

PUBLIC

TEXAS DEPARTMENT OF INSURANCE
HEALTH MAINTENANCE ORGANIZATIONS
LIMITED SERVICE
FINANCIAL REPORT
FOURTH QUARTER 2008

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DISCLAIMER: *The following information is intended only as a guide and may in no respect be relied upon as an alternative or supplement to the data filed by the company. TDI assumes no responsibility for omissions, inaccuracies or ambiguities. although every effort has been made to ensure the accuracy of the information, all parties are advised to consult the company directly and/or other sources regarding the extent and nature of this information.*

**Source: HMO database L1208Q.xls
HMO Financial Statements**

Amounts may vary from those in statement.
Co. may have, or be required to file an amendment

Ty	TDI#	NAIC#	GRP	Company Name	Licensed	Division 1	Division 2	Division 3	Division 4	Division 5	Division 6	Division 7	Division 8
28-	96026	12525	1295	Cenpatico Behavioral Health of Texas, Inc.	01/00/00	Consolidated							
28-	95576	11098		Coordinated Care Solutions of Texas, Inc.	03/30/01	Consolidated							
28-	94865	95799		Value Options of Texas, Inc.	08/18/98	Irving*							

FOURTH QUARTER 2008 HEALTH MAINTENANCE ORGANIZATION	F QTR	G CASH	H SHORT-TERM INVESTMENT	I PREMIUMS RECEIVABLE	J CURRENT ADMITTED ASSETS	K LONG-TERM INVESTMENT	L TOTAL ADMITTED ASSETS	M CLAIMS PAYABLE	N TOTAL CURRENT LIABILITIES	O TOTAL LIABILITIES
Cenpatico Behavioral Health of Texas, Inc.	Dec-08	1,364,941	383,899	0	1,752,286	0	1,752,286	0	350,212	350,212
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	214,065	0	2,060,319	13,021,473	0	15,058,493	6,742,769	11,542,463	11,542,463
TOTAL LIMITED SERVICE		1,579,006	383,899	2,060,319	14,773,759	0	16,810,779	6,742,769	11,892,675	11,892,675

FOURTH QUARTER 2008 HEALTH MAINTENANCE ORGANIZATION	F QTR	P UNCOVERED LIABILITIES	Q NET WORTH	R COMMERCIAL RISK PREMIUM	S MEDICARE PREMIUM	T MEDICAID PREMIUM	U TOTAL REVENUE	V OTHER PROFESSIONAL SERVICES	W OUTSIDE REFERRAL	X HOSP/MEDICAL BENEFITS
Cenpatico Behavioral Health of Texas, Inc.	Dec-08	0	1,402,074	0	0	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	2,839,286	3,516,030	0	0	14,403,506	36,104,267	0	0	4,918,899
TOTAL LIMITED SERVICE		2,839,286	4,918,104	0	0	14,403,506	36,104,267	0	0	4,918,899

FOURTH QUARTER 2008 HEALTH MAINTENANCE ORGANIZATION	F QTR	Y TOTAL MED & HOSP	Z TOTAL ADMIN&OTHER	AA TOTAL EXPENSES	AB INCOME BEFORE TAX	AC INCOME AFTER TAX	AD NET INCR/ (DECR) CASH & EQUIV'T	AE PRIOR QUARTER ENROLLMENT	AF ENDING ENROLLMENT	AG MEM MONTHS CURRENT PERIOD
Cenpatico Behavioral Health of Texas, Inc.	Dec-08	0	0	0	5,802	3,762	6,000	0	0	0
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0	136,770	0	0	0
Value Options of Texas, Inc.	Dec-08	32,077,136	4,150,440	36,227,576	(671,654)	(122,613)	1,891,908	280,346	330,293	1,082,233
TOTAL LIMITED SERVICE		32,077,136	4,150,440	36,227,576	(665,852)	(118,851)	2,034,678	280,346	330,293	1,082,233

FOURTH QUARTER 2008 HEALTH MAINTENANCE ORGANIZATION	F QTR	AH MEDICARE C. P. CUMUL MEMBER MOS	AI MEDICAID C. P. CUMUL MEMBER MOS	AJ TOTAL PHY & NON-PHY ENCOUNTERS	AK TOTAL MCARE PHY&NONPHY ENCOUNTERS	AL TOTAL MCAID PHY&NONPHY ENCOUNTERS	AM TOTAL HOSP PAT DAYS INCURRED	AN MCARE HOSP PAT DAYS INCURRED	AO MCAID HOSP PAT DAYS INCURRED
Cenpatico Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	0	1,082,233	185,193	0	185,193	10,090	0	10,090
TOTAL LIMITED SERVICE		0	1,082,233	185,193	0	185,193	10,090	0	10,090

