

PUBLIC

**TEXAS DEPARTMENT OF INSURANCE
HEALTH MAINTENANCE ORGANIZATIONS
FINANCIAL REPORT
LIMITED SERVICE
ANNUAL 2006**

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FINANCIAL REPORT
LIMITED SERVICE
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DISCLAIMER: *The following information is intended only as a guide and may in no respect be relied upon as an alternative or supplement to the data filed by the company. TDI assumes no responsibility for omissions, inaccuracies or ambiguities. although every effort has been made to ensure the accuracy of the information, all parties are advised to consult the company directly and/or other sources regarding the extent and nature of this information.*

**Source: HMO database L1206A.xls
HMO Financial Statements**

HMO's Service Areas/Divisions

Ty	TDI#	NAIC#	GRP	Company Name	Licensed	Division 1	Division 2	Division 3	Division 4	Division 5	Division 6	Division 7
28-	95576	11098		Coordinated Care Solutions of Texas, In	03/30/01	Consolidated						
28-	94409	95058	1260	Magellan Behavioral Health of Texas, Inc.- Ca	04/02/99	Dallas*						
28-	94865	95799		Value Options of Texas, Inc.	08/18/98	Irving*						

*Only operates in one service area

FINANCIAL DATA REPORT ALL COMPANIES

ANNUAL 2006 HEALTH MAINTENANCE ORGANIZATION	E YEAR	F CASH	G SHORT-TERM INVESTMENT	H PREMIUMS RECEIVABLE	I CURRENT ADMITTED ASSETS	J LONG-TERM INVESTMENT
Coordinated Care Solutions of Texas, Inc.	Dec-06	18,552	0	0	343,552	0
Magellan Behavioral Health of Texas, Inc.	Dec-06	0	0	0	0	0
Value Options of Texas, Inc.	Dec-06	8,741,509	954,085	717,544	10,513,404	0
TOTAL LIMITED SERVICE		10,032,284	1,319,185	717,544	12,494,279	0

ANNUAL 2006 HEALTH MAINTENANCE ORGANIZATION	E YEAR	K TOTAL ADMITTED ASSETS	L CLAIMS PAYABLE	M CURRENT LIABILITIES	N TOTAL LIABILITIES	O UNCOVERED LIABILITIES	P NET WORTH
Coordinated Care Solutions of Texas, Inc.	Dec-06	343,552	253,187	369,068	369,068	107,496	(25,516)
Magellan Behavioral Health of Texas, Inc.	Dec-06	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-06	10,560,164	5,741,703	7,778,776	7,778,776	1,713,752	2,781,388
TOTAL LIMITED SERVICE		12,541,039	5,994,890	8,457,111	8,457,111	1,821,248	4,083,928

ANNUAL 2006 HEALTH MAINTENANCE ORGANIZATION	E YEAR	Q COMMERCIAL RISK PREMIUM	R MEDICARE PREMIUM	S MEDICAID PREMIUM	T TOTAL REVENUE	U OTHER PROFESSIONAL SERVICES	V OUTSIDE REFERRAL
Coordinated Care Solutions of Texas, Inc.	Dec-06	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-06	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-06	0	0	49,911,044	120,430,987	0	0
TOTAL LIMITED SERVICE		0	0	49,911,044	120,430,987	0	0

ANNUAL 2006 HEALTH MAINTENANCE ORGANIZATION	E YEAR	W HOSP/MEDICAL BENEFITS	X TOTAL MED & HOSP	Y TOTAL ADMIN & OTHER	Z TOTAL EXPENSES	AA INCOME BEFORE TAX	AB INCOME AFTER TAX
Coordinated Care Solutions of Texas, Inc.	Dec-06	(170,701)	(170,701)	36,652	(134,049)	140,869	140,869
Magellan Behavioral Health of Texas, Inc.	Dec-06	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-06	17,408,610	106,735,507	13,805,016	120,540,523	129,732	(13,877)
TOTAL LIMITED SERVICE		17,237,909	106,564,806	13,845,022	120,409,828	351,013	176,908

