL ALL COMPANIES	1,664,529,304

APPENDIX A
TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ending 12/31/07

Naic	Grp	COMPANY/GROUP	GROSS PREMIUMS
12309	0	ALLIANT NATIONAL TITLE INSURANCE COMPANY, INC.	\$9,420,806
50026	0	COMMERCE TITLE INSURANCE COMPANY	\$12,773,712
50130	0	NORTH AMERICAN TITLE INSURANCE CORPORATION	\$17,070,426
12591	0	SIERRA TITLE INSURANCE GUARANTY COMPANY	\$1,966,566
50016	0	TITLE RESOURCES GUARANTY COMPANY	\$72,141,840
50050	0	WESTCOR LAND TITLE INSURANCE COMPANY	\$274,717
50814	70	FIRST AMERICAN TITLE INS COMPANY	\$286,522,072
50970	70	PACIFIC NORTHWEST TITLE INSURANCE COMPANY, INC.	\$3,515,893
51624	70	UNITED GENERAL TITLE INS COMPANY	\$27,349,669
		TOTAL FIRST AMERICAN TITLE	\$317,387,634
50083	99	COMMONWEALTH LAND TITLE INS COMPANY	\$130,325,659
50024	99	LAWYERS TITLE INS CORPORATION	\$225,537,781
50245	99	TITLE INS COMPANY OF AMERICA	\$9,828,156
50012	99	TRANSNATION TITLE INS COMPANY	\$2,326,598
		TOTAL LANDAMERICA	\$368,018,194
50520	150	OLD REPUBLIC NATIONAL TITLE INS COMPANY	\$48,481,664
		OLD REPUBLIC GROUP	\$48,481,664
50792	228	SOUTHERN TITLE INSURANCE COMPANY	\$14,656,298
		WESTFIELD GROUP	\$14,656,298
50156	340	NATIONAL LAND TITLE INSURANCE CO	\$448,854
50121	340	STEWART TITLE GUARANTY COMPANY	\$269,237,890
		STEWART TITLE CO	\$269,686,744
50598	670	ALAMO TITLE INS	\$94,165,857
50229	670	CHICAGO TITLE INS COMPANY	\$203,087,255
51586	670	FIDELITY NATIONAL TITLE INS COMPANY	\$149,654,309
50857	670	SECURITY UNION TITLE INS COMPANY	\$5,221,439
50067	670	TICOR FLORIDA	\$1,084,339
51535	670	TICOR TITLE INS COMPANY	\$26,803,084
		TOTAL FIDELITY NATIONAL FINANCIAL INC.	\$480,016,283
		TOTAL ALL OTHERS	\$113,648,067
		TOTAL ALL COMPANIES	\$1,611,894,884

Appendix B
FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2003
Texas Experience Only

All Companies Combined

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Types of Income		Title Insurance				Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A-F)
		Underwriters	Direct Operations	Independent Agents	Affiliated Agents			
PREMIUM INCOME								
1	Gross premiums - other than home office issue		254,443,684	661,645,284	575,613,553			1,491,702,521
2	Premiums allocated to agency function-other than home office issue		216,277,131	562,333,048	489,261,935			1,267,872,114
3	Premiums allocated to underwriter function-other than home office issue (Line 1G - Line 2G)	223,830,407						223,830,407
4	Gross premiums - home office issue	34,481,062	0		0			34,481,062
5	Premiums allocated to agency function - home office issue		8,390,760	9,031,133	0			17,421,893
6	Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G)	17,059,169						17,059,169
7	Gross premiums - Total (Line 1 + Line 4)	34,481,062	254,443,684	661,645,284	575,613,553			1,526,183,583
8	Total premiums allocated to agency function (Line 2 + Line 5)		224,667,891		489,261,935			713,929,826
9	Total premiums allocated to underwriter function (Line 3 + Line 6)	240,889,576						240,889,576
INVESTMENT INCOME								
10	Investment income-tax exempt-before expenses					8,939,823		8,939,823
11	Investment income-dividends-before expenses					8,110,729		8,110,729
12	Investment income-other-before expenses					18,614,371		18,614,371
13	Net realized capital gains (losses)					11,383,534		11,383,534
14	Net unrealized capital gains (losses)					23,828,931		23,828,931
15	Total (Sum of lines 10 through 14)					70,877,388		70,877,388
OTHER INCOME								
16	Reinsurance fees (acquired)						746,789	746,789
17	Service charges (from Form 4)	1,606,194	24,373,498		96,828,827	52,877	989	122,862,385
18	Escrow & abstract fees						58,324,637	58,324,637
19	Miscellaneous (from Form 4)	1,442,128	-8,095,512		73,236,418	0	40,749,675	107,332,709
20	Total (Sum of lines 16 through 19)	3,048,322	16,277,986		170,065,245	52,877	99,822,090	289,266,520
21	TOTAL INCOME (Sum of lines 8,9,15 & 20)	243,937,898	240,945,877		659,327,180	70,930,265	99,822,090	1,314,963,310
22	NUMBER OF TITLE POLICIES ISSUED IN TEXAS	499,382	379,628	359,103			1,738,534	2,976,647

