

PUBLIC

**TEXAS DEPARTMENT OF INSURANCE
HEALTH MAINTENANCE ORGANIZATIONS
FINANCIAL REPORT
LIMITED SERVICE
ANNUAL 2007**

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FINANCIAL REPORT
LIMITED SERVICE
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DISCLAIMER: *The following information is intended only as a guide and may in no respect be relied upon as an alternative or supplement to the data filed by the company. TDI assumes no responsibility for omissions, inaccuracies or ambiguities. although every effort has been made to ensure the accuracy of the information, all parties are advised to consult the company directly and/or other sources regarding the extent and nature of this information.*

**Source: HMO database L1207A.xls
HMO Financial Statements**

HMO's Service Areas/Divisions

Ty	TDI#	NAIC#	GRP	Company Name	Licensed	Division 1	Division 2	Division 3	Division 4	Division 5	Division 6	Division 7
28-	96026	12525	1295	Cenpatico Behavioral Health of Texas, In	02/07/06	Consolidated						
28-	95576	11098		Coordinated Care Solutions of Texas, In	03/30/01	Consolidated						
28-	94409	95058	1260	Magellan Behavioral Health of Texas, Inc.- Ca	04/02/99	Dallas*						
28-	94865	95799		Value Options of Texas, Inc.	08/18/98	Irving*						

*Only operates in one service area

FINANCIAL DATA REPORT ALL COMPANIES

ANNUAL 2007 HEALTH MAINTENANCE ORGANIZATION	E YEAR	F CASH	G SHORT-TERM INVESTMENT	H PREMIUMS RECEIVABLE	I CURRENT ADMITTED ASSETS	J LONG-TERM INVESTMENT
Coordinated Care Solutions of Texas, Inc.	Dec-07	6,956	0	0	333,908	0
Magellan Behavioral Health of Texas, Inc. -Canceled-12	Dec-07	0	0	0	0	0
Value Options of Texas, Inc.	Dec-07	3,259,875	9,962,331	1,194,623	14,473,126	0
TOTAL LIMITED SERVICE		4,604,170	10,339,002	1,194,623	16,524,743	0

ANNUAL 2007 HEALTH MAINTENANCE ORGANIZATION	E YEAR	K TOTAL ADMITTED ASSETS	L CLAIMS PAYABLE	M CURRENT LIABILITIES	N TOTAL LIABILITIES	O UNCOVERED LIABILITIES	P NET WORTH
Coordinated Care Solutions of Texas, Inc.	Dec-07	333,908	163,351	310,213	310,213	143,178	23,695
Magellan Behavioral Health of Texas, Inc. -Canceled-12	Dec-07	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-07	14,981,886	8,632,099	11,905,306	11,905,306	0	3,076,580
TOTAL LIMITED SERVICE		17,033,503	8,795,450	12,553,500	12,553,500	143,178	4,480,003

ANNUAL 2007 HEALTH MAINTENANCE ORGANIZATION	E YEAR	Q COMMERCIAL RISK PREMIUM	R MEDICARE PREMIUM	S MEDICAID PREMIUM	T TOTAL REVENUE	U OTHER PROFESSIONAL SERVICES	V OUTSIDE REFERRAL
Coordinated Care Solutions of Texas, Inc.	Dec-07	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc. -Canceled-12	Dec-07	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-07	0	0	51,275,947	125,119,123	0	0
TOTAL LIMITED SERVICE		0	0	51,275,947	125,119,123	0	0

ANNUAL 2007 HEALTH MAINTENANCE ORGANIZATION	E YEAR	W HOSP/MEDICAL BENEFITS	X TOTAL MED & HOSP	Y TOTAL ADMIN & OTHER	Z TOTAL EXPENSES	AA INCOME BEFORE TAX	AB INCOME AFTER TAX
Coordinated Care Solutions of Texas, Inc.	Dec-07	0	(30,000)	(10,677)	(40,677)	49,211	49,211
Magellan Behavioral Health of Texas, Inc. -Canceled-12	Dec-07	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-07	19,525,018	109,965,772	15,271,454	125,237,226	265,064	(39,680)
TOTAL LIMITED SERVICE		19,525,018	109,935,772	15,261,786	125,197,558	389,953	61,203