ANNUAL 2006 HEALTH MAINTENANCE ORGANIZATION	E YEAR	NET INCR/ (DECR) CASH & EQUIV'T	AD PRIOR YEAR ENROLLMENT	AE ENDING ENROLLMENT	MEM MONTHS CURRENT YEAR	AG MEDICARE YR CUMUL MEMBER MOS	AH MEDICAID YR CUMUL MEMBER MOS
Coordinated Care Solutions of Texas, Inc.	Dec-06	(15,312)	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-06	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-06	(412,557)	266,530	261,833	3,622,770	0	3,622,770
TOTAL LIMITED SERVICE		1,209,454	266,530	261,833	3,622,770	0	3,622,770

ANNUAL 2006 HEALTH MAINTENANCE ORGANIZATION	E YEAR	TOTAL PHY & NON-PHY ENCOUNTERS	AJ TOTAL MED PHY&NONPHY ENCOUNTERS	AK TOTAL M-AID PHY&NONPHY ENCOUNTERS	TOTAL HOSP PAT DAYS INCURRED	AM MED HOSP PAT DAYS INCURRED	AN CLAIMS PAYABLE UNREPORTED
Coordinated Care Solutions of Texas, Inc.	Dec-06	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-06	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-06	520,185	0	520,185	39,002	0	3,176,619
TOTAL LIMITED SERVICE		520,185	0	520,185	39,002	0	3,176,619

ANNUAL 2006 HEALTH MAINTENANCE ORGANIZATION	E YEAR	AO CLAIMS PAYABLE REPORTED	NET CASH PROVIDED BY OPER. ACTIV.	CUMULATIVE MEM MONTHS YTD	AR MEDICARE MEM MONTHS YTD	AS MEDICAID MEM MONTHS YTD	TEXAS WRITTEN PREMIUM	TOTAL WRITTEN PREMIUM
Coordinated Care Solutions of Texas, Inc.	Dec-06	0	(15,214)	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dec-06	0	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-06	2,565,084	(1,810,749)	3,622,770	0	3,622,770	49,911,044	49,911,044
TOTAL LIMITED SERVICE		2,565,084	(1,745,752)	3,622,770	0	3,622,770	49,911,044	49,911,044

**Health Maintenance Organizations
Operations by Areas**

	Cenpatico Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Magellan Behavioral Health of Texas, Inc.
As of 12/31/06	Consolidated	Consolidated	Dallas*
Tot. Member Months (CP)	0	0	0
Tot. Member Months (YTD)	0	0	0
Dec 05/Tot. Member Months (YTD)	0	0	0
Medicare Months (CP)	0	0	0
Medicare Months (YTD)	0	0	0
Medicaid Months (CP)	0	0	0
Medicaid Months (YTD)	0	0	0
Enrollment			
Group	0	0	0
Medicare Basic	0	0	0
Medicare Part D	0	0	0
Medicaid	0	0	0
Individual	0	0	0
Other	0	0	0
Total Membrs Dec 06	0	0	0
% Share in each market			
Total Members Dec 05	0	0	0
% Share in each market			
O/P encounters			
Physician P7 C7 L7	0	0	0
Non-Physician	0	0	0
Total	0	0	0
Current Period			
Patient Days (no medicare)	0	0	0
Medicare Patient Days	0	0	0
Total Patient Days	0	0	0
Days/1000 (No medicare)	0	0	0
Medicare Days/1000	0	0	0
Year to Date			
Patient Days (no medicare)	0	0	0
Medicare Patient Days	0	0	0
Total Patient Days	0	0	0
Days/1000 (No medicare)	0	0	0
Medicare Days/1000	0	0	0
Comm. Premiums (CP)	\$0	\$0	\$0
Comm. Premiums (YTD)	\$0	\$0	\$0
Medicare XVIII (CP)	\$0	\$0	\$0
Medicare XVIII (YTD)	\$0	\$0	\$0
Medicaid XIX (CP)	\$0	\$0	\$0
Medicaid XIX (YTD)	\$0	\$0	\$0

