

CHAPTER 446

H.B. No. 156

An Act relating to the use of donated funds in making certain loans to teachers and future teachers.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 54.105(d), Education Code, is amended to read as follows:

(d) Teacher education loans are paid from funds appropriated *or donated* for that purpose. The legislature may not appropriate more than \$5 million per year for the loans.

SECTION 2. Section 60.03(a), Education Code, is amended to read as follows:

(a) A revolving fund is established in the state treasury to be known as the future teacher loan fund. Money from the fund may be used only for making loans to eligible students as authorized by this chapter. The fund consists of money appropriated by the legislature for deposit in the fund, ~~and~~ payments of principal of and interest on loans made from the fund, *and money donated for making loans authorized by this chapter.*

SECTION 3. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on March 28, 1985, by the following vote: Yeas 135, Nays 0, 2 present, not voting; passed by the Senate on May 24, 1985, by the following vote: Yeas 29, Nays 0.

Approved: June 11, 1985

Effective: Immediately