ANNUAL 2007 HEALTH MAINTENANCE ORGANIZATION	E YEAR	NET INCR/ (DECR) CASH & EQUIV'T	AD PRIOR YEAR ENROLLMENT	AE ENDING ENROLLMENT	MEM MONTHS CURRENT YEAR	AG MEDICARE YR CUMUL MEMBER MOS	AH MEDICAID YR CUMUL MEMBER MOS
Coordinated Care Solutions of Texas, Inc.	Dec-07	(9,644)	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc. -Canceled-12	Dec-07	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-07	3,526,612	261,833	280,382	3,808,246	0	3,808,246
TOTAL LIMITED SERVICE		3,593,655	261,833	280,382	3,808,246	0	3,808,246

ANNUAL 2007 HEALTH MAINTENANCE ORGANIZATION	E YEAR	TOTAL PHY & NON-PHY ENCOUNTERS	AJ TOTAL MED PHY&NONPHY ENCOUNTERS	AK TOTAL M-AID PHY&NONPHY ENCOUNTERS	TOTAL HOSP PAT DAYS INCURRED	AM MED HOSP PAT DAYS INCURRED	AN CLAIMS PAYABLE UNREPORTED
Coordinated Care Solutions of Texas, Inc.	Dec-07	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc. -Canceled-12	Dec-07	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-07	609,461	0	609,461	41,831	0	0
TOTAL LIMITED SERVICE		609,461	0	609,461	41,831	0	0

ANNUAL 2007 HEALTH MAINTENANCE ORGANIZATION	E YEAR	AO CLAIMS PAYABLE REPORTED	NET CASH PROVIDED BY OPER. ACTIV.	CUMULATIVE MEM MONTHS YTD	AR MEDICARE MEM MONTHS YTD	AS MEDICAID MEM MONTHS YTD	TEXAS WRITTEN PREMIUM	TOTAL WRITTEN PREMIUM
Coordinated Care Solutions of Texas, Inc.	Dec-07	0	(70,144)	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc. -Canceled-12	Dec-07	0	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-07	0	3,674,401	3,808,246	0	3,808,246	51,275,948	51,275,948
TOTAL LIMITED SERVICE		0	3,680,334	3,808,246	0	3,808,246	51,275,948	51,275,948

**Health Maintenance Organizations
Operations by Areas**

	Cenpatico Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Value Options of Texas, Inc.
As of 12/31/07	Consolidated	Consolidated	Irving*
Tot. Member Months (CP)	0	0	990,444
Tot. Member Months (YTD)	0	0	3,808,246
Dec 06/Tot. Member Months (YTD)	0	0	3,622,770
Medicare Months (CP)	0	0	0
Medicare Months (YTD)	0	0	0
Medicaid Months (CP)	0	0	990,444
Medicaid Months (YTD)	0	0	3,808,246
Enrollment			
Group	0	0	0
Medicare Basic	0	0	0
Medicare Part D	0	0	0
Medicaid	0	0	280,382
Individual	0	0	0
Other	0	0	0
Total Membrs Dec 07	0	0	280,382
% Share in each market			
Total Members Dec 06	0	0	261,833
% Share in each market			
O/P encounters			
Physician P7 C7 L7	0	0	1,930
Non-Physician	0	0	607,531
Total	0	0	609,461
Current Period			
Patient Days (no medicare)	0	0	10,430
Medicare Patient Days	0	0	0
Total Patient Days	0	0	10,430
Days/1000 (No medicare)	0	0	126
Medicare Days/1000	0	0	0
Year to Date			
Patient Days (no medicare)	0	0	41,831
Medicare Patient Days	0	0	0
Total Patient Days	0	0	41,831
Days/1000 (No medicare)	0	0	132
Medicare Days/1000	0	0	0
Comm. Premiums (CP)	\$0	\$0	\$0
Comm. Premiums (YTD)	\$0	\$0	\$0
Medicare XVIII (CP)	\$0	\$0	\$0
Medicare XVIII (YTD)	\$0	\$0	\$0
Medicaid XIX (CP)	\$0	\$0	\$13,264,938
Medicaid XIX (YTD)	\$0	\$0	\$51,275,947