* Only operates in one service area

**Health Maintenance Organizations
Operations by Areas**

	Cenpatico Behavioral Health of Texas, Inc.	Coordinated Care Solutions of Texas, Inc.	Magellan Behavioral Health of Texas, Inc.
As of 12/31/06	Consolidated	Consolidated	Dallas*
Point of Serv Rider Cov (CP)	\$0	\$0	\$0
Point of Serv Rider Cov (YTD)	\$0	\$0	\$0
Publicly Supported (CP)	\$0	\$0	\$0
Publicly Supported (YTD)	\$0	\$0	\$0
Children's Health Ins Plan (CP)	\$0	\$0	\$0
Children's Health Ins Plan (YTD)	\$0	\$0	\$0
Total Premium (CP)	\$0	\$0	\$0
Total Premium (YTD)	\$0	\$0	\$0
2004 Premium PMPM	\$0.00	\$0.00	\$0.00
2005 Premium PMPM	\$0.00	\$0.00	\$0.00
2006 Premium PMPM	\$0.00	\$0.00	\$0.00
ACTUAL PMPM '06 YTD			
Commercial Premium	\$0.00	\$0.00	\$0.00
Medicare Premium	\$0.00	\$0.00	\$0.00
Medicaid Premium	\$0.00	\$0.00	\$0.00
Total Premium	\$0.00	\$0.00	\$0.00
Other Revenue	\$0.00	\$0.00	\$0.00
TOTAL REVENUE	\$0.00	\$0.00	\$0.00
Physician Services	\$0.00	\$0.00	\$0.00
Hosp/Medical Benefits	\$0.00	\$0.00	\$0.00
Total Med & Hosp	\$0.00	\$0.00	\$0.00
Total Admin. & Other Exp	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00
INCOME (loss) YTD	\$0.00	\$0.00	\$0.00
INCOME (loss) Dec 05	\$0.00	\$0.00	\$0.00
YTD M & H/Total Prens. (%)	0.00%	0.00%	0.00%
YTD M & H/Total Expenses (%)	0.00%	127.34%	0.00%
Admin/Total Expenses (%)	100.00%	-27.34%	0.00%
ACTUAL REV/EXP '06 YTD			
Other Medical & Hospital (Annu	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0
TOTAL REVENUE	\$0	\$0	\$0
Physician Services	\$0	\$0	\$0
Hosp/Medical Benefits	\$0	(\$170,701)	\$0
Total Med & Hosp	\$0	(\$170,701)	\$0
Total Admin. & Other Exp	\$3,354	\$36,652	\$0
TOTAL EXPENSES	\$3,354	(\$134,049)	\$0
INCOME (loss) YTD	\$49,916	\$140,869	\$0
INCOME (loss) Dec 05	\$0	(\$5,648)	\$0
ACTUAL INCOME/LOSS			
Before Tax Net Inc (CP)	\$19,055	\$142,801	\$0
After Tax Net Inc (CP)	\$11,829	\$142,801	\$0
Before Tax Net Inc (YTD)	\$80,412	\$140,869	\$0
After Tax Net Inc (YTD)	\$49,916	\$140,869	\$0
Before Tax Net Inc (2006)	\$80,412	\$140,869	\$0
After Tax Net Inc (2006)	\$49,916	\$140,869	\$0
Before Tax Net Inc (2005)	\$0	(\$5,648)	\$0
After Tax Net Inc (2005)	\$0	(\$5,648)	\$0
Before Tax Net Inc (2004)	\$0	\$50,554	\$0
After Tax Net Inc (2004)	\$0	\$50,554	\$0