Appendix B
FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2003
Texas Experience Only

All Companies Combined

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
1a	Salaries - employees		88,997,540	222,873,658		45,702,978	357,574,176
1b	Salaries - owners & partners		0	45,647		10,020	55,667
1c	Salaries - Total	57,493,531			156,783		57,650,314
2	Employee benefits, relations & welfare	16,258,182	14,315,854	44,143,188	30,174	9,513,580	84,260,978
3a	Fees paid for title examination & furnishing title evidence - Title Agents	1,812,881	8,012,290	22,190,729			32,015,900
3b	Fees paid for title examination & furnishing title evidence - Others	658,765	75,010	2,006,332			2,740,107
4a	Closing costs paid non-employees - Title Agents	9,787,942	4,005,310	4,854,384			18,647,636
4b	Closing costs paid non-employees - Others	522,517	23,410,844	74,905,586			98,838,947
5	Rent	7,075,377	10,532,120	27,557,703	0	5,243,562	50,408,762
6	Utilities	206,026	688,914	2,121,127	0	439,731	3,455,798
7	Accounting & auditing	2,586,119	180,103	684,197	308,708	230,117	3,989,244
8	Advertising and promotions	8,906,873	5,439,052	12,204,904	0	2,236,175	28,787,004
9	Employee travel, lodging and education	5,268,370	1,546,344	6,318,372	0	1,222,075	14,355,161
10	Insurance	774,204	565,082	1,361,007	0	192,860	2,893,153
11	Interest expense	114,069	0	41,417	33,855	156,667	346,008
12	Legal expense	1,557,754	450,429	972,299	0	218,219	3,198,701
13	Licenses, taxes & fees	23,450,119	261,452	863,440	7,424	561,164	25,143,599
14	Postage & freight	440,229	550,949	2,187,179	0	402,809	3,581,166
15	Courier & overnight delivery	1,257,253	6,221,023	15,230,545	0	9	22,708,830
16	Telephone & facsimile	2,452,774	3,498,881	8,065,604	0	1,522,575	15,539,834
17	Printing & photocopying	1,620,723	1,249,278	3,921,811	0	715,111	7,506,923
18	Office supplies	2,508,761	3,114,566	7,883,489	0	1,461,859	14,968,675
19	Equipment & vehicle leases	4,626,566	2,815,392	5,655,778	0	1,260,180	14,357,916
20	Depreciation	4,647,362	1,149,626	8,099,328	90,345	1,459,075	15,445,736

Appendix B

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2003
Texas Experience Only

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
21	Directors fees	13,153	0	57,834	0	10,691	81,678
22	Dues, boards & associations	398,269	496,157	1,024,854	0	177,764	2,097,044
23	Bad debts	393,208	21,763	35,780	0	122,416	573,167
24	Loss adjustment expenses incurred	8,650,764	299,708	188,414	0	0	9,138,886
25	Losses incurred	29,984,223	0	494,713			25,301,999
26	Reinsurance charges (ceded)		0	0		825,406	825,406
27	Other	12,282,371	4,292,408	20,534,906	696,344	8,603,681	46,409,710
28	Tax certificates		7,160,790	17,114,611		0	24,275,401
29	Recording fees		8,541,990	26,410,376		0	34,952,366
30	Plant lease/update costs		4,835,940	19,169,698		23,815	24,029,453
31	Allowances to managers & agents	9,299	0	0	0	0	9,299
32	Net addition to unearned premium reserve	20,833,908					20,833,908
33	Abstract costs					0	0
34	Real estate expenses				6,573		6,573
35	Real estate taxes				173,741		173,741
36	Damages paid for bad faith suits	0	0	0	0	0	0
37	Fines or penalties for violation of law	81	0	920	0	10	1,011
38	Donations/lobbying	255,542	256,696	616,435	0	136,863	1,265,536
39	Trade association fees	464,762	106,169	484,937	0	164,462	1,220,330
40	Total Expenses (Sum of lines 1 through 39)	227,311,976	203,091,680	560,321,202	1,503,947	82,613,874	1,069,665,742
41	Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40)	16,625,922	37,854,197	99,005,978	69,426,318	17,208,216	245,297,568