* Only operates in one service area

**Health Maintenance Organizations
Operations by Areas**

	Cenpatico Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Value Options of Texas, Inc.
As of 12/31/07	Consolidated	Consolidated	Irving*
Point of Serv Rider Cov (CP)	\$0	\$0	\$0
Point of Serv Rider Cov (YTD)	\$0	\$0	\$0
Publicly Supported (CP)	\$0	\$0	\$0
Publicly Supported (YTD)	\$0	\$0	\$0
Children's Health Ins Plan (CP)	\$0	\$0	\$0
Children's Health Ins Plan (YTD)	\$0	\$0	\$0
Total Premium (CP)	\$0	\$0	\$13,264,938
Total Premium (YTD)	\$0	\$0	\$51,275,947
2005 Premium PMPM	\$0.00	\$0.00	\$14.27
2006 Premium PMPM	\$0.00	\$0.00	\$13.78
2007 Premium PMPM	\$0.00	\$0.00	\$13.46
ACTUAL PMPM '07 YTD			
Commercial Premium	\$0.00	\$0.00	\$0.00
Medicare Premium	\$0.00	\$0.00	\$0.00
Medicaid Premium	\$0.00	\$0.00	\$13.46
Total Premium	\$0.00	\$0.00	\$13.46
Other Revenue	\$0.00	\$0.00	\$0.00
TOTAL REVENUE	\$0.00	\$0.00	\$32.85
Physician Services	\$0.00	\$0.00	\$0.00
Hosp/Medical Benefits	\$0.00	\$0.00	\$5.13
Total Med & Hosp	\$0.00	\$0.00	\$28.88
Total Admin. & Other Exp	\$0.00	\$0.00	\$4.01
TOTAL EXPENSES	\$0.00	\$0.00	\$32.89
INCOME (loss) YTD	\$0.00	\$0.00	(\$0.01)
INCOME (loss) Dec 06	\$0.00	\$0.00	(\$0.00)
YTD M & H/Total Prens. (%)	0.00%	0.00%	214.46%
YTD M & H/Total Expenses (%)	0.00%	73.75%	87.81%
Admin/Total Expenses (%)	100.00%	26.25%	12.19%
ACTUAL REV/EXP '07 YTD			
Other Medical & Hospital (Annu	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0
TOTAL REVENUE	\$0	\$0	\$125,119,123
Physician Services	\$0	\$0	\$1,930
Hosp/Medical Benefits	\$0	(\$30,000)	\$19,525,017
Total Med & Hosp	\$0	(\$30,000)	\$109,965,772
Total Admin. & Other Exp	\$1,009	(\$10,677)	\$15,271,454
TOTAL EXPENSES	\$1,009	(\$40,677)	\$125,237,226
INCOME (loss) YTD	\$51,672	\$49,211	(\$39,680)
INCOME (loss) Dec 06	\$49,916	\$140,869	(\$13,877)
ACTUAL INCOME/LOSS			
Before Tax Net Inc (CP)	\$18,641	(\$722)	(\$120,680)
After Tax Net Inc (CP)	\$14,469	(\$722)	(\$290,414)
Before Tax Net Inc (YTD)	\$75,678	\$49,211	\$265,065
After Tax Net Inc (YTD)	\$51,672	\$49,211	(\$39,680)
Before Tax Net Inc (2007)	\$75,678	\$49,211	\$265,064
After Tax Net Inc (2007)	\$51,672	\$49,211	(\$39,680)
Before Tax Net Inc (2006)	\$80,412	\$140,869	\$129,732
After Tax Net Inc (2006)	\$49,916	\$140,869	(\$13,877)
Before Tax Net Inc (2005)	\$0	(\$5,648)	\$98,111
After Tax Net Inc (2005)	\$0	(\$5,648)	\$120,416