**BALANCE SHEET DATA
2006 ANNUAL INFORMATION**

TOTAL ADMITTED ASSETS

LIMITED SERVICE HMOs	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$1,637,323
Coordinated Care Solutions of Texas, Inc.	\$1,551,465	\$808,054	\$424,951	\$358,864	\$343,552
Magellan Behavioral Health of Texas, Inc.	\$375,902	\$380,677	\$381,000	\$0	\$0
Value Options of Texas, Inc.	\$13,396,895	\$11,194,500	\$14,224,274	\$10,731,411	\$10,560,164
TOTAL LIMITED SERVICE	\$15,324,262	\$12,383,231	\$15,030,225	\$11,090,275	\$12,541,039

**BALANCE SHEET DATA
2006 ANNUAL INFORMATION**

TOTAL LIABILITIES

LIMITED SERVICE HMOs	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$309,267
Coordinated Care Solutions of Texas, Inc.	\$1,772,747	\$1,019,345	\$585,688	\$525,249	\$369,068
Magellan Behavioral Health of Texas, Inc.	\$970	\$5,745	\$6,068	\$0	\$0
Value Options of Texas, Inc.	\$12,192,122	\$9,623,860	\$11,842,620	\$8,136,496	\$7,778,776
TOTAL LIMITED SERVICE	\$13,965,839	\$10,648,950	\$12,434,376	\$8,661,745	\$8,457,111

**BALANCE SHEET DATA
2006 ANNUAL INFORMATION**

TOTAL UNCOVERED LIABILITIES

LIMITED SERVICE HMOs	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	\$130,405	\$163,801	\$82,619	\$86,978	\$107,496
Magellan Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	\$0	\$0	\$4,045,626	\$683,206	\$1,713,752
TOTAL LIMITED SERVICE	\$130,405	\$163,801	\$4,128,245	\$770,184	\$1,821,248

**BALANCE SHEET DATA
2006 ANNUAL INFORMATION**

TOTAL NET WORTH

LIMITED SERVICE HMOs	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$1,328,056
Coordinated Care Solutions of Texas, Inc.	(\$221,282)	(\$211,291)	(\$160,737)	(\$166,385)	(\$25,516)
Magellan Behavioral Health of Texas, Inc.	\$374,932	\$374,932	\$374,932	\$0	\$0
Value Options of Texas, Inc.	\$1,204,773	\$1,570,640	\$2,381,654	\$2,594,915	\$2,781,388
TOTAL LIMITED SERVICE	\$1,358,423	\$1,734,281	\$2,595,849	\$2,428,530	\$4,083,928

**BALANCE SHEET DATA
2006 ANNUAL INFORMATION**

STATUTORY SURPLUS

LIMITED SERVICE HMOs	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	\$0	\$0	\$0	\$0	\$1,637,323
Coordinated Care Solutions of Texas, Inc.	\$1,421,060	\$644,253	\$342,332	\$271,886	\$236,056
Magellan Behavioral Health of Texas, Inc.	\$375,902	\$380,677	\$381,000	\$0	\$0
Value Options of Texas, Inc.	\$13,396,895	\$11,194,500	\$10,178,648	\$10,048,205	\$8,846,412
TOTAL LIMITED SERVICE	\$15,193,857	\$12,219,430	\$10,901,980	\$10,320,091	\$10,719,791

**BALANCE SHEET DATA
2006 ANNUAL INFORMATION**

ENDING ENROLLMENT

LIMITED SERVICE HMOs	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	0	0	0	0	0
Value Options of Texas, Inc.	229,484	244,034	262,697	266,530	261,833
TOTAL LIMITED SERVICE	229,484	244,034	262,697	266,530	261,833

**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

COMMERCIAL PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE TEXAS		\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE IND WIDE		\$0	\$0	\$0	\$0	\$0

* Only operates in one service area

**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

MEDICARE PREMIUM

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE TEXAS		\$0	\$0	\$0	\$0	\$0
TOTAL LIMITED SERVICE IND WIDE		\$0	\$0	\$0	\$0	\$0