Appendix B
FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2004
Texas Experience Only
All Companies Combined

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Types of Income		Title Insurance				Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A-F)
		Underwriters	Direct Operations	Independent Agents	Affiliated Agents			
PREMIUM INCOME								
1	Gross premiums - other than home office issue		224,814,533	663,566,465	474,555,938			1,362,936,936
2	Premiums allocated to agency function-other than home office issue		191,092,353	564,315,868	403,366,832			1,158,775,053
3	Premiums allocated to underwriter function-other than home office issue (Line 1G - Line 2G)	204,161,883						204,161,883
4	Gross premiums - home office issue	114,020,169	0		15,684,716			129,704,885
5	Premiums allocated to agency function - home office issue		1,159,818	53,788,041	20,695,415			75,643,274
6	Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G)	54,061,611						54,061,611
7	Gross premiums - Total (Line 1 + Line 4)	114,020,169	224,814,533	663,566,465	490,240,654			1,492,641,821
8	Total premiums allocated to agency function (Line 2 + Line 5)		192,252,171		424,062,247			616,314,418
9	Total premiums allocated to underwriter function (Line 3 + Line 6)	258,223,493						258,223,493
INVESTMENT INCOME								
10	Investment income-tax exempt-before expenses					8,036,808		8,036,808
11	Investment income-dividends-before expenses					8,200,073		8,200,073
12	Investment income-other-before expenses					18,420,883		18,420,883
13	Net realized capital gains (losses)					6,895,347		6,895,347
14	Net unrealized capital gains (losses)					-11,495,019		-11,495,019
15	Total (Sum of lines 10 through 14)					30,058,093		30,058,093
OTHER INCOME								
16	Reinsurance fees (acquired)						1,064,272	1,064,272
17	Service charges (from Form 4)	2,126,421	36,710,153		112,781,246	16,262	1,218	151,635,300
18	Escrow & abstract fees						64,992,315	64,992,315
19	Miscellaneous (from Form 4)	1,808,750	553,755		43,155,570	0	48,785,759	94,303,834
20	Total (Sum of lines 16 through 19)	3,935,171	37,263,908		155,936,816	16,262	114,843,564	311,995,721
21	TOTAL INCOME (Sum of lines 8,9,15 & 20)	262,158,664	229,516,079		579,999,064	30,074,355	114,843,564	1,216,591,725
22	NUMBER OF TITLE POLICIES ISSUED IN TEXAS	530,640	253,872	409,444			1,336,004	2,529,960

Appendix B
FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2004
Texas Experience Only

All Companies Combined

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
1a	Salaries - employees		87,039,012	208,529,979		50,028,937	345,597,928
1b	Salaries - owners & partners		0	155,150		29,463	184,613
1c	Salaries - Total	56,385,631			147,641		56,533,272
2	Employee benefits, relations & welfare	13,837,154	13,536,524	40,652,753	26,390	8,458,686	76,511,507
3a	Fees paid for title examination & furnishing title evidence - Title Agents	1,670,541	10,679,967	14,738,325			27,088,833
3b	Fees paid for title examination & furnishing title evidence - Others	782,269	4,395,877	1,631,121			6,809,267
4a	Closing costs paid non-employees - Title Agents	17,484,923	1,760,173	7,260,077			26,505,173
4b	Closing costs paid non-employees - Others	2,884,917	25,211,979	63,722,421			91,819,317
5	Rent	9,794,033	10,802,623	29,444,293	0	6,565,984	56,606,933
6	Utilities	340,033	485,233	2,280,659	0	472,526	3,578,451
7	Accounting & auditing	2,480,500	197,709	717,285	249,581	207,490	3,852,565
8	Advertising and promotions	7,131,811	3,135,766	8,033,869	0	1,556,438	19,857,884
9	Employee travel, lodging and education	4,292,709	2,193,353	4,749,704	0	1,361,740	12,597,506
10	Insurance	1,244,516	719,165	1,275,371	0	137,339	3,376,391
11	Interest expense	87,405	4,597	36,509	0	221,785	350,296
12	Legal expense	5,806,261	272,614	988,185	0	271,336	7,338,396
13	Licenses, taxes & fees	24,042,036	337,529	1,253,958	0	536,558	26,170,081
14	Postage & freight	678,795	623,354	1,823,230	0	443,514	3,568,893
15	Courier & overnight delivery	1,712,702	5,327,334	12,173,022	0	2,962	19,216,020
16	Telephone & facsimile	3,254,096	3,117,718	9,423,837	0	1,893,277	17,688,928
17	Printing & photocopying	1,937,758	1,183,370	3,793,407	0	805,558	7,720,093
18	Office supplies	2,128,271	2,125,235	6,147,102	0	1,296,570	11,697,178
19	Equipment & vehicle leases	3,554,318	3,118,938	5,763,778	0	1,633,034	14,070,068
20	Depreciation	10,352,985	1,023,793	8,450,064	1,074	1,652,871	21,480,787