**BALANCE SHEET DATA
2007 ANNUAL INFORMATION
TOTAL ADMITTED ASSETS**

LIMITED SERVICE HMOs	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$1,637,323	\$1,717,709
Coordinated Care Solutions of Texas, Inc.	\$808,054	\$424,951	\$358,864	\$343,552	\$333,908
Magellan Behavioral Health of Texas, Inc. -Canceled	\$380,677	\$381,000	\$0	\$0	\$0
Value Options of Texas, Inc.	\$11,194,500	\$14,224,274	\$10,731,411	\$10,560,164	\$14,981,886
TOTAL LIMITED SERVICE	\$12,383,231	\$15,030,225	\$11,090,275	\$12,541,039	\$17,033,503

BALANCE SHEET DATA
2007 ANNUAL INFORMATION
TOTAL LIABILITIES

LIMITED SERVICE HMOs	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$309,267	\$337,981
Coordinated Care Solutions of Texas, Inc.	\$1,019,345	\$585,688	\$525,249	\$369,068	\$310,213
Magellan Behavioral Health of Texas, Inc. -Canceled	\$5,745	\$6,068	\$0	\$0	\$0
Value Options of Texas, Inc.	\$9,623,860	\$11,842,620	\$8,136,496	\$7,778,776	\$11,905,306
TOTAL LIMITED SERVICE	\$10,648,950	\$12,434,376	\$8,661,745	\$8,457,111	\$12,553,500

**BALANCE SHEET DATA
2007 ANNUAL INFORMATION
TOTAL UNCOVERED LIABILITIES**

LIMITED SERVICE HMOs	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	\$163,801	\$82,619	\$86,978	\$107,496	\$143,178
Magellan Behavioral Health of Texas, Inc. -Canceled	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	\$0	\$4,045,626	\$683,206	\$1,713,752	\$0
TOTAL LIMITED SERVICE	\$163,801	\$4,128,245	\$770,184	\$1,821,248	\$143,178

BALANCE SHEET DATA
2007 ANNUAL INFORMATION
TOTAL NET WORTH

LIMITED SERVICE HMOs	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$1,328,056	\$1,379,728
Coordinated Care Solutions of Texas, Inc.	(\$211,291)	(\$160,737)	(\$166,385)	(\$25,516)	\$23,695
Magellan Behavioral Health of Texas, Inc. -Canceled	\$374,932	\$374,932	\$0	\$0	\$0
Value Options of Texas, Inc.	\$1,570,640	\$2,381,654	\$2,594,915	\$2,781,388	\$3,076,580
TOTAL LIMITED SERVICE	\$1,734,281	\$2,595,849	\$2,428,530	\$4,083,928	\$4,480,003

**BALANCE SHEET DATA
2007 ANNUAL INFORMATION
STATUTORY SURPLUS**

LIMITED SERVICE HMOs	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$1,637,323	\$1,717,709
Coordinated Care Solutions of Texas, Inc.	\$644,253	\$342,332	\$271,886	\$236,056	\$190,730
Magellan Behavioral Health of Texas, Inc. -Canceled	\$380,677	\$381,000	\$0	\$0	\$0
Value Options of Texas, Inc.	\$11,194,500	\$10,178,648	\$10,048,205	\$8,846,412	\$14,981,886
TOTAL LIMITED SERVICE	\$12,219,430	\$10,901,980	\$10,320,091	\$10,719,791	\$16,890,325