FOURTH QUARTER 2008 HEALTH MAINTENANCE ORGANIZATION	F QTR	AP CLAIMS PAYABLE UNREPORTED	AQ CLAIMS PAYABLE REPORTED	AR NET CASH PROVIDED BY OPER. ACTIV.	AS CUMULATIVE MEM MONTHS YTD	AT MCARE MEM MONTHS YTD	AU MCAID MEM MONTHS YTD	AV TEXAS WRITTEN PREMIUM	AW TOTAL WRITTEN PREMIUM
Cenpatico Behavioral Health of Texas, Inc.	Dec-08	0	0	3,858	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	136,777	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	0	2,513,243	(1,287,463)	3,963,517	0	3,963,517	56,863,632	56,863,632
TOTAL LIMITED SERVICE		0	2,513,243	(1,146,828)	3,963,517	0	3,963,517	56,863,632	56,863,632

	Cenpatco Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Value Options of Texas, Inc.
As of 12/31/08	Consolidated	Consolidated	Irving*
Tot. Member Months (CP)	0	0	1,082,233
Tot. Member Months (YTD)	0	0	3,963,517
Dec 07/Tot. Member Months (YTD)	0	0	3,808,246
Medicare Months (CP)	0	0	0
Medicare Months (YTD)	0	0	0
Medicaid Months (CP)	0	0	1,082,233
Medicaid Months (YTD)	0	0	3,963,517
Enrollment			
Group	0	0	0
Medicare Basic	0	0	0
Medicare Part D	0	0	0
Medicaid	0	0	330,293
Individual	0	0	0
Other	0	0	0
Total Membrs Dec 08	0	0	330,293
% Share in each market			
Total Members Dec 07	0	0	280,382
% Share in each market			
O/P encounters			
Physician P7 C7 L7	0	0	2,229
Non-Physician	0	0	670,188
Total	0	0	672,417
Current Period			
Patient Days (no medicare)	0	0	10,090
Medicare Patient Days	0	0	0
Total Patient Days	0	0	10,090
Days/1000 (No medicare)	0	0	112
Medicare Days/1000	0	0	0
Year to Date			
Patient Days (no medicare)	0	0	42,123
Medicare Patient Days	0	0	0
Total Patient Days	0	0	42,123
Days/1000 (No medicare)	0	0	128
Medicare Days/1000	0	0	0
Comm. Premiums (CP)	\$0	\$0	\$0
Comm. Premiums (YTD)	\$0	\$0	\$0
Medicare XVIII (CP)	\$0	\$0	\$0
Medicare XVIII (YTD)	\$0	\$0	\$0
Medicaid XIX (CP)	\$0	\$0	\$14,403,506
Medicaid XIX (YTD)	\$0	\$0	\$56,863,632

