

PUBLIC

**TEXAS DEPARTMENT OF INSURANCE
HEALTH MAINTENANCE ORGANIZATIONS
FINANCIAL REPORT
LIMITED SERVICE
ANNUAL 2008**

**TEXAS DEPARTMENT OF INSURANCE
FINANCIAL REPORT
LIMITED SERVICE
ANNUAL 2008**

6/5/09 9:39 AM

REPORT CONTENTS	PAGE
HMO's Service Areas/Divisions	1
Financial Data Report All Companies	2
Operations Report	9
Balance Sheet Data	11
Income Statement Data	17
Ending Enrollment	26
Cumulative Member Months	27
Per Member Per Month (PMPM)	28

DISCLAIMER: *The following information is intended only as a guide and may in no respect be relied upon as an alternative or supplement to the data filed by the company. TDI assumes no responsibility for omissions, inaccuracies or ambiguities. although every effort has been made to ensure the accuracy of the information, all parties are advised to consult the company directly and/or other sources regarding the extent and nature of this information.*

**Source: HMO database L1208A.xls
HMO Financial Statements**

HMO's Service Areas/Divisions

Ty	TDI#	NAIC#	GRP	Company Name	Licensed	Division 1	Division 2	Division 3	Division 4	Division 5	Division 6	Division 7
28-	96026	12525	1295	Cenpatico Behavioral Health of Texas, In	02/07/06	Consolidated						
28-	95576	11098		Coordinated Care Solutions of Texas, In	03/30/01	Consolidated						
28-	94409	95058	1260	Magellan Behavioral Health of Texas, Inc.- Ca	04/02/99	Dallas*						
28-	94865	95799		Value Options of Texas, Inc.	08/18/98	Irving*						

*Only operates in one service area

FINANCIAL DATA REPORT ALL COMPANIES

ANNUAL 2008 HEALTH MAINTENANCE ORGANIZATION	E YEAR	F CASH	G SHORT-TERM INVESTMENT	H PREMIUMS RECEIVABLE	I CURRENT ADMITTED ASSETS	J LONG-TERM INVESTMENT
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	214,065	0	2,060,319	13,021,473	0
TOTAL LIMITED SERVICE		1,579,006	383,899	2,060,319	14,773,759	0

ANNUAL 2008 HEALTH MAINTENANCE ORGANIZATION	E YEAR	K TOTAL ADMITTED ASSETS	L CLAIMS PAYABLE	M CURRENT LIABILITIES	N TOTAL LIABILITIES	O UNCOVERED LIABILITIES	P NET WORTH
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	15,058,493	6,742,769	11,542,463	11,542,463	2,839,286	3,516,030
TOTAL LIMITED SERVICE		16,810,779	6,742,769	11,892,675	11,892,675	2,839,286	4,918,104

ANNUAL 2008 HEALTH MAINTENANCE ORGANIZATION	E YEAR	Q COMMERCIAL RISK PREMIUM	R MEDICARE PREMIUM	S MEDICAID PREMIUM	T TOTAL REVENUE	X TOTAL MED & HOSP	Y TOTAL ADMIN & OTHER
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	(29,556)	(11,714)
Magellan Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	0	0	56,863,632	138,395,626	123,504,704	15,117,365
TOTAL LIMITED SERVICE		0	0	56,863,632	138,395,626	123,475,148	15,105,651

ANNUAL 2008 HEALTH MAINTENANCE ORGANIZATION	E YEAR	Z TOTAL EXPENSES	AA INCOME BEFORE TAX	AB INCOME AFTER TAX	NET INCR/ (DECR) CASH & EQUIV'T	AD PRIOR YEAR ENROLLMENT	AE ENDING ENROLLMENT
Coordinated Care Solutions of Texas, Inc.	Dec-08	(41,270)	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	138,622,069	(733,902)	(163,073)	(2,843,335)	280,382	330,293
TOTAL LIMITED SERVICE		138,580,799	(699,269)	(140,726)	(2,808,504)	280,382	330,293

ANNUAL 2008 HEALTH MAINTENANCE ORGANIZATION	E YEAR	MEM MONTHS CURRENT YEAR	AG MEDICARE YR CUMUL MEMBER MOS	AH MEDICAID YR CUMUL MEMBER MOS	TOTAL PHY & NON-PHY ENCOUNTERS	AJ TOTAL MED PHY&NONPHY ENCOUNTERS	AK TOTAL M-AID PHY&NONPHY ENCOUNTERS
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	3,963,517	0	3,963,517	672,417	0	672,417
TOTAL LIMITED SERVICE		3,963,517	0	3,963,517	672,417	0	672,417