Appendix B

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2004
Texas Experience Only

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
21	Directors fees	12,920	0	57,878	0	12,264	83,062
22	Dues, boards & associations	400,519	491,164	927,479	0	192,730	2,011,892
23	Bad debts	799,546	-5,063	-2,534	0	1,030	792,979
24	Loss adjustment expenses incurred	15,806,288	125,603	382,837	0	0	16,314,728
25	Losses incurred	22,414,461	361,726	623,960			23,400,147
26	Reinsurance charges (ceded)		0	595,090		1,950,262	2,545,352
27	Other	10,816,915	4,217,998	15,835,502	668,568	11,030,327	42,569,310
28	Tax certificates		5,522,281	12,947,634		94,876	18,564,791
29	Recording fees		10,248,908	24,419,353		-306,278	34,361,983
30	Plant lease/update costs		3,184,769	14,445,689		8,381,896	26,012,354
31	Allowances to managers & agents	0	0	0	0	0	0
32	Net addition to unearned premium reserve	24,143,714					24,143,714
33	Abstract costs					-500	-500
34	Real estate expenses				3,562		3,562
35	Real estate taxes				203,877		203,877
36	Damages paid for bad faith suits	0	0	0	0	0	0
37	Fines or penalties for violation of law	17,391	-580	9,909	0	5,260	31,980
38	Donations/lobbying	275,903	242,078	620,306	0	117,218	1,255,505
39	Trade association fees	400,937	100,573	465,280	0	184,296	1,151,086
40	Total Expenses (Sum of lines 1 through 39)	246,972,258	201,781,320	504,372,482	1,300,693	99,239,449	1,053,666,202
41	Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40)	15,186,406	27,734,759	75,626,582	28,773,662	15,604,115	162,925,523

Appendix B
FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2005
Texas Experience Only

All Companies Combined

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Types of Income		Title Insurance				Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A-F)
		Underwriters	Direct Operations	Independent Agents	Affiliated Agents			
PREMIUM INCOME								
1	Gross premiums - other than home office issue		382,167,100	595,771,633	352,452,479			1,330,391,212
2	Premiums allocated to agency function-other than home office issue		324,842,035	504,948,971	299,571,065			1,129,362,071
3	Premiums allocated to underwriter function-other than home office issue (Line 1G - Line 2G)	201,029,141						201,029,141
4	Gross premiums - home office issue	148,329,497	1,156,387		4,732,897			154,218,781
5	Premiums allocated to agency function - home office issue		982,929	93,068,770	4,022,943			98,074,642
6	Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G)	56,144,139						56,144,139
7	Gross premiums - Total (Line 1 + Line 4)	148,329,497	383,323,487	595,771,633	357,185,376			1,484,609,993
8	Total premiums allocated to agency function (Line 2 + Line 5)		325,824,964		303,594,008			629,418,972
9	Total premiums allocated to underwriter function (Line 3 + Line 6)	257,173,280						257,173,280
INVESTMENT INCOME								
10	Investment income-tax exempt-before expenses					7,766,334		7,766,334
11	Investment income-dividends-before expenses					14,907,013		14,907,013
12	Investment income-other-before expenses					24,698,525		24,698,525
13	Net realized capital gains (losses)					10,058,967		10,058,967
14	Net unrealized capital gains (losses)					-10,804,317		-10,804,317
15	Total (Sum of lines 10 through 14)					46,626,522		46,626,522
OTHER INCOME								
16	Reinsurance fees (acquired)						2,031,586	2,031,586
17	Service charges (from Form 4)	2,971,939	82,348,253		84,282,322	0	2,887	169,605,401
18	Escrow & abstract fees						99,399,842	99,399,842
19	Miscellaneous (from Form 4)	4,968,911	4,988,091		49,365,852	0	27,659,827	86,982,680
20	Total (Sum of lines 16 through 19)	7,940,850	87,336,344		133,648,174	0	129,094,142	358,019,509
21	TOTAL INCOME (Sum of lines 8,9,15 & 20)	265,114,130	413,161,307		437,242,182	46,626,522	129,094,142	1,291,238,283
22	NUMBER OF TITLE POLICIES ISSUED IN TEXAS	Owner Policies (R3 and R5)	Mortgagee policies at basic rates- R4	Mortgagee policies at simultaneous issue rates-R5	All other forms For Which A Premium Was Charged		Total	
		602,885	188,377	523,628			1,525,400	2,840,290