As of 12/31/08

	Cenpatico Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Value Options of Texas, Inc.
	Consolidated	Consolidated	Irving*
Point of Serv Rider Cov (CP)	\$0	\$0	\$0
Point of Serv Rider Cov (YTD)	\$0	\$0	\$0
Children's Health Ins Plan (CP)	\$0	\$0	\$0
Children's Health Ins Plan (YTD)	\$0	\$0	\$0
Total Premium (CP)	\$0	\$0	\$14,403,506
Total Premium (YTD)	\$0	\$0	\$56,863,632
2006 Premium PMPM	\$0.00	\$0.00	\$13.78
2007 Premium PMPM	\$0.00	\$0.00	\$13.46
2008 Premium PMPM	\$0.00	\$0.00	\$14.35
ACTUAL PMPM '08 YTD			
Commercial Premium	\$0.00	\$0.00	\$0.00
Medicare Premium	\$0.00	\$0.00	\$0.00
Medicaid Premium	\$0.00	\$0.00	\$14.35
Total Premium	\$0.00	\$0.00	\$14.35
Other Revenue	\$0.00	\$0.00	\$0.00
TOTAL REVENUE	\$0.00	\$0.00	\$34.92
Physician Services	\$0.00	\$0.00	\$0.00
Hosp/Medical Benefits	\$0.00	\$0.00	\$5.31
Total Med & Hosp	\$0.00	\$0.00	\$31.16
Total Admin. & Other Exp	\$0.00	\$0.00	\$3.81
TOTAL EXPENSES	\$0.00	\$0.00	\$34.97
INCOME (loss) YTD	\$0.00	\$0.00	(\$0.04)
INCOME (loss) Dec 07	\$0.00	\$0.00	(\$0.04)
YTD M & H/Total Prens. (%)	0.00%	0.00%	217.19%
YTD M & H/Total Expenses (%)	0.00%	71.62%	89.09%
Admin/Total Expenses (%)	0.00%	28.38%	10.91%
ACTUAL REV/EXP '08 YTD			
Other Revenue	\$0	\$0	\$0
TOTAL REVENUE	\$0	\$0	\$138,395,626
Physician Services	\$0	\$0	\$2,229
Hosp/Medical Benefits	\$0	(\$29,556)	\$21,027,996
Total Med & Hosp	\$0	(\$29,556)	\$123,504,704
Total Admin. & Other Exp	\$0	(\$11,714)	\$15,117,365
TOTAL EXPENSES	\$0	(\$41,270)	\$138,622,069
INCOME (loss) YTD	\$22,347	\$44,651	(\$163,071)
INCOME (loss) Dec 07	\$51,672	\$49,211	(\$166,807)
ACTUAL INCOME/LOSS			
Before Tax Net Inc (CP)	\$5,802	\$0	(\$671,654)
After Tax Net Inc (CP)	\$3,762	\$0	(\$122,611)
Before Tax Net Inc (YTD)	\$34,633	\$44,651	(\$733,900)
After Tax Net Inc (YTD)	\$22,347	\$44,651	(\$163,071)
Bef Tax Net Inc (YTD Anzd)	\$34,633	\$44,651	(\$733,900)
Aft Tax Net Inc (YTD Anzd)	\$22,347	\$44,651	(\$163,071)
Before Tax Net Inc (2008)	\$34,633	\$44,651	(\$733,902)
After Tax Net Inc (2008)	\$22,347	\$44,651	(\$163,071)
Before Tax Net Inc (2007)	\$75,678	\$49,211	\$137,937
After Tax Net Inc (2007)	\$51,672	\$49,211	(\$166,807)
Before Tax Net Inc (2006)	\$80,412	\$140,869	\$129,732
After Tax Net Inc (2006)	\$49,916	\$140,869	(\$13,877)

**BALANCE SHEET DATA
FOURTH QUARTER 2008
TOTAL ADMITTED ASSETS**

LIMITED SERVICE HMOs	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	\$1,717,709	\$1,730,730	\$1,739,605	\$1,746,302	\$1,752,286
Coordinated Care Solutions of Texas, Inc.	\$333,908	\$332,799	\$199,341	\$197,138	\$0
Value Options of Texas, Inc.	\$14,981,886	\$14,275,077	\$13,833,433	\$13,536,222	\$15,058,493
TOTAL LIMITED SERVICE	\$17,033,503	\$16,338,606	\$15,772,379	\$15,479,662	\$16,810,779

**BALANCE SHEET DATA
FOURTH QUARTER 2008
TOTAL LIABILITIES**

LIMITED SERVICE HMOs	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	\$337,981	\$342,538	\$345,645	\$347,989	\$350,212
Coordinated Care Solutions of Texas, Inc.	\$310,213	\$309,008	\$179,110	\$128,792	\$0
Value Options of Texas, Inc.	\$11,905,306	\$11,905,306	\$10,771,510	\$10,500,101	\$11,542,463
TOTAL LIMITED SERVICE	\$12,553,500	\$12,556,852	\$11,296,265	\$10,976,882	\$11,892,675

**BALANCE SHEET DATA
FOURTH QUARTER 2008**

TOTAL UNCOVERED LIABILITIES

LIMITED SERVICE HMOs	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	\$143,178	\$141,973	\$142,079	\$128,792	\$0
Value Options of Texas, Inc.	\$0	\$2,614,327	\$1,728,300	\$1,405,877	\$2,839,286
TOTAL LIMITED SERVICE	\$143,178	\$2,756,300	\$1,870,379	\$1,534,669	\$2,839,286