ANNUAL 2008 HEALTH MAINTENANCE ORGANIZATION	E YEAR	TOTAL HOSP PAT DAYS INCURRED	AM MED HOSP PAT DAYS INCURRED	AN CLAIMS PAYABLE UNREPORTED	AO CLAIMS PAYABLE REPORTED	NET CASH PROVIDED BY OPER. ACTIV.	CUMULATIVE MEM MONTHS YTD
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-08	42,123	0	0	0	(1,468,625)	3,963,517
TOTAL LIMITED SERVICE		42,123	0	0	0	(1,448,329)	3,963,517

FINANCIAL DATA REPORT ALL COMPANIES

ANNUAL 2008 HEALTH MAINTENANCE ORGANIZATION	E YEAR	AR MEDICARE MEM MONTHS YTD	AS MEDICAID MEM MONTHS YTD	TEXAS WRITTEN PREMIUM	TOTAL WRITTEN PREMIUM
Coordinated Care Solutions of Texas, Inc.	Dec-08	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-08	0	0	0	0
Value Options of Texas, Inc.	Dec-08	0	3,963,517	56,863,632	56,863,632
TOTAL LIMITED SERVICE		0	3,963,517	56,863,632	56,863,632

**Health Maintenance Organizations
Operations by Areas**

	Cenpatico Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Value Options of Texas, Inc.
As of 12/31/08	Consolidated	Consolidated	Irving*
Tot. Member Months (CP)	0	0	1,082,233
Tot. Member Months (YTD)	0	0	3,963,517
Dec 07/Tot. Member Months (YTD)	0	0	3,808,246
Medicare Months (CP)	0	0	0
Medicare Months (YTD)	0	0	0
Medicaid Months (CP)	0	0	1,082,233
Medicaid Months (YTD)	0	0	3,963,517
Enrollment			
Group	0	0	0
Medicare Basic	0	0	0
Medicare Part D	0	0	0
Medicaid	0	0	330,293
Individual	0	0	0
Other	0	0	0
Total Membrs Dec 08	0	0	330,293
% Share in each market			
Total Members Dec 07	0	0	280,382
% Share in each market			
O/P encounters			
Physician P7 C7 L7	0	0	2,229
Non-Physician	0	0	670,188
Total	0	0	672,417
Current Period			
Patient Days (no medicare)	0	0	10,090
Medicare Patient Days	0	0	0
Total Patient Days	0	0	10,090
Days/1000 (No medicare)	0	0	112
Medicare Days/1000	0	0	0
Year to Date			
Patient Days (no medicare)	0	0	42,123
Medicare Patient Days	0	0	0
Total Patient Days	0	0	42,123
Days/1000 (No medicare)	0	0	128
Medicare Days/1000	0	0	0
Comm. Premiums (CP)	\$0	\$0	\$0
Comm. Premiums (YTD)	\$0	\$0	\$0
Medicare XVIII (CP)	\$0	\$0	\$0
Medicare XVIII (YTD)	\$0	\$0	\$0
Medicaid XIX (CP)	\$0	\$0	\$14,403,506
Medicaid XIX (YTD)	\$0	\$0	\$56,863,632