**BALANCE SHEET DATA
2007 ANNUAL INFORMATION
ENDING ENROLLMENT**

LIMITED SERVICE HMOs	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc. -Canceled	0	0	0	0	0
Value Options of Texas, Inc.	244,034	262,697	266,530	261,833	280,382
TOTAL LIMITED SERVICE	244,034	262,697	266,530	261,833	280,382

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
COMMERCIAL PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE TEXAS		\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE IND WIDE		\$0	\$0	\$0	\$0	\$0

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
MEDICARE PREMIUM

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE TEXAS		\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE IND WIDE		\$0	\$0	\$0	\$0	\$0

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
MEDICAID PREMIUM

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$45,770,339	\$49,926,618	\$51,739,545	\$49,911,044	\$51,275,947
TOTAL LIMITED SERVICE TEXAS		\$45,770,339	\$49,926,618	\$51,739,545	\$49,911,044	\$51,275,947
TOTAL LIMITED SERVICE IND WIDE		\$45,770,339	\$49,926,618	\$51,739,545	\$49,911,044	\$51,275,947

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
TOTAL REVENUES

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$115,829,274	\$120,392,807	\$120,884,468	\$120,430,987	\$125,119,123
TOTAL LIMITED SERVICE TEXAS		\$115,829,274	\$120,392,807	\$120,884,468	\$120,430,987	\$125,119,123
TOTAL LIMITED SERVICE IND WIDE		\$115,829,274	\$120,392,807	\$120,884,468	\$120,430,987	\$125,119,123

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INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
TOTAL MEDICAL & HOSPITAL EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$12,588	\$0	(\$4,070)	(\$170,701)	(\$30,000)
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$109,463,632	\$113,570,395	\$111,692,799	\$106,735,507	\$109,965,772
TOTAL LIMITED SERVICE TEXAS		\$109,476,220	\$113,570,395	\$111,688,729	\$106,564,806	\$109,935,772
TOTAL LIMITED SERVICE IND WIDE		\$109,476,220	\$113,570,395	\$111,688,729	\$106,564,806	\$109,935,772

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INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
TOTAL ADMINISTRATION EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	(\$80,412)	(\$75,678)
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$22,579)	(\$50,554)	\$9,718	\$29,832	(\$19,211)
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$7,938,473	\$6,735,510	\$9,093,558	\$13,565,748	\$14,888,286
TOTAL LIMITED SERVICE TEXAS		\$7,915,894	\$6,684,956	\$9,103,276	\$13,515,168	\$14,793,397
TOTAL LIMITED SERVICE IND WIDE		\$7,915,894	\$6,684,956	\$9,103,276	\$13,515,168	\$14,793,397

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	(\$80,412)	(\$75,678)
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$9,991)	(\$50,554)	\$5,648	(\$140,869)	(\$49,211)
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$117,402,105	\$120,305,905	\$120,786,357	\$120,301,255	\$124,854,058
TOTAL LIMITED SERVICE TEXAS		\$117,392,114	\$120,255,351	\$120,792,005	\$120,079,974	\$124,729,169
TOTAL LIMITED SERVICE IND WIDE		\$117,392,114	\$120,255,351	\$120,792,005	\$120,079,974	\$124,729,169

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$80,412	\$75,678
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$9,991	\$50,554	(\$5,648)	\$140,869	\$49,211
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	(\$1,572,831)	\$86,902	\$98,111	\$129,732	\$265,065
TOTAL LIMITED SERVICE TEXAS		(\$1,562,840)	\$137,456	\$92,463	\$351,013	\$389,954
TOTAL LIMITED SERVICE IND WIDE		(\$1,562,840)	\$137,456	\$92,463	\$351,013	\$389,954

