



Texas Department of Insurance

Financial, Financial Analysis, Mail Code 303-1A

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Filing Smart

GLOSSARY

Accredited Reinsurer

A foreign insurer not licensed in Texas that submits to Texas' jurisdiction, makes certain filings with the Texas Department of Insurance, and maintains a surplus as regards policyholders of at least \$20,000,000. Companies that are licensed in Texas ceding business to an accredited reinsurer may take reinsurance reserve credits.

Alien

Companies or entities that are incorporated or organized outside the United States or its territories.

Commercially Domiciled

Companies or entities that are incorporated outside the State of Texas that, during the three preceding fiscal years, have written an average of more gross premiums in Texas than in its state of domicile, and whose gross premiums in Texas were 30% or more of its total gross premiums everywhere in the United States.

Continuing Care Retirement Community (CCRC)

A facility which furnishes, to an individual who is not related to the person furnishing the care, a living unit, together with personal care services, nursing services, medical services, or other health-related services, regardless of whether or not the services and the living unit are provided at the same location, under a contractual agreement that requires the payment of an entrance fee and that is effective either for the life of the individual or for a period of more than one year. These entities are regulated under Chapter 33 of Title 28 Texas Administrative Code and Chapter 246 of the Health and Safety Code.

Domestic

Companies or entities that are incorporated within the State of Texas.

Filing Date

Shall be postmarked on or prior to the filing due date (i.e. March 1, April 1, etc.). If hand delivered, shall be received by the department on or prior to the filing due date.

Foreign

Companies or entities that are incorporated or organized outside the State of Texas but within the United States or its territories.

Insurance Premium Finance Companies

A company licensed under Chapter 24 of the Texas Insurance Code and engaged in the business of making loans by entering into premium finance agreements with insureds for the financing of insurance contracts.

IID

International Insurers Department (formerly NAIIO - Non-Admitted Insurers Information Office).

GLOSSARY (Continued)

Life Insurers

Insurers that are licensed and authorized to write life insurance, annuities and/or accident and/or health lines of insurance; including but not limited to stock life companies, mutual life companies, stipulated premium companies, and non-profit group hospital service corporations. **Multiple**

Employer Welfare Arrangements (MEWAs)

An entity, defined under Section 3(40) of the Employee Retirement Income Security Act (ERISA) of 1974 (29 U.S.C. Section 1002(40)), that is established or maintained for the purpose of offering or providing benefits as described in Texas Insurance Code, Article 3.95-4, to employees of five or more employers, or to their beneficiaries, provided that the employer members are either domiciled in Texas, have their principal headquarters in Texas, or have solicited employer members who are domiciled in Texas or have their principal headquarters in Texas. Any MEWA that is not fully insured, as defined in Texas Insurance Code, Article 3.95-1(4), must apply for and obtain a license under Texas Insurance Code, Article 3.95, and 28 TAC §§7.1901 - 7.1915.

NAIC

National Association of Insurance Commissioners, an organization whose objective is to serve the public by assisting its members, consisting of commissioners, directors, superintendents, or other officials who, by law, are charged with the principal responsibility of supervising the business of insurance within the United States and its territories or insular possessions, in achieving fundamental insurance regulatory objectives. Some documents must be filed with both the Texas Department of Insurance and the NAIC; some with the NAIC only.

NAIO

Non-Admitted Insurers Information Office (see IID)

NCCI

National Council on Compensation Insurance

Property/Casualty Insurers

Insurers that are licensed and authorized to write fire, property, casualty, accident or health lines of insurance; including but not limited to stock fire companies, mutual fire and/or casualty companies, stock fire and casualty companies, stock casualty companies, county mutual companies, domestic risk retention groups, domestic reciprocal or inter-insurance exchanges, joint underwriting associations, and Lloyds plan companies.

TAC

(28 TAC) - Title 28 Texas Administrative Code (regulations adopted by TDI)

TDI

Texas Department of Insurance

TIC

Texas Insurance Code

Trusteed Reinsurer

An alien insurer not licensed in Texas that maintains a trust account in a qualified United States financial institution for the payment of valid claims of its United States policyholders and ceding insurers, makes certain filings with TDI, and maintains a minimum trusteed surplus amount as prescribed by statute. Companies licensed in Texas ceding business to a trusteed reinsurer may take reinsurance reserve credits if all provisions of Texas Insurance Code and Texas Administrative Code are met.