Appendix B

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2005
Texas Experience Only

All Companies Combined

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
1a	Salaries - employees		143,712,536	170,934,275		52,648,017	367,294,828
1b	Salaries - owners & partners		0	195,046		38,017	233,063
1c	Salaries - Total	75,904,501			165,027		76,069,528
2	Employee benefits, relations & welfare	16,691,209	24,799,486	34,327,926	29,059	10,005,630	85,853,309
3a	Fees paid for title examination & furnishing title evidence - Title Agents	3,272,615	2,860,801	10,524,468			16,657,884
3b	Fees paid for title examination & furnishing title evidence - Others	1,130,353	8,544	2,106,404			3,245,301
4a	Closing costs paid non-employees - Title Agents	9,374,910	24,624,686	9,220,656			43,220,253
4b	Closing costs paid non-employees - Others	3,217,330	62,993,003	31,268,559			97,478,892
5	Rent	8,115,546	19,973,793	24,058,628	0	7,459,478	59,607,446
6	Utilities	266,916	1,108,975	2,196,678	0	565,160	4,137,729
7	Accounting & auditing	3,621,524	272,516	710,813	292,002	249,590	5,146,446
8	Advertising and promotions	6,189,516	4,377,968	6,858,942	0	1,785,784	19,212,210
9	Employee travel, lodging and education	6,343,195	4,351,873	2,653,073	0	1,376,047	14,724,189
10	Insurance	930,398	667,063	1,150,392	0	484,085	3,231,938
11	Interest expense	159,509	31	86,734	0	499,834	746,108
12	Legal expense	5,379,905	628,519	760,587	0	271,539	7,040,550
13	Licenses, taxes & fees	23,775,144	1,476,743	996,026	0	577,828	26,825,742
14	Postage & freight	864,965	1,108,734	1,620,103	0	535,837	4,129,639
15	Courier & overnight delivery	-164,236	7,312,951	9,666,770	0	0	16,815,484
16	Telephone & facsimile	2,573,898	4,158,918	5,635,692	0	1,811,631	14,180,140
17	Printing & photocopying	1,218,171	1,780,059	2,566,760	0	789,363	6,354,353
18	Office supplies	2,897,475	4,076,579	4,789,606	0	1,505,234	13,268,893
19	Equipment & vehicle leases	4,248,572	4,354,777	5,385,906	0	1,805,049	15,794,305
20	Depreciation	10,429,987	3,443,639	5,764,277	1,171	1,681,897	21,320,971

Appendix B

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2005
Texas Experience Only

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
21	Directors fees	9,058	0	61,738	0	8,696	79,492
22	Dues, boards & associations	250,117	576,478	619,975	0	185,129	1,631,699
23	Bad debts	123,115	11,655	113,816	0	9,674	258,260
24	Loss adjustment expenses incurred	18,676,305	17,490	869,928	0	0	19,563,723
25	Losses incurred	23,796,120	1,390,799	4,320,022			29,506,941
26	Reinsurance charges (ceded)		0	451,181		1,629,638	2,080,819
27	Other	4,497,576	21,491,208	9,988,405	1,280,419	17,776,100	55,033,708
28	Tax certificates		9,389,369	10,747,612		-3,677	20,133,304
29	Recording fees		17,092,673	21,589,268		4,605	38,686,546
30	Plant lease/update costs		7,312,955	9,370,615		9,315,151	25,998,720
31	Allowances to managers & agents	9,538	0	0	0	0	9,538
32	Net addition to unearned premium reserve	18,484,082					18,484,082
33	Abstract costs					5,736,966	5,736,966
34	Real estate expenses				88,757		88,757
35	Real estate taxes				177,871		177,871
36	Damages paid for bad faith suits	0	0	0	0	0	0
37	Fines or penalties for violation of law	12,516	36	4,887	0	1,557	18,996
38	Donations/lobbying	314,335	625,539	745,508	0	191,528	1,876,909
39	Trade association fees	280,375	353,546	307,292	0	172,180	1,113,394
40	Total Expenses (Sum of lines 1 through 39)	252,894,541	376,353,941	392,668,568	2,034,306	119,117,569	1,143,068,924
41	Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40)	12,219,589	36,807,366	44,573,614	44,592,216	9,976,573	148,169,359

FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2006
Texas Experience Only

All Companies Combined

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Types of Income		Title Insurance				Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A-F)
		Underwriters	Direct Operations	Independent Agents	Affiliated Agents			
PREMIUM INCOME								
1	Gross premiums - other than home office issue		371,071,707	706,768,597	394,627,898			1,472,468,202
2	Premiums allocated to agency function-other than home		315,410,951	598,684,150	335,236,482			1,249,331,583
3	Premiums allocated to underwriter function-other than home office issue (Line 1G - Line 2G)	223,136,619						223,136,619
4	Gross premiums - home office issue	148,387,819	31,321,884		12,351,399			192,061,102
5	Premiums allocated to agency function - home office		26,479,753	101,565,817	10,498,690			138,544,260
6	Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G)	53,516,842						53,516,842
7	Gross premiums - Total (Line 1 + Line 4)	148,387,819	402,393,591	706,768,597	406,979,297			1,664,529,304
8	Total premiums allocated to agency function (Line 2 +		341,890,704		345,735,172			687,625,876
9	Total premiums allocated to underwriter function (Line 3	276,653,461						276,653,461
INVESTMENT INCOME								
10	Investment income-tax exempt-before expenses					9,557,935		9,557,935
11	Investment income-dividends-before expenses					11,508,213		11,508,213
12	Investment income-other-before expenses					35,013,627		35,013,627
13	Net realized capital gains (losses)					506,631		506,631
14	Net unrealized capital gains (losses)					-522,235		-522,235
15	Total (Sum of lines 10 through 14)					56,064,171		56,064,171
OTHER INCOME								
16	Reinsurance fees (acquired)						2,101,136	2,101,136
17	Service charges (from Form 4)	1,340,337	88,198,236		106,452,020	0	2,321	195,992,914
18	Escrow & abstract fees						67,538,469	67,538,469
19	Miscellaneous (from Form 4)	3,789,419	4,089,680		35,678,826	0	69,341,005	112,898,930
20	Total (Sum of lines 16 through 19)	5,129,756	92,287,916		142,130,846	0	138,982,931	378,531,449
21	TOTAL INCOME (Sum of lines 8,9,15 & 20)	281,783,217	434,178,620		487,866,017	56,064,171	138,982,931	1,398,874,957
22	NUMBER OF TITLE POLICIES ISSUED IN TEXAS							
		Owner Policies (R3 and R5)	Mortgagee policies at basic rates-R4	Mortgagee policies at simultaneous issue rates-R5	All other forms For Which A Premium Was Charged			Total
		662,039	168,160	593,214	1,520,388			2,943,801

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2006
Texas Experience Only

All Companies Combined

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
1a	Salaries - employees		157,930,198	184,015,525		59,207,103	401,152,826
1b	Salaries - owners & partners		0	189,114		40,531	229,645
1c	Salaries - Total	68,754,328			176,610		68,930,938
2	Employee benefits, relations & welfare	12,628,945	27,364,491	38,643,611	30,149	12,295,776	90,962,972
3a	Fees paid for title examination & furnishing title evidence - Title Agents	11,266,571	1,809,616	14,252,814			27,329,001
3b	Fees paid for title examination & furnishing title evidence - Others	507,116	2,734,854	1,946,749			5,188,719
4a	Closing costs paid non-employees - Title Agents	29,360,816	9,281,334	10,723,317			49,365,467
4b	Closing costs paid non-employees - Others	1,766,612	71,478,525	29,671,141			102,916,278
5	Rent	7,381,671	20,903,276	24,389,578	0	8,072,578	60,747,102
6	Utilities	104,111	1,563,325	2,576,510	0	705,530	4,949,476
7	Accounting & auditing	2,811,215	228,121	684,386	596,855	268,030	4,588,607
8	Advertising and promotions	6,514,783	6,441,397	8,148,974	0	2,321,770	23,426,923
9	Employee travel, lodging and education	4,783,034	3,656,046	2,535,936	0	1,540,227	12,515,243
10	Insurance	760,027	560,429	1,179,787	0	-172,821	2,327,422
11	Interest expense	452,577	455	184,552	0	1,118,967	1,756,551
12	Legal expense	7,502,748	537,143	533,549	0	253,117	8,826,556
13	Licenses, taxes & fees	17,569,957	696,878	614,594	0	241,848	19,123,277
14	Postage & freight	804,576	1,075,748	1,589,633	0	500,848	3,970,805
15	Courier & overnight delivery	-679,031	8,814,751	10,263,409	0	385	18,399,515
16	Telephone & facsimile	5,972,796	3,492,631	5,584,893	0	1,578,567	16,628,887
17	Printing & photocopying	1,428,124	1,854,821	2,659,276	0	846,812	6,789,033
18	Office supplies	1,971,105	4,187,850	4,405,112	0	1,503,179	12,067,246
19	Equipment & vehicle leases	4,580,028	3,936,237	4,996,850	0	1,723,944	15,237,059
20	Depreciation	11,012,139	3,461,026	6,123,199	0	2,117,146	22,713,510

