



TEXAS ALCOHOLIC BEVERAGE COMMISSION
P. O. BOX 13127
AUSTIN, TX 78711
(512) 206-3333

FORM 2-26.7 (5/06)

Gentlemen: **Irrevocable Letter of Credit No.** _____

We hereby establish our irrevocable letter of credit in favor of the State of Texas for the account of **(1)** _____

_____ doing business as **(2)** _____

located **(3)** _____, **(4)** _____,

Texas, under **(5)** _____ license/permit **(6)** _____.

This letter of credit is effective up to the aggregate amount of \$ _____.

This letter of credit shall remain in effect until the **(7)** _____

is released or discharged by the Texas Alcoholic Beverage Commission, or until the expiration date of **(8)** _____.

This is your authority to draw drafts for any amount or the full amount not to exceed \$ _____.

The letter of credit is given as security for liability of taxes and/or license/permit fees, including interest and penalties, which may accrue under the provisions of the Alcoholic Beverage Code and the Rules of Procedure of the Texas Alcoholic Beverage Commission. The Texas Alcoholic Beverage Commission, acting for the State of Texas, may draw upon this letter of credit prior to its expiration if, in their opinion, unpaid license/permit fees and/or unpaid tax liability, whether disputed or not, might exist, but any such funds will be held in a suspense account subject to final determination under due process of law.

All drafts are to be marked "Drawn under Letter of Credit No. _____."

SIGN HERE	_____	Name of Bank	_____
	(Signature of Bank Officer)	Address	_____
	_____	City, State, Zip	_____
	(Title of Bank Officer)	Area Code + Phone No.	() - _____

BEFORE ME, the undersigned authority, on this _____ day of _____ A.D., _____ the bank officer whose name is subscribed to the foregoing instrument personally appeared and acknowledged to me that he or she executed the same as the act and deed of the above referenced bank, for the purposes and considerations therein expressed and in the capacity therein stated.

SEAL

**SIGN
HERE:** _____
Notary Public

- | | |
|--|--|
| (1) Name of Applicant: | (2) Trade Name of Business |
| IF: Corporation ----- Corporate name must be shown | (3) Actual Business Address (Not Mail Address) |
| Partnership ----- All partners' names must be shown | (4) City of Business Location |
| Limited Partnership - Name of limited partnership and general partner must be shown | (5) Type of License/Permit |
| Private Club ----- Name of the club must be shown--(If Corporation-Corporate name) | (6) License/Permit Number, if Issued |
| Proprietorship ----- Name of individual must be shown | (7) Name of Bank |
| Limited Liability Partnership - Name of limited liability partnership and all partner's names must be shown | |
| Limited Liability Company ---- Name of limited liability company must be shown | |
- (8) For **ORIGINAL** applications, if an expiration date is used, it **MUST** be for 2 years, otherwise, this letter of credit will be unacceptable.
For **RENEWAL** applications, if an expiration date is used, it **MUST** be for 2 years from the issue date of the license/permit the letter of credit supports, otherwise, this letter of credit will be unacceptable.
- FOR RENEWAL-LETTERS OF CREDIT MUST BE DATED ON OR BEFORE THE RENEWAL DATE OF THE LICENSE/PERMIT AND MUST CONTAIN A DIFFERENT LETTER OF CREDIT NUMBER EACH YEAR.
TAX SECURITY MUST BE PROVIDED WITH EACH ORIGINAL AND EACH RENEWAL APPLICATION IN ORDER THAT WE MAY HAVE SEPARATE TAX LIABILITY FOR EACH LICENSE/PERMIT YEAR.

**THIS FORM WILL NOT BE ACCEPTED WITH ANY WHITEOUTS OR ALTERATIONS.
NOTARIZED AMENDMENTS FROM BANK WILL BE ACCEPTED TO CORRECT ERRORS NOTED BY THE COMMISSION.**

TABC USE ONLY	Date/Signature of Personnel Verifying Bank Information: _____
	Name of Bank Personnel Contacted: _____