CHAPTER 495

S.B. No. 631

An Act relating to a processing fee for a dishonored check given in payment under a retail charge agreement; adding Section (6) to Article 6.03, Title 79, Revised Statutes, as amended (Article 5069-6.03, Vernon's Texas Civil Statutes).

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Article 6.03, Title 79, Revised Statutes, as amended (Article 5069-6.03, Vernon's Texas Civil Statutes), is amended by adding Section (6) to read as follows:

"(6) A retail charge agreement may provide that, on return of a dishonored check given in payment under the agreement, the holder under the agreement may charge the buyer under the agreement a reasonable processing fee of not more than \$15 and that this fee may be added to the unpaid balance under the agreement."

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on April 22, 1985, by the following vote: Yeas 28, Nays 0; passed the House on May 23, 1985, by a non-record vote.

Approved: June 12, 1985 Effective: August 26, 1985