

CHAPTER 518

S.B. No. 1342

An Act relating to the use of funds from the federal Lender's Special Allowance program for certain loan programs administered by the Coordinating Board, Texas College and University System; adding Section 52.17 to the Education Code.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 52.17, Education Code, is amended by adding Subsection (e) to read as follows:

“(e) Amounts paid to the board by the federal Lender’s Special Allowance program may be deposited in the interest and sinking fund or used for the administration of student loan and grant programs and the Teacher Loan Program and Future Teacher Loan Program authorized under House Bill 72, 68th Legislature, 2nd Called Session, 1984, or other programs administered by the board as specified by the legislature in the General Appropriations Act.”

SECTION 2. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed the Senate on April 25, 1985, by the following vote: Yeas 30, Nays 0; May 25, 1985, Senate refused to concur in House amendments and requested appointment of Conference Committee; May 26, 1985, House granted request of the Senate; May 27, 1985, Senate adopted Conference Committee Report by the following vote: Yeas 31, Nays 0; passed the House, with amendments, on May 24, 1985, by the following vote: Yeas 147, Nays 1, one present not voting; May 26, 1985, House granted request of the Senate for appointment of Conference Committee; May 27, 1985, House adopted Conference Committee Report by the following vote: Yeas 137, Nays 0, one present not voting.

Approved: June 12, 1985

Effective: Immediately