



# NEWS

FOR IMMEDIATE RELEASE  
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## State housing agency to accept comment on applications in 2007 Multifamily Housing allocation cycle

*TDHCA to hold series of hearings April 2-11 allowing public to provide input on applications funding affordable rental housing for low income Texans*

(AUSTIN) — Texas residents next month will have an opportunity to share their input with State officials regarding proposed multifamily rental properties serving low income households in a series of public hearings scheduled by the Texas Department of Housing and Community Affairs (TDHCA).

TDHCA will hold a series of 13 public hearings, one in each state uniform service region, to accept public comment on applications in the Department's 2007 Housing Tax Credit Program (HTC) allocation cycle and the 2007 HOME Program Multifamily Preservation and Rental Housing Development fund awards.

The hearings run April 2-11 and are scheduled for Austin, El Paso, Corpus Christi, Dallas, Harlingen, Houston, Longview, Lubbock, Lufkin, San Angelo, San Antonio, Waco, and Wichita Falls. The entire schedule and log of all applications received is available on the HTC Program's web page at [www.tdhca.state.tx.us/multifamily/htc/index.htm](http://www.tdhca.state.tx.us/multifamily/htc/index.htm).

The Housing Tax Credit Program is the State's primary means of directing private capital toward the development of affordable multifamily rental housing for individuals and families earning no more than 60 percent of the area median family income. Developers use the credits to offset their federal taxes on a dollar-for-dollar basis in return for the development of rental properties with units that offer reduced rents. Texas has approximately \$44.9 million in credits to allocate in the 2007 cycle.

The HOME Program's multifamily funds provide assistance to eligible nonprofit and for-profit housing organizations, cities, counties, and public housing authorities creating or retaining affordable rental housing. Applicants may use these funds to develop new affordable rental housing or preserve existing affordable housing at risk of losing its subsidy and reverting to market rental rates. TDHCA has \$3 million to allocate in the 2007 HOME Program Multifamily Rental Development Fund and another \$2 million in fund awards in the HOME Program Multifamily Preservation Fund.

TDHCA strongly encourages all Texans interested in or concerned about affordable housing to become familiar with its programs and to participate in the public comment process. Written comments are also encouraged from individuals who want to provide input on the application process but who cannot attend any of the 13 hearings.

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Visit us on the world wide web at: [www.tdhca.state.tx.us](http://www.tdhca.state.tx.us)

Written comments should be addressed to:

Multifamily Finance Production Division  
Texas Department of Housing and Community Affairs  
Post Office Box 13941  
Austin, Texas 78711-3941

Comment may also be provided via fax at (512) 475-0764. For additional information regarding the program or the public comment process, please contact the TDHCA Multifamily Division at (512) 475-3340, toll-free at 1-(800) 525-0657, or visit the HTC Program's web page at [www.tdhca.state.tx.us/multifamily/htc/index.htm](http://www.tdhca.state.tx.us/multifamily/htc/index.htm).

Individuals who require auxiliary aids or services for these meetings should contact Gina Esteves, ADA Responsible Employee, at (512) 475-3943 or Relay Texas at 1-800-735-2989 at least two days before the meeting so that appropriate arrangements can be made.

Individuals who require a language interpreter for the hearing should contact Jorge Reyes at (512) 475-4577 at least three days prior to the hearing date. Personas que hablan español y requieren un intérprete, favor de llamar a Jorge Reyes al siguiente número (512) 475-4577 por lo menos tres días antes de la junta para hacer los preparativos apropiados.

**The Texas Department of Housing and Community Affairs**

*The Texas Department of Housing and Community Affairs is Texas' lead agency responsible for affordable housing, public and energy assistance programs, and colonia activities. The Department annually administers funds in excess of \$400 million, the majority of which is derived from mortgage revenue bond financing and refinancing, federal grants, and federal tax credits.*