**BALANCE SHEET DATA
FOURTH QUARTER 2008
TOTAL NET WORTH**

LIMITED SERVICE HMOs	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	\$1,379,728	\$1,388,192	\$1,393,960	\$1,398,313	\$1,402,074
Coordinated Care Solutions of Texas, Inc.	\$23,695	\$23,791	\$20,231	\$68,346	\$0
Value Options of Texas, Inc.	\$3,076,580	\$3,076,580	\$3,061,923	\$3,036,121	\$3,516,030
TOTAL LIMITED SERVICE	\$4,480,003	\$4,488,563	\$4,476,114	\$4,502,780	\$4,918,104

**BALANCE SHEET DATA
FOURTH QUARTER 2008
STATUTORY SURPLUS**

LIMITED SERVICE HMOs	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	\$1,717,709	\$1,730,730	\$1,739,605	\$1,746,302	\$1,752,286
Coordinated Care Solutions of Texas, Inc.	\$190,730	\$190,826	\$57,262	\$68,346	\$0
Value Options of Texas, Inc.	\$14,981,886	\$11,660,750	\$12,105,133	\$12,130,345	\$12,219,207
TOTAL LIMITED SERVICE	\$16,890,325	\$13,582,306	\$13,902,000	\$13,944,993	\$13,971,493

**BALANCE SHEET DATA
FOURTH QUARTER 2008
ENDING ENROLLMENT**

LIMITED SERVICE HMOs	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	0	0	0	0	0
Value Options of Texas, Inc.	280,382	275,299	281,853	280,346	330,293
TOTAL LIMITED SERVICE	280,382	275,299	281,853	280,346	330,293

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
COMMERCIAL PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL FOR TEXAS LIMITED SERVICE		\$0	\$0	\$0	\$0	\$0
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$0	\$0	\$0	\$0	\$0

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
NON-RISK TOTAL REVENUE**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$19,828,768	\$19,772,122	\$20,053,073	\$20,006,038	\$21,700,761
TOTAL FOR TEXAS LIMITED SERVICE		\$19,828,768	\$19,772,122	\$20,053,073	\$20,006,038	\$21,700,761
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$19,828,768	\$19,772,122	\$20,053,073	\$20,006,038	\$21,700,761

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**INCOME STATEMENT DATA
FOURTH QUARTER 2008
MEDICARE PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL FOR TEXAS LIMITED SERVICE		\$0	\$0	\$0	\$0	\$0
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$0	\$0	\$0	\$0	\$0

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
MEDICAID PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$13,264,938	\$13,920,618	\$14,294,340	\$14,245,168	\$14,403,506
TOTAL FOR TEXAS LIMITED SERVICE		\$13,264,938	\$13,920,618	\$14,294,340	\$14,245,168	\$14,403,506
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$13,264,938	\$13,920,618	\$14,294,340	\$14,245,168	\$14,403,506

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**INCOME STATEMENT DATA
FOURTH QUARTER 2008
TOTAL REVENUE**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$33,093,706	\$33,692,740	\$34,347,413	\$34,251,206	\$36,104,267
TOTAL FOR TEXAS LIMITED SERVICE		\$33,093,706	\$33,692,740	\$34,347,413	\$34,251,206	\$36,104,267
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$33,093,706	\$33,692,740	\$34,347,413	\$34,251,206	\$36,104,267

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
TOTAL MEDICAL & HOSPITAL EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$0	\$0	\$0	(\$29,556)	\$0
Value Options of Texas, Inc.	Irving*	\$28,798,605	\$29,567,800	\$30,915,805	\$30,943,963	\$32,077,136
TOTAL FOR TEXAS LIMITED SERVICE		\$28,798,605	\$29,567,800	\$30,915,805	\$30,914,407	\$32,077,136
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$28,798,605	\$29,567,800	\$30,915,805	\$30,914,407	\$32,077,136

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
TOTAL ADMINISTRATION & OTHER EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$208	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$2,362	\$1,380	\$4,729	(\$17,823)	\$0
Value Options of Texas, Inc.	Irving*	\$4,539,385	\$4,163,761	\$3,463,768	\$3,339,396	\$4,150,440
TOTAL FOR TEXAS LIMITED SERVICE		\$4,541,955	\$4,165,141	\$3,468,497	\$3,321,573	\$4,150,440
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$4,541,955	\$4,165,141	\$3,468,497	\$3,321,573	\$4,150,440

