



THE GOODS AND BADS OF CREDIT CARDS

The GOOD:

1. establish a good credit history
2. make purchases over the phone/internet
3. hold reservations

The BAD:

1. generally high interest rates
2. easy to spend more than you can afford
3. vulnerable to ID theft

The UGLY:

1. miss a payment and your interest rate may go up...way up
2. miss or pay late, and late fees will be added to your bill
3. you would be amazed how fast you can be buried in credit card debt

Best policy: Do not charge any more than you can pay off each month. Avoid all fees and interest charges. Use your card as a convenience.