

IMPORTANT NOTICE

IF YOU CANCEL YOUR POLICY BEFORE 180 DAYS, YOU COULD SURRENDER A SIGNIFICANT PORTION OF YOUR PREMIUM

Your windstorm policy is subject to a minimum retained premium of \$100 or 180 days, whichever is greater. If you cancel your policy within 180 days of the effective date of the policy, TWIA will keep the remaining portion of the premium necessary to cover 180 days of the policy period and no coverage will be provided beyond the date of your cancellation. If your premium was paid in full, any portion of the premium beyond the minimum retained premium of 180 days will be refunded to you on a pro rata basis.

If you finance your policy through a premium finance company and you cancel your policy within 180 days of the effective date of the policy, you will owe to TWIA any unpaid balance of the minimum retained premium resulting from your cancellation. You will not be eligible for windstorm coverage through the Association until any balance due has been paid. Payment of the unpaid balance does not provide coverage for any damage that may have occurred between the date of cancellation and the payment of the balance.

Exceptions: Your windstorm policy is not subject to a 180 day minimum retained premium under the following circumstances:

- (1) cancellation of your policy by the Association, unless you are cancelled for non payment of premium,
- (2) you insure your property in the voluntary market,
- (3) sale or foreclosure of the property,
- (4) your property suffers a total loss, or
- (5) death of the policyholder.

If any of the above exceptions occur, the \$100 minimum retained premium still applies. Any portion of the premium beyond the minimum retained premium of \$100 will be refunded to you on a pro rata basis.