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
TOTAL EXPENSES**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc	Consolidated	\$208	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc	Consolidated	\$2,362	\$1,380	\$4,729	(\$47,379)	\$0
Value Options of Texas, Inc.	Irving*	\$33,337,990	\$33,731,561	\$34,379,573	\$34,283,359	\$36,227,576
TOTAL FOR TEXAS LIMITED SERVICE		\$33,340,560	\$33,732,941	\$34,384,302	\$34,235,980	\$36,227,576
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$33,340,560	\$33,732,941	\$34,384,302	\$34,235,980	\$36,227,576

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**INCOME STATEMENT DATA
FOURTH QUARTER 2008
NET INCOME BEFORE TAXES**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$18,641	\$13,129	\$8,949	\$6,753	\$5,802
Coordinated Care Solutions of Texas, Inc	Consolidated	(\$722)	\$96	(\$3,560)	\$48,115	\$0
Value Options of Texas, Inc.	Irving*	(\$247,807)	(\$63,715)	\$41,164	(\$39,695)	(\$671,654)
TOTAL FOR TEXAS LIMITED SERVICE		(\$229,888)	(\$50,490)	\$46,553	\$15,173	(\$665,852)
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$229,888)	(\$50,490)	\$46,553	\$15,173	(\$665,852)

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
NET INCOME AFTER TAXES**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$14,469	\$8,464	\$5,842	\$4,279	\$3,762
Coordinated Care Solutions of Texas, Inc	Consolidated	(\$722)	\$96	(\$3,560)	\$48,115	\$0
Value Options of Texas, Inc.	Irving*	(\$417,540)	(\$41,415)	\$26,757	(\$25,802)	(\$122,611)
TOTAL FOR TEXAS LIMITED SERVICE		(\$403,793)	(\$32,855)	\$29,039	\$26,592	(\$118,849)
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$403,793)	(\$32,855)	\$29,039	\$26,592	(\$118,849)

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
YTD NET INCOME**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	\$51,672	\$8,464	\$14,306	\$18,585	\$22,347
Coordinated Care Solutions of Texas, Inc	Consolidated	\$49,211	\$96	(\$3,464)	\$44,651	\$44,651
Value Options of Texas, Inc.	Irving*	(\$166,807)	(\$41,415)	(\$14,658)	(\$40,460)	(\$163,071)
TOTAL FOR TEXAS LIMITED SERVICE		(\$65,924)	(\$32,855)	(\$3,816)	\$22,776	(\$96,073)
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$65,924)	(\$32,855)	(\$3,816)	\$22,776	(\$96,073)

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
TOTAL ENDING ENROLLMENT**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	280,382	275,299	281,853	280,346	330,293
TOTAL FOR TEXAS LIMITED SERVICE		280,382	275,299	281,853	280,346	330,293
TOTAL FOR LIMITED SERVICE (IND WIDE)		280,382	275,299	281,853	280,346	330,293

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
CUMULATIVE MEMBER MONTHS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	990,444	892,674	993,501	995,109	1,082,233
TOTAL FOR TEXAS LIMITED SERVICE		990,444	892,674	993,501	995,109	1,082,233
TOTAL FOR LIMITED SERVICE (IND WIDE)		990,444	892,674	993,501	995,109	1,082,233

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
YTD CUMULATIVE MEMBER MONTHS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	3,808,246	892,674	1,886,175	2,881,284	3,963,517
TOTAL FOR TEXAS LIMITED SERVICE		3,808,246	892,674	1,886,175	2,881,284	3,963,517
TOTAL FOR LIMITED SERVICE (IND WIDE)		3,808,246	892,674	1,886,175	2,881,284	3,963,517

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
MEDICARE ENDING ENROLLMENT**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	0	0	0	0	0
TOTAL FOR TEXAS LIMITED SERVICE		0	0	0	0	0
TOTAL FOR LIMITED SERVICE (IND WIDE)		0	0	0	0	0

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008**

C.P. MEDICARE CUM. MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	0	0	0	0	0
TOTAL FOR TEXAS LIMITED SERVICE		0	0	0	0	0
TOTAL FOR LIMITED SERVICE (IND WIDE)		0	0	0	0	0

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008**

YTD MEDICARE CUM. MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	0	0	0	0	0
TOTAL FOR TEXAS LIMITED SERVICE		0	0	0	0	0
TOTAL FOR LIMITED SERVICE (IND WIDE)		0	0	0	0	0

