

## CHAPTER 348

## S.B. No. 979

An Act relating to the deliberations of governmental bodies; adding Subsection (q) to Section 2, Chapter 271, Acts of the 60th Legislature, Regular Session, 1967, as amended (Article 6252-17, Vernon's Texas Civil Statutes), and adding Subsection (e) to Section 3, Article 3.75, Insurance Code.

*Be it enacted by the Legislature of the State of Texas:*

**SECTION 1.** Section 2, Chapter 271, Acts of the 60th Legislature, Regular Session, 1967, as amended (Article 6252-17, Vernon's Texas Civil Statutes), is amended by adding Subsection (q) to read as follows:

*“(q) The requirements of this Act shall not apply to a meeting of the State Board of Insurance in the discharge of responsibilities to regulate and maintain the solvency of those persons over which the agency has regulatory authority. In this regard, the State Board of Insurance may meet in closed meeting with any of its staff and/or the regulated person or representatives of the regulated person to deliberate and determine appropriate action to be taken with respect to the person's solvency.”*

**SECTION 2.** Section 3, Article 3.75, Insurance Code, is amended by adding Subsection (e) to read as follows:

*“(e) If a company, its parent, or commonly controlled affiliate is an admitted life insurance company, the commissioner may, upon application by the company, waive the requirements for hearing provided in Subsections (a) and (d) of this section if the commissioner shall determine that a hearing is not necessary to find the company to be qualified under this section.”*

**SECTION 3.** All laws and parts of laws in conflict herewith are superseded hereby and same shall be and are hereby repealed.

**SECTION 4.** The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on April 16, 1985, by the following vote: Yeas 29, Nays 0; Senate concurred in House amendments on May 27, 1985, by a viva-voce vote; passed the House, with amendments, on May 25, 1985, by a non-record vote.

Approved: June 10, 1985

Effective: August 26, 1985