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
AFTER TAX NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$49,916	\$51,672
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$9,991	\$50,554	(\$5,648)	\$140,869	\$49,211
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	(\$969,133)	(\$54,386)	\$120,416	(\$13,877)	(\$39,680)
TOTAL LIMITED SERVICE TEXAS		(\$959,142)	(\$3,832)	\$114,768	\$176,908	\$61,203
TOTAL LIMITED SERVICE IND WIDE		(\$959,142)	(\$3,832)	\$114,768	\$176,908	\$61,203

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
TOTAL ENDING ENROLLMENT

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	244,034	262,697	266,530	261,833	280,382
TOTAL LIMITED SERVICE TEXAS		244,034	262,697	266,530	261,833	280,382
TOTAL LIMITED SERVICE IND WIDE		244,034	262,697	266,530	261,833	280,382

* Only operates in one service area

INCOME STATEMENT DATA
2007 ANNUAL INFORMATION
CUMULATIVE MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	3,246,717	3,492,466	3,625,103	3,622,770	3,808,246
TOTAL LIMITED SERVICE TEXAS		3,246,717	3,492,466	3,625,103	3,622,770	3,808,246
TOTAL LIMITED SERVICE IND WIDE		3,246,717	3,492,466	3,625,103	3,622,770	3,808,246

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2007 ANNUAL INFORMATION

COMMERCIAL PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIMITED SERVICE TEXAS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIMITED SERVICE IND WIDE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Only operates in one service area

TOTAL REVENUE

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$35.68	\$34.47	\$33.35	\$33.24	\$32.85
TOTAL LIMITED SERVICE TEXAS		\$35.68	\$34.47	\$33.35	\$33.24	\$32.85
TOTAL LIMITED SERVICE IND WIDE		\$35.68	\$34.47	\$33.35	\$33.24	\$32.85

* Only operates in one service area

TOTAL MEDICAL & HOSPITAL EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$33.72	\$32.52	\$30.81	\$29.46	\$28.88
TOTAL LIMITED SERVICE TEXAS		\$33.72	\$32.52	\$30.81	\$29.42	\$28.87
TOTAL LIMITED SERVICE IND WIDE		\$33.72	\$32.52	\$30.81	\$29.42	\$28.87

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2007 ANNUAL INFORMATION

TOTAL ADMINISTRATION EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$2.45	\$1.93	\$2.51	\$3.74	\$3.91
TOTAL LIMITED SERVICE TEXAS		\$2.44	\$1.91	\$2.51	\$3.73	\$3.88
TOTAL LIMITED SERVICE IND WIDE		\$2.44	\$1.91	\$2.51	\$3.73	\$3.88

* Only operates in one service area

TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$36.16	\$34.45	\$33.32	\$33.21	\$32.79
TOTAL LIMITED SERVICE TEXAS		\$36.16	\$34.43	\$33.32	\$33.15	\$32.75
TOTAL LIMITED SERVICE IND WIDE		\$36.16	\$34.43	\$33.32	\$33.15	\$32.75

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2007 ANNUAL INFORMATION

NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.48)	\$0.02	\$0.03	\$0.04	\$0.07
TOTAL LIMITED SERVICE TEXAS		(\$0.48)	\$0.04	\$0.03	\$0.10	\$0.10
TOTAL LIMITED SERVICE IND WIDE		(\$0.48)	\$0.04	\$0.03	\$0.10	\$0.10

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2007 ANNUAL INFORMATION

AFTER TAX NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/03 Year	12/04 Year	12/05 Year	12/06 Year	12/07 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc. -Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.30)	(\$0.02)	\$0.03	(\$0.00)	(\$0.01)
TOTAL LIMITED SERVICE TEXAS		(\$0.30)	(\$0.00)	\$0.03	\$0.05	\$0.02
TOTAL LIMITED SERVICE IND WIDE		(\$0.30)	(\$0.00)	\$0.03	\$0.05	\$0.02

* Only operates in one service area