**Health Maintenance Organizations
Operations by Areas**

	Cenpatico Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Value Options of Texas, Inc.
As of 12/31/08	Consolidated	Consolidated	Irving*
Point of Serv Rider Cov (CP)	\$0	\$0	\$0
Point of Serv Rider Cov (YTD)	\$0	\$0	\$0
Children's Health Ins Plan (CP)	\$0	\$0	\$0
Children's Health Ins Plan (YTD)	\$0	\$0	\$0
Total Premium (CP)	\$0	\$0	\$14,403,506
Total Premium (YTD)	\$0	\$0	\$56,863,632
2006 Premium PMPM	\$0.00	\$0.00	\$13.78
2007 Premium PMPM	\$0.00	\$0.00	\$13.46
2008 Premium PMPM	\$0.00	\$0.00	\$14.35
ACTUAL PMPM '08 YTD			
Commercial Premium	\$0.00	\$0.00	\$0.00
Medicare Premium	\$0.00	\$0.00	\$0.00
Medicaid Premium	\$0.00	\$0.00	\$14.35
Total Premium	\$0.00	\$0.00	\$14.35
Other Revenue	\$0.00	\$0.00	\$0.00
TOTAL REVENUE	\$0.00	\$0.00	\$34.92
Physician Services	\$0.00	\$0.00	\$0.00
Hosp/Medical Benefits	\$0.00	\$0.00	\$5.31
Total Med & Hosp	\$0.00	\$0.00	\$31.16
Total Admin. & Other Exp	\$0.00	\$0.00	\$3.81
TOTAL EXPENSES	\$0.00	\$0.00	\$34.97
INCOME (loss) YTD	\$0.00	\$0.00	(\$0.04)
INCOME (loss) Dec 07	\$0.00	\$0.00	(\$0.04)
YTD M & H/Total Prens. (%)	0.00%	0.00%	217.19%
YTD M & H/Total Expenses (%)	0.00%	71.62%	89.09%
Admin/Total Expenses (%)	0.00%	28.38%	10.91%
ACTUAL REV/EXP '08 YTD			
Other Revenue	\$0	\$0	\$0
TOTAL REVENUE	\$0	\$0	\$138,395,626
Physician Services	\$0	\$0	\$2,229
Hosp/Medical Benefits	\$0	(\$29,556)	\$21,027,996
Total Med & Hosp	\$0	(\$29,556)	\$123,504,704
Total Admin. & Other Exp	\$0	(\$11,714)	\$15,117,365
TOTAL EXPENSES	\$0	(\$41,270)	\$138,622,069
INCOME (loss) YTD	\$22,347	\$44,651	(\$163,071)
INCOME (loss) Dec 07	\$51,672	\$49,211	(\$166,807)
ACTUAL INCOME/LOSS			
Before Tax Net Inc (CP)	\$5,802	\$0	(\$671,654)
After Tax Net Inc (CP)	\$3,762	\$0	(\$122,611)
Before Tax Net Inc (YTD)	\$34,633	\$44,651	(\$733,900)
After Tax Net Inc (YTD)	\$22,347	\$44,651	(\$163,071)
Before Tax Net Inc (2008)	\$34,633	\$0	(\$733,902)
After Tax Net Inc (2008)	\$22,347	\$0	(\$163,073)
Before Tax Net Inc (2007)	\$75,678	\$49,211	\$137,937
After Tax Net Inc (2007)	\$51,672	\$49,211	(\$166,807)
Before Tax Net Inc (2006)	\$80,412	\$140,869	\$129,732
After Tax Net Inc (2006)	\$49,916	\$140,869	(\$13,877)

**BALANCE SHEET DATA
2008 ANNUAL INFORMATION**

TOTAL ADMITTED ASSETS

LIMITED SERVICE HMOs	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$1,637,323	\$1,717,709	\$1,752,286
Coordinated Care Solutions of Texas, Inc.	\$424,951	\$358,864	\$343,552	\$333,908	\$0
Magellan Behavioral Health of Texas, Inc.	\$381,000	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	\$14,224,274	\$10,731,411	\$10,560,164	\$14,981,886	\$15,058,493
TOTAL LIMITED SERVICE	\$15,030,225	\$11,090,275	\$12,541,039	\$17,033,503	\$16,810,779

**BALANCE SHEET DATA
2008 ANNUAL INFORMATION**

TOTAL LIABILITIES

LIMITED SERVICE HMOs	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$309,267	\$337,981	\$350,212
Coordinated Care Solutions of Texas, Inc.	\$585,688	\$525,249	\$369,068	\$310,213	\$0
Magellan Behavioral Health of Texas, Inc.	\$6,068	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	\$11,842,620	\$8,136,496	\$7,778,776	\$11,905,306	\$11,542,463
TOTAL LIMITED SERVICE	\$12,434,376	\$8,661,745	\$8,457,111	\$12,553,500	\$11,892,675

**BALANCE SHEET DATA
2008 ANNUAL INFORMATION**

TOTAL UNCOVERED LIABILITIES

LIMITED SERVICE HMOs	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	\$82,619	\$86,978	\$107,496	\$143,178	\$0
Magellan Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	\$4,045,626	\$683,206	\$1,713,752	\$2,614,327	\$2,839,286
TOTAL LIMITED SERVICE	\$4,128,245	\$770,184	\$1,821,248	\$2,757,505	\$2,839,286

**BALANCE SHEET DATA
2008 ANNUAL INFORMATION**

TOTAL NET WORTH

LIMITED SERVICE HMOs	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$1,328,056	\$1,379,728	\$1,402,074
Coordinated Care Solutions of Texas, Inc.	(\$160,737)	(\$166,385)	(\$25,516)	\$23,695	\$0
Magellan Behavioral Health of Texas, Inc.	\$374,932	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	\$2,381,654	\$2,594,915	\$2,781,388	\$3,076,580	\$3,516,030
TOTAL LIMITED SERVICE	\$2,595,849	\$2,428,530	\$4,083,928	\$4,480,003	\$4,918,104

