

Form A
Conditional Qualification Letter

Date:

Prospective Applicant:

Mortgage Broker or Loan Officer:

License Number _____

Address _____

Phone # _____

Loan (describe as follows):

Loan Amount:

Qualifying Interest Rate:

Term:

Maximum Loan-to-Value Ratio:

Loan Type and Description:

Mortgage Broker has has not received a signed application for the Loan from the Prospective Applicant

Mortgage Broker has has not reviewed the Prospective Applicant's credit report

Mortgage Broker has has not reviewed the Prospective Applicant's credit score

Mortgage Broker has reviewed the following additional items (list):

The Prospective Applicant has provided the Mortgage Broker verbally in writing with information about the Prospective Applicant:

Income ___ Yes ___ No ___ Not Applicable

Available cash ___ Yes ___ No ___ Not Applicable
for down payment
and payment of
closing costs

Debts ___Yes ___No ___Not Applicable

Assets ___Yes ___No ___Not Applicable

Based on the information that the Prospective Applicant has provided to the Mortgage Broker, as described above, the Mortgage Broker has determined that the Prospective Applicant is eligible and qualified to meet the financial requirements of the Loan.

This is not an approval for the Loan. Approval of the Loan requires: (1) the Mortgage Broker to verify the information that the Prospective Applicant has provided; (2) the Prospective Applicant's financial status and credit report to remain substantially the same until the Loan closes; (3) the collateral for the Loan (the subject property) to satisfy the lender's requirements (for example, appraisal, title, survey, condition, and insurance); (4) the Loan, as described, to remain available in the market; (5) the Prospective Applicant to execute loan documents the lender requires, and (6) the following additional items (list):

Mortgage Broker or Loan Officer