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2006
Texas Experience Only

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
21	Directors fees	7,511	0	60,738	0	15,134	83,383
22	Dues, boards & associations	562,048	373,411	500,329	0	205,622	1,641,410
23	Bad debts	212,142	99,532	-65,906	0	100,425	346,193
24	Loss adjustment expenses incurred	19,633,295	20,086	1,782,170	0	0	21,435,551
25	Losses incurred	23,905,632	590,345	501,133			24,997,110
26	Reinsurance charges (ceded)		0	278,365		1,826,781	2,105,146
27	Other	18,161,712	12,433,197	14,225,910	702,247	16,946,160	62,469,225
28	Tax certificates		8,274,279	9,764,583		13,118	18,051,980
29	Recording fees		20,370,580	28,991,422		-137,344	49,224,658
30	Plant lease/update costs		10,346,632	9,647,502		5,067,300	25,061,434
31	Allowances to managers & agents	5,613	0	0	29,759	0	35,372
32	Net addition to unearned premium reserve	11,502,725					11,502,725
33	Abstract costs					267	267
34	Real estate expenses				4,540		4,540
35	Real estate taxes				273,130		273,130
36	Damages paid for bad faith suits	1,440	0	0	0	0	1,440
37	Fines or penalties for violation of law	1,498,848	275	14,395	0	3,525	1,517,043
38	Donations/lobbying	306,272	490,948	526,709	0	148,412	1,472,340
39	Trade association fees	368,202	362,889	405,144	0	110,136	1,246,370
40	Total Expenses (Sum of lines 1 through 39)	273,419,689	385,371,321	422,545,003	1,813,290	118,463,071	1,201,612,373
41	Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40)	8,363,529	48,807,299	65,321,014	54,250,881	20,519,860	197,262,584

FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2007
Texas Experience Only

All Companies Combined

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Types of Income		Title Insurance				Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A-F)
		Underwriters	Direct Operations	Independent Agents	Affiliated Agents			
PREMIUM INCOME								
1	Gross premiums - other than home office issue		299,306,350	694,226,664	383,298,175			1,376,831,190
2	Premiums allocated to agency function-other than home office issue		254,410,398	580,659,688	325,696,061			1,160,766,147
3	Premiums allocated to underwriter function-other than home office issue (Line 1G - Line 2G)	216,065,042						216,065,042
4	Gross premiums - home office issue	177,563,152	53,826,381		3,674,162			235,063,695
5	Premiums allocated to agency function - home office issue		45,738,847	121,880,833	3,123,123			170,742,803
6	Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G)	64,320,891						64,320,891
7	Gross premiums - Total (Line 1 + Line 4)	177,563,152	353,132,731	694,226,664	386,972,337			1,611,894,884
8	Total premiums allocated to agency function (Line 2 + Line 5)		300,149,245		328,819,184			628,968,429
9	Total premiums allocated to underwriter function (Line 3 + Line 6)	280,385,934						280,385,934
INVESTMENT INCOME								
10	Investment income-tax exempt-before expenses					10,593,799		10,593,799
11	Investment income-dividends-before expenses					2,468,762		2,468,762
12	Investment income-other-before expenses					32,557,054		32,557,054
13	Net realized capital gains (losses)					3,893,643		3,893,643
14	Net unrealized capital gains (losses)					-20,799,442		-20,799,442
15	Total (Sum of lines 10 through 14)					28,713,815		28,713,815
OTHER INCOME								
16	Reinsurance fees (acquired)						3,365,877	3,365,877
17	Service charges (from Form 4)	2,572,232	91,256,093		108,736,959	0	31,526,920	234,092,204
18	Escrow & abstract fees						68,552,690	68,552,690
19	Miscellaneous (from Form 4)	8,952,662	2,443,523		26,695,069	0	30,523,973	68,615,227
20	Total (Sum of lines 16 through 19)	11,524,894	93,699,616		135,432,028	0	133,969,460	374,625,998
21	TOTAL INCOME (Sum of lines 8,9,15 & 20)	291,910,828	393,848,861		464,251,212	28,713,815	133,969,460	1,312,694,176
		Owner Policies (R3 and R5)	Mortgagee policies at basic rates- R4	Mortgagee policies at simultaneous issue rates-R5	All other forms For Which A Premium Was Charged			Total
22	NUMBER OF TITLE POLICIES ISSUED IN TEXAS	608,650	137,261	520,148	1,485,809			2,751,868