**BALANCE SHEET DATA
2008 ANNUAL INFORMATION**

STATUTORY SURPLUS

LIMITED SERVICE HMOs	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$1,637,323	\$1,717,709	\$1,752,286
Coordinated Care Solutions of Texas, Inc.	\$342,332	\$271,886	\$236,056	\$190,730	\$0
Magellan Behavioral Health of Texas, Inc.	\$381,000	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	\$10,178,648	\$10,048,205	\$8,846,412	\$12,367,559	\$12,219,207
TOTAL LIMITED SERVICE	\$10,901,980	\$10,320,091	\$10,719,791	\$14,275,998	\$13,971,493

**BALANCE SHEET DATA
2008 ANNUAL INFORMATION**

ENDING ENROLLMENT

LIMITED SERVICE HMOs	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	0	0	0	0	0
Value Options of Texas, Inc.	262,697	266,530	261,833	280,382	330,293
TOTAL LIMITED SERVICE	262,697	266,530	261,833	280,382	330,293

**INCOME STATEMENT DATA
2008 ANNUAL INFORMATION**

COMMERCIAL PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE TEXAS		\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE IND WIDE		\$0	\$0	\$0	\$0	\$0

* Only operates in one service area

**INCOME STATEMENT DATA
2008 ANNUAL INFORMATION**

MEDICARE PREMIUM

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE TEXAS		\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE IND WIDE		\$0	\$0	\$0	\$0	\$0

* Only operates in one service area

INCOME STATEMENT DATA
2008 ANNUAL INFORMATION

MEDICAID PREMIUM

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$49,926,618	\$51,739,545	\$49,911,044	\$51,275,947	\$56,863,632
TOTAL LIMITED SERVICE TEXAS		\$49,926,618	\$51,739,545	\$49,911,044	\$51,275,947	\$56,863,632
TOTAL LIMITED SERVICE IND WIDE		\$49,926,618	\$51,739,545	\$49,911,044	\$51,275,947	\$56,863,632

* Only operates in one service area

INCOME STATEMENT DATA
2008 ANNUAL INFORMATION

TOTAL REVENUES

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$120,392,807	\$120,884,468	\$120,430,987	\$125,119,123	\$138,395,626
TOTAL LIMITED SERVICE TEXAS		\$120,392,807	\$120,884,468	\$120,430,987	\$125,119,123	\$138,395,626
TOTAL LIMITED SERVICE IND WIDE		\$120,392,807	\$120,884,468	\$120,430,987	\$125,119,123	\$138,395,626

* Only operates in one service area

INCOME STATEMENT DATA
2008 ANNUAL INFORMATION

TOTAL MEDICAL & HOSPITAL EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	(\$4,070)	(\$170,701)	(\$30,000)	(\$29,556)
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$113,570,395	\$111,692,799	\$106,735,507	\$109,965,772	\$123,504,704
TOTAL LIMITED SERVICE TEXAS		\$113,570,395	\$111,688,729	\$106,564,806	\$109,935,772	\$123,475,148
TOTAL LIMITED SERVICE IND WIDE		\$113,570,395	\$111,688,729	\$106,564,806	\$109,935,772	\$123,475,148

* Only operates in one service area

INCOME STATEMENT DATA
2008 ANNUAL INFORMATION

TOTAL ADMINISTRATION EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	(\$80,412)	(\$75,678)	(\$34,633)
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$50,554)	\$9,718	\$29,832	(\$19,211)	(\$15,095)
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$6,735,510	\$9,093,558	\$13,565,748	\$15,015,414	\$15,624,822
TOTAL LIMITED SERVICE TEXAS		\$6,684,956	\$9,103,276	\$13,515,168	\$14,920,525	\$15,575,094
TOTAL LIMITED SERVICE IND WIDE		\$6,684,956	\$9,103,276	\$13,515,168	\$14,920,525	\$15,575,094

* Only operates in one service area

INCOME STATEMENT DATA
2008 ANNUAL INFORMATION

TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	(\$80,412)	(\$75,678)	(\$34,633)
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$50,554)	\$5,648	(\$140,869)	(\$49,211)	(\$44,651)
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$120,305,905	\$120,786,357	\$120,301,255	\$124,981,186	\$139,129,526
TOTAL LIMITED SERVICE TEXAS		\$120,255,351	\$120,792,005	\$120,079,974	\$124,856,297	\$139,050,242
TOTAL LIMITED SERVICE IND WIDE		\$120,255,351	\$120,792,005	\$120,079,974	\$124,856,297	\$139,050,242