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**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

MEDICAID PREMIUM

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$39,126,331	\$45,770,339	\$49,926,618	\$51,739,545	\$49,911,044
TOTAL LIMITED SERVICE TEXAS		\$39,126,331	\$45,770,339	\$49,926,618	\$51,739,545	\$49,911,044
TOTAL LIMITED SERVICE IND WIDE		\$39,126,331	\$45,770,339	\$49,926,618	\$51,739,545	\$49,911,044

* Only operates in one service area

INCOME STATEMENT DATA
2006 ANNUAL INFORMATION

TOTAL REVENUES

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$10,880,622	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$109,000,903	\$115,829,274	\$120,392,807	\$120,884,468	\$120,430,987
TOTAL LIMITED SERVICE TEXAS		\$119,881,525	\$115,829,274	\$120,392,807	\$120,884,468	\$120,430,987
TOTAL LIMITED SERVICE IND WIDE		\$119,881,525	\$115,829,274	\$120,392,807	\$120,884,468	\$120,430,987

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**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

TOTAL MEDICAL & HOSPITAL EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$11,094,060	\$12,588	\$0	(\$4,070)	(\$170,701)
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$100,045,386	\$109,463,632	\$113,570,395	\$111,692,799	\$106,735,507
TOTAL LIMITED SERVICE TEXAS		\$111,139,446	\$109,476,220	\$113,570,395	\$111,688,729	\$106,564,806
TOTAL LIMITED SERVICE IND WIDE		\$111,139,446	\$109,476,220	\$113,570,395	\$111,688,729	\$106,564,806

* Only operates in one service area

INCOME STATEMENT DATA
2006 ANNUAL INFORMATION

TOTAL ADMINISTRATION EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	(\$80,412)
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$1,856,323	(\$22,579)	(\$50,554)	\$9,718	\$29,832
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$10,821,552	\$7,938,473	\$6,735,510	\$9,093,558	\$13,565,748
TOTAL LIMITED SERVICE TEXAS		\$12,677,875	\$7,915,894	\$6,684,956	\$9,103,276	\$13,515,168
TOTAL LIMITED SERVICE IND WIDE		\$12,677,875	\$7,915,894	\$6,684,956	\$9,103,276	\$13,515,168

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INCOME STATEMENT DATA
2006 ANNUAL INFORMATION

TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	(\$80,412)
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$12,950,383	(\$9,991)	(\$50,554)	\$5,648	(\$140,869)
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$110,866,938	\$117,402,105	\$120,305,905	\$120,786,357	\$120,301,255
TOTAL LIMITED SERVICE TEXAS		\$123,817,321	\$117,392,114	\$120,255,351	\$120,792,005	\$120,079,974
TOTAL LIMITED SERVICE IND WIDE		\$123,817,321	\$117,392,114	\$120,255,351	\$120,792,005	\$120,079,974

* Only operates in one service area

**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$80,412
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$2,069,761)	\$9,991	\$50,554	(\$5,648)	\$140,869
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	(\$1,866,035)	(\$1,572,831)	\$86,902	\$98,111	\$129,732
TOTAL LIMITED SERVICE TEXAS		(\$3,935,796)	(\$1,562,840)	\$137,456	\$92,463	\$351,013
TOTAL LIMITED SERVICE IND WIDE		(\$3,935,796)	(\$1,562,840)	\$137,456	\$92,463	\$351,013

* Only operates in one service area

**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

AFTER TAX NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$49,916
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$2,069,761)	\$9,991	\$50,554	(\$5,648)	\$140,869
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	(\$1,248,308)	(\$969,133)	(\$54,386)	\$120,416	(\$13,877)
TOTAL LIMITED SERVICE TEXAS		(\$3,318,069)	(\$959,142)	(\$3,832)	\$114,768	\$176,908
TOTAL LIMITED SERVICE IND WIDE		(\$3,318,069)	(\$959,142)	(\$3,832)	\$114,768	\$176,908