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2007
Texas Experience Only

All Companies Combined

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
1a	Salaries - employees		139,479,931	131,965,927		51,128,407	322,574,265
1b	Salaries - owners & partners		0	293,785		56,579	350,364
1c	Salaries - Total	79,564,377			172,929		79,737,306
2	Employee benefits, relations & welfare	13,367,372	23,543,350	30,734,028	35,758	7,994,185	75,674,693
3a	Fees paid for title examination & furnishing title evidence - Title Agents	20,597,303	1,189,801	4,832,955			26,620,059
3b	Fees paid for title examination & furnishing title evidence - Others	265,087	99,336	1,959,365			2,323,788
4a	Closing costs paid non-employees - Title Agents	40,554,493	11,028,069	11,044,937			62,627,499
4b	Closing costs paid non-employees - Others	2,732,211	55,121,859	18,294,291			76,148,361
5	Rent	8,666,350	21,735,668	20,111,408	0	7,940,632	58,454,058
6	Utilities	286,614	1,284,561	2,239,135	0	696,676	4,506,987
7	Accounting & auditing	2,502,606	147,067	798,120	654,419	311,455	4,413,667
8	Advertising and promotions	6,405,833	6,689,739	6,108,682	0	2,199,513	21,403,767
9	Employee travel, lodging and education	4,902,678	1,957,597	2,103,632	0	1,434,790	10,398,698
10	Insurance	507,842	503,714	1,036,931	0	167,680	2,216,167
11	Interest expense	355,424	-70	90,592	0	1,734,527	2,180,473
12	Legal expense	6,633,568	249,788	574,179	0	409,521	7,867,056
13	Licenses, taxes & fees	16,968,862	808,532	750,122	0	382,128	18,909,644
14	Postage & freight	374,522	1,514,483	1,547,433	0	712,432	4,148,870
15	Courier & overnight delivery	-1,999,978	7,001,361	7,133,080	0	52	12,134,515
16	Telephone & facsimile	2,921,993	3,348,080	4,722,632	0	1,668,056	12,660,761
17	Printing & photocopying	1,079,276	1,929,040	2,284,691	0	1,044,705	6,337,711
18	Office supplies	149,284	9,802,834	5,899,098	0	3,897,823	19,749,038
19	Equipment & vehicle leases	4,567,897	3,049,149	3,008,787	0	1,439,905	12,065,738
20	Depreciation	9,624,029	3,347,160	5,066,183	0	2,279,255	20,316,627

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2007
Texas Experience Only

Expenses		(A)	(B)	(C)	(D)	(E)	(F)
		Title Insurance			Investment	Escrow, Abstract & Other Business	Gross Amount Per Books (Sum of Columns A - E)
		Underwriters	Direct Operations	Affiliated Agents			
21	Directors fees	10,618	59	59,085	0	19,283	89,045
22	Dues, boards & associations	622,444	299,046	469,922	0	147,260	1,538,672
23	Bad debts	1,982,818	53,408	66,401	0	59,708	2,162,335
24	Loss adjustment expenses incurred	15,721,684	5,770,035	2,053,163	0	0	23,544,881
25	Losses incurred	24,510,829	4,866,572	975,400			30,352,801
26	Reinsurance charges (ceded)		0	313,821		5,168,877	5,482,698
27	Other	16,515,775	10,115,436	11,090,898	1,643,560	20,455,715	59,821,384
28	Tax certificates		6,059,756	7,076,772		-591	13,135,937
29	Recording fees		20,439,062	21,645,494		-73,475	42,011,081
30	Plant lease/update costs		7,670,950	9,991,441		5,474,304	23,136,695
31	Allowances to managers & agents	0	0	0	0	0	0
32	Net addition to unearned premium reserve	12,551,994					12,551,994
33	Abstract costs					326,059	326,059
34	Real estate expenses				1,053		1,053
35	Real estate taxes				140,053		140,053
36	Damages paid for bad faith suits	0	0	0	0	0	0
37	Fines or penalties for violation of law	519,668	47,166	11,240	0	50,348	628,422
38	Donations/lobbying	354,035	497,811	386,383	0	218,189	1,456,417
39	Trade association fees	382,222	327,800	336,018	0	122,683	1,168,722
40	Total Expenses (Sum of lines 1 through 39)	294,199,729	349,978,150	317,076,028	2,647,772	117,466,682	1,081,368,360
41	Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40)	-2,288,901	43,870,711	147,175,184	26,066,043	16,502,778	231,325,815



Texas Department of Insurance
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Austin, TX 78701