* Only operates in one service area

**INCOME STATEMENT DATA
2008 ANNUAL INFORMATION**

NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$80,412	\$75,678	\$34,633
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$50,554	(\$5,648)	\$140,869	\$49,211	\$44,651
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$86,902	\$98,111	\$129,732	\$137,937	(\$733,900)
TOTAL LIMITED SERVICE TEXAS		\$137,456	\$92,463	\$351,013	\$262,826	(\$654,616)
TOTAL LIMITED SERVICE IND WIDE		\$137,456	\$92,463	\$351,013	\$262,826	(\$654,616)

* Only operates in one service area

INCOME STATEMENT DATA
2008 ANNUAL INFORMATION

AFTER TAX NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$49,916	\$51,672	\$22,347
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$50,554	(\$5,648)	\$140,869	\$49,211	\$44,651
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	(\$54,386)	\$120,416	(\$13,877)	(\$166,807)	(\$163,071)
TOTAL LIMITED SERVICE TEXAS		(\$3,832)	\$114,768	\$176,908	(\$65,924)	(\$96,073)
TOTAL LIMITED SERVICE IND WIDE		(\$3,832)	\$114,768	\$176,908	(\$65,924)	(\$96,073)

* Only operates in one service area

**INCOME STATEMENT DATA
2008 ANNUAL INFORMATION**

TOTAL ENDING ENROLLMENT

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	262,697	266,530	261,833	280,382	330,293
TOTAL LIMITED SERVICE TEXAS		262,697	266,530	261,833	280,382	330,293
TOTAL LIMITED SERVICE IND WIDE		262,697	266,530	261,833	280,382	330,293

* Only operates in one service area

**INCOME STATEMENT DATA
2008 ANNUAL INFORMATION**

CUMULATIVE MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	3,492,466	3,625,103	3,622,770	3,808,246	3,963,517
TOTAL LIMITED SERVICE TEXAS		3,492,466	3,625,103	3,622,770	3,808,246	3,963,517
TOTAL LIMITED SERVICE IND WIDE		3,492,466	3,625,103	3,622,770	3,808,246	3,963,517

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2008 ANNUAL INFORMATION

COMMERCIAL PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIMITED SERVICE TEXAS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIMITED SERVICE IND WIDE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Only operates in one service area

TOTAL REVENUE

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$34.47	\$33.35	\$33.24	\$32.85	\$34.92
TOTAL LIMITED SERVICE TEXAS		\$34.47	\$33.35	\$33.24	\$32.85	\$34.92
TOTAL LIMITED SERVICE IND WIDE		\$34.47	\$33.35	\$33.24	\$32.85	\$34.92

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
2008 ANNUAL INFORMATION
TOTAL MEDICAL & HOSPITAL EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$32.52	\$30.81	\$29.46	\$28.88	\$31.16
TOTAL LIMITED SERVICE TEXAS		\$32.52	\$30.81	\$29.42	\$28.87	\$31.15
TOTAL LIMITED SERVICE IND WIDE		\$32.52	\$30.81	\$29.42	\$28.87	\$31.15

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2008 ANNUAL INFORMATION

TOTAL ADMINISTRATION EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$1.93	\$2.51	\$3.74	\$3.94	\$3.94
TOTAL LIMITED SERVICE TEXAS		\$1.91	\$2.51	\$3.73	\$3.92	\$3.93
TOTAL LIMITED SERVICE IND WIDE		\$1.91	\$2.51	\$3.73	\$3.92	\$3.93

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2008 ANNUAL INFORMATION

TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$34.45	\$33.32	\$33.21	\$32.82	\$35.10
TOTAL LIMITED SERVICE TEXAS		\$34.43	\$33.32	\$33.15	\$32.79	\$35.08
TOTAL LIMITED SERVICE IND WIDE		\$34.43	\$33.32	\$33.15	\$32.79	\$35.08

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2008 ANNUAL INFORMATION

NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.02	\$0.03	\$0.04	\$0.04	(\$0.19)
TOTAL LIMITED SERVICE TEXAS		\$0.04	\$0.03	\$0.10	\$0.07	(\$0.17)
TOTAL LIMITED SERVICE IND WIDE		\$0.04	\$0.03	\$0.10	\$0.07	(\$0.17)

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2008 ANNUAL INFORMATION

AFTER TAX NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/04 Year	12/05 Year	12/06 Year	12/07 Year	12/08 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.02)	\$0.03	(\$0.00)	(\$0.04)	(\$0.04)
TOTAL LIMITED SERVICE TEXAS		(\$0.00)	\$0.03	\$0.05	(\$0.02)	(\$0.02)
TOTAL LIMITED SERVICE IND WIDE		(\$0.00)	\$0.03	\$0.05	(\$0.02)	(\$0.02)

* Only operates in one service area