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008
MEDICAID ENDING ENROLLMENT**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	280,382	275,299	281,853	280,346	330,293
TOTAL FOR TEXAS LIMITED SERVICE		280,382	275,299	281,853	280,346	330,293
TOTAL FOR LIMITED SERVICE (IND WIDE)		280,382	275,299	281,853	280,346	330,293

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008**

C.P. MEDICAID CUM. MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	990,444	892,674	993,501	995,109	1,082,233
TOTAL FOR TEXAS LIMITED SERVICE		990,444	892,674	993,501	995,109	1,082,233
TOTAL FOR LIMITED SERVICE (IND WIDE)		990,444	892,674	993,501	995,109	1,082,233

* Only operates in one service area

**INCOME STATEMENT DATA
FOURTH QUARTER 2008**

YTD MEDICAID CUM. MEMBER MONTHS

YTD ME

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	3,808,246	892,674	1,886,175	2,881,284	3,963,517
TOTAL FOR TEXAS LIMITED SERVICE		3,808,246	892,674	1,886,175	2,881,284	3,963,517
TOTAL FOR LIMITED SERVICE (IND WIDE)		3,808,246	892,674	1,886,175	2,881,284	3,963,517

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
COMMERCIAL PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FOR TEXAS LIMITED SERVICE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
MEDICARE PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FOR TEXAS LIMITED SERVICE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
MEDICAID PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$13.39	\$15.59	\$14.39	\$14.32	\$13.31
TOTAL FOR TEXAS LIMITED SERVICE		\$13.39	\$15.59	\$14.39	\$14.32	\$13.31
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$13.39	\$15.59	\$14.39	\$14.32	\$13.31

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
TOTAL REVENUE**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$33.41	\$37.74	\$34.57	\$34.42	\$33.36
TOTAL FOR TEXAS LIMITED SERVICE		\$33.41	\$37.74	\$34.57	\$34.42	\$33.36
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$33.41	\$37.74	\$34.57	\$34.42	\$33.36

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
TOTAL MEDICAL & HOSPITAL EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$29.08	\$33.12	\$31.12	\$31.10	\$29.64
TOTAL FOR TEXAS LIMITED SERVICE		\$29.08	\$33.12	\$31.12	\$31.07	\$29.64
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$29.08	\$33.12	\$31.12	\$31.07	\$29.64

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
TOTAL ADMINISTRATION & OTHER EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatco Behavioral Health of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$4.58	\$4.66	\$3.49	\$3.36	\$3.84
TOTAL FOR TEXAS LIMITED SERVICE		\$4.59	\$4.67	\$3.49	\$3.34	\$3.84
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$4.59	\$4.67	\$3.49	\$3.34	\$3.84

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
TOTAL EXPENSES**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas,	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$33.66	\$37.79	\$34.60	\$34.45	\$33.47
TOTAL FOR TEXAS LIMITED SERVICE		\$33.66	\$37.79	\$34.61	\$34.40	\$33.47
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$33.66	\$37.79	\$34.61	\$34.40	\$33.47

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
NET INCOME BEFORE TAXES**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.25)	(\$0.07)	\$0.04	(\$0.04)	(\$0.62)
TOTAL FOR TEXAS LIMITED SERVICE		(\$0.23)	(\$0.06)	\$0.05	\$0.02	(\$0.62)
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$0.23)	(\$0.06)	\$0.05	\$0.02	(\$0.62)

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
NET INCOME**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.42)	(\$0.05)	\$0.03	(\$0.03)	(\$0.11)
TOTAL FOR TEXAS LIMITED SERVICE		(\$0.41)	(\$0.04)	\$0.03	\$0.03	(\$0.11)
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$0.41)	(\$0.04)	\$0.03	\$0.03	(\$0.11)

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2008
YTD NET INCOME**

LIMITED SERVICE HMOs	DIVISION	12/07 Quarter	3/08 Quarter	6/08 Quarter	9/08 Quarter	12/08 Quarter
Cenpatico Behavioral Health of Texas	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.04)	(\$0.05)	(\$0.01)	(\$0.01)	(\$0.04)
TOTAL FOR TEXAS LIMITED SERVICE		(\$0.02)	(\$0.04)	(\$0.00)	\$0.01	(\$0.02)
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$0.02)	(\$0.04)	(\$0.00)	\$0.01	(\$0.02)

* Only operates in one service area