* Only operates in one service area

**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

TOTAL ENDING ENROLLMENT

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	229,484	244,034	262,697	266,530	261,833
TOTAL LIMITED SERVICE TEXAS		229,484	244,034	262,697	266,530	261,833
TOTAL LIMITED SERVICE IND WIDE		229,484	244,034	262,697	266,530	261,833

* Only operates in one service area

**INCOME STATEMENT DATA
2006 ANNUAL INFORMATION**

CUMULATIVE MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Coordinated Care Solutions of Texas, Inc.	Consolidated	41,639	0	0	0	0
Magellan Behavioral Health of Texas, Inc.	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	2,623,130	3,246,717	3,492,466	3,625,103	3,622,770
TOTAL LIMITED SERVICE TEXAS		2,664,769	3,246,717	3,492,466	3,625,103	3,622,770
TOTAL LIMITED SERVICE IND WIDE		2,664,769	3,246,717	3,492,466	3,625,103	3,622,770

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2006 ANNUAL INFORMATION

COMMERCIAL PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIMITED SERVICE TEXAS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIMITED SERVICE IND WIDE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Only operates in one service area

TOTAL REVENUE

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$261.31	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$41.55	\$35.68	\$34.47	\$33.35	\$33.24
TOTAL LIMITED SERVICE TEXAS		\$44.99	\$35.68	\$34.47	\$33.35	\$33.24
TOTAL LIMITED SERVICE IND WIDE		\$44.99	\$35.68	\$34.47	\$33.35	\$33.24

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
2006 ANNUAL INFORMATION
TOTAL MEDICAL & HOSPITAL EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$266.43	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$38.14	\$33.72	\$32.52	\$30.81	\$29.46
TOTAL LIMITED SERVICE TEXAS		\$41.71	\$33.72	\$32.52	\$30.81	\$29.42
TOTAL LIMITED SERVICE IND WIDE		\$41.71	\$33.72	\$32.52	\$30.81	\$29.42

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2006 ANNUAL INFORMATION

TOTAL ADMINISTRATION EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$44.58	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$4.13	\$2.45	\$1.93	\$2.51	\$3.74
TOTAL LIMITED SERVICE TEXAS		\$4.76	\$2.44	\$1.91	\$2.51	\$3.73
TOTAL LIMITED SERVICE IND WIDE		\$4.76	\$2.44	\$1.91	\$2.51	\$3.73

* Only operates in one service area

TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$311.02	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$42.27	\$36.16	\$34.45	\$33.32	\$33.21
TOTAL LIMITED SERVICE TEXAS		\$46.46	\$36.16	\$34.43	\$33.32	\$33.15
TOTAL LIMITED SERVICE IND WIDE		\$46.46	\$36.16	\$34.43	\$33.32	\$33.15

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2006 ANNUAL INFORMATION

NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$49.71)	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.71)	(\$0.48)	\$0.02	\$0.03	\$0.04
TOTAL LIMITED SERVICE TEXAS		(\$1.48)	(\$0.48)	\$0.04	\$0.03	\$0.10
TOTAL LIMITED SERVICE IND WIDE		(\$1.48)	(\$0.48)	\$0.04	\$0.03	\$0.10

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)

2006 ANNUAL INFORMATION

AFTER TAX NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/02 Year	12/03 Year	12/04 Year	12/05 Year	12/06 Year
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$49.71)	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.48)	(\$0.30)	(\$0.02)	\$0.03	(\$0.00)
TOTAL LIMITED SERVICE TEXAS		(\$1.25)	(\$0.30)	(\$0.00)	\$0.03	\$0.05
TOTAL LIMITED SERVICE IND WIDE		(\$1.25)	(\$0.30)	(\$0.00)	\$0.03	\$0.05